

Tourism Measures

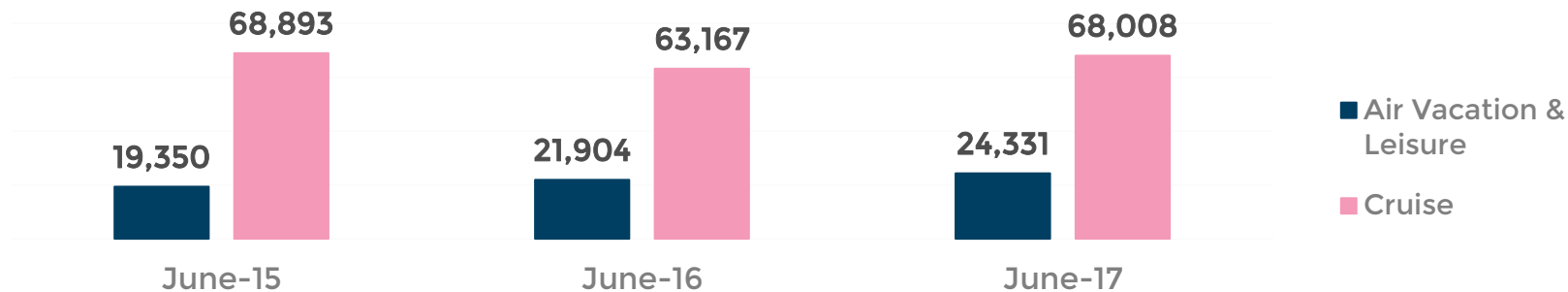
JUNE 2017

BERMUDA



Total Vacation & Leisure Visitor Arrivals

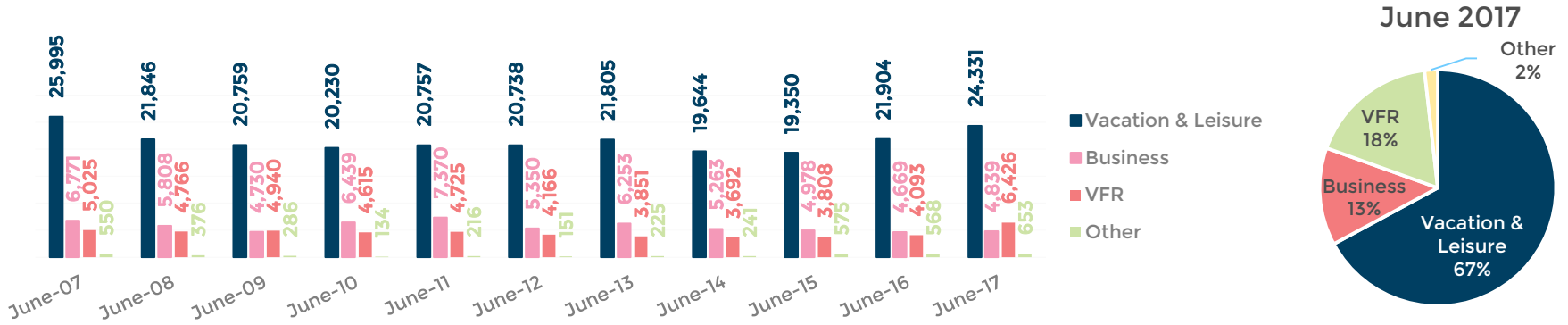
| | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|---------------------------------|---------------|---------------|---------------|--------------|-------------|----------------|----------------|----------------|---------------|--------------|
| AIR VACATION & LEISURE VISITORS | 19,350 | 21,904 | 24,331 | 2,427 | 11.1% | 62,222 | 68,462 | 79,498 | 11,036 | 16.1% |
| CRUISE VISITORS | 68,893 | 63,167 | 68,008 | 4,841 | 7.7% | 146,798 | 154,152 | 174,842 | 20,690 | 13.4% |
| TOTAL LEISURE VISITORS | 88,243 | 85,071 | 92,339 | 7,268 | 8.5% | 209,020 | 222,614 | 254,340 | 31,726 | 14.3% |





Total Air Visitors – Purpose of Visit

| | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|------------------------------|---------------|---------------|---------------|--------------|--------------|----------------|----------------|----------------|---------------|--------------|
| VACATION & LEISURE | 19,350 | 21,904 | 24,331 | 2,427 | 11.1% | 62,222 | 68,462 | 79,498 | 11,036 | 16.1% |
| BUSINESS | 4,978 | 4,669 | 4,839 | 170 | 3.6% | 23,892 | 23,028 | 25,181 | 2,153 | 9.3% |
| VISITING FRIENDS & RELATIVES | 3,808 | 4,093 | 6,426 | 2,333 | 57.0% | 13,239 | 14,484 | 17,028 | 2,544 | 17.6% |
| OTHER | 575 | 568 | 653 | 85 | 15.0% | 1,587 | 1,989 | 2,369 | 380 | 19.1% |
| TOTAL AIR VISITORS | 28,711 | 31,234 | 36,249 | 5,015 | 16.1% | 100,940 | 107,963 | 124,076 | 16,113 | 14.9% |





Total Air Visitors – Purpose of Visit Detail

| | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|---|---------------|---------------|---------------|--------------|--------------|----------------|----------------|----------------|---------------|--------------|
| VACATION & LEISURE | 19,350 | 21,904 | 24,331 | 2,427 | 11.1% | 62,222 | 68,462 | 79,498 | 11,036 | 16.1% |
| Vacation | 18,290 | 20,566 | 18,370 | -2,196 | -10.7% | 60,320 | 65,185 | 69,415 | 4,230 | 6.5% |
| Destination Wedding* | 1,021 | 855 | 122 | -733 | -85.7% | 1,799 | 1,734 | 1,813 | 79 | 4.6% |
| Concert/Festival/Carnival*** | - | 7 | 196 | | | - | 7 | 314 | | |
| AC Vacation* | 39 | 55 | 5,274 | 5,219 | 9489.1% | 103 | 94 | 6,494 | 6,400 | 6808.5% |
| Sports Events/ Training** | - | 421 | 369 | -52 | -12.4% | - | 1,442 | 1,462 | 20 | 1.4% |
| BUSINESS | 4,978 | 4,669 | 4,839 | 170 | 3.6% | 23,892 | 23,028 | 25,181 | 2,153 | 9.3% |
| Business | 3,611 | 3,341 | 2,857 | -484 | -14.5% | 19,351 | 17,283 | 18,125 | 842 | 4.9% |
| AC Team/Business* | 79 | 69 | 1,192 | 1,123 | 1627.5% | 144 | 402 | 2,717 | 2,315 | 575.9% |
| Incentive Groups* | 151 | 88 | 34 | -54 | -61.4% | 234 | 317 | 136 | -181 | -57.1% |
| Conference/Meeting | 1,137 | 1,171 | 756 | -415 | -35.4% | 4,163 | 5,026 | 4,203 | -823 | -16.4% |
| VISITING FRIENDS & RELATIVES | 3,808 | 4,093 | 6,426 | 2,333 | 57.0% | 13,239 | 14,484 | 17,028 | 2,544 | 17.6% |
| Vacation* | 3,301 | 3,548 | 4,405 | 857 | 24.2% | 12,317 | 11,812 | 12,174 | 362 | 3.1% |
| Personal * | 507 | 510 | 590 | 80 | 15.7% | 922 | 2,492 | 2,527 | 35 | 1.4% |
| AC** | - | 35 | 1,431 | 1,396 | 3988.6% | - | 180 | 2,327 | 2,147 | 1192.8% |
| OTHER | 575 | 568 | 653 | 85 | 15.0% | 1,587 | 1,989 | 2,369 | 380 | 19.1% |
| Study | 149 | 130 | 121 | -9 | -6.9% | 445 | 421 | 379 | -42 | -10.0% |
| Other | 426 | 438 | 532 | 94 | 21.5% | 1,142 | 1,568 | 1,990 | 422 | 26.9% |
| TOTAL AIR VISITORS | 28,711 | 31,234 | 36,249 | 5,015 | 16.1% | 100,940 | 107,963 | 124,076 | 16,113 | 14.9% |

Source: Immigration landing cards.
 *** Category added in June 2016

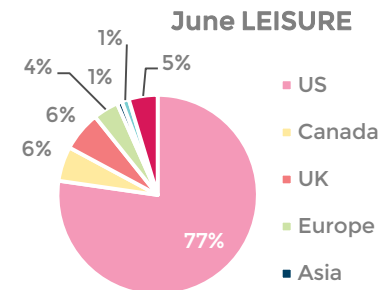
*Category added in April 2015
 ** Category added in October 2015 ⁴

AC =America's Cup

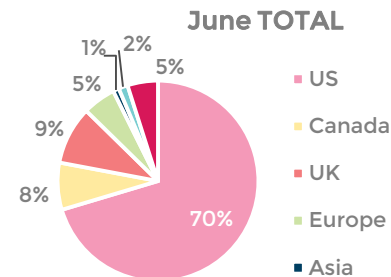


Air Visitor Arrivals by Country

| LEISURE AIR ARRIVALS | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|----------------------|---------|---------|---------|-----------|-----------|--------|--------|--------|-----------|-----------|
| US | 16,455 | 18,926 | 18,803 | -123 | -0.6% | 48,117 | 55,574 | 62,388 | 6,814 | 12.3% |
| CANADA | 1,134 | 1,127 | 1,356 | 229 | 20.3% | 7,519 | 6,059 | 7,746 | 1,687 | 27.8% |
| UK | 1,054 | 1,041 | 1,559 | 518 | 49.8% | 4,453 | 4,306 | 4,562 | 256 | 5.9% |
| EUROPE | 391 | 325 | 995 | 670 | 206.2% | 1,066 | 1,171 | 2,055 | 884 | 75.5% |
| CARIBBEAN* | 75 | 126 | 281 | 155 | 123.0% | 138 | 320 | 510 | 190 | 59.4% |
| ASIA* | 49 | 141 | 201 | 60 | 42.6% | 157 | 364 | 463 | 99 | 27.2% |
| OTHER | 192 | 218 | 1,136 | 918 | 421.1% | 772 | 668 | 1,774 | 1,106 | 165.6% |



| TOTAL AIR ARRIVALS | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|--------------------|---------|---------|---------|-----------|-----------|--------|--------|--------|-----------|-----------|
| US | 22,261 | 24,695 | 25,512 | 817 | 3.3% | 72,020 | 79,629 | 87,602 | 7,973 | 10.0% |
| CANADA | 2,145 | 2,217 | 2,747 | 530 | 23.9% | 12,530 | 11,275 | 13,208 | 1,933 | 17.1% |
| UK | 2,420 | 2,274 | 3,399 | 1,125 | 49.5% | 9,902 | 9,706 | 11,486 | 1,780 | 18.3% |
| EUROPE | 882 | 867 | 1,929 | 1,062 | 122.5% | 2,816 | 3,200 | 5,258 | 2,058 | 64.3% |
| CARIBBEAN* | 308 | 361 | 532 | 171 | 47.4% | 642 | 1,271 | 1,624 | 353 | 27.8% |
| ASIA* | 135 | 258 | 350 | 92 | 35.7% | 481 | 809 | 1,113 | 304 | 37.6% |
| OTHER | 560 | 562 | 1,780 | 1,218 | 216.7% | 2,549 | 2,073 | 3,785 | 1,712 | 82.6% |



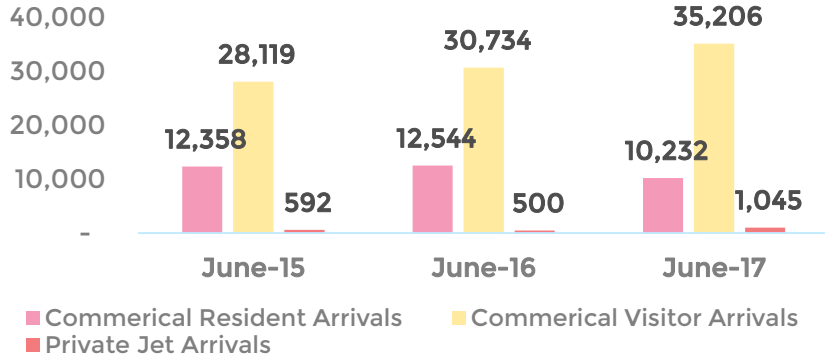
Source: Immigration landing cards. *Caribbean and Asia have been tracked in 2016 but full data is not available from 2015.



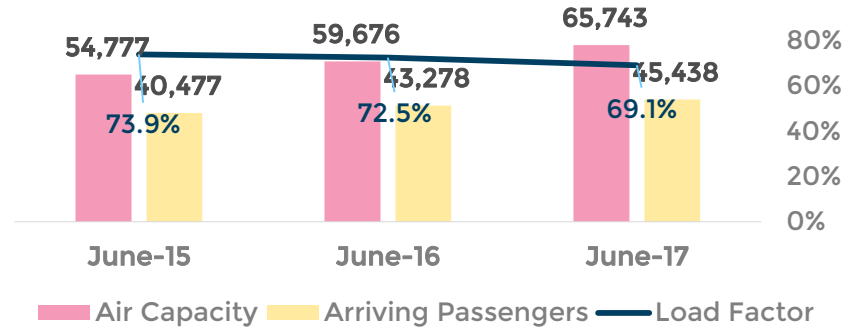
Air Statistics

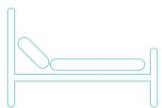
| COMMERICAL | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|----------------------------------|---------|---------|---------|-----------|-----------|---------|---------|---------|-----------|-----------|
| AIR CAPACITY (TOTAL SEATS) | 54,777 | 59,676 | 65,743 | 6,067 | 10.2% | 230,466 | 264,730 | 267,163 | 2,433 | 0.9% |
| ARRIVING PASSENGERS (SEATS SOLD) | 40,477 | 43,278 | 45,438 | 2,160 | 5.0% | 170,543 | 181,792 | 195,379 | 13,587 | 7.5% |
| AIR LOAD FACTOR (% FILLED) | 73.9% | 72.5% | 69.1% | -3.4% | -4.7% | 74.0% | 68.7% | 73.1% | 4.5% | 6.5% |

PASSENGER ARRIVALS



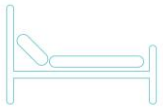
AIR STATISTICS





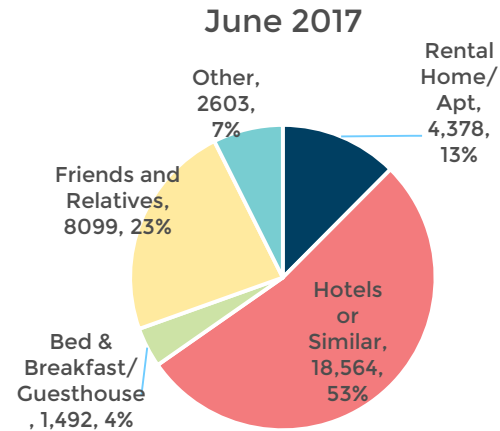
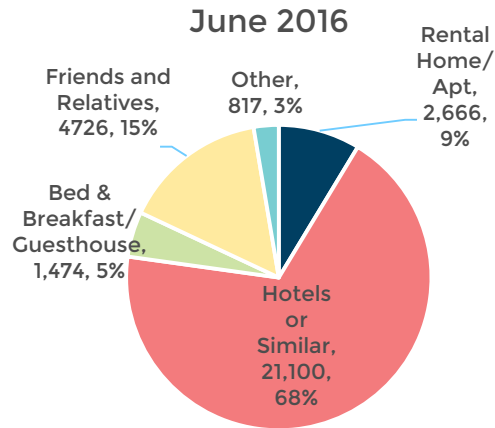
Accommodation Statistics

| | | June-15 | June-16 | June-17 | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|--|------------------------|---------|---------|---------|--------------|--------------|---------|---------|---------|--------------|--------------|
| HOTEL OCCUPANCY | | 75.9% | 79.9% | 79.4% | -0.5% | -0.6% | 49.6% | 52.1% | 58.7% | 6.6% | 12.7% |
| HOTEL AVERAGE DAILY RATE (ADR) | | | | | \$133.38 | 29.9% | | | | \$42.72 | 12.8% |
| HOTEL REVENUE PER AVAILABLE ROOM (REVPAR) | | | | | \$103.31 | 29.0% | | | | \$47.01 | 27.1% |
| AVERAGE LENGTH OF STAY | TOTAL | 6.20 | 5.93 | 6.54 | 0.61 | 10.3% | 6.20 | 5.94 | 6.52 | 0.58 | 9.8% |
| | LEISURE | 5.60 | 5.31 | 5.74 | 0.43 | 8.1% | 5.71 | 5.32 | 5.46 | 0.14 | 2.6% |
| | BUSINESS | 4.74 | 4.44 | 5.96 | 1.52 | 34.2% | 4.87 | 4.41 | 6.44 | 2.03 | 46.0% |
| | IN HOTELS & SIMILAR | 4.76 | 4.74 | 4.88 | 0.14 | 3.0% | 4.74 | 4.64 | 4.74 | 0.10 | 2.2% |
| % STAYING IN HOTELS & SIMILAR | TOTAL | 71.6% | 72.3% | 55.3% | -17.0% | -23.5% | 73.0% | 74.8% | 67.7% | -7.1% | -9.5% |
| | LEISURE | 80.8% | 81.1% | 64.9% | -16.2% | -20.0% | 81.1% | 84.1% | 76.1% | -8.0% | -9.5% |
| | BUSINESS | 88.3% | 89.8% | 74.8% | -15.0% | -16.7% | 87.1% | 89.8% | 83.4% | -6.4% | -7.1% |
| BED NIGHTS IN HOTELS & SIMILAR | | 97,920 | 107,055 | 97,851 | -9,204 | -8.6% | 349,537 | 375,077 | 397,862 | 22,785 | 6.1% |



Vacation Rental Statistics

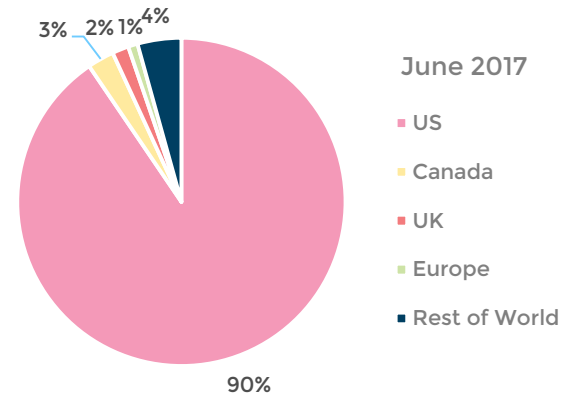
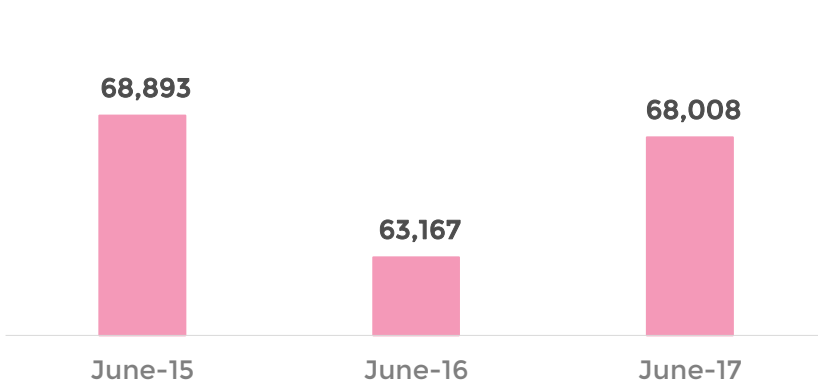
| | | June-15 | June-16 | June-17 | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|------------------------------|----------|---------|---------|---------|-----------|-----------|--------|--------|--------|-----------|-----------|
| % STAYING IN RENTAL HOME/APT | TOTAL | 10.0% | 8.5% | 12.1% | 3.6% | 42.4% | N/A | 6.8% | 10.0% | 3.2% | 47.1% |
| | LEISURE | 11.6% | 10.9% | 14.0% | 3.1% | 28.4% | N/A | 7.9% | 11.2% | 3.3% | 41.8% |
| | BUSINESS | 6.4% | 4.7% | 11.5% | 6.8% | 144.7% | N/A | 4.9% | 9.0% | 4.1% | 83.7% |
| AVERAGE LENGTH OF STAY | | 8.43 | 7.15 | 7.97 | 0.80 | 11.5% | N/A | 8.75 | 10.96 | 2.20 | 25.3% |





Cruise Arrivals

| | June-15 | June-16 | June-17 | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|---------------|---------------|---------------|---------------|--------------|-------------|----------------|----------------|----------------|---------------|--------------|
| US | 63,838 | 59,400 | 61,545 | 2,145 | 3.6% | 128,414 | 133,647 | 145,164 | 11,517 | 8.6% |
| CANADA | 2,284 | 1,409 | 1,784 | 375 | 26.6% | 7,414 | 5,726 | 8,478 | 2,752 | 48.1% |
| UK | 590 | 595 | 1,106 | 511 | 85.9% | 3,791 | 6,991 | 10,526 | 3,535 | 50.6% |
| EUROPE | 594 | 430 | 638 | 208 | 48.4% | 3,483 | 3,914 | 4,469 | 555 | 14.2% |
| REST OF WORLD | 1,587 | 1,333 | 2,935 | 1,602 | 120.2% | 3,696 | 3,874 | 6,205 | 2,331 | 60.2% |
| TOTAL | 68,893 | 63,167 | 68,008 | 4,841 | 7.7% | 146,798 | 154,152 | 174,842 | 20,690 | 13.4% |

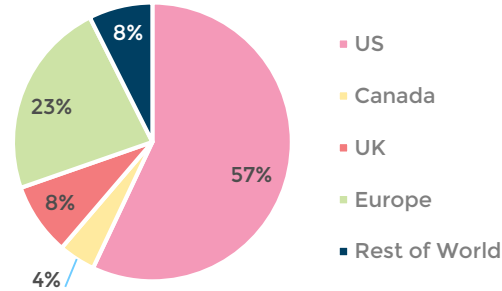




Yacht Arrivals

| Persons | 15-June | 16-June | 17-June | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|---------------|------------|--------------|--------------|-------------|---------------|--------------|--------------|--------------|------------|--------------|
| US | 322 | 1,234 | 761 | -473 | -38.3% | 790 | 1,685 | 1,616 | -69 | -4.1% |
| Canada | 31 | 94 | 57 | -37 | -39.4% | 120 | 180 | 239 | 59 | 32.8% |
| UK | 60 | 100 | 112 | 12 | 12.0% | 314 | 342 | 621 | 279 | 81.6% |
| Europe | 135 | 181 | 306 | 125 | 69.1% | 1,030 | 866 | 1,372 | 506 | 58.4% |
| Rest of World | 63 | 118 | 99 | -19 | -16.1% | 206 | 290 | 430 | 140 | 48.3% |
| TOTAL | 611 | 1,727 | 1,335 | -392 | -22.7% | 2,460 | 3,363 | 4,278 | 915 | 27.2% |

June 2017 ARRIVALS



Source: H.M. Customs

Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.

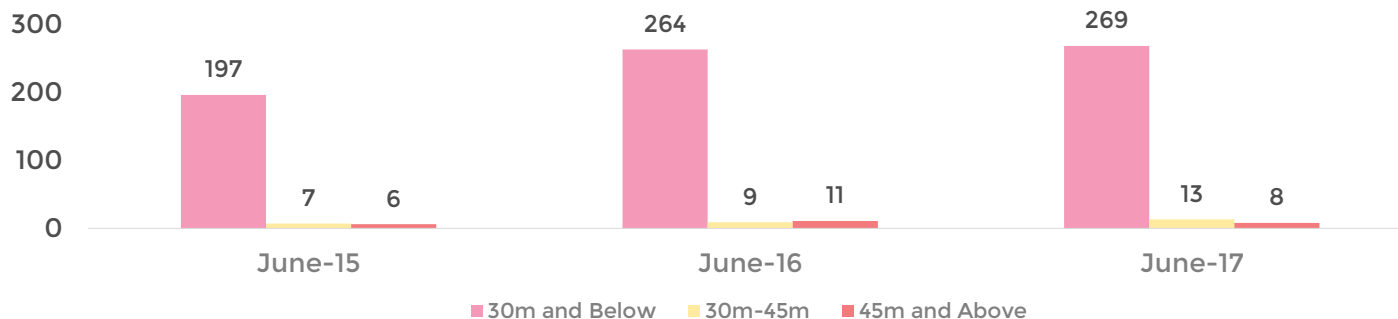


Yachts by Size

| | June-2015 | June-2016 | June-2017 | # CHG YOY | % CHG YOY | YTD-15 | YTD-16 | YTD-17 | # CHG YOY | % CHG YOY |
|----------------|------------|------------|------------|-----------|-------------|------------|------------|------------|------------|--------------|
| Below 30m | 197 | 264 | 269 | 5 | 1.9% | 502 | 565 | 713 | 148 | 26.2% |
| *30-45m | 7 | 9 | 13 | 4 | 44.4% | 27 | 22 | 63 | 41 | 186.4% |
| *45m and above | 6 | 11 | 8 | -3 | -27.3% | 28 | 39 | 63 | 24 | 61.5% |
| TOTAL | 210 | 284 | 290 | 6 | 2.1% | 557 | 626 | 839 | 213 | 34.0% |

*Superyacht = 30 meters and above

VESSELS BY LENGTH



Source: Bermuda Maritime Operations Centre

* Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl