

Tourism Measures

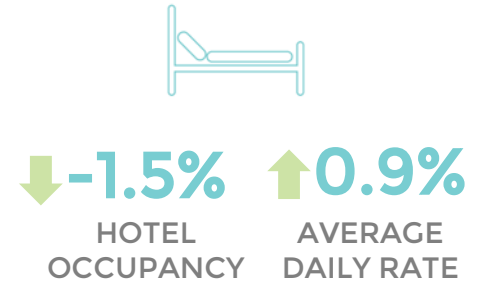
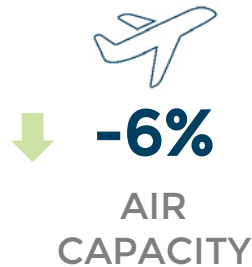
4TH QUARTER 2019

BERMUDA 

Executive Summary

Q4 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018

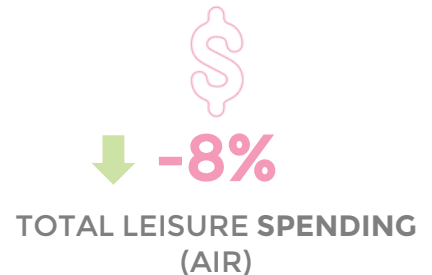


LEISURE AIR ARRIVALS

USA	-8.3%	↓
CANADA	0.8%	↑
UK	2.7%	↑



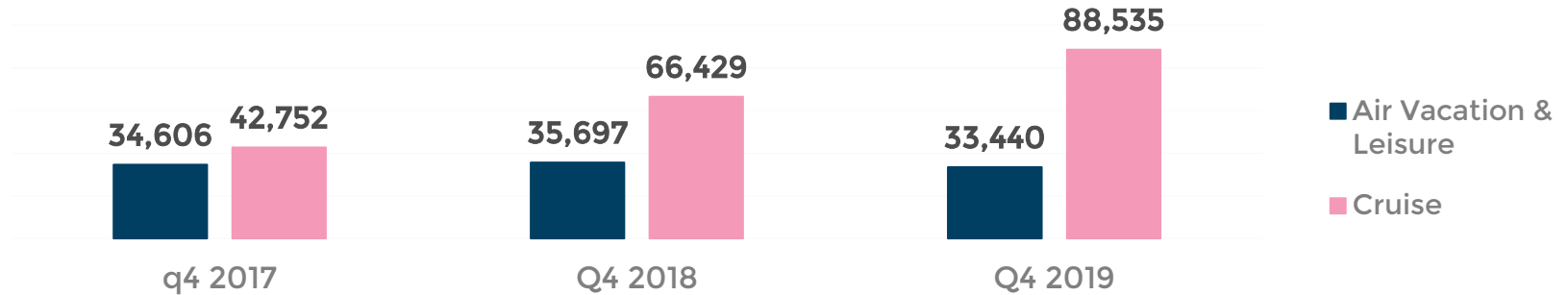
2018
\$54.9MM





Total Vacation & Leisure Visitor Arrivals

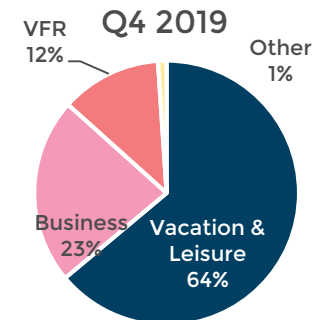
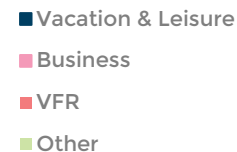
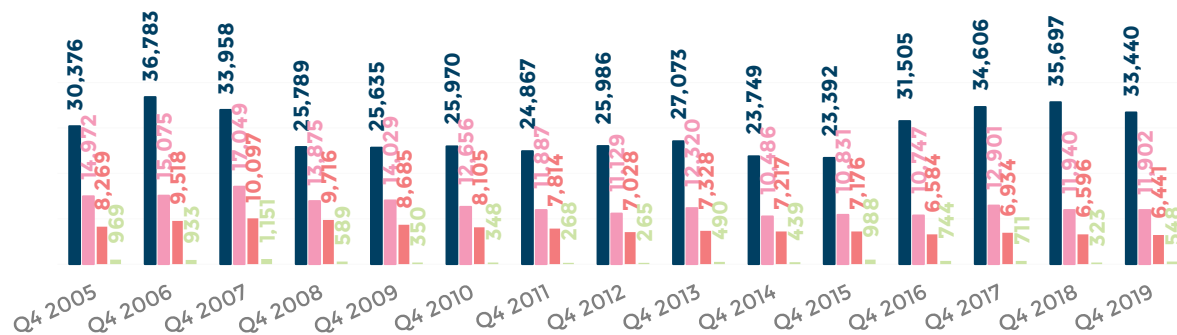
	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	34,606	35,697	14,402	9,613	9,425	33,440	-2,257	-6.3%	182,439	203,702	191,417	-12,285	-6.0%
CRUISE VISITORS	42,752	66,429	59,508	28,155	872	88,535	22,106	33.3%	418,049	484,339	535,561	51,222	10.6%
TOTAL LEISURE VISITORS	77,358	102,126	73,910	37,768	10,297	121,975	19,849	19.4%	600,488	688,041	726,978	38,937	5.7%





Total Air Visitors – Purpose of Visit

	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
VACATION & LEISURE	34,606	35,697	14,402	9,613	9,425	33,440	-2,257	-6.3%	182,439	203,702	191,417	-12,285	-6.0%
BUSINESS	12,901	11,940	5,323	4,359	2,220	11,902	-38	-0.3%	48,089	46,644	47,285	641	1.4%
VISITING FRIENDS & RELATIVES	6,934	6,596	2,116	1,745	2,580	6,441	-155	-2.3%	34,774	29,016	27,751	-1,265	-4.4%
OTHER	711	323	240	166	142	548	225	69.7%	4,274	2,525	3,025	500	19.8%
TOTAL AIR VISITORS	55,152	54,556	22,081	15,883	14,367	52,331	-2,225	-4.1%	269,576	281,887	269,478	-12,409	-4.4%



Air Vacation & Leisure Purpose of Visit = Vacation, Destination Wedding, Sporting Event, Concert/Festival/Carnival or America's Cup Spectator/Vacation. Source: Immigration Landing Cards



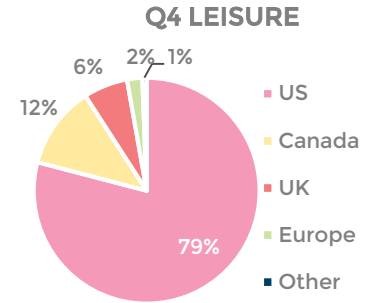
Total Air Visitors – Purpose of Visit Detail

	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
VACATION & LEISURE	34,606	35,697	33,440	-2,257	-6.3%	182,439	203,702	191,417	-12,285	-6.0%
Vacation	32,743	33,200	31,376	-1,824	-5.5%	167,201	192,173	181,064	-11,109	-5.8%
Destination Wedding	1,129	1,653	833	-820	-49.6%	5,578	7,509	6,046	-1,463	-19.5%
Concert/Festival/Carnival*	58	49	53	4	8.2%	468	561	728	167	29.8%
AC Vacation	1	0	0	-	-	6,508	0	0	-	-
Sporting Events	675	795	1,178	383	48.2%	2,684	3,459	3,579	120	3.5%
BUSINESS	12,901	11,940	11,902	-38	-0.3%	48,089	46,644	47,285	641	1.4%
Business	9,190	8,891	9,253	362	4.1%	35,013	34,663	35,048	385	1.1%
AC Team/Business	3	0	0	-	-	2,782	0	0	-	-
Incentive Groups	15	42	20	-22	-52.4%	200	749	805	56	7.5%
Conference/Meeting	3,693	3,007	2,629	-378	-12.6%	10,094	11,232	11,432	200	1.8%
VISITING FRIENDS & RELATIVES	6,934	6,596	6,441	-155	-2.3%	34,774	29,016	27,751	-1,265	-4.4%
Vacation	5,512	4,803	4,605	-198	-4.1%	26,987	23,394	21,240	-2,154	-9.2%
Personal	1,420	1,793	1,836	43	2.4%	5,424	5,622	6,511	889	15.8%
AC	2	0	0	-	-	2,363	0	0	-	-
OTHER	711	323	548	225	69.7%	4,274	2,525	3,025	500	19.8%
Study	53	42	52	10	23.8%	668	635	825	190	29.9%
Other	658	281	496	215	76.5%	3,606	1,890	2,200	310	16.4%
TOTAL AIR VISITORS	55,152	54,556	52,331	-2,225	-4.1%	269,576	281,887	269,478	-12,409	-4.4%

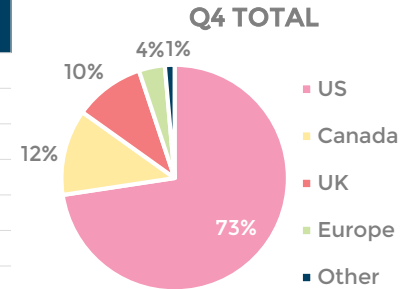


Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	27,286	28,252	11,144	7,486	7,288	25,918	-2,334	-8.3%	148,251	167,433	156,901	-10,532	-6.3%
CANADA	4,049	3,839	1,574	1,132	1,164	3,870	31	0.8%	15,783	17,452	17,041	-411	-2.4%
UK	1,917	2,022	965	585	526	2,076	54	2.7%	9,981	10,268	10,065	-203	-2.0%
EUROPE	663	801	327	202	183	712	-89	-11.1%	4,043	4,089	3,821	-268	-6.6%
CARIBBEAN	149	233	70	61	72	203	-30	-12.9%	915	1,058	982	-76	-7.2%
ASIA	150	162	53	34	65	152	-10	-6.2%	767	844	712	-132	-15.6%
OTHER	392	388	269	113	127	509	121	31.2%	2,699	2,558	1,895	-663	-25.9%



TOTAL AIR ARRIVALS	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	39,218	39,303	15,458	11,285	9,995	36,738	-2,565	-6.5%	198,259	214,505	202,460	-12,045	-5.6%
CANADA	7,289	6,299	2,396	1,845	1,962	6,203	-96	-1.5%	27,416	27,638	27,748	110	0.4%
UK	4,718	4,701	2,287	1,499	1,285	5,071	370	7.9%	22,997	20,955	21,641	686	3.3%
EUROPE	1,646	1,987	891	524	466	1,881	-106	-5.3%	9,355	8,117	8,027	-90	-1.1%
CARIBBEAN	783	799	259	222	222	703	-96	-12.0%	3,295	3,176	3,021	-155	-4.9%
ASIA	444	385	150	138	119	407	22	5.7%	1,924	1,818	1,655	-163	-9.0%
OTHER	1,054	1,082	640	370	318	1,328	246	22.7%	6,330	5,678	4,926	-752	-13.2%





US Vacation & Leisure Visitor Air Arrivals BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q4 2018	# of Arrivals Q4 2019	Q4 2019 % Share of Total	# CHG YOY	% CHG YOY	# of Arrivals YTD 2018	# of Arrivals YTD 2019	% Share of Total	# CHG YOY	% CHG YOY
NEW YORK (501)	8,519	7,690	29.3%	-829	-9.7%	60,334	53,466	33.8%	-6,868	-11.4%
BOSTON (MANCHESTER) (506)	6,149	5,461	20.8%	-688	-11.2%	30,626	29,903	18.9%	-723	-2.4%
PHILADELPHIA (504)	1,566	1,754	6.7%	188	12.0%	9,396	10,239	6.5%	843	9.0%
WASHINGTON, DC (HAGRSTWN) (511)	1,077	907	3.5%	-170	-15.8%	7,600	7,578	4.8%	-22	-0.3%
HARTFORD & NEW HAVEN (533)	624	621	2.4%	-3	-0.5%	3,876	3,567	2.3%	-309	-8.0%
ATLANTA (524)	589	560	2.1%	-29	-4.9%	3,148	3,026	1.9%	-122	-3.9%
PROVIDENCE-NEW BEDFORD (521)	560	493	1.9%	-67	-12.0%	2,641	2,594	1.6%	-47	-1.8%
BALTIMORE (512)	417	437	1.7%	20	4.8%	2,579	2,502	1.6%	-77	-3.0%
CHICAGO (602)	426	358	1.4%	-68	-16.0%	2,306	1,937	1.2%	-369	-16.0%
PORTLAND-AUBURN (500)	432	352	1.3%	-80	-18.5%	1,786	1,604	1.0%	-182	-10.2%
MIAMI-FT. LAUDERDALE (528)	286	335	1.3%	49	17.1%	1,287	1,424	0.9%	137	10.6%
WEST PALM BEACH-FT. PIERCE (548)	258	266	1.0%	8	3.1%	1,156	1,291	0.8%	135	11.7%
BURLINGTON-PLATTSBURGH (523)	243	260	1.0%	17	7.0%	994	938	0.6%	-56	-5.6%
LOS ANGELES (803)	316	256	1.0%	-60	-19.0%	1,795	1,651	1.0%	-144	-8.0%
TAMPA-ST. PETE (SARASOTA) (539)	243	248	0.9%	5	2.1%	1,188	1,111	0.7%	-77	-6.5%
SAN FRANCISCO-OAK-SAN JOSE (807)	279	222	0.9%	-57	-20.4%	1,646	1,418	0.9%	-228	-13.9%

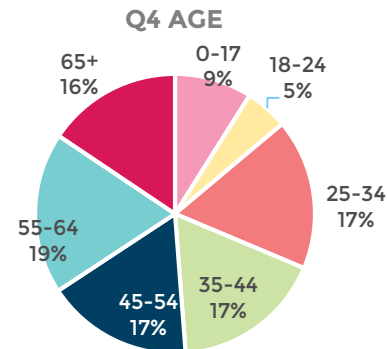
All others equal less than 1% each
Source: Immigration landing cards. *Zip codes are grouped into DMAs.



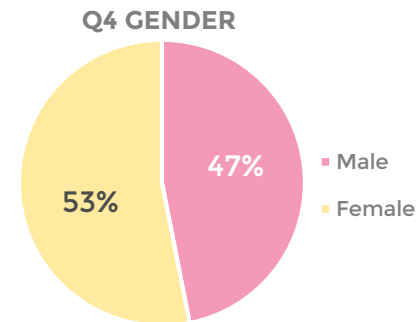
Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

AGE	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
0 - 17	3,326	3,296	2,995	-301	-9.1%	20,107	23,946	22,451	-1,495	-6.2%
18 - 24	1,578	1,827	1,649	-178	-9.7%	10,929	13,116	11,976	-1,140	-8.7%
25 - 34	7,031	6,711	5,835	-876	-13.1%	37,941	40,616	34,520	-6,096	-15.0%
35 - 44	5,930	6,063	5,836	-227	-3.7%	30,728	35,219	33,061	-2,158	-6.1%
45 - 54	5,617	6,100	5,667	-433	-7.1%	30,473	34,224	32,728	-1,496	-4.4%
55 - 64	6,033	6,438	6,245	-193	-3.0%	29,590	32,123	31,964	-159	-0.5%
OVER 65	5,091	5,262	5,213	-49	-0.9%	22,671	24,458	24,717	259	1.1%
TOTAL	34,606	35,697	33,440	-2,257	-6.3%	182,439	203,702	191,417	-12,285	-6.0%



GENDER	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MALE	15,982	16,835	15,680	-1,155	-6.9%	84,301	93,202	85,524	-7,678	-8.2%
FEMALE	18,624	18,862	17,760	-1,102	-5.8%	98,138	110,500	105,893	-4,607	-4.2%
TOTAL	34,606	35,697	33,440	-2,257	-6.3%	182,439	203,702	191,417	-12,285	-6.0%





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
PURPOSE OF VISIT										
LEISURE VISITORS	5.32	5.39	5.51	0.12	2.2%	5.41	5.37	5.42	0.05	0.9%
BUSINESS VISITORS	4.15	4.26	4.28	0.02	0.5%	5.54	4.59	4.93	0.34	7.4%
VISITING FRIENDS & RELATIVES	10.94	10.66	10.89	0.23	2.2%	10.72	10.65	10.54	-0.11	-1.0%
COUNTRY OF ORIGIN										
US	4.66	4.68	4.71	0.03	0.6%	4.98	4.89	4.90	0.01	0.2%
CANADA	7.15	7.51	7.38	-0.13	-1.7%	7.23	7.21	7.18	-0.03	-0.4%
UK	8.30	9.05	8.44	-0.61	-6.7%	9.47	9.15	9.10	-0.05	-0.5%
INTENDED ADDRESS										
HOTEL OR SIMILAR	4.53	4.49	4.57	0.08	1.8%	4.72	4.64	4.69	0.05	1.1%
RENTAL HOUSE/APT	8.25	7.92	7.67	-0.25	-3.2%	9.31	7.41	7.60	0.19	2.6%
FRIENDS & RELATIVES	11.01	10.31	10.74	0.43	4.2%	10.44	10.40	10.33	-0.07	-0.7%
TOTAL AVG	5.86	5.83	5.98	0.15	2.6%	6.26	5.86	5.96	0.10	1.7%



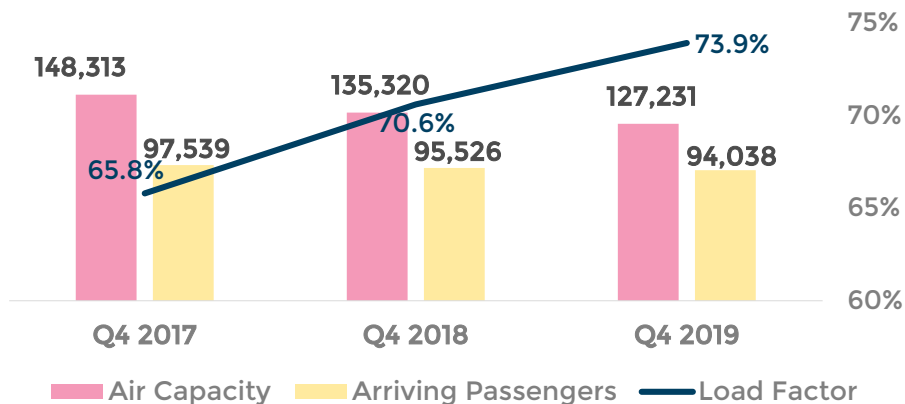
Air Statistics

Q4 2019

	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	148,313	135,320	48,986	38,155	40,090	127,231	-8,089	-6.0%	604,522	608,988	579,270	-29,718	-4.9%
ARRIVING PASSENGERS (SEATS SOLD INCLUDING RESIDENTS)	97,539	95,526	35,990	28,291	29,757	94,038	-1,488	-1.6%	428,226	444,388	435,528	-8,860	-2.0%
AIR LOAD FACTOR (% FILLED)	65.8%	70.6%	73.5%	74.1%	74.2%	73.9%	3.3%	4.7%	70.8%	73.0%	75.2%	2.2%	3.0%

↓ **6% VS 2018**
AIR CAPACITY

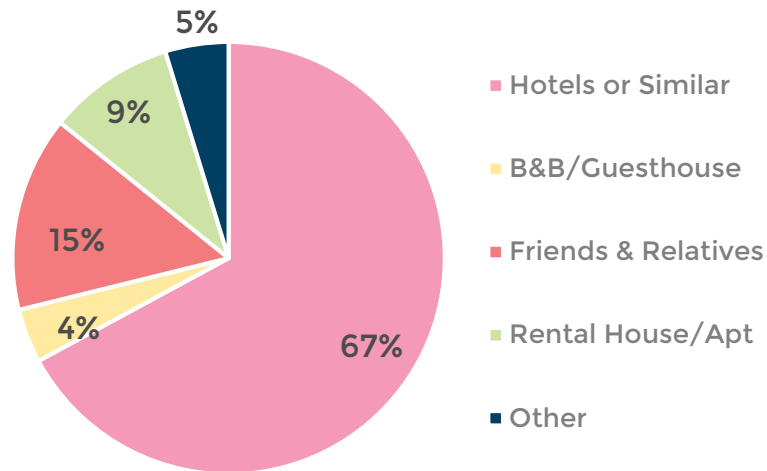
↓ **1.6% VS 2018**
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)





AIR VISITORS – ACCOMMODATION TYPE

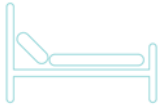
Q4 2019





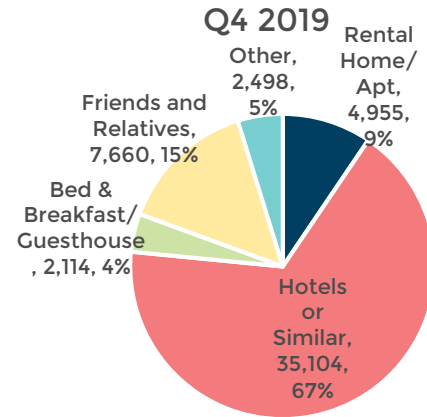
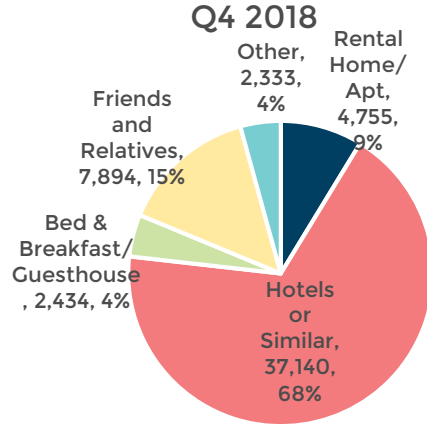
Accommodation Statistics

	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY	
HOTEL OCCUPANCY	56.2%	52.7%	51.2%	-1.5%	-2.8%	63.0%	63.7%	61.0%	-2.7%	-4.2%	
HOTEL AVERAGE DAILY RATE (ADR)				\$2.83	0.9%				-\$3.89	-1.0%	
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)				-\$3.13	-1.9%				-\$12.93	-5.2%	
% STAYING IN HOTELS & SIMILAR	TOTAL	74.1%	72.5%	71.1%	-1.4%	-1.9%	70.3%	72.3%	72.0%	-0.3%	-0.4%
	LEISURE	81.3%	78.7%	76.8%	-1.9%	-2.4%	78.4%	77.9%	77.5%	-0.4%	-0.5%
	BUSINESS	90.8%	89.6%	89.7%	0.1%	0.1%	86.0%	89.1%	88.6%	-0.5%	-0.6%
BED NIGHTS IN HOTELS & SIMILAR	185,281	177,798	169,972	-7,826	-4.4%	893,916	944,844	911,015	-33,829	-3.6%	



Vacation Rental Statistics

		Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	8.4%	8.7%	9.5%	0.8%	9.2%	9.9%	11.1%	10.0%	-1.1%	-12.2%
	LEISURE	10.2%	10.8%	11.7%	0.9%	8.3%	11.2%	13.1%	11.9%	-1.2%	-14.3%
	BUSINESS	4.9%	4.9%	5.5%	0.6%	12.2%	7.6%	5.9%	5.3%	-0.6%	-6.5%
AVERAGE LENGTH OF STAY		8.25	7.91	7.67	-0.24	-3.0%	9.31	7.41	7.60	0.19	2.6%





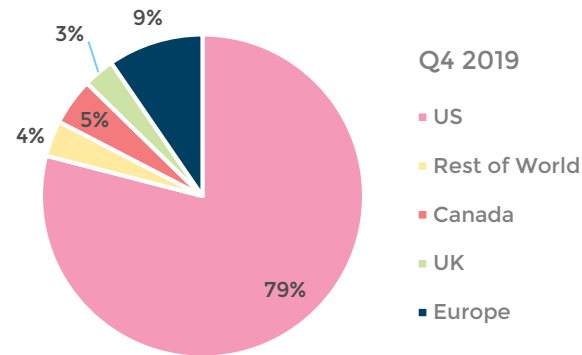
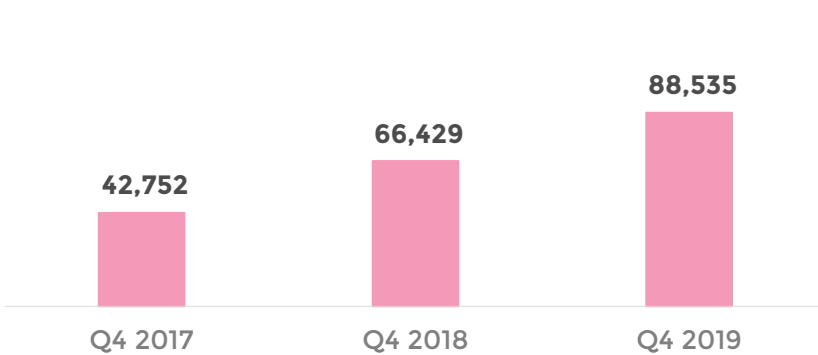
Estimated Air Visitor Expenditure

VACATION/LEISURE ONLY	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,445.84	\$1,538.73	\$1,504.98	-\$33.75	-2.2%	\$1,491.54	\$1,477.21	\$1,561.47	\$84.26	5.7%
TOTAL VACATION/LEISURE VISITOR EXPENDITURE	\$50,034,739	\$54,928,045	\$50,326,531	-\$4,601,514	-8.4%	\$272,115,066	\$300,910,631	\$298,891,903	-\$2,018,728	-0.7%
BUSINESS & TOTAL	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,388.10	\$1,442.25	\$1,442.07	-\$0.18	0.0%	\$1,530.30	\$1,391.63	\$1,530.83	\$139.20	10.0%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,366.64	\$1,455.72	\$1,410.98	-\$44.74	-3.1%	\$1,421.41	\$1,401.90	\$1,483.48	\$81.58	5.8%
TOTAL AIR VISITOR EXPENDITURE	\$75,372,929	\$79,418,260	\$73,837,994	-\$5,580,266	-7.0%	\$383,178,022	\$395,177,385	\$399,765,223	\$4,587,838	1.2%



Cruise Arrivals

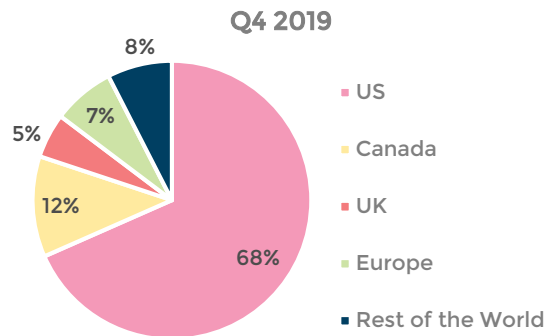
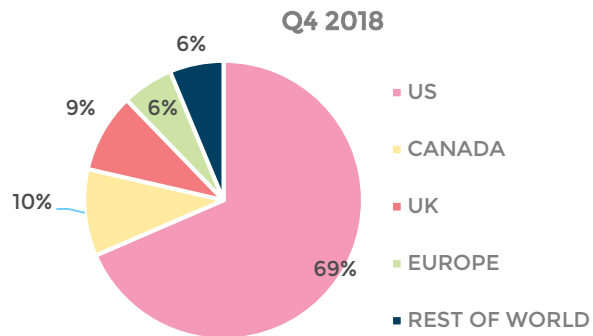
	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	27,262	49,033	49,183	20,772	1	69,956	20,923	42.7%	351,659	417,992	465,865	47,873	11.5%
CANADA	2,172	2,475	2,397	1,772	1	4,170	1,695	68.5%	19,880	21,421	20,581	-840	-3.9%
UK	3,086	2,730	592	1,335	842	2,769	39	1.4%	17,759	14,888	19,456	4,568	30.7%
EUROPE	9,140	9,788	5,640	2,797	28	8,465	-1,323	-13.5%	15,984	16,127	13,904	-2,223	-13.8%
REST OF WORLD	1,092	2,403	1,696	1,479	0	3,175	772	32.1%	12,767	13,911	15,755	1,844	13.3%
TOTAL	42,752	66,429	59,508	28,155	872	88,535	22,106	33.3%	418,049	484,339	535,561	51,222	10.6%





Yacht Arrivals

PERSONS	Q4 2017	Q4 2018	19-Oct	19-Nov	19-Dec	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	327	448	70	299	40	409	-39	-8.7%	2,058	2,356	1,362	-994	-42.2%
CANADA	77	66	11	57	2	70	4	6.1%	556	272	207	-65	-23.9%
UK	76	60	6	17	8	31	-29	-48.3%	592	502	425	-77	-15.3%
EUROPE	68	39	12	22	9	43	4	10.3%	1,533	901	830	-71	-7.9%
REST OF WORLD	53	41	8	27	10	45	4	9.8%	583	426	379	-47	-11.0%
TOTAL	601	654	107	422	69	598	-56	-8.6%	5,322	4,457	3,203	-1,254	-28.1%



Source: H.M. Customs

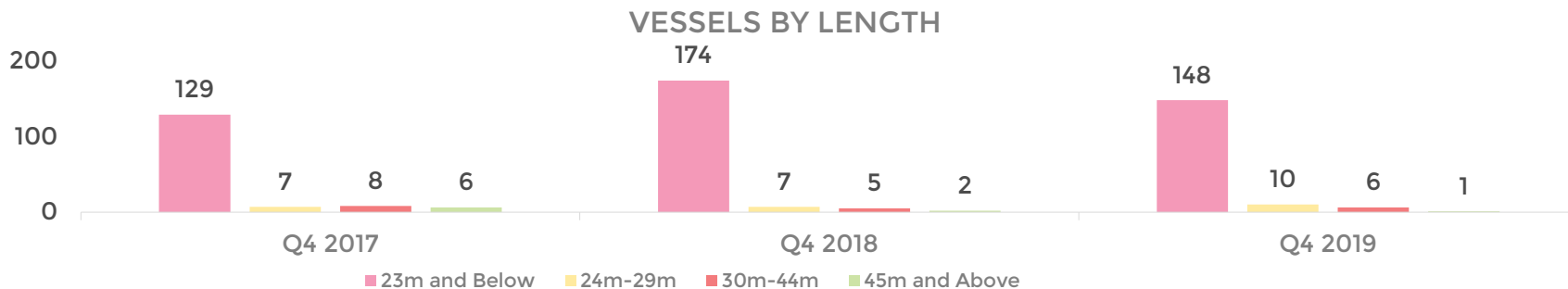
Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.



Yacht Arrivals

VESSELS	Q4 2017	Q4 2018	Q4 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
23m and below	129	174	148	-26	-14.9%	822	838	688	-150	-17.9%
*24 - 29 meters	7	7	10	3	42.9%	55	36	36	0	0.0%
*30 - 44 meters	8	5	6	1	20.0%	64	29	28	-1	-3.4%
*45m and above	6	2	1	-1	-50.0%	79	44	39	-5	-11.4%
TOTAL	150	188	165	-23	-12.2%	1020	947	791	-156	-16.5%

*Superyacht = 24 meters and above



Source: Bermuda Maritime Operations Centre
 * Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl