



Tourism Measures

4th Quarter 2023

BERMUDA

Lost Yet Found

Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

Q4 2023



AIR ARRIVALS LEISURE



TOTAL LEISURE
21,262

↑ 8.3%
LEISURE

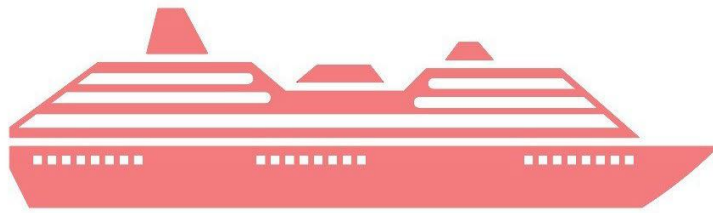
USA **12.9% ↑**
CAD **31.7% ↓**
UK **15.3% ↑**

AIR CAPACITY



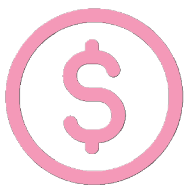
101,674
34.4% ↑
TOTAL

CRUISE



TOTAL PASSENGERS
120,103

TOTAL CALLS
33



ESTIMATED VISITOR EXPENDITURE



AIR 2022
\$58.7M
\$1,786
PER PERSON

CRUISE 2022
\$23.2M
\$233
PER PERSON

AIR 2023
\$71.9M
\$1,958
PER PERSON

CRUISE 2023
\$26.5M
\$221
PER PERSON

% CHG
22.6% ↑

9.6% ↑

% CHG
14.0% ↑

5.2% ↓

YACHTS



TOTAL = 138
SUPERYACHTS = 2

ESTIMATED DIRECT
ECONOMIC IMPACT
\$689K 34.3% ↓

HOTELS



9.5% ↑
HOTEL REVPAR
(REVENUE PER
AVAILABLE ROOM)

3.4% ↑

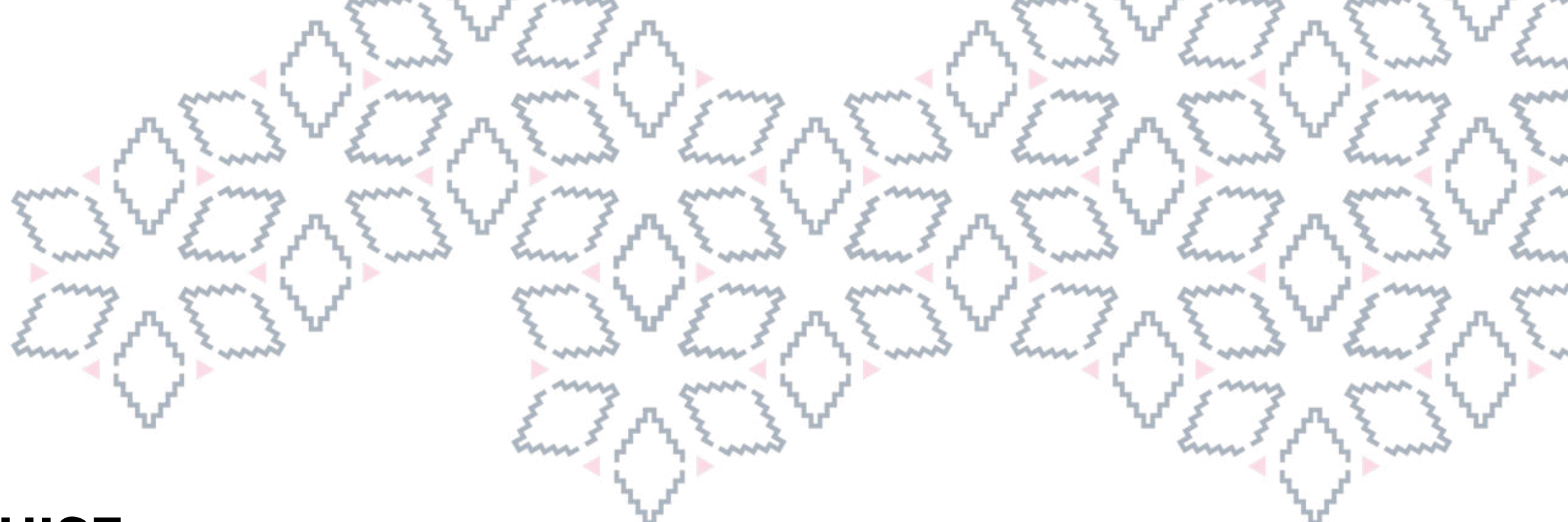
HOTEL
OCCUPANCY

3.9% ↑
ADR
(AVERAGE DAILY RATE)

Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

FULL YEAR 2023



AIR ARRIVALS LEISURE

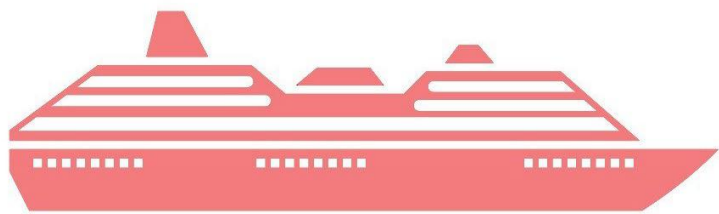


TOTAL LEISURE
121,170

↑ 21.9%
LEISURE

USA **22.6% ↑**
CAD **22.9% ↑**
UK **10.9% ↑**

CRUISE



TOTAL PASSENGERS
525,413

TOTAL CALLS
183

YACHTS



TOTAL = 3,164
SUPERYACHTS = 56

ESTIMATED DIRECT
ECONOMIC IMPACT
\$9.68M 6.0% ↓

AIR CAPACITY



432,824
21.6% ↑
TOTAL

ESTIMATED VISITOR EXPENDITURE



AIR 2022
\$270.1M
\$1,852
PER PERSON

AIR 2023
\$341.3M
\$1,841
PER PERSON

% CHG
26.4% ↑
0.5% ↓

CRUISE 2022
\$102.7M
\$255
PER PERSON

CRUISE 2023
\$150.8M
\$287
PER PERSON

% CHG
46.8% ↑
12.5% ↑

HOTELS



15.5% ↑

HOTEL
OCCUPANCY

22.6% ↑
HOTEL REVPAR
(REVENUE PER
AVAILABLE ROOM)

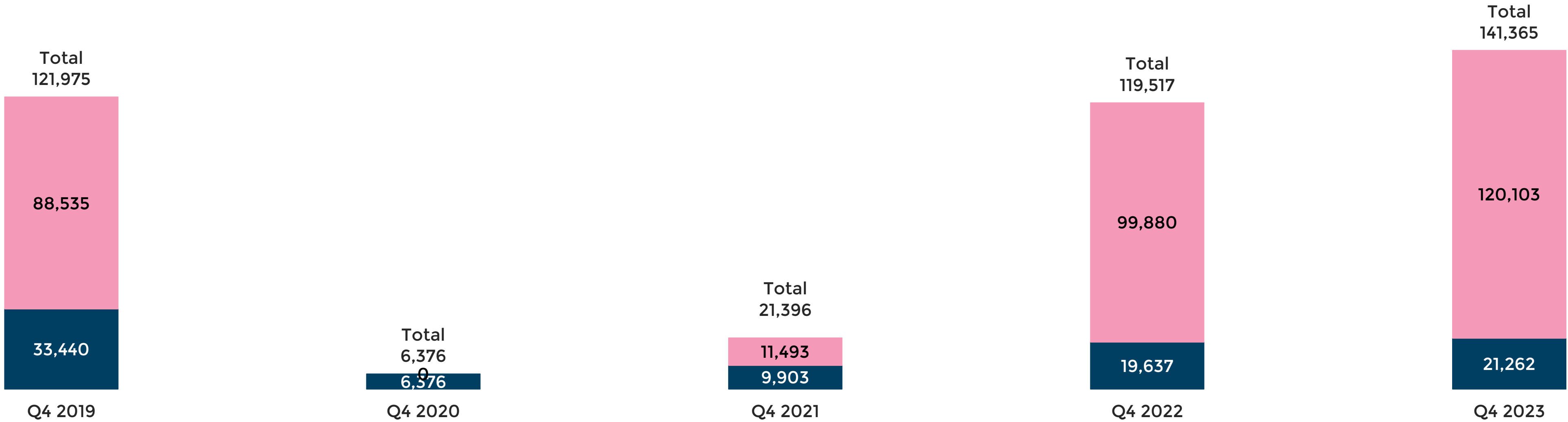
6.0% ↑
ADR
(AVERAGE DAILY RATE)



Total Vacation & Leisure Visitor Arrivals

	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 - Oct	23 - Nov	23 - Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Air Vacation & Leisure Visitors	33,440	6,376	9,903	19,637	8,955	6,654	5,653	21,262	1,625	8.3%	191,417	25,704	55,188	99,382	121,170	21,788	21.9%
Cruise Visitors	88,535	0	11,493	99,880	51,776	61,106	7,221	120,103	20,223	20.2%	535,561	9,366	14,203	402,657	525,413	122,756	30.5%
Total Leisure Visitors	121,975	6,376	21,396	119,517	60,731	67,760	12,874	141,365	21,848	18.3%	726,978	35,070	69,391	502,039	646,583	144,544	28.8%

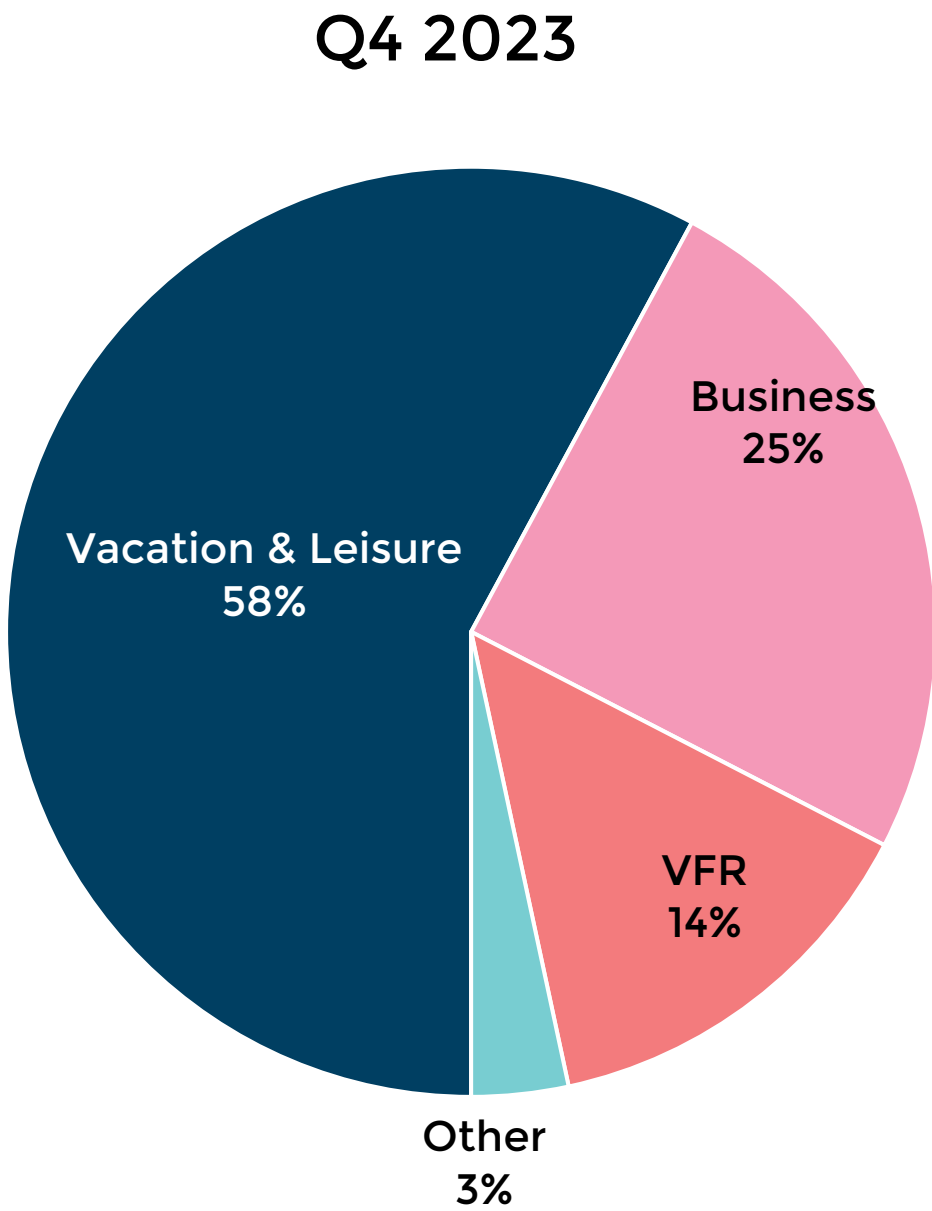
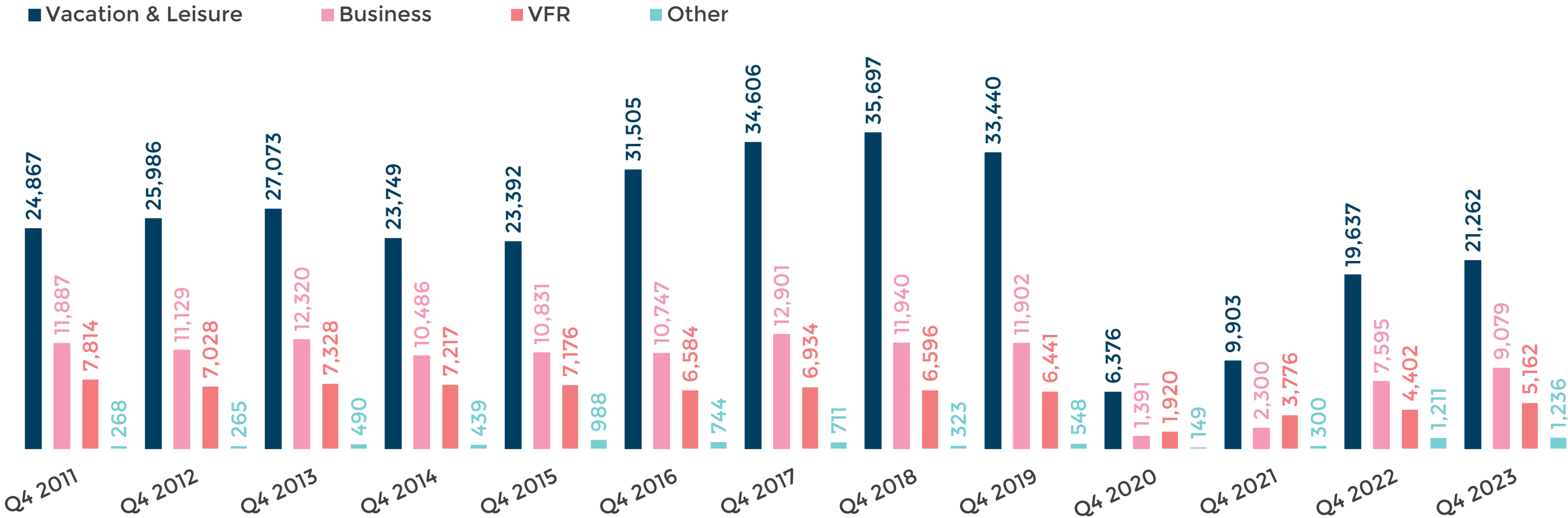
■ Cruise
■ Air Vacation & Leisure





Total Air Visitors Purpose of Visit

	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 – Oct	23 – Nov	23 – Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Vacation & Leisure	33,440	6,376	9,903	19,637	8,955	6,654	5,653	21,262	1,625	8.3%	191,417	25,704	55,188	99,382	121,170	21,788	21.9%
Business	11,902	1,391	2,300	7,595	4,004	3,605	1,470	9,079	1,484	19.5%	47,285	9,367	6,136	23,018	32,768	9,750	42.4%
Visiting Friends & Relatives	6,441	1,920	3,776	4,402	1,876	1,320	1,966	5,162	760	17.3%	27,751	6,266	9,916	19,028	25,930	6,902	36.3%
Other	548	149	300	1,211	552	407	277	1,236	25	2.1%	3,025	734	913	4,437	5,467	1,030	23.2%
TOTAL Air Visitors	52,331	9,836	16,279	32,845	15,387	11,986	9,366	36,739	3,894	11.9%	269,478	42,071	72,153	145,865	185,335	39,470	27.1%





Total Air Visitors Purpose of Visit Detail

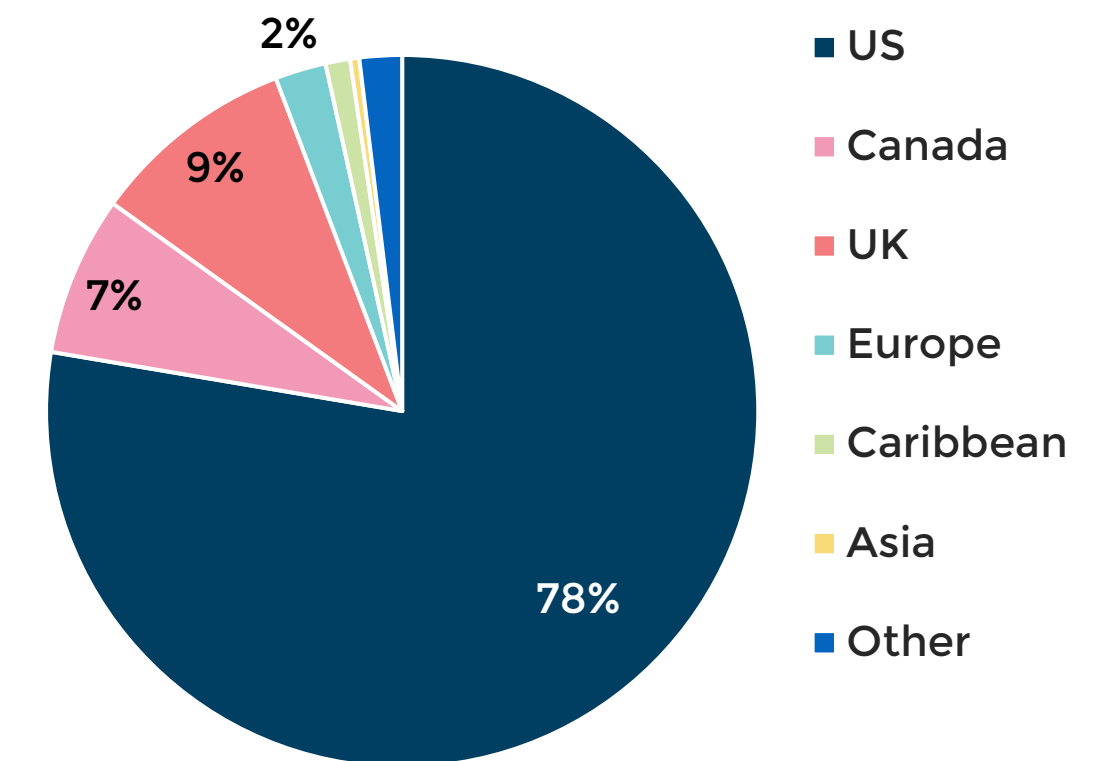
	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 – Oct	23 – Nov	23 – Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Vacation & Leisure	33,440	6,376	9,903	19,637	8,955	6,654	5,653	21,262	1,625	8.3%	191,417	25,704	55,188	99,382	121,170	21,788	21.9%
Vacation	31,376	5,341	8,854	17,787	7,842	5,446	5,268	18,556	769	4.3%	181,064	23,576	52,922	93,320	112,387	19,067	20.4%
Destination Wedding*	833	233	593	535	814	435	192	1,441	906	169.3%	6,046	445	1,654	3,655	5,642	1,987	54.4%
Concert/Festival/Carnival	53	3	6	19	5	11	1	17	-2	-10.5%	728	106	11	286	317	31	10.8%
Sporting Events	1,178	799	450	1,296	294	762	192	1,248	-48	-3.7%	3,579	1,577	601	2,121	2,824	703	33.1%
Business	11,902	1,391	2,300	7,595	4,004	3,605	1,470	9,079	1,484	19.5%	47,285	9,367	6,136	23,018	32,768	9,750	42.4%
Business	9,253	1,288	2,090	6,151	2,925	2,955	1,236	7,116	965	15.7%	35,048	7,884	5,652	18,222	25,423	7,201	39.5%
Incentive Groups*	20	1	2	8	34	1	1	36	28	350.0%	805	12	10	264	256	-8	-3.0%
Conference/Meeting	2,629	102	208	1,436	1,045	649	233	1,927	491	34.2%	11,432	1,471	474	4,532	7,089	2,557	56.4%
Visiting Friends & Relatives	6,441	1,920	3,776	4,402	1,876	1,320	1,966	5,162	760	17.3%	27,751	6,266	9,916	19,028	25,930	6,902	36.3%
Vacation*	4,605	1,022	2,519	3,240	1,461	895	1,471	3,827	487	18.1%	21,240	3,723	6,551	14,567	20,656	6,089	41.8%
Personal *	1,836	898	1,257	1,162	415	425	495	1,335	173	14.9%	6,511	2,543	3,365	4,461	5,274	813	18.2%
Other	548	149	300	1,211	552	407	277	1,236	25	2.1%	3,025	734	913	4,437	5,467	1,030	23.2%
Study	52	5	11	20	14	27	3	44	24	120.0%	825	172	88	263	571	308	117.1%
Other	496	144	289	1,191	538	380	274	1,192	1	0.1%	2,200	562	825	4,174	4,896	722	17.3%
Total Air Visitors	52,331	9,836	16,279	32,845	15,387	11,986	9,366	36,379	3,894	11.9%	269,478	42,071	72,153	145,865	185,335	39,470	27.1%



Air Visitor Arrivals by Country

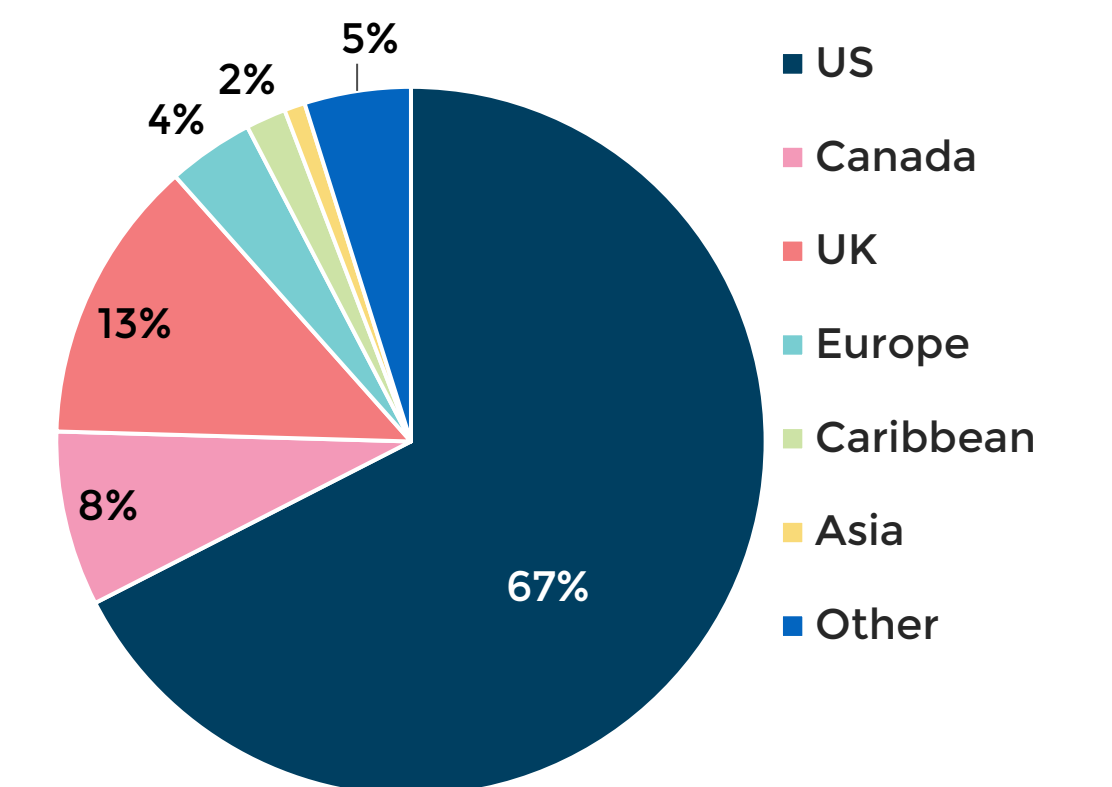
Leisure Air Arrivals	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 - Oct	23 - Nov	23 - Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
US	25,918	4,869	7,357	14,621	7,103	5,134	4,275	16,512	1,891	12.9%	156,901	18,971	48,439	80,545	98,719	18,174	22.6%
Canada	3,870	193	966	2,256	626	522	393	1,541	-715	-31.7%	17,041	2,828	1,897	7,755	9,529	1,774	22.9%
UK	2,076	979	1,241	1,718	753	546	682	1,981	263	15.3%	10,065	2,888	3,612	7,499	8,313	814	10.9%
Europe	712	196	216	483	199	188	106	493	10	2.1%	3,821	557	668	1,868	2,096	228	12.2%
Caribbean	203	32	43	270	74	79	84	237	-33	-12.2%	982	143	154	714	832	118	16.5%
Asia	152	18	17	58	27	44	17	88	30	51.7%	712	72	92	219	335	116	53.0%
Other	509	89	63	231	173	141	96	410	179	77.5%	1,895	245	326	782	346	564	72.1%
Total	33,440	6,376	9,903	19,637	8,955	6,654	5,653	21,262	1,625	8.3%	191,417	25,704	55,188	99,382	121,170	21,788	21.9%

Leisure Q4 2023



Total Air Arrivals	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 - Oct	23 - Nov	23 - Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
US	36,738	6,781	10,439	21,572	10,498	8,072	6,220	24,790	3,218	14.9%	202,460	28,183	57,770	105,910	133,263	27,353	25.8%
Canada	6,203	549	1,850	3,718	1,191	927	812	2,930	-788	-21.2%	27,748	4,936	3,514	12,798	16,545	3,747	29.3%
UK	5,071	1,767	2,750	4,151	1,952	1,514	1,304	4,770	619	14.9%	21,641	5,955	7,274	16,325	19,365	3,040	18.6%
Europe	1,881	377	640	1,165	580	551	314	1,445	280	24.0%	8,027	1,376	1,722	4,600	5,543	943	20.5%
Caribbean	703	115	210	554	214	225	235	674	120	21.7%	3,021	549	559	1,718	2,584	866	50.4%
Asia	407	42	92	175	113	144	91	348	173	98.9%	1,655	239	278	623	1,244	621	99.7%
Other	1,328	205	308	1,510	839	553	390	1,782	272	18.0%	4,926	833	1,036	3,891	6,791	2,900	74.5%
Total	52,331	9,836	16,289	16,289	15,387	11,986	9,366	36,739	3,894	11.9%	269,478	42,071	72,153	145,865	185,335	39,470	27.1%

Total Q4 2023





Vacation & Leisure Visitor Air Arrivals



BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q4 2019	# of Arrivals Q4 2022	# of Arrivals Q4 2023	# CHG	% CHG	2023 % Share of Total	# of Arrivals YTD 2019	# of Arrivals YTD 2022	# of Arrivals YTD 2023	# CHG	% CHG	2023 % Share of Total
NEW YORK (501)	7,655	4,273	5,125	852	19.9%	31.04%	53,351	26,925	36,537	9,612	35.7%	37.01%
BOSTON (MANCHESTER) (506)	5,408	2,055	2,806	751	36.5%	16.99%	29,659	12,867	13,672	805	6.3%	13.85%
PHILADELPHIA (504)	1,858	982	843	-139	-14.2%	5.11%	10,740	7,190	6,854	-336	-4.7%	6.94%
WASHINGTON, DC (HAGRSTWN) (511)	900	547	493	-54	-9.9%	2.99%	7,563	2,937	3,576	639	21.8%	3.62%
HARTFORD & NEW HAVEN (533)	620	342	407	65	19.0%	2.46%	3,592	1,683	2,373	690	41.0%	2.4%
PROVIDENCE-NEW BEDFORD (521)	532	253	343	90	35.6%	2.08%	2,931	1,383	1,669	286	20.7%	1.69%
ATLANTA (524)	557	384	331	-53	-13.8%	2.00%	3,037	1,592	1,867	275	17.3%	1.89%
BALTIMORE (512)	436	270	261	-9	-3.3%	1.58%	2,537	1,344	1,547	203	15.1%	1.57%
MIAMI-FT. LAUDERDALE (529)	327	207	256	49	23.7%	1.55%	1,375	950	1,021	71	7.5%	1.03%
LOS ANGELES (803)	252	232	225	-7	-3.0%	1.36%	1,642	956	1,167	211	22.1%	1.18%
PORTLAND-AUBURN (500)	334	151	211	60	39.7%	1.28%	1,569	752	927	175	23.3%	0.94%



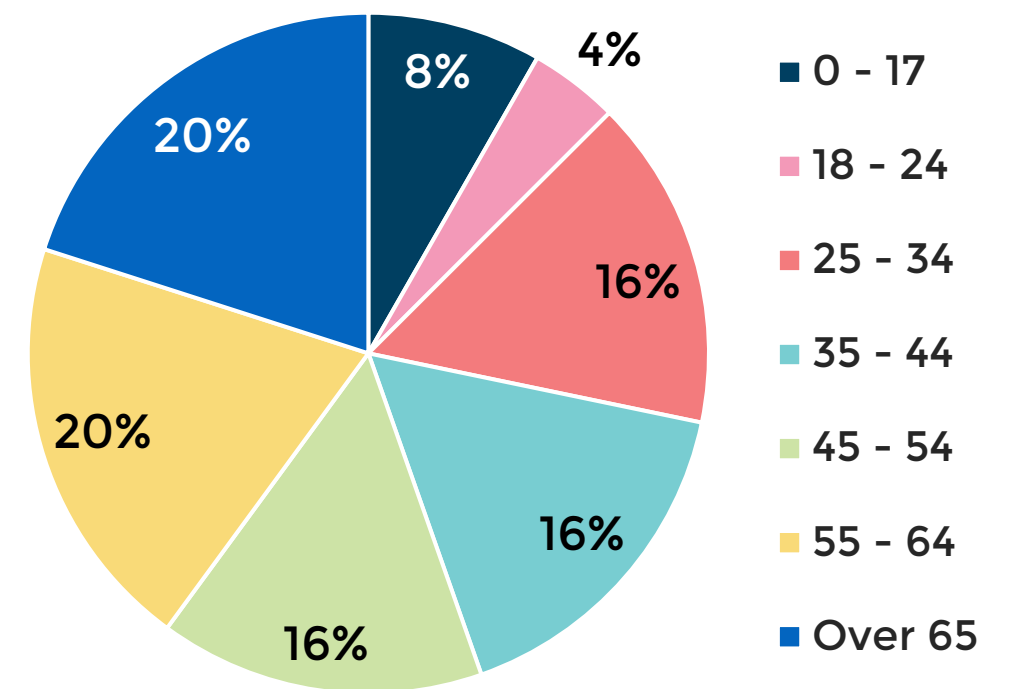
Vacation & Leisure Visitor Air Arrivals



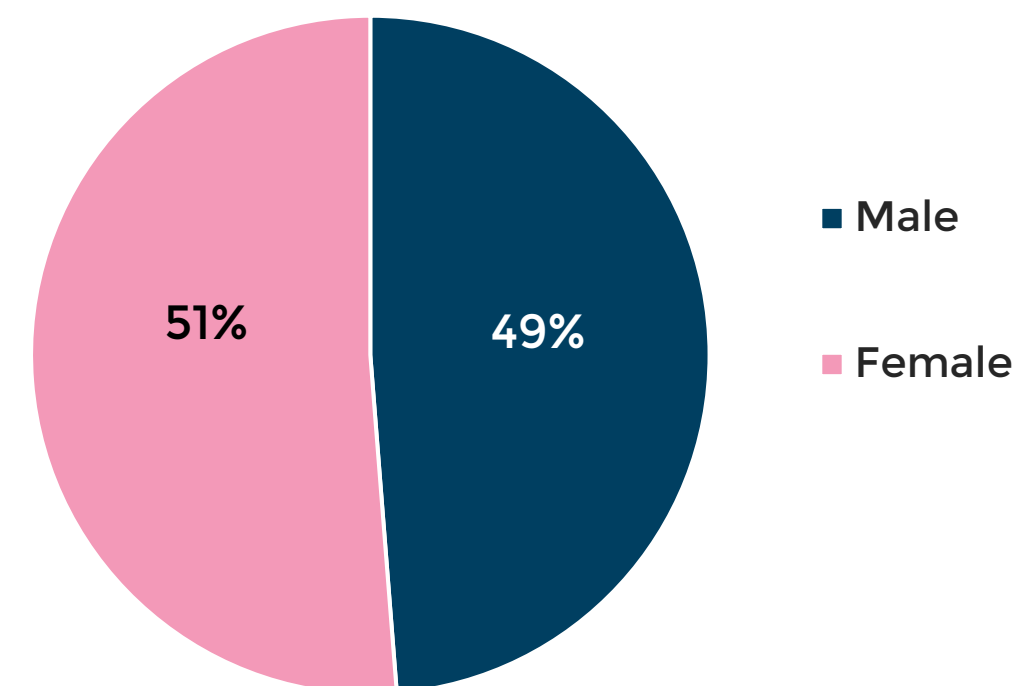
BY AGE & GENDER

AGE - LEISURE	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	vs 2022 % CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
0 - 17	2,995	516	725	1,765	1,758	-7	-0.4%	22,451	2,259	5,256	10,871	12,975	2,104	19.4%
18 - 24	1,649	380	390	855	903	48	5.6%	11,976	1,566	3,101	5,797	6,905	1,108	19.1%
25 - 34	5,835	1,516	1,809	2,851	3,348	497	17.4%	34,520	5,221	8,849	15,033	18,010	2,977	19.8%
35 - 44	5,836	1,126	1,649	3,221	3,477	256	7.9%	33,061	4,275	9,146	17,064	20,880	3,816	22.4%
45 - 54	5,667	1,022	1,614	3,189	3,285	96	3.0%	32,728	4,135	8,954	16,588	19,847	3,259	19.6%
55 - 64	6,245	1,148	1,942	4,029	4,228	199	4.9%	31,964	4,592	10,003	18,797	22,388	3,591	19.1%
Over 65	5,213	658	1,774	3,727	4,263	536	14.4%	24,717	3,656	9,879	15,232	20,165	4,933	32.4%
Total	33,440	6,376	9,903	19,637	21,262	1,625	8.3%	191,417	25,704	55,188	99,382	121,170	21,788	21.9%

AGE Q4 2023



GENDER Q4 2023





US Vacation & Leisure Visitor Air Arrivals



AVERAGE LENGTH OF STAY

Average Length of Stay	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	vs 2022 % CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Leisure Visitors	5.51	10.92	6.98	6.30	5.85	-0.45	-7.1%	5.42	8.15	6.92	6.03	5.66	-0.37	-6.1%
Business Visitors	4.28	19.90	7.39	5.16	4.29	-0.87	-16.9%	4.93	8.49	11.62	5.11	4.56	-0.55	-10.8%
Visiting Friends & Relatives	10.89	22.49	16.22	12.05	11.60	-0.45	-3.7%	10.54	17.64	17.08	12.87	11.53	-1.34	-10.4%
Country of Origin														
US	4.71	10.88	6.47	5.69	4.97	-0.72	-12.7%	4.90	7.51	6.90	5.46	5.09	-0.37	-6.8%
Canada	7.38	27.09	11.64	8.62	9.13	0.51	5.9%	7.18	11.74	13.39	8.57	7.93	-0.64	-7.5%
UK	8.44	15.48	12.01	8.30	8.28	-0.02	-0.2%	9.10	12.66	14.12	9.40	8.97	-0.43	-4.6%
Intended Address														
Hotel or Similar	4.57	10.25	5.98	5.44	4.63	-0.81	-14.9%	4.69	6.59	6.34	5.14	4.76	-0.38	-7.4%
Rental House/Apt	7.67	19.27	12.30	7.42	8.48	1.06	14.3%	7.60	14.22	10.92	7.49	7.76	0.27	3.6%
Friends & Relatives	10.74	21.38	15.92	11.24	11.67	0.43	3.8%	10.33	16.40	16.12	12.41	11.41	-1.00	-8.1%
Total AVG	5.98	14.70	9.35	7.02	6.46	-0.56	-8.0%	5.96	9.94	8.96	6.90	6.46	-0.44	-6.4%



Air Statistics

4th Quarter 2023

Air Capacity

↑ 34.3% OR 25,946 SEATS VS 2022

Seats Sold

↑ 15.4% OR 9,586 SEATS VS 2022





Air Statistics

Air Figures	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23 - Oct	23 - Nov	23 - Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Air Capacity (Total Seats)	127,379	46,703	62,087	75,728	39,639	29,166	32,869	101,674	25,946	34.3%	579,720	170,344	237,092	355,842	432,824	76,982	21.6%
Arriving Passengers (Seats Sold)	94,038	16,580	36,844	62,287	27,534	22,456	21,883	71,873	9,586	15.4%	435,528	88,899	130,278	255,948	324,862	68,914	26.9%
Air Load Factor (% filled)	73.8%	35.5%	59.3%	82.3%	69.5%	77.0%	66.6%	70.7%	-11.6%	-14.1%	75.1%	52.2%	54.9%	71.9%	75.1%	3.1%	4.4%

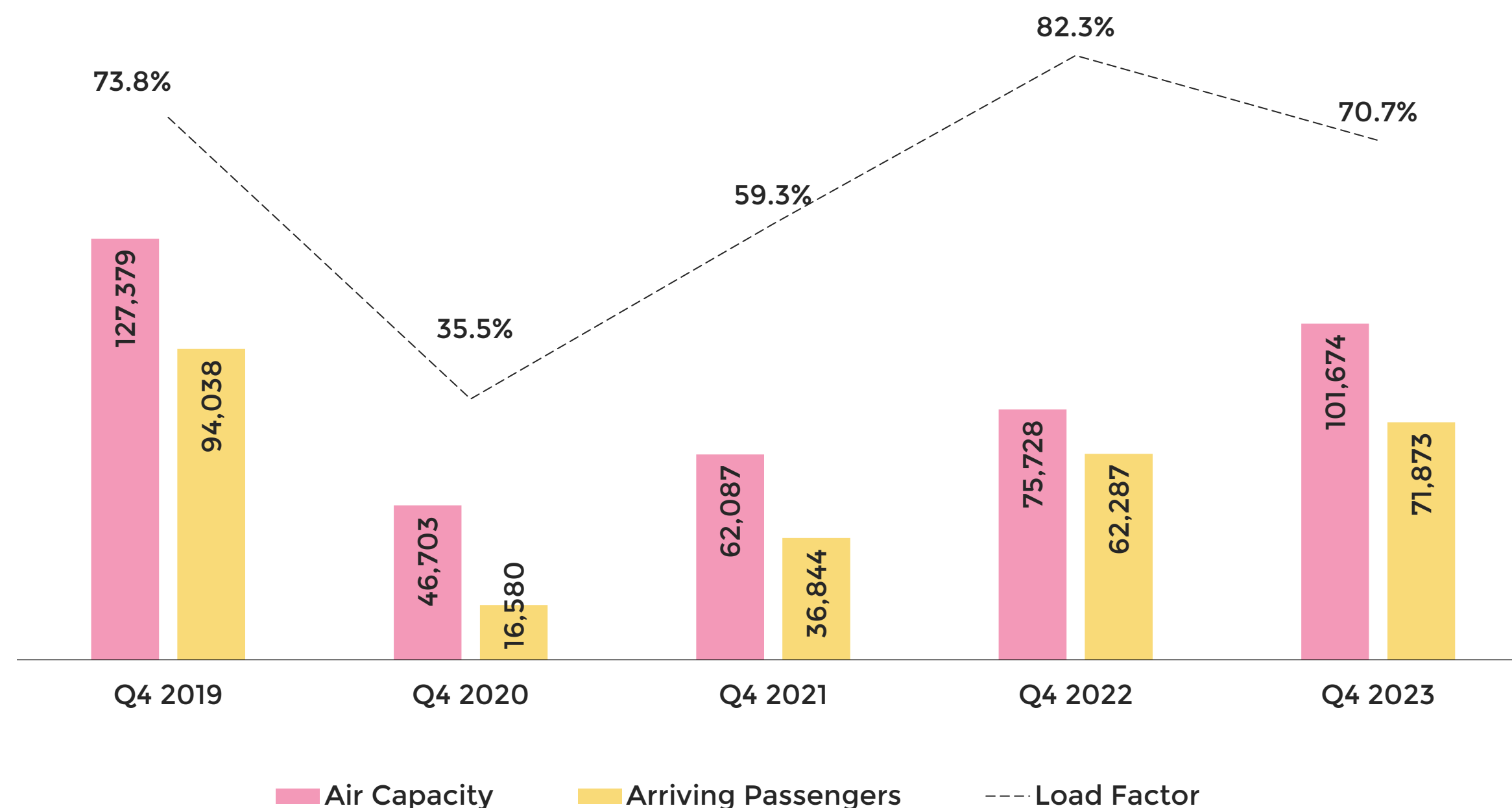
AIR CAPACITY

↑ 22.7% VS 2022

ARRIVING PASSENGERS

(Including Residents)

↑ 20.8% VS 2022





Air Visitor Statistics

By Accommodation Type

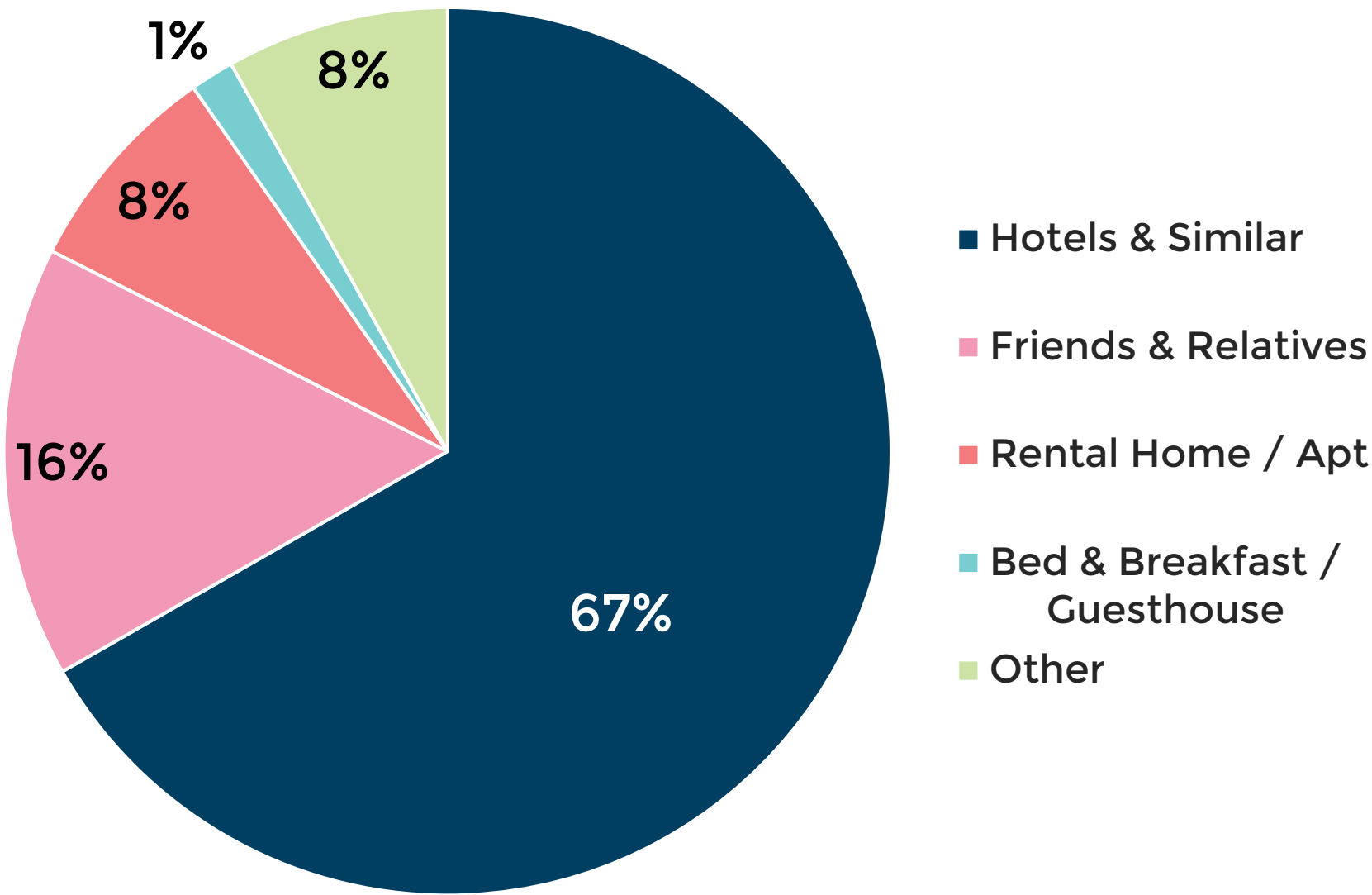
HOTEL OR B & B / GUESTHOUSE → 69%

OTHER → 8% (THIS CATEGORY INCLUDES PRIVATE HOMES, BOATS/YACHTS AND UNSPECIFIED TYPES OF ACCOMMODATIONS)

FRIENDS & RELATIVES → 16%

VACATION RENTAL PROPERTIES → 8%

Q4 2023





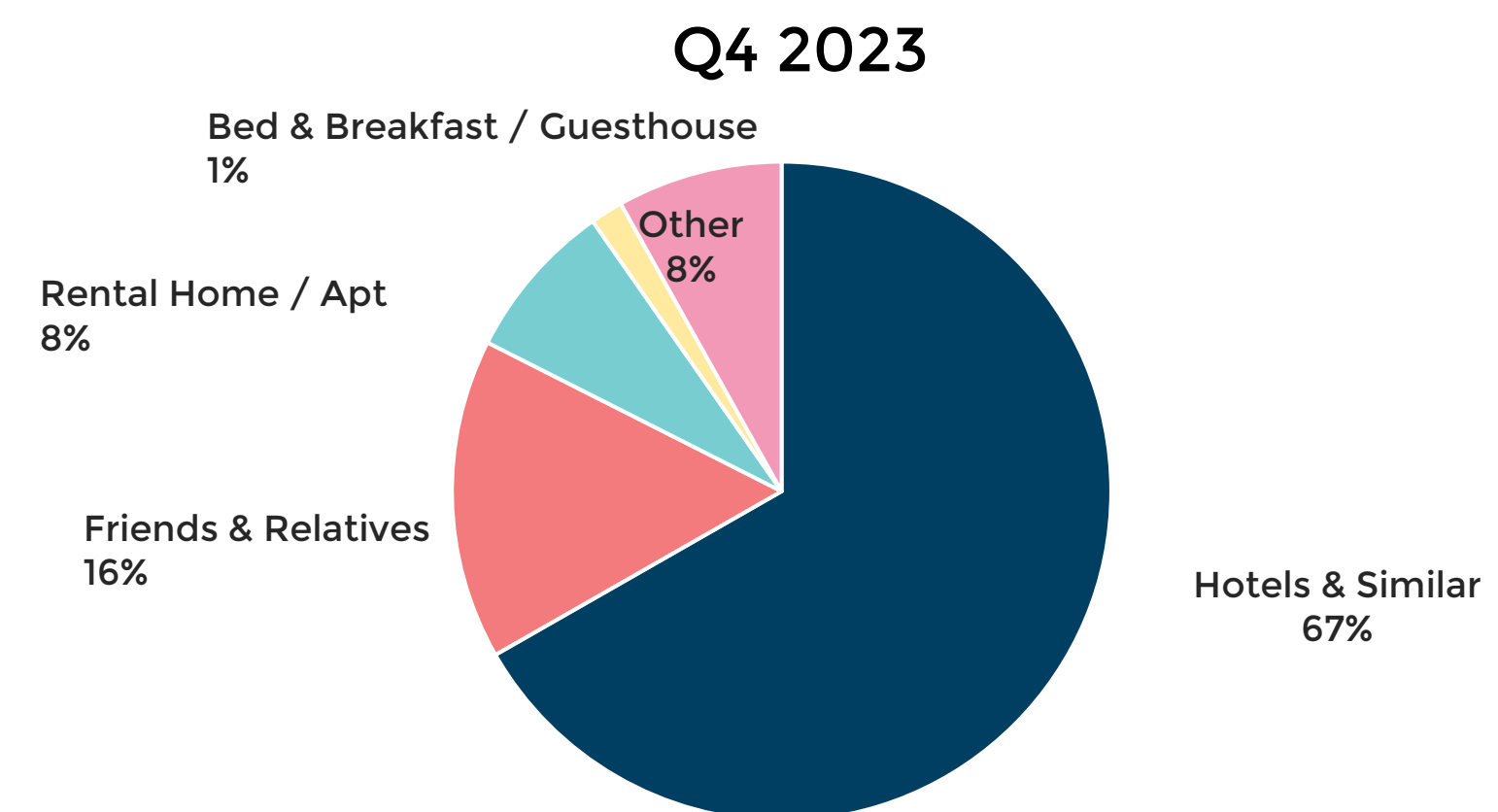
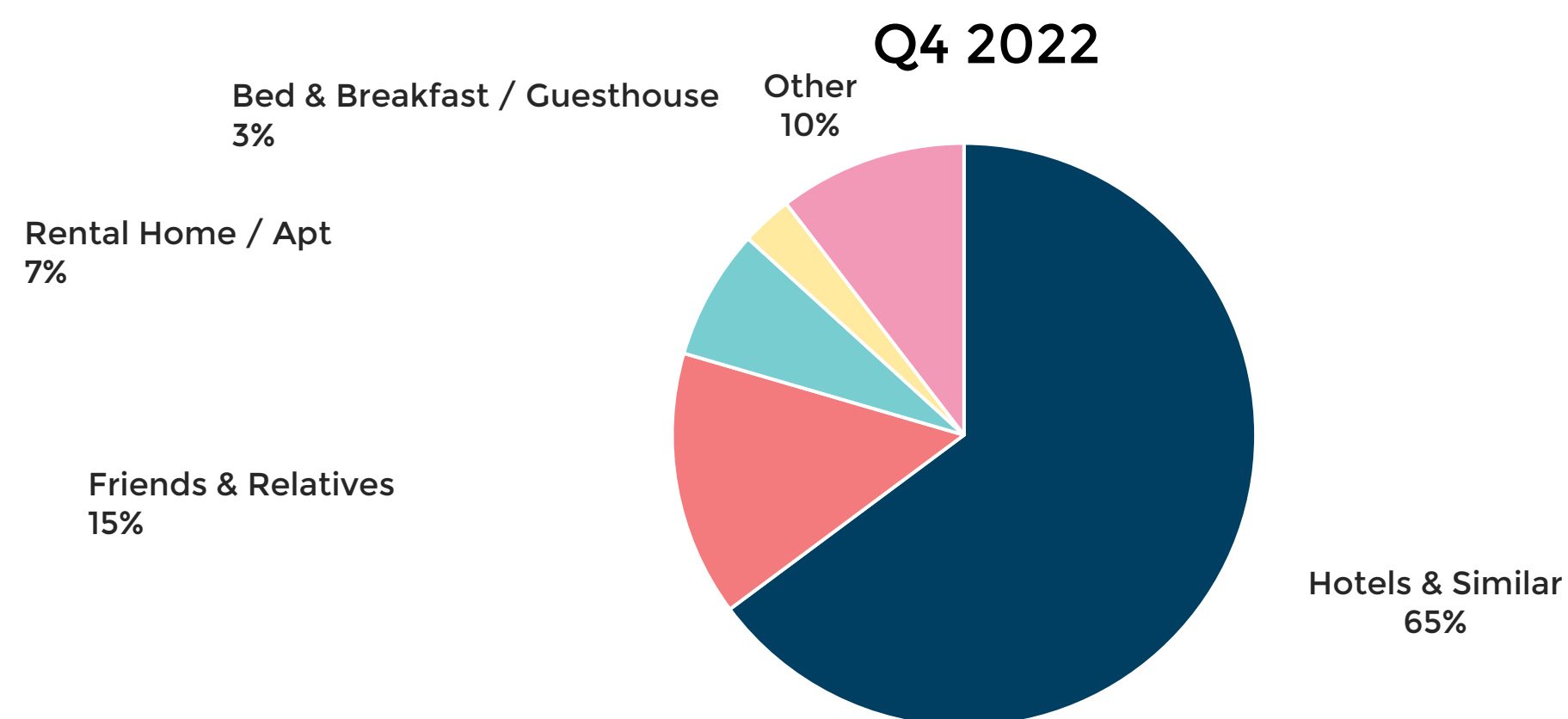
Accommodation Statistics

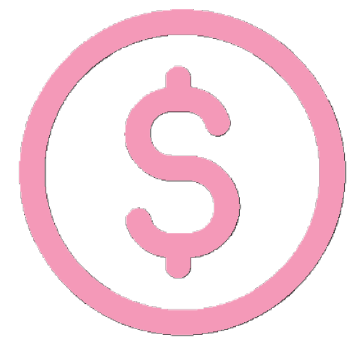
Accommodations	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Hotel Occupancy	51.2%	36.3%	30.8%	51.9%	53.7%	1.8%	3.4%	61.0%	24.5%	37.1%	53.4%	61.7%	8.3%	15.5%
Hotel Average Daily Rate (ADR)						\$17.61	3.9%						\$31.80	6.0%
Hotel Revenue Per Available Room (RevPAR)						\$22.20	9.5%						\$63.63	22.6%
% Staying In Commercial Accommodations TOTAL	71.1%	58.9%	60.2%	67.6%	68.3%	0.7%	1.0%	72.0%	65.1%	60.6%	67.7%	67.4%	-0.3%	-0.4%
% Staying In Commercial Accommodations (Leisure)	76.8%	66.3%	74.1%	74.3%	77.1%	2.8%	3.8%	77.5%	70.8%	67.5%	74.6%	76.4%	1.8%	2.4%
% Staying In Commercial Accommodations (Business)	89.7%	84.3%	85.8%	91.7%	88.9%	-2.8%	-3.1%	88.6%	87.4%	83.7%	91.5%	89.4%	-2.1%	-2.3%
Bed Nights in Commercial Accommodations	169,972	59,932	58,706	120,886	116,179	-4,707	-3.9%	911,015	180,631	277,208	507,433	594,308	86,875	17.1%



Vacation Rental Statistics

Accommodations	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Vacation Rental Occupancy*	44.5%	50.1%	42.0%	51.5%	53.8%	2%	4.5%	56.4%	43.7%	51.2%	59.4%	64.1%	4.7%	7.9%
% Staying in Rental TOTAL	9.5%	10.2%	7.0%	7.2%	7.8%	1%	8.3%	10.0%	9.8%	8.7%	8.3%	9.5%	1.2%	14.5%
% Staying in rental Leisure	11.7%	12.9%	8.6%	9.8%	10.0%	0%	2.0%	11.9%	12.4%	9.7%	10.3%	12.0%	1.7%	16.5%
% Staying in rental Business	5.5%	6.7%	4.8%	2.8%	5.5%	3%	96.4%	5.3%	6.5%	5.5%	2.5%	4.8%	2.3%	92.0%
Average Length of Stay	7.67	19.27	12.30	7.42	8.48	1.06	14.3%	7.60	14.22	10.92	7.49	7.76	0.27	3.6%

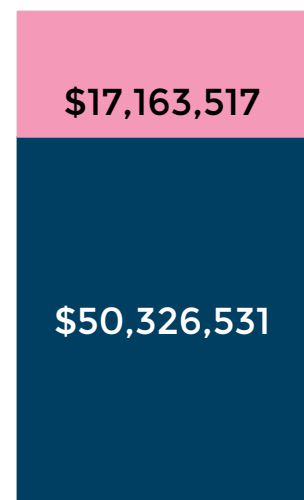




Estimated Air Visitor Expenditure

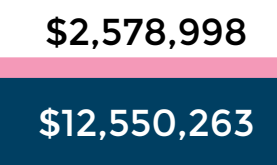
4th Quarter

Total
\$73,837,994



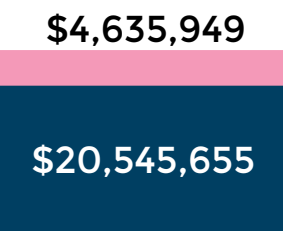
Q4 2019

Total
\$17,503,589



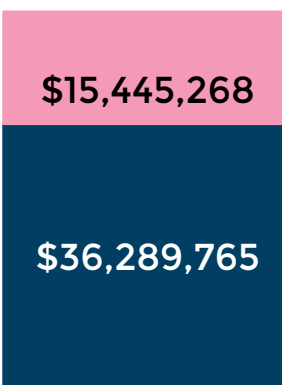
Q4 2020

Total
\$30,307,754



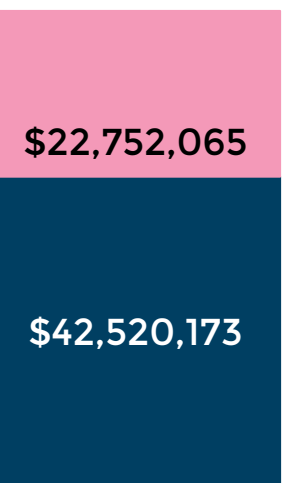
Q4 2021

Total
\$58,672,337



Q4 2022

Total
\$71,946,718

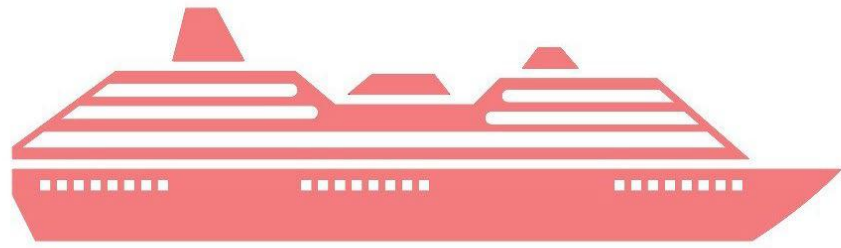


Q4 2023

■ Leisure ■ Business

Total Spending	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Leisure Air Visitor	\$50,326,531	\$12,550,263	\$20,545,655	\$36,289,765	\$42,520,173	\$6,230,408	17.2%	\$298,891,903	\$46,491,234	\$98,117,090	\$194,515,420	\$236,342,085	\$41,826,666	21.5%
Business Air Visitor	\$17,163,517	\$2,578,998	\$4,635,949	\$15,445,268	\$22,752,065	\$7,306,797	47.3%	\$72,385,297	\$14,787,896	\$11,320,000	\$46,799,277	\$68,202,332	\$21,403,055	45.7%
Total Air Visitors	\$73,837,994	\$17,503,589	\$30,307,754	\$58,672,337	\$71,946,718	\$13,274,381	22.6%	\$399,765,223	\$68,945,076	\$122,587,947	\$270,076,341	\$341,288,842	\$71,212,502	26.4%

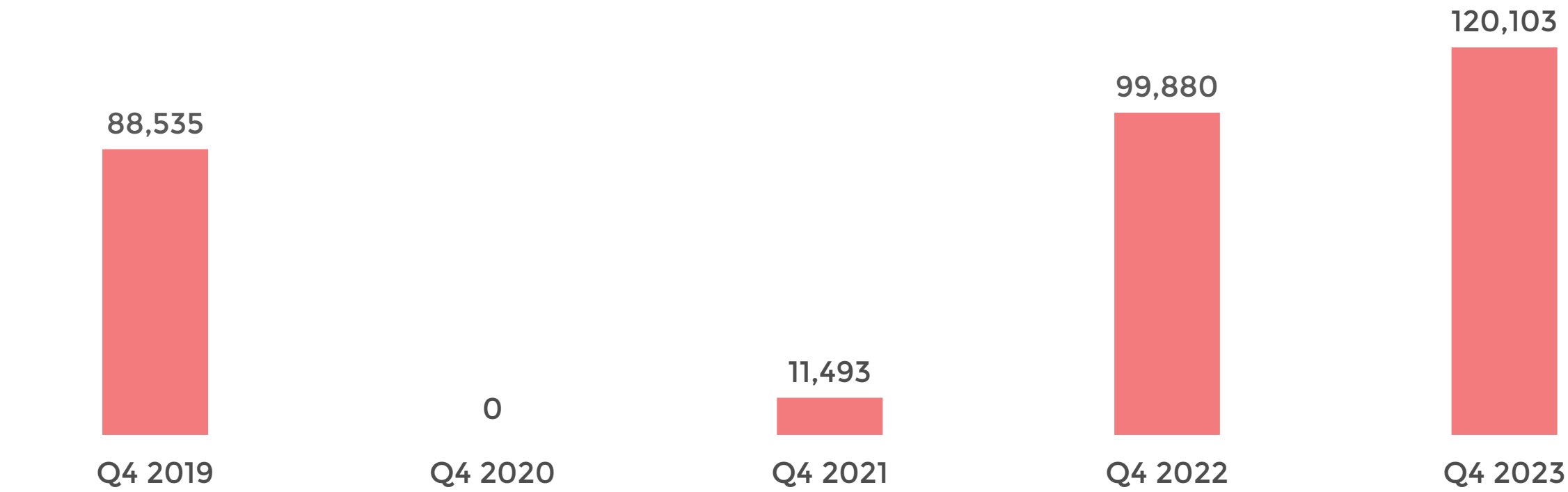
Per Person Spending	Q4 2019	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Leisure Air Visitor	\$1,505	\$1,968	\$2,075	\$1,848	\$2,000	\$151.79	8.2%	\$1,561	\$1,809	\$1,778	\$1,957	\$1,951	-\$6.75	-0.3%
Business Air Visitor	\$1,442	\$1,854	\$2,016	\$2,034	\$2,506	\$472.40	23.2%	\$1,531	\$1,579	\$1,845	\$2,033	\$2,081	\$48.21	2.4%
Total Air Visitors	\$1,411	\$1,780	\$1,862	\$1,786	\$1,958	\$171.98	9.6%	\$1,483	\$1,639	\$1,699	\$1,852	\$1,841	-\$10.08	-0.5%



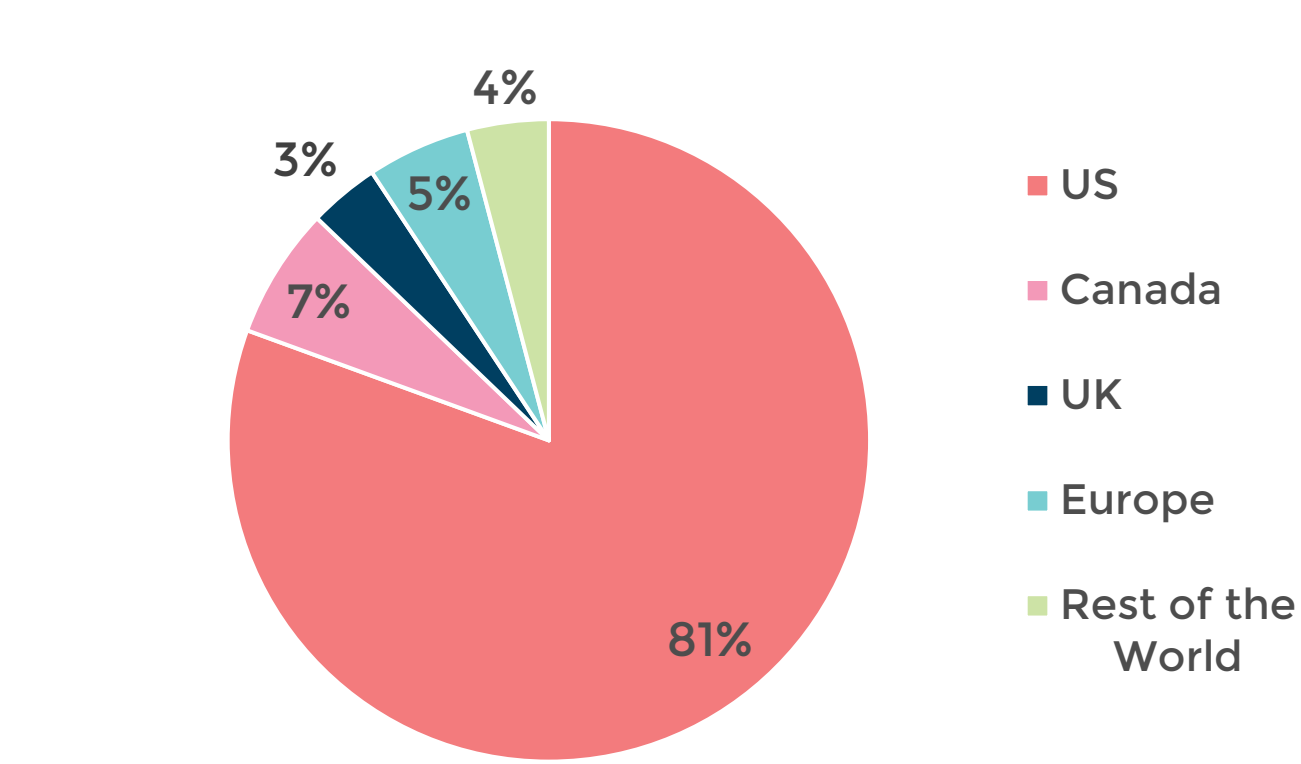
Cruise Arrivals

Total Cruise Arrivals	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23-Oct	23-Nov	23-Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
US	69,956	0	10,841	88,162	44,021	48,882	3,861	96,764	8,602	9.8%	465,865	2,380	13,430	366,118	461,902	95,784	26.2%
Canada	4,170	0	264	4,515	2,726	4,769	427	7,922	3,407	75.5%	20,581	403	305	16,523	24,901	8,378	50.7%
UK	2,769	0	66	1,248	2,238	1,642	382	4,262	3,014	241.5%	19,456	5,995	81	4,110	10,199	6,089	148.2%
Europe	8,465	0	149	2,573	1,329	2,627	2,269	6,225	3,652	141.9%	13,904	473	201	5,991	13,320	7,329	122.3%
Rest of World	3,175	0	173	3,382	1,462	3,186	282	4,930	1,548	45.8%	15,755	115	186	9,915	15,091	5,176	52.2%
Total	88,535	0	11,493	99,880	51,776	61,106	7,221	120,103	20,223	20.2%	535,561	9,366	14,203	402,657	525,413	122,756	30.5%

Q4 Cruise Passengers



Q4 Cruise Passengers

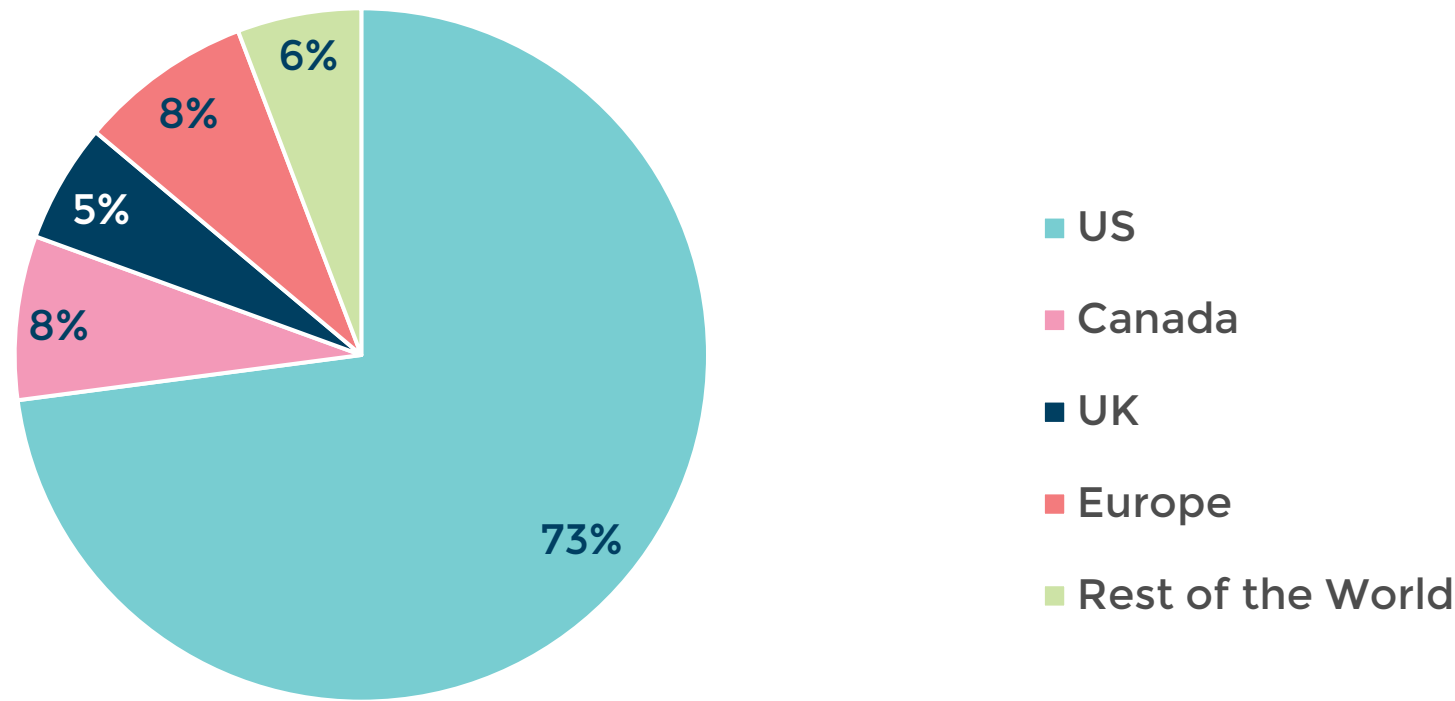




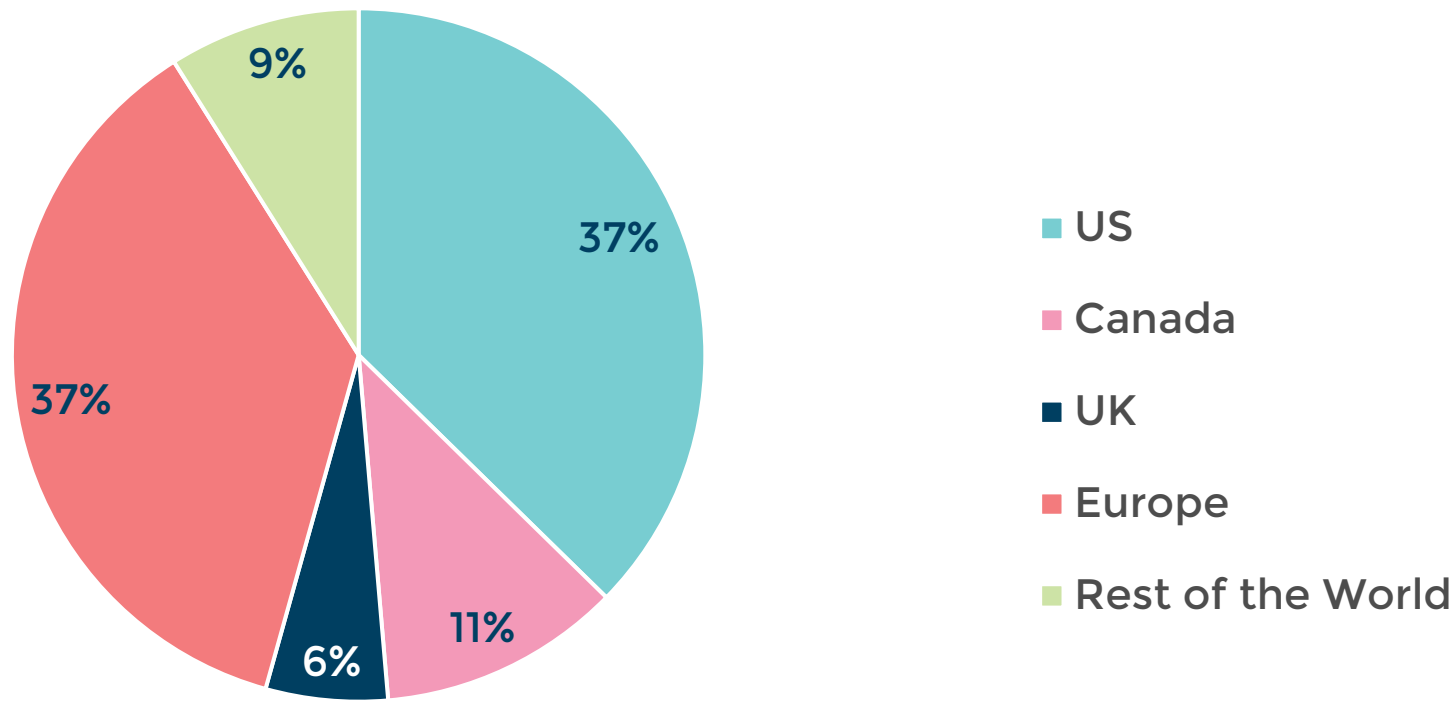
Yacht Arrivals

Yacht Passenger Arrivals by Country	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23-Oct	23-Nov	23-Dec	Q4 2023	# CHG	% CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
US	409	165	296	332	36	252	27	315	-17	-5.1%	1,362	437	786	2,344	1,181	-1,163	-50%
Canada	70	13	56	36	1	28	4	33	-3	-8.3%	207	50	115	345	358	13	4%
UK	31	20	40	55	10	4	10	24	-31	-56.4%	425	133	231	431	180	-251	-58%
Europe	43	16	37	26	4	16	15	35	9	34.6%	830	496	387	911	1,162	251	28%
Rest of World	45	33	35	44	5	14	6	25	-19	-43.2%	379	183	258	564	283	-281	-50%
Total	598	247	464	493	56	314	62	432	-61	-12.4%	3,203	1,299	1,777	4,595	3,164	-1,431	-31%

Q4 2023 Yacht Passengers



YTD 2023 Yacht Passengers

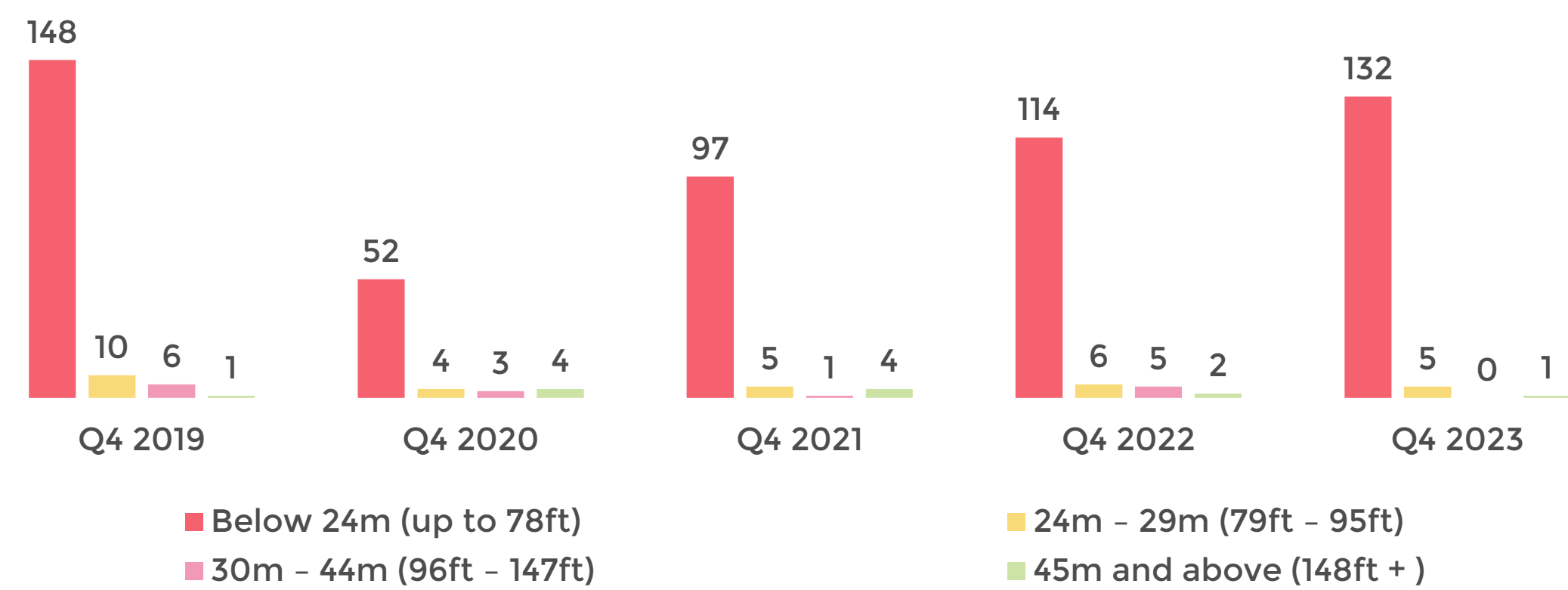




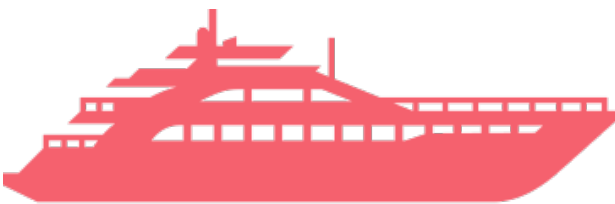
Yacht Arrivals

Yacht Arrivals by Length	Q4 2019	Q4 2020	Q4 2021	Q4 2022	23-Oct	23-Nov	23-Dec	Q4 2023	# CHG	vs 2022 % CHG	YTD-19	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Below 24m (up to 78ft)	148	52	97	114	26	95	11	132	18	15.8%	688	181	336	670	668	-2	0%
24m – 29m (79ft – 95ft)	10	4	5	6	0	4	1	5	-1	-16.7%	36	16	14	33	19	-14	-42%
30m – 44m (96ft – 147ft)	6	3	1	5	0	0	0	0	-5	-100.0%	28	16	12	49	15	-34	-69%
45m and above (148ft +)	1	4	4	2	0	0	1	1	-1	-50.0%	39	19	40	61	47	-14	-23%
Total	165	63	107	127	26	99	13	138	11	8.7%	791	232	402	813	749	-64	-8%

VESSELS BY LENGTH



SUPERYACHTS*



Superyacht Calls

Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
11	12	11	2	-9	-81.8%	46	49	90	56	-34	-37.8%

Direct Economic Impact

	Q4 2020	Q4 2021	Q4 2022	Q4 2023	# CHG	% CHG	YTD-20	YTD-21	YTD-22	YTD-23	# CHG	% CHG
Superyachts	\$655,499	\$237,184	\$381,382	\$41,290	-\$340,092	-89.2%	\$2,085,467	\$1,395,632	\$3,233,963	\$2,864,114	-\$369,849	-11.4%
Total yachts	N/A	N/A	\$1,048,708	\$688,613	-\$360,095	-34.3%	N/A	N/A	\$10,298,058	\$9,677,525	-\$620,533	-6.0%



Questions?

The Bermuda Tourism Authority would like to thank all partners and stakeholders that provide data for this and other reports

Any queries/comments can be directed to
research@bermudatourism.com