



# Tourism Measures

2<sup>nd</sup> Quarter 2023

BERMUDA

Lost Yet Found



# Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

Q2 2023



## AIR ARRIVALS LEISURE

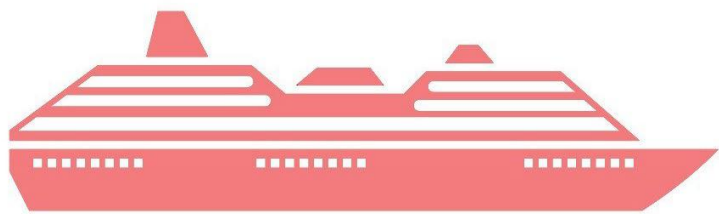


TOTAL LEISURE  
**41,821**

**↑ 25.7%**  
LEISURE

USA **29.2% ↑**  
CAD **14.7% ↑**  
UK **5.8% ↑**

## CRUISE



TOTAL PASSENGERS  
**186,303**

TOTAL CALLS  
**66**

## YACHTS



TOTAL = 553  
SUPERYACHTS = 44

ESTIMATED DIRECT  
ECONOMIC IMPACT

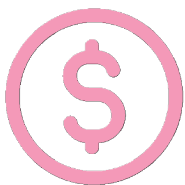
**\$6.17MM 21.4% ↓**

## AIR CAPACITY



**127,268**  
19% ↑  
TOTAL

## ESTIMATED VISITOR EXPENDITURE



AIR 2022  
**\$94MM**  
**\$1,932**  
PER PERSON  
CRUISE 2022  
**\$33M**  
**\$262**  
PER PERSON

AIR 2023  
**\$113.4MM**  
**\$1,815**  
PER PERSON  
CRUISE 2023  
**\$79M**  
**\$423**  
PER PERSON

% CHG  
**20.6% ↑**  
**6.1% ↓**  
% CHG  
**139% ↑**  
**62% ↑**

## HOTELS



**26% ↑**  
**12.1% ↑**

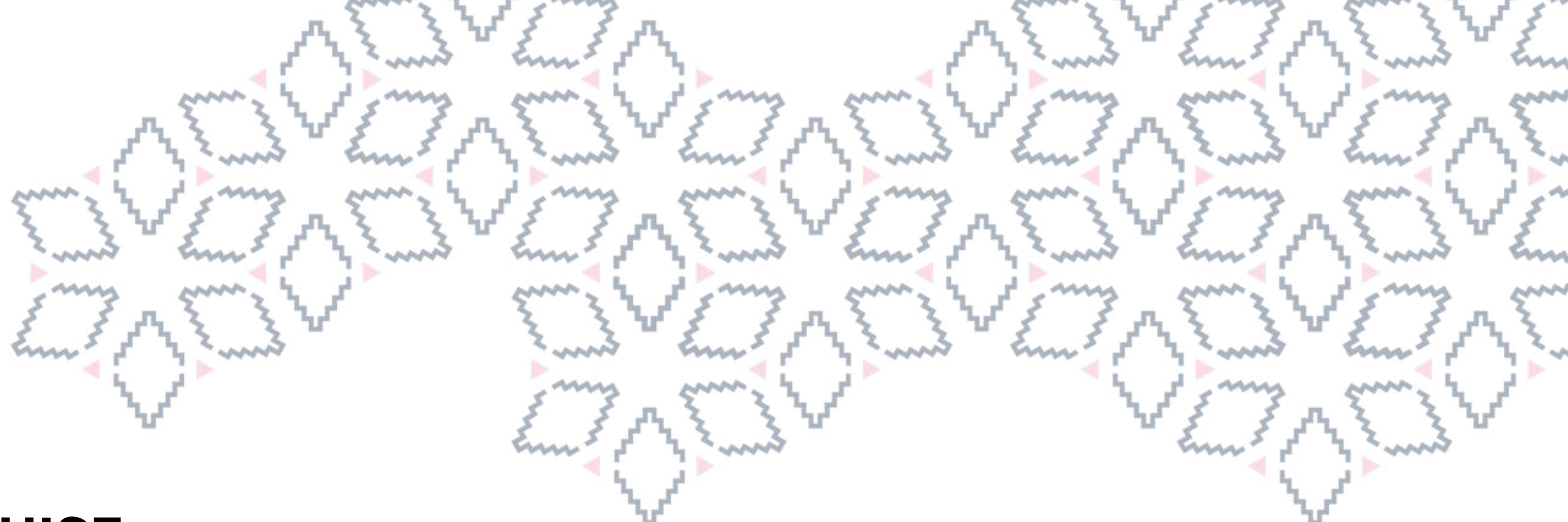
HOTEL REVPAR  
(REVENUE PER  
AVAILABLE ROOM)

**12.4% ↑**  
HOTEL  
OCCUPANCY  
ADR  
(AVERAGE DAILY RATE)

# Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

H1 2023



## AIR ARRIVALS LEISURE

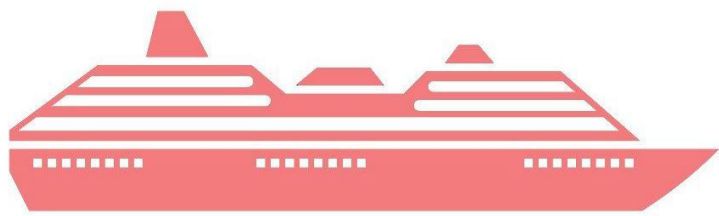


TOTAL LEISURE  
**55,328**

**↑ 37%**  
LEISURE

USA **36%** **↑**  
CAD **67%** **↑**  
UK **21%** **↑**

## CRUISE



TOTAL PASSENGERS  
**209,087**

TOTAL CALLS  
**79**

## YACHTS



TOTAL = 578  
SUPERYACHTS = 46

ESTIMATED DIRECT  
ECONOMIC IMPACT

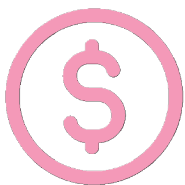
**\$7.84MM 6.6% ↓**

## AIR CAPACITY



**200,443**  
**15.5% ↑**  
TOTAL

## ESTIMATED VISITOR EXPENDITURE



AIR 2022  
**\$115.5MM**  
**\$1,895**  
PER PERSON

AIR 2023  
**\$148.7MM**  
**\$1,706**  
PER PERSON

% CHG  
**28.7% ↑**

**10% ↓**

CRUISE 2022  
**\$33M**  
**\$262**  
PER PERSON

CRUISE 2023  
**\$88.4M**  
**\$423**  
PER PERSON

% CHG  
**168% ↑**

**62% ↑**

## HOTELS



**36.2% ↑**

HOTEL REVPAR  
(REVENUE PER  
AVAILABLE ROOM)

**26.4% ↑**

HOTEL  
OCCUPANCY

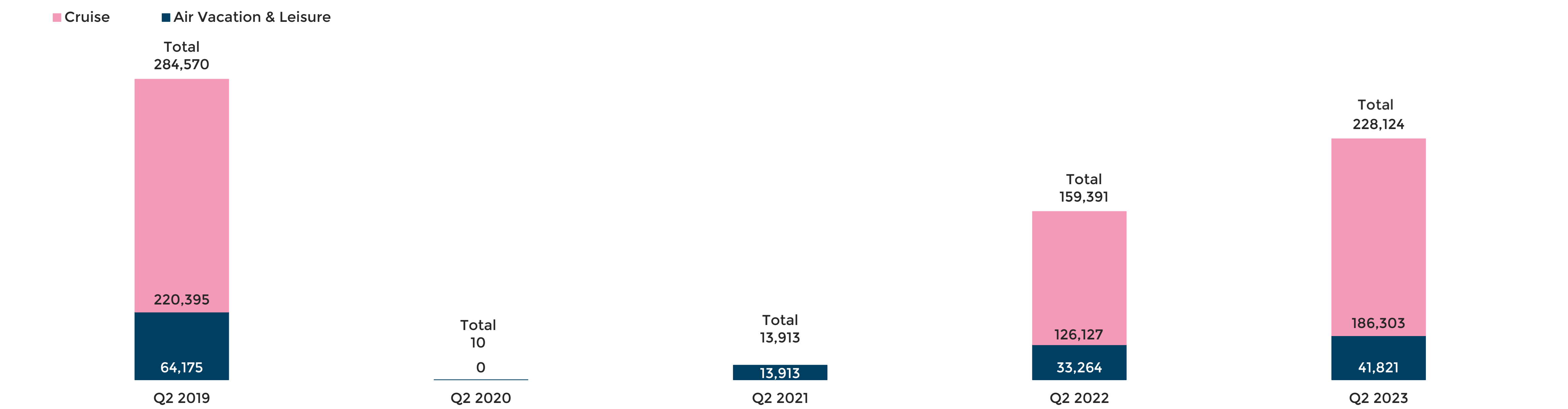
**7.9% ↑**

ADR  
(AVERAGE DAILY RATE)



# Total Vacation & Leisure Visitor Arrivals

|                                 | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 23-Apr | 23-May | 23-Jun | Q2 2023 | # CHG  | % CHG | YTD-19  | YTD-20 | YTD-21 | YTD-22  | YTD-23  | # CHG  | % CHG |
|---------------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|-------|---------|--------|--------|---------|---------|--------|-------|
| Air Vacation & Leisure Visitors | 64,175  | 10      | 13,913  | 33,264  | 10,029 | 14,568 | 17,224 | 41,821  | 8,557  | 25.7% | 88,263  | 13,617 | 15,647 | 40,443  | 55,328  | 14,885 | 36.8% |
| Cruise Visitors                 | 220,395 | 0       | 0       | 126,127 | 58,869 | 59,651 | 67,783 | 186,303 | 60,176 | 47.7% | 231,495 | 9,366  | 0      | 126,127 | 209,087 | 82,960 | 65.8% |
| Total Leisure Visitors          | 284,570 | 10      | 13,913  | 159,391 | 68,898 | 74,219 | 85,007 | 228,124 | 68,733 | 43.1% | 319,758 | 22,983 | 15,647 | 166,570 | 264,415 | 97,845 | 58.7% |

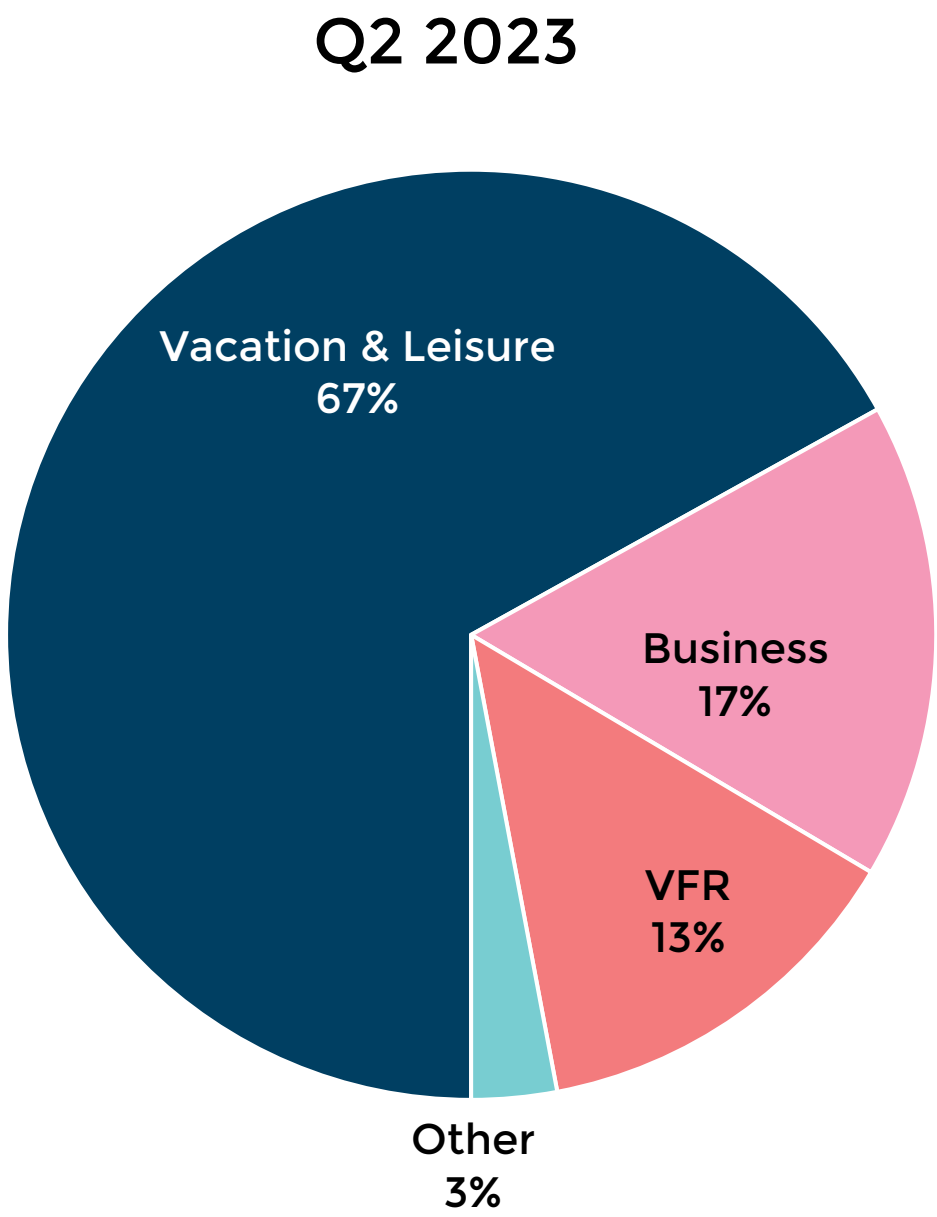
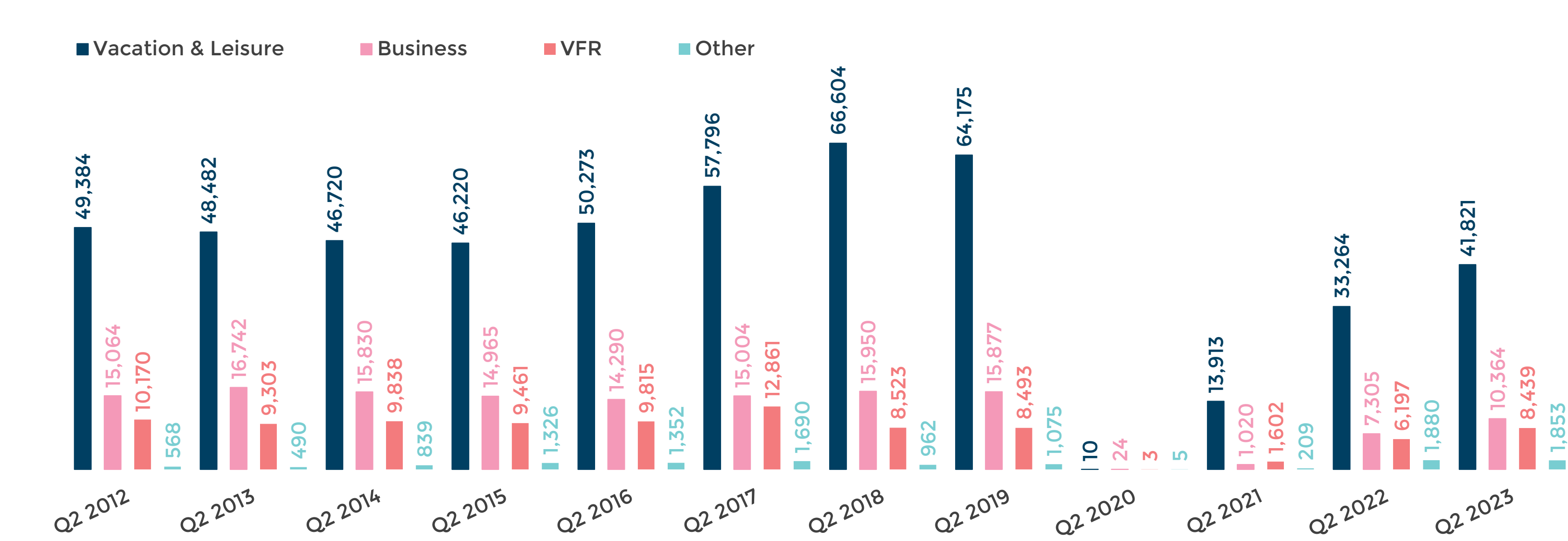






# Total Air Visitors Purpose of Visit

|                              | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 23-Apr | 23-May | 23-Jun | Q2 2023 | # CHG  | % CHG | YTD-19  | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG |
|------------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|-------|---------|--------|--------|--------|--------|--------|-------|
| Vacation & Leisure           | 64,175  | 10      | 13,913  | 33,264  | 10,029 | 14,568 | 17,224 | 41,821  | 8,557  | 25.7% | 88,263  | 13,617 | 15,647 | 40,443 | 55,328 | 14,885 | 36.8% |
| Business                     | 15,877  | 24      | 1,020   | 7,305   | 3,411  | 3,874  | 3,079  | 10,364  | 3,059  | 41.9% | 25,825  | 7,217  | 1,768  | 9,979  | 17,323 | 7,344  | 73.6% |
| Visiting Friends & Relatives | 8,493   | 3       | 1,602   | 6,197   | 2,089  | 2,974  | 3,376  | 8,439   | 2,242  | 36.2% | 12,249  | 2,695  | 2,353  | 8,256  | 11,527 | 3,271  | 39.6% |
| Other                        | 1,075   | 5       | 209     | 1,880   | 495    | 732    | 626    | 1,853   | -27    | -1.4% | 1,632   | 410    | 310    | 2,277  | 2,966  | 689    | 30.3% |
| TOTAL Air Visitors           | 89,620  | 42      | 16,744  | 48,646  | 16,024 | 22,148 | 24,305 | 62,477  | 13,831 | 28.4% | 127,969 | 23,939 | 20,078 | 60,955 | 87,144 | 26,189 | 43.0% |





# Total Air Visitors Purpose of Visit Detail

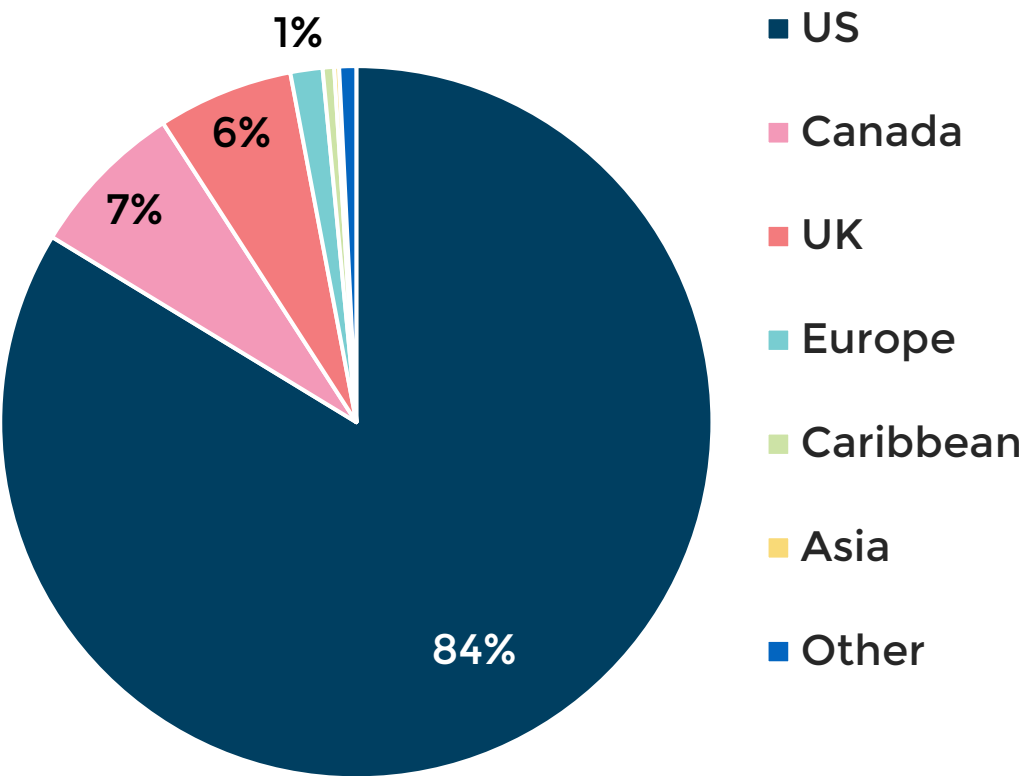
|                              | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 23-Apr | 23-May | 23-Jun | Q2 2023 | # CHG  | % CHG  | YTD-19  | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG  |
|------------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|--------|---------|--------|--------|--------|--------|--------|--------|
| Vacation & Leisure           | 64,175  | 10      | 13,913  | 33,264  | 10,029 | 14,568 | 17,224 | 41,821  | 8,557  | 25.7%  | 88,263  | 13,617 | 15,647 | 40,443 | 55,328 | 14,885 | 36.8%  |
| Vacation                     | 60,147  | 10      | 13,559  | 30,679  | 9,448  | 13,079 | 15,885 | 38,412  | 7,733  | 25.2%  | 82,948  | 12,642 | 15,277 | 37,429 | 51,003 | 13,574 | 36.3%  |
| Destination Wedding*         | 2,854   | 0       | 317     | 1,931   | 463    | 1,184  | 1,005  | 2,652   | 721    | 37.3%  | 2,920   | 99     | 326    | 2,104  | 2,831  | 727    | 34.6%  |
| Concert/Festival/Carnival    | 361     | 0       | 2       | 115     | 8      | 13     | 214    | 235     | 120    | 104.3% | 486     | 103    | 2      | 169    | 264    | 95     | 56.2%  |
| Sporting Events              | 813     | 0       | 35      | 539     | 110    | 292    | 120    | 522     | -17    | -3.2%  | 1,909   | 773    | 42     | 741    | 1,230  | 489    | 66.0%  |
| Business                     | 15,877  | 24      | 1,020   | 7,305   | 3,411  | 3,874  | 3,079  | 10,364  | 3,059  | 41.9%  | 25,825  | 7,217  | 1,768  | 9,979  | 17,323 | 7,344  | 73.6%  |
| Business                     | 10,956  | 24      | 973     | 5,561   | 2,544  | 3,019  | 2,326  | 7,889   | 2,328  | 41.9%  | 18,647  | 5,877  | 1,661  | 7,856  | 13,497 | 5,641  | 71.8%  |
| Incentive Groups*            | 681     | 0       | 1       | 192     | 35     | 61     | 83     | 179     | -13    | -6.8%  | 689     | 10     | 3      | 199    | 192    | -7     | -3.5%  |
| Conference/Meeting           | 4,240   | 0       | 46      | 1,552   | 832    | 794    | 670    | 2,296   | 744    | 47.9%  | 6,489   | 1,330  | 104    | 1,924  | 3,634  | 1,710  | 88.9%  |
| Visiting Friends & Relatives | 8,493   | 3       | 1,602   | 6,197   | 2,089  | 2,974  | 3,376  | 8,439   | 2,242  | 36.2%  | 12,249  | 2,695  | 2,353  | 8,256  | 11,527 | 3,271  | 39.6%  |
| Vacation*                    | 6,759   | 0       | 951     | 4,939   | 1,624  | 2,411  | 2,813  | 6,848   | 1,909  | 38.7%  | 9,197   | 1,629  | 1,285  | 6,242  | 8,995  | 2,753  | 44.1%  |
| Personal *                   | 1,734   | 3       | 651     | 1,258   | 465    | 563    | 563    | 1,591   | 333    | 26.5%  | 3,052   | 1,066  | 1,068  | 2,014  | 2,532  | 518    | 25.7%  |
| Other                        | 1,075   | 5       | 209     | 1,880   | 495    | 732    | 626    | 1,853   | -27    | -1.4%  | 1,632   | 410    | 310    | 2,277  | 2,966  | 689    | 30.3%  |
| Study                        | 336     | 0       | 22      | 117     | 26     | 116    | 72     | 214     | 97     | 82.9%  | 602     | 150    | 27     | 147    | 362    | 215    | 146.3% |
| Other                        | 739     | 5       | 187     | 1,763   | 469    | 616    | 554    | 1,639   | -124   | -7.0%  | 1,030   | 260    | 283    | 2,130  | 2,604  | 474    | 22.3%  |
| Total Air Visitors           | 89,620  | 42      | 16,744  | 48,646  | 16,024 | 22,148 | 24,305 | 62,477  | 13,831 | 28.4%  | 127,969 | 23,939 | 20,078 | 60,955 | 87,144 | 26,189 | 43.0%  |



# Air Visitor Arrivals by Country

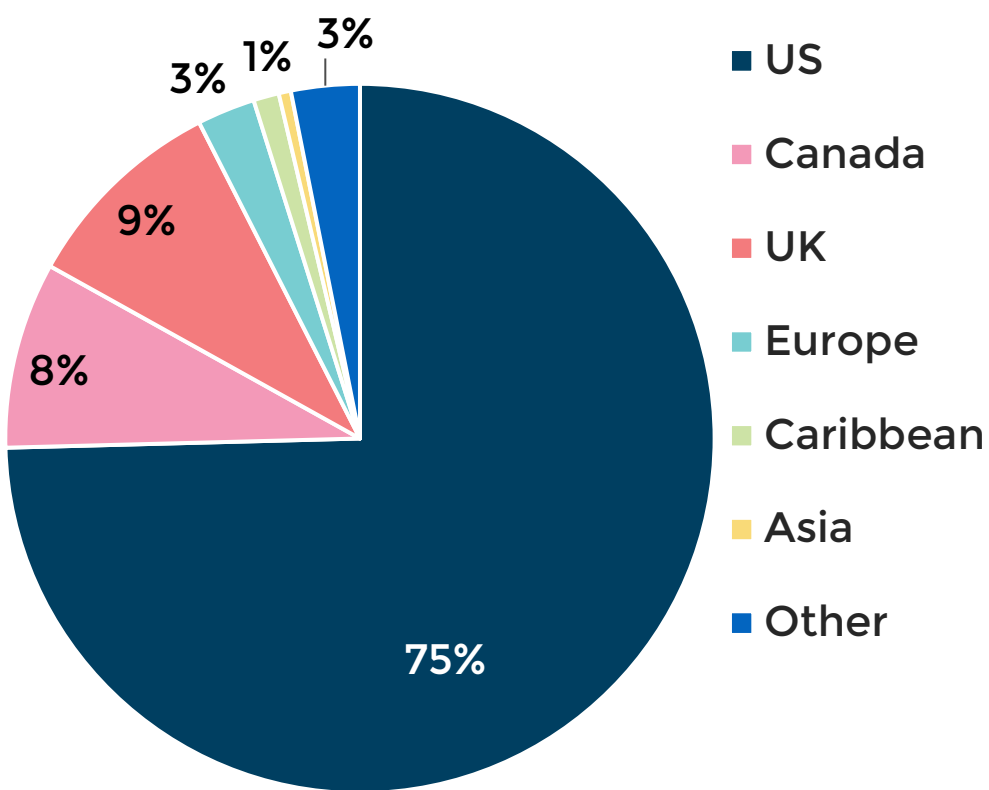
| Leisure Air Arrivals | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 22-Apr | 23-May | 22-Jun | Q2 2023 | # CHG | % CHG | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG |
|----------------------|---------|---------|---------|---------|--------|--------|--------|---------|-------|-------|--------|--------|--------|--------|--------|--------|-------|
| US                   | 53,468  | 10      | 13,360  | 27,096  | 7,980  | 11,912 | 15,113 | 35,005  | 7,909 | 29.2% | 71,966 | 9,781  | 14,904 | 32,675 | 44,325 | 11,650 | 35.7% |
| Canada               | 5,112   | 0       | 45      | 2,614   | 842    | 1,160  | 995    | 2,997   | 383   | 14.7% | 8,774  | 2,502  | 84     | 3,217  | 5,386  | 2,169  | 67.4% |
| UK                   | 3,170   | 0       | 242     | 2,434   | 862    | 1,035  | 678    | 2,575   | 141   | 5.8%  | 4,366  | 845    | 315    | 3,158  | 3,810  | 652    | 20.6% |
| Europe               | 1,378   | 0       | 111     | 580     | 212    | 224    | 174    | 610     | 30    | 5.2%  | 1,648  | 220    | 141    | 707    | 858    | 151    | 21.4% |
| Caribbean            | 265     | 0       | 26      | 241     | 46     | 86     | 86     | 218     | -23   | -9.5% | 408    | 86     | 45     | 296    | 325    | 29     | 9.8%  |
| Asia                 | 174     | 0       | 12      | 58      | 26     | 34     | 33     | 93      | 35    | 60.3% | 308    | 51     | 21     | 87     | 132    | 45     | 51.7% |
| Other                | 608     | 0       | 117     | 241     | 61     | 117    | 145    | 323     | 82    | 34.0% | 793    | 132    | 137    | 303    | 492    | 189    | 62.4% |
| Total                | 64,175  | 10      | 13,913  | 33,264  | 10,029 | 14,568 | 17,224 | 41,821  | 8,557 | 25.7% | 88,263 | 13,617 | 15,647 | 40,443 | 55,328 | 14,885 | 36.8% |

Leisure Q2 2023



| Total Air Arrivals | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 22-Apr | 23-May | 22-Jun | Q2 2023 | # CHG  | % CHG  | YTD-19  | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG  |
|--------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|--------|---------|--------|--------|--------|--------|--------|--------|
| US                 | 68,725  | 36      | 15,365  | 35,763  | 11,404 | 16,045 | 19,150 | 46,599  | 10,836 | 30.3%  | 95,344  | 15,824 | 17,863 | 43,958 | 61,868 | 17,910 | 40.7%  |
| Canada             | 8,395   | 0       | 136     | 4,234   | 1,485  | 2,035  | 1,786  | 5,306   | 1,072  | 25.3%  | 14,659  | 3,946  | 267    | 5,400  | 8,969  | 3,569  | 66.1%  |
| UK                 | 6,884   | 0       | 621     | 5,468   | 1,787  | 2,310  | 1,793  | 5,890   | 422    | 7.7%   | 9,966   | 2,378  | 986    | 7,229  | 8,931  | 1,702  | 23.5%  |
| Europe             | 2,818   | 5       | 217     | 1,548   | 521    | 624    | 508    | 1,653   | 105    | 6.8%   | 3,762   | 718    | 340    | 2,026  | 2,522  | 496    | 24.5%  |
| Caribbean          | 784     | 0       | 93      | 507     | 206    | 288    | 235    | 729     | 222    | 43.8%  | 1,303   | 347    | 175    | 726    | 1,204  | 478    | 65.8%  |
| Asia               | 496     | 0       | 62      | 162     | 111    | 102    | 133    | 346     | 184    | 113.6% | 776     | 164    | 88     | 250    | 525    | 275    | 110.0% |
| Other              | 1,518   | 1       | 250     | 964     | 510    | 744    | 700    | 1,954   | 990    | 102.7% | 2,159   | 562    | 359    | 1,366  | 3,125  | 1,759  | 128.8% |
| Total              | 89,620  | 42      | 16,744  | 48,646  | 16,024 | 22,148 | 24,305 | 62,477  | 13,831 | 28.4%  | 127,969 | 23,939 | 20,078 | 60,955 | 87,144 | 26,189 | 43.0%  |

Total Q2 2023







# Vacation & Leisure Visitor Air Arrivals



## BY CITY OF RESIDENCE

| Leisure Air Arrivals City       | # of Arrivals<br>Q2 2019 | # of Arrivals<br>Q2 2022 | # of Arrivals<br>Q2 2023 | #<br>CHG | %<br>CHG | 2023 % Share<br>of Total | # of Arrivals<br>YTD 2019 | # of Arrivals<br>YTD 2022 | # of Arrivals<br>YTD 2023 | #<br>CHG | %<br>CHG | 2023 % Share<br>of Total |
|---------------------------------|--------------------------|--------------------------|--------------------------|----------|----------|--------------------------|---------------------------|---------------------------|---------------------------|----------|----------|--------------------------|
| NEW YORK (501)                  | 17,190                   | 8,390                    | 12,400                   | 4,010    | 47.8%    | 35.42%                   | 23,039                    | 10,391                    | 15,649                    | 5,258    | 50.6%    | 35.31%                   |
| BOSTON (MANCHESTER) (506)       | 10,552                   | 4,899                    | 4,968                    | 69       | 1.4%     | 14.19%                   | 14,548                    | 5,621                     | 5,701                     | 80       | 1.4%     | 12.86%                   |
| PHILADELPHIA (504)              | 3,867                    | 2,638                    | 2,696                    | 58       | 2.2%     | 7.70%                    | 4,684                     | 2,921                     | 3,148                     | 227      | 7.8%     | 7.10%                    |
| WASHINGTON, DC (HAGRSTWN) (511) | 2,473                    | 942                      | 1,409                    | 467      | 49.6%    | 4.03%                    | 3,157                     | 1,133                     | 1,770                     | 637      | 56.2%    | 3.99%                    |
| HARTFORD & NEW HAVEN (533)      | 1,280                    | 575                      | 823                      | 248      | 43.1%    | 2.35%                    | 1,672                     | 711                       | 1,070                     | 359      | 50.5%    | 2.41%                    |
| ATLANTA (524)                   | 968                      | 575                      | 617                      | 42       | 7.3%     | 1.76%                    | 1,434                     | 665                       | 899                       | 234      | 35.2%    | 2.03%                    |
| CHARLOTTE (517)                 | 397                      | 342                      | 610                      | 268      | 78.4%    | 1.74%                    | 461                       | 442                       | 809                       | 367      | 83.0%    | 1.38%                    |
| BALTIMORE (512)                 | 842                      | 424                      | 553                      | 129      | 30.4%    | 1.58%                    | 1,082                     | 531                       | 715                       | 184      | 34.7%    | 1.83%                    |
| PROVIDENCE-NEW BEDFORD (521)    | 1,048                    | 530                      | 533                      | 3        | 0.6%     | 1.52%                    | 1,382                     | 605                       | 667                       | 62       | 10.2%    | 1.35%                    |
| CHICAGO (602)                   | 649                      | 282                      | 442                      | 160      | 56.7%    | 1.26%                    | 947                       | 364                       | 610                       | 246      | 67.6%    | 1.61%                    |
| RALEIGH-DURHAM (FAYETVLL) (560) | 390                      | 268                      | 399                      | 131      | 48.9%    | 1.14%                    | 523                       | 331                       | 535                       | 204      | 61.6%    | 1.50%                    |
| PORTLAND-AUBURN (500)           | 528                      | 315                      | 375                      | 60       | 19.0%    | 1.07%                    | 882                       | 400                       | 482                       | 82       | 20.5%    | 1.08%                    |
| LOS ANGELES (803)               | 598                      | 315                      | 367                      | 52       | 16.5%    | 1.05%                    | 747                       | 389                       | 479                       | 90       | 23.1%    | 1.21%                    |





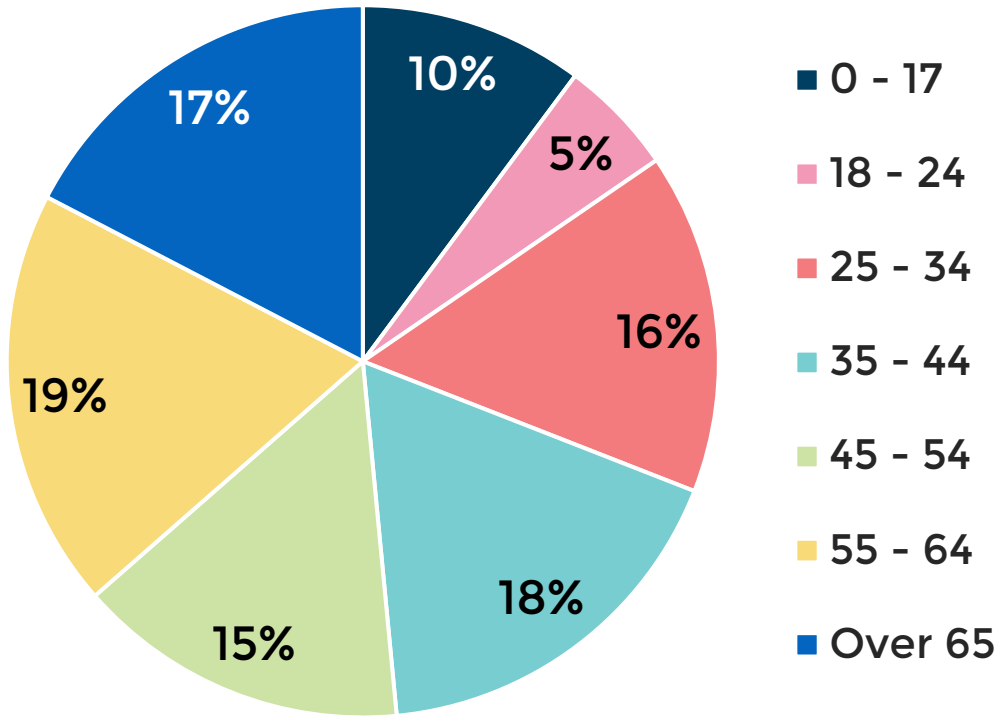
# Vacation & Leisure Visitor Air Arrivals



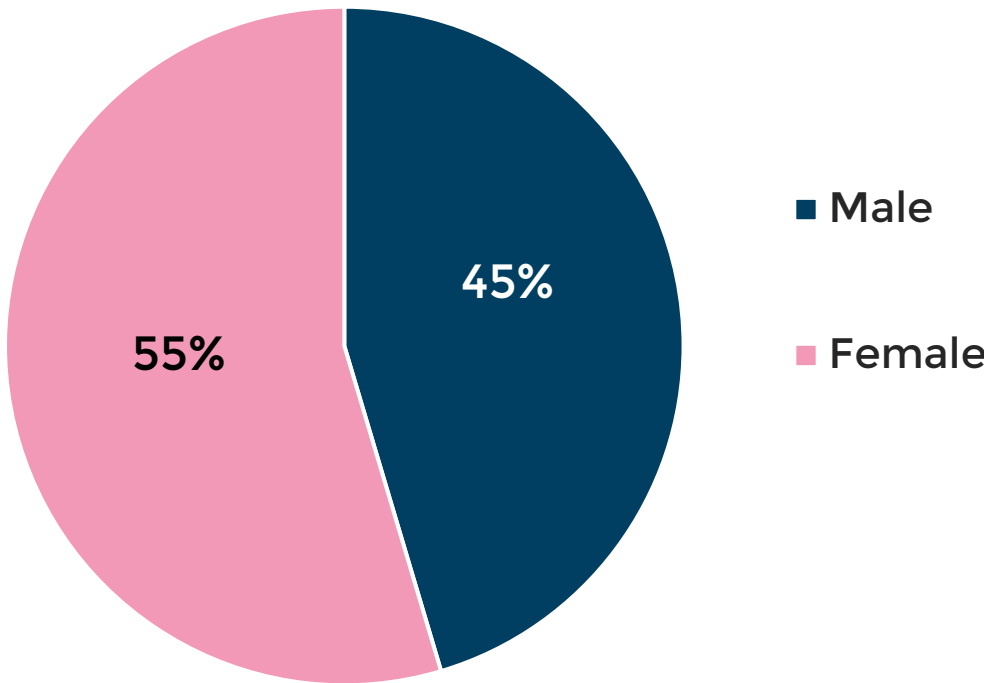
## BY AGE & GENDER

| AGE - LEISURE | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG | vs 2022 % CHG | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG |
|---------------|---------|---------|---------|---------|---------|-------|---------------|--------|--------|--------|--------|--------|--------|-------|
| 0 - 17        | 7,149   | 3       | 1,195   | 3,396   | 4,257   | 861   | 25.4%         | 9,436  | 1,073  | 1,395  | 3,958  | 5,381  | 1,423  | 36.0% |
| 18 - 24       | 3,435   | 2       | 915     | 1,898   | 2,201   | 303   | 16.0%         | 5,502  | 734    | 1,025  | 2,385  | 3,145  | 760    | 31.9% |
| 25 - 34       | 12,365  | 1       | 2,344   | 5,554   | 6,480   | 926   | 16.7%         | 16,762 | 2,475  | 2,645  | 6,741  | 8,298  | 1,557  | 23.1% |
| 35 - 44       | 10,851  | 1       | 2,420   | 5,650   | 7,337   | 1,687 | 29.9%         | 14,725 | 2,180  | 2,719  | 6,840  | 9,422  | 2,582  | 37.7% |
| 45 - 54       | 10,566  | 0       | 2,132   | 5,186   | 6,305   | 1,119 | 21.6%         | 14,407 | 2,149  | 2,378  | 6,334  | 8,519  | 2,185  | 34.5% |
| 55 - 64       | 11,161  | 3       | 2,437   | 6,375   | 7,978   | 1,603 | 25.1%         | 15,169 | 2,537  | 2,792  | 7,825  | 10,659 | 2,834  | 36.2% |
| Over 65       | 8,648   | 0       | 2,470   | 5,205   | 7,263   | 2,058 | 39.5%         | 12,262 | 2,469  | 2,693  | 6,360  | 9,904  | 3,544  | 55.7% |
| Total         | 64,175  | 10      | 13,913  | 33,264  | 41,821  | 8,557 | 25.7%         | 88,263 | 13,617 | 15,647 | 40,443 | 55,328 | 14,885 | 36.8% |

AGE Q2 2023



GENDER Q2 2023



| GENDER - LEISURE | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG | vs 2022 % CHG | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG |
|------------------|---------|---------|---------|---------|---------|-------|---------------|--------|--------|--------|--------|--------|--------|-------|
| Male             | 28,704  | 3       | 6,299   | 14,991  | 18,985  | 3,994 | 26.6%         | 37,932 | 6,049  | 7,126  | 18,328 | 25,346 | 7,018  | 38.3% |
| Female           | 35,471  | 7       | 7,614   | 18,273  | 22,836  | 4,563 | 25.0%         | 50,331 | 7,568  | 8,521  | 22,115 | 29,982 | 7,867  | 35.6% |
| Total            | 64,175  | 10      | 13,913  | 33,264  | 41,821  | 8,557 | 25.7%         | 88,263 | 13,617 | 15,647 | 40,443 | 55,328 | 14,885 | 36.8% |



# US Vacation & Leisure Visitor Air Arrivals



## AVERAGE LENGTH OF STAY

| Average Length of Stay       | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG | vs 2022 % CHG | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG | % CHG  |
|------------------------------|---------|---------|---------|---------|---------|-------|---------------|--------|--------|--------|--------|--------|-------|--------|
| Leisure Visitors             | 5.28    | 24.10   | 6.56    | 5.80    | 5.38    | -0.42 | -7.2%         | 5.34   | 6.01   | 7.40   | 5.95   | 5.60   | -0.35 | -5.9%  |
| Business Visitors            | 4.74    | 18.79   | 16.60   | 4.63    | 4.24    | -0.39 | -8.4%         | 4.92   | 5.76   | 18.09  | 5.45   | 4.65   | -0.80 | -14.7% |
| Visiting Friends & Relatives | 10.07   | 30.00   | 19.74   | 12.28   | 10.75   | -1.53 | -12.5%        | 10.43  | 12.60  | 22.41  | 13.52  | 11.43  | -2.09 | -15.5% |
| Country of Origin            |         |         |         |         |         |       |               |        |        |        |        |        |       |        |
| US                           | 4.86    | 22.47   | 7.04    | 5.20    | 4.97    | -0.23 | -4.4%         | 4.84   | 5.01   | 7.93   | 5.39   | 5.00   | -0.39 | -7.2%  |
| Canada                       | 6.73    | 0.00    | 29.65   | 7.90    | 7.09    | -0.81 | -10.3%        | 7.14   | 8.88   | 35.47  | 8.77   | 7.71   | -1.06 | -12.1% |
| UK                           | 8.93    | 0.00    | 20.57   | 9.07    | 8.67    | -0.40 | -4.4%         | 8.81   | 8.51   | 22.85  | 9.21   | 8.62   | -0.59 | -6.4%  |
| Intended Address             |         |         |         |         |         |       |               |        |        |        |        |        |       |        |
| Hotel or Similar             | 4.62    | 28.00   | 5.97    | 4.75    | 4.53    | -0.22 | -4.6%         | 4.66   | 4.87   | 7.16   | 5.11   | 4.74   | -0.37 | -7.2%  |
| Rental House/Apt             | 7.07    | 0.00    | 9.98    | 7.15    | 7.10    | -0.05 | -0.7%         | 7.64   | 11.39  | 13.33  | 7.86   | 7.84   | -0.02 | -0.3%  |
| Friends & Relatives          | 9.84    | 69.67   | 17.88   | 12.11   | 10.81   | -1.30 | -10.7%        | 10.19  | 12.37  | 20.81  | 13.09  | 11.39  | -1.70 | -13.0% |
| Total AVG                    | 5.74    | 24.29   | 8.67    | 6.47    | 6.08    | -0.39 | -6.0%         | 5.86   | 6.88   | 10.48  | 6.98   | 6.40   | -0.58 | -8.3%  |





# Air Statistics

## 2<sup>nd</sup> Quarter 2023

### Air Capacity

↑ 19% OR 20,320 SEATS VS 2022

### Seats Sold

↑ 25.2% OR 19,280 SEATS VS 2022







# Air Statistics

| Air Figures                      | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 23-Apr | 23-May | 23-Jun | Q2 2023 | # CHG  | % CHG | YTD-19  | YTD-20 | YTD-21 | YTD-22  | YTD-23  | # CHG  | % CHG |
|----------------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|-------|---------|--------|--------|---------|---------|--------|-------|
| Air Capacity (Total Seats)       | 158,864 | 918     | 60,081  | 106,948 | 35,006 | 47,902 | 44,360 | 127,268 | 20,320 | 19.0% | 276,816 | 94,562 | 91,440 | 173,555 | 200,443 | 26,888 | 15.5% |
| Arriving Passengers (Seats Sold) | 129,915 | 487     | 27,999  | 76,409  | 27,532 | 33,956 | 34,201 | 95,689  | 19,280 | 25.2% | 205,095 | 57,995 | 37,038 | 108,388 | 149,977 | 41,589 | 38.4% |
| Air Load Factor (% filled)       | 81.8%   | 53.1%   | 46.6%   | 71.4%   | 78.6%  | 70.9%  | 77.1%  | 75.2%   | 3.7%   | 5.2%  | 74.1%   | 61.3%  | 40.5%  | 62.5%   | 74.8%   | 12.3%  | 19.7% |

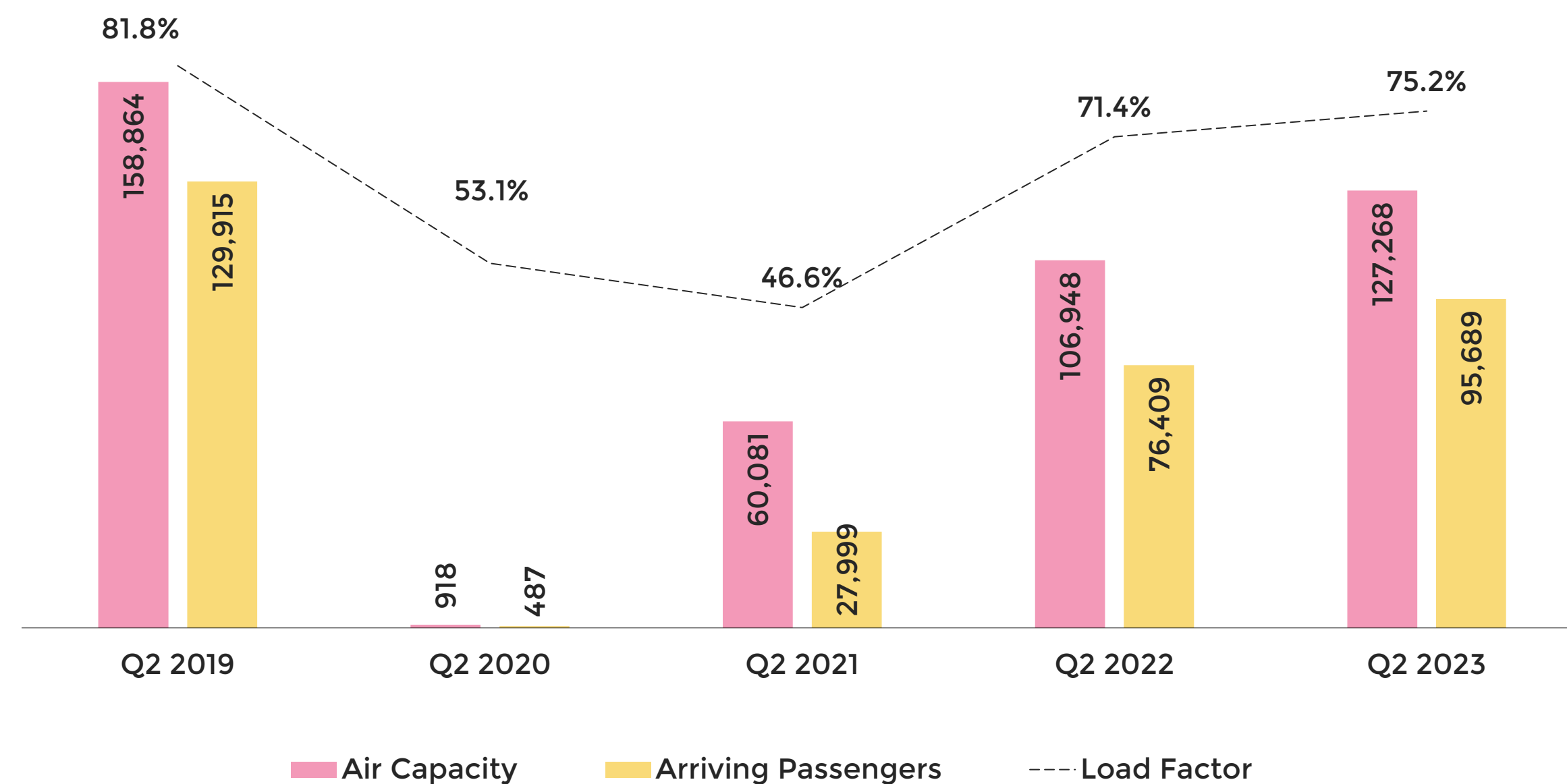
## AIR CAPACITY

↑ 19% VS 2022

## ARRIVING PASSENGERS

(Including Residents)

↑ 25.2% VS 2022





# Air Visitor Statistics

## By Accommodation Type

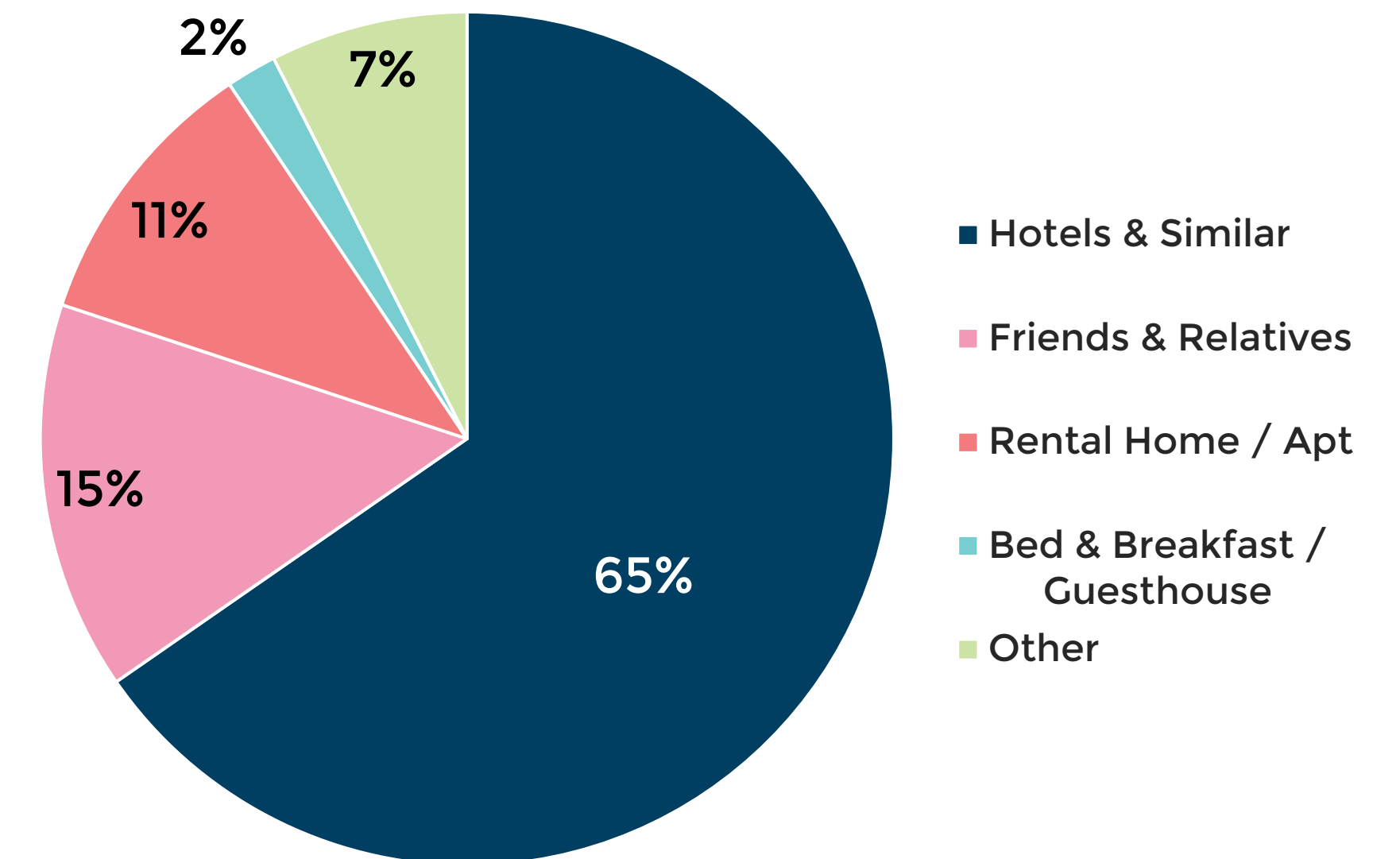
HOTEL OR B&B / GUESTHOUSE → 67%

OTHER → 7% (THIS CATEGORY INCLUDES PRIVATE HOMES, BOATS/YACHTS AND UNSPECIFIED TYPES OF ACCOMMODATIONS)

FRIENDS & RELATIVES → 15%

VACATION RENTAL PROPERTIES → 11%

Q2 2023







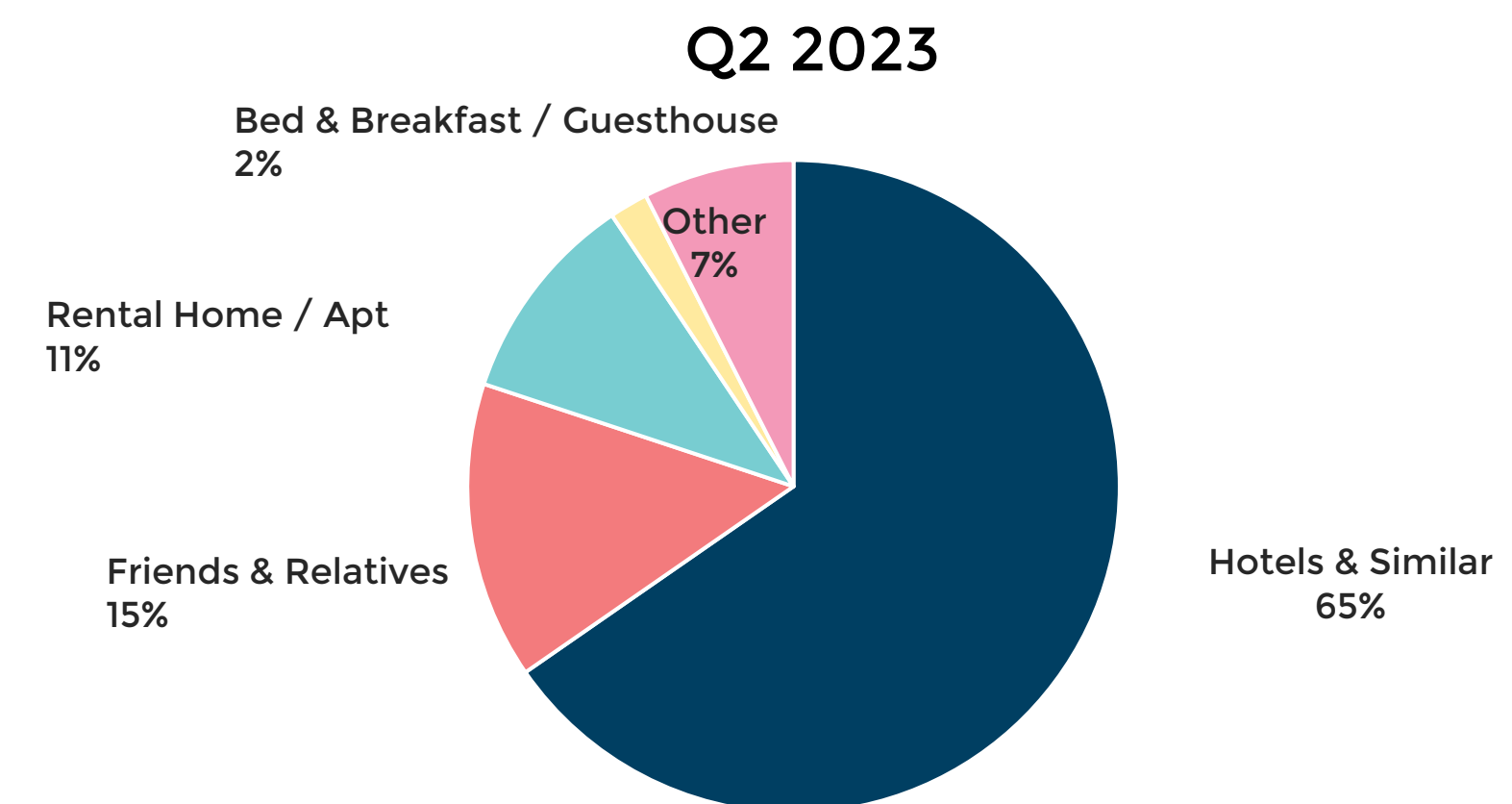
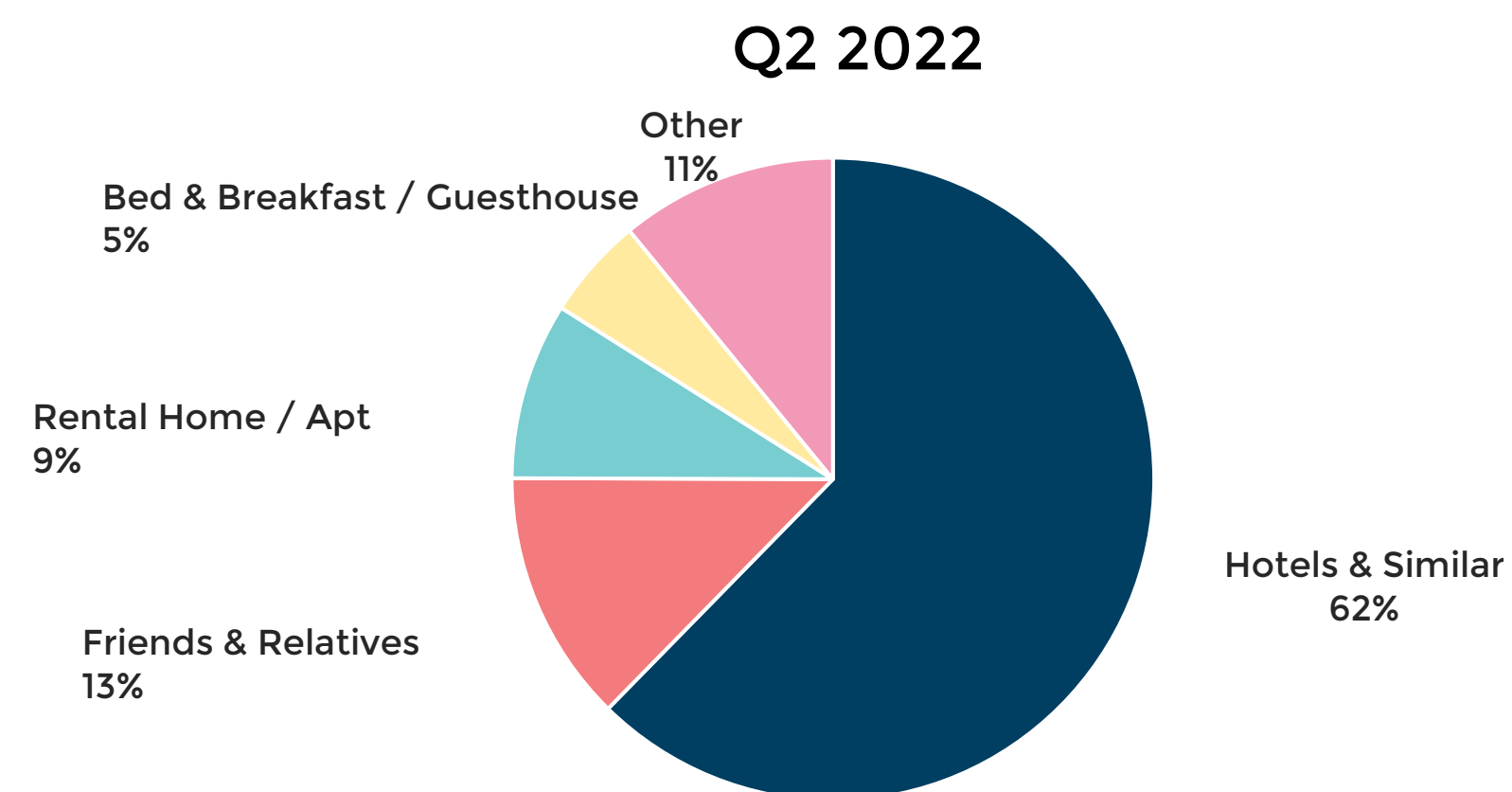
# Accommodation Statistics

| Accommodations                                    | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG   | % CHG | YTD-19  | YTD-20 | YTD-21 | YTD-22  | YTD-23  | # CHG   | % CHG |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|-------|---------|--------|--------|---------|---------|---------|-------|
| Hotel Occupancy                                   | 75.8%   |         | 36.1%   | 66.8%   | 74.9%   | 8.1%    | 12.1% | 59.0%   |        | 30.1%  | 47.8%   | 60.4%   | 12.6%   | 26.4% |
| Hotel Average Daily Rate (ADR)                    |         |         |         |         |         | \$70.26 | 12.4% |         |        |        |         |         | \$38.33 | 7.9%  |
| Hotel Revenue Per Available Room (RevPAR)         |         |         |         |         |         | \$98.20 | 26.0% |         |        |        |         |         | \$84.52 | 36.2% |
| % Staying In Commercial Accommodations TOTAL      | 72.3%   | 50.0%   | 63.9%   | 67.5%   | 67.3%   | -0.2%   | -0.3% | 73.3%   | 72.6%  | 62.0%  | 67.6%   | 68.0%   | 0.4%    | 0.6%  |
| % Staying In Commercial Accommodations (Leisure)  | 77.2%   | 40.0%   | 69.5%   | 74.0%   | 75.8%   | 1.8%    | 2.4%  | 78.2%   | 77.6%  | 68.3%  | 74.7%   | 76.0%   | 1.3%    | 1.7%  |
| % Staying In Commercial Accommodations (Business) | 89.1%   | 58.3%   | 78.0%   | 91.3%   | 89.2%   | -2.1%   | -2.3% | 89.1%   | 88.5%  | 77.9%  | 91.0%   | 90.0%   | -1.0%   | -1.1% |
| Bed Nights in Commercial Accommodations           | 299,352 | 588     | 66,758  | 159,565 | 191,986 | 32,421  | 20.3% | 436,763 | 84,635 | 89,105 | 210,721 | 280,506 | 69,785  | 33.1% |

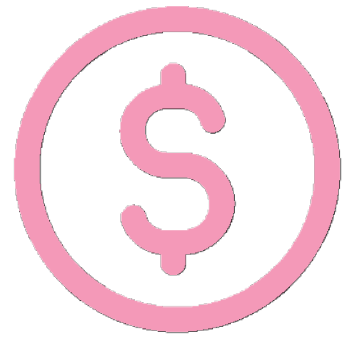


# Vacation Rental Statistics

| Accommodations               | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG | % CHG  | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG | % CHG |
|------------------------------|---------|---------|---------|---------|---------|-------|--------|--------|--------|--------|--------|--------|-------|-------|
| Vacation Rental Occupancy*   | 62.2%   | 35.1%   | 58.4%   | 74.2%   | 79.2%   | 5%    | 6.7%   | 55.6%  | 37,4%  | 54.9%  | 63.4%  | 69.6%  | 6.20% | 9.8%  |
| % Staying in Rental TOTAL    | 10.2%   | 0.0%    | 9.0%    | 8.9%    | 10.5%   | 2%    | 18.0%  | 9.6%   | 8.7%   | 9.4%   | 8.3%   | 9.6%   | 1.30% | 15.7% |
| % Staying in rental Leisure  | 12.3%   | 0.0%    | 9.8%    | 10.9%   | 13.2%   | 2%    | 21.1%  | 11.7%  | 11.0%  | 10.2%  | 10.3%  | 12.4%  | 2.10% | 20.4% |
| % Staying in rental Business | 4.5%    | 0.0%    | 5.9%    | 2.2%    | 4.5%    | 2%    | 104.5% | 4.8%   | 6.3%   | 6.4%   | 2.4%   | 4.3%   | 1.90% | 79.2% |
| Average Length of Stay       | 7.07    | 0.00    | 9.90    | 7.15    | 7.10    | -0.05 | -0.7%  | 7.64   | 11.39  | 13.33  | 7.86   | 7.84   | -0.02 | -0.3% |







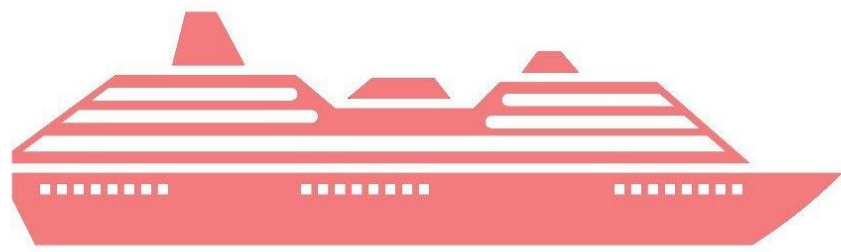
# Estimated Air Visitor Expenditure

2nd Quarter



| Total Spending       | Q2 2019       | Q2 2020   | Q2 2021      | Q2 2022      | Q2 2023       | # CHG        | % CHG | YTD-19        | YTD-20       | YTD-21       | YTD-22        | YTD-23        | # CHG        | % CHG |
|----------------------|---------------|-----------|--------------|--------------|---------------|--------------|-------|---------------|--------------|--------------|---------------|---------------|--------------|-------|
| Leisure Air Visitor  | \$98,459,852  | \$70,444  | \$25,252,095 | \$67,530,577 | \$80,729,586  | \$13,199,009 | 19.5% | \$131,754,593 | \$19,851,893 | \$28,180,247 | \$81,646,328  | \$100,931,551 | \$19,285,222 | 23.6% |
| Business Air Visitor | \$28,069,742  | \$179,031 | \$2,413,320  | \$15,970,483 | \$20,989,691  | \$5,019,208  | 31.4% | \$42,093,717  | \$10,292,461 | \$3,863,080  | \$20,978,353  | \$30,456,952  | \$9,478,599  | 45.2% |
| Total Air Visitors   | \$134,904,986 | \$285,719 | \$29,608,248 | \$94,007,422 | \$113,403,877 | \$19,396,455 | 20.6% | \$185,530,736 | \$32,748,121 | \$35,017,839 | \$115,533,497 | \$148,695,550 | \$33,162,053 | 28.7% |

| Per Person Spending  | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG    | % CHG | YTD-19  | YTD-20  | YTD-21  | YTD-22  | YTD-23  | # CHG    | % CHG  |
|----------------------|---------|---------|---------|---------|---------|----------|-------|---------|---------|---------|---------|---------|----------|--------|
| Leisure Air Visitor  | \$1,534 | \$7,044 | \$1,815 | \$2,030 | \$1,930 | -\$99.8  | -4.9% | \$1,493 | \$1,458 | \$1,801 | \$2,019 | \$1,824 | -\$194.6 | -9.6%  |
| Business Air Visitor | \$1,768 | \$7,460 | \$2,366 | \$2,186 | \$2,025 | -\$161.0 | -7.4% | \$1,630 | \$1,426 | \$2,185 | \$2,102 | \$1,758 | -\$344.1 | -16.4% |
| Total Air Visitors   | \$1,505 | \$6,803 | \$1,768 | \$1,932 | \$1,815 | -\$117.4 | -6.1% | \$1,450 | \$1,368 | \$1,744 | \$1,895 | \$1,706 | -\$189.1 | -10.0% |



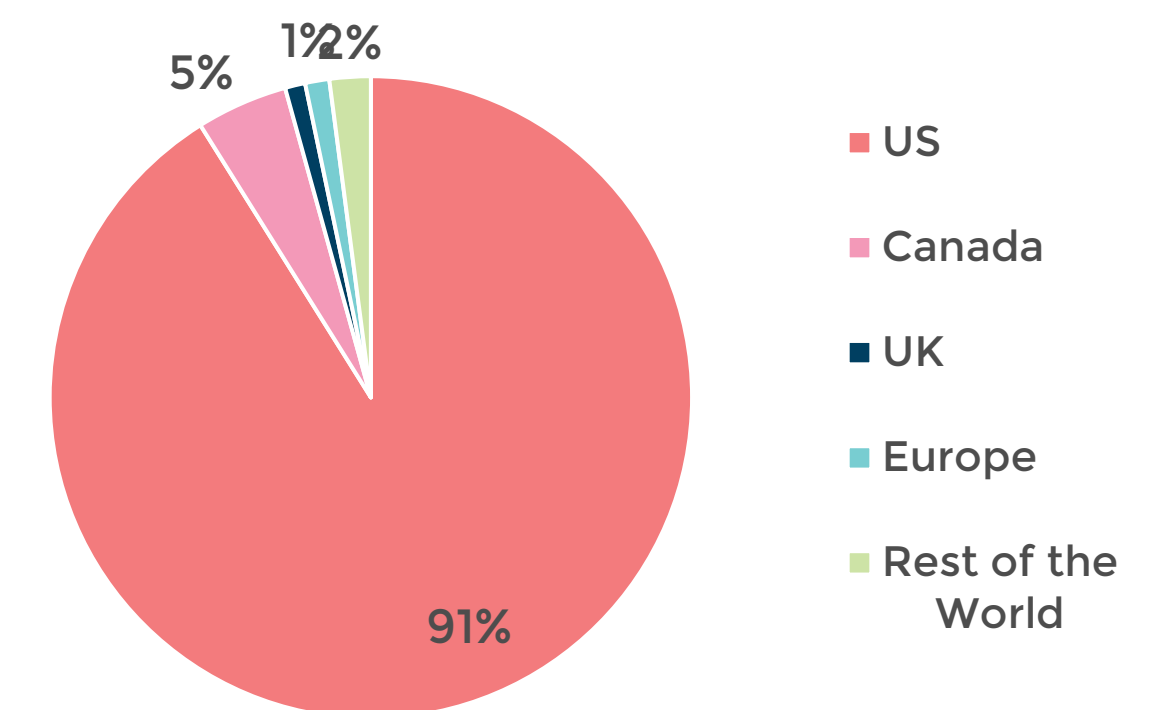
# Cruise Arrivals

| Total Cruise Arrivals | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 22-Apr | 22-Mar | 22-Jun | Q2 2023 | # CHG  | % CHG | YTD-19  | YTD-20 | YTD-21 | YTD-22  | YTD-23  | # CHG  | % CHG  |
|-----------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|-------|---------|--------|--------|---------|---------|--------|--------|
| US                    | 196,533 | 0       | 0       | 116,162 | 49,541 | 54,971 | 65,199 | 169,711 | 53,549 | 46.1% | 197,507 | 2,380  | 0      | 116,162 | 185,104 | 68,942 | 59.3%  |
| Canada                | 9,040   | 0       | 0       | 4,541   | 4,737  | 2,667  | 1,168  | 8,572   | 4,031  | 88.8% | 9,158   | 403    | 0      | 4,541   | 10,601  | 6,060  | 133.5% |
| UK                    | 4,914   | 0       | 0       | 1,350   | 1,155  | 500    | 242    | 1,897   | 547    | 40.5% | 14,150  | 5,995  | 0      | 1,350   | 3,942   | 2,592  | 192.0% |
| Europe                | 2,800   | 0       | 0       | 2,006   | 1,562  | 381    | 320    | 2,263   | 257    | 12.8% | 3,410   | 473    | 0      | 2,006   | 4,761   | 2,755  | 137.3% |
| Rest of World         | 7,108   | 0       | 0       | 2,068   | 1,874  | 1,132  | 854    | 3,860   | 1,792  | 86.7% | 7,270   | 115    | 0      | 2,068   | 4,679   | 2,611  | 126.3% |
| Total                 | 220,395 | 0       | 0       | 126,127 | 58,869 | 59,651 | 67,783 | 186,303 | 60,176 | 47.7% | 231,495 | 9,366  | 0      | 126,127 | 209,087 | 82,960 | 65.8%  |

Cruise Passengers



Cruise Passengers

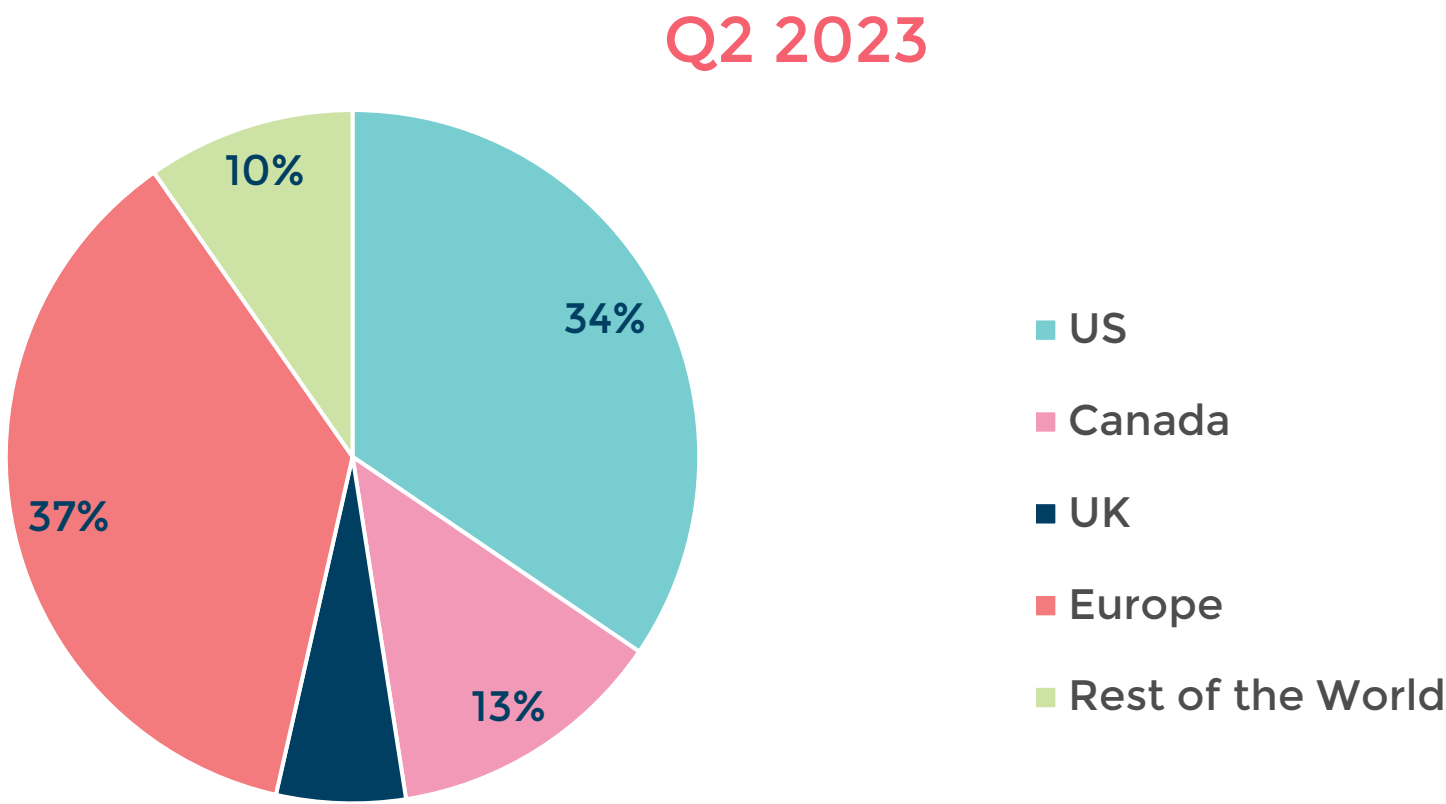






# Yacht Arrivals

| Yacht Passenger Arrivals by Country | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 22-Apr | 22-May | 22-Jun | Q2 2023 | # CHG  | % CHG  | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG  | % CHG |
|-------------------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| US                                  | 853     | 118     | 428     | 1,917   | 57     | 353    | 358    | 768     | -1,149 | -59.9% | 887    | 160    | 448    | 1,957  | 799    | -1,158 | -59%  |
| Canada                              | 75      | 21      | 50      | 268     | 110    | 165    | 15     | 290     | 22     | 8.2%   | 124    | 25     | 53     | 299    | 317    | 18     | 6%    |
| UK                                  | 363     | 60      | 156     | 300     | 26     | 85     | 23     | 134     | -166   | -55.3% | 367    | 67     | 171    | 355    | 148    | -207   | -58%  |
| Europe                              | 655     | 124     | 280     | 631     | 210    | 499    | 109    | 818     | 187    | 29.6%  | 748    | 455    | 310    | 846    | 1,119  | 273    | 32%   |
| Rest of World                       | 262     | 46      | 176     | 430     | 104    | 92     | 20     | 216     | -214   | -49.8% | 288    | 66     | 185    | 485    | 233    | -252   | -52%  |
| Total                               | 2,208   | 369     | 1,090   | 3,546   | 507    | 1,194  | 525    | 2,226   | -1,320 | -37.2% | 2,414  | 773    | 1,167  | 3,942  | 2,616  | -1,326 | -34%  |

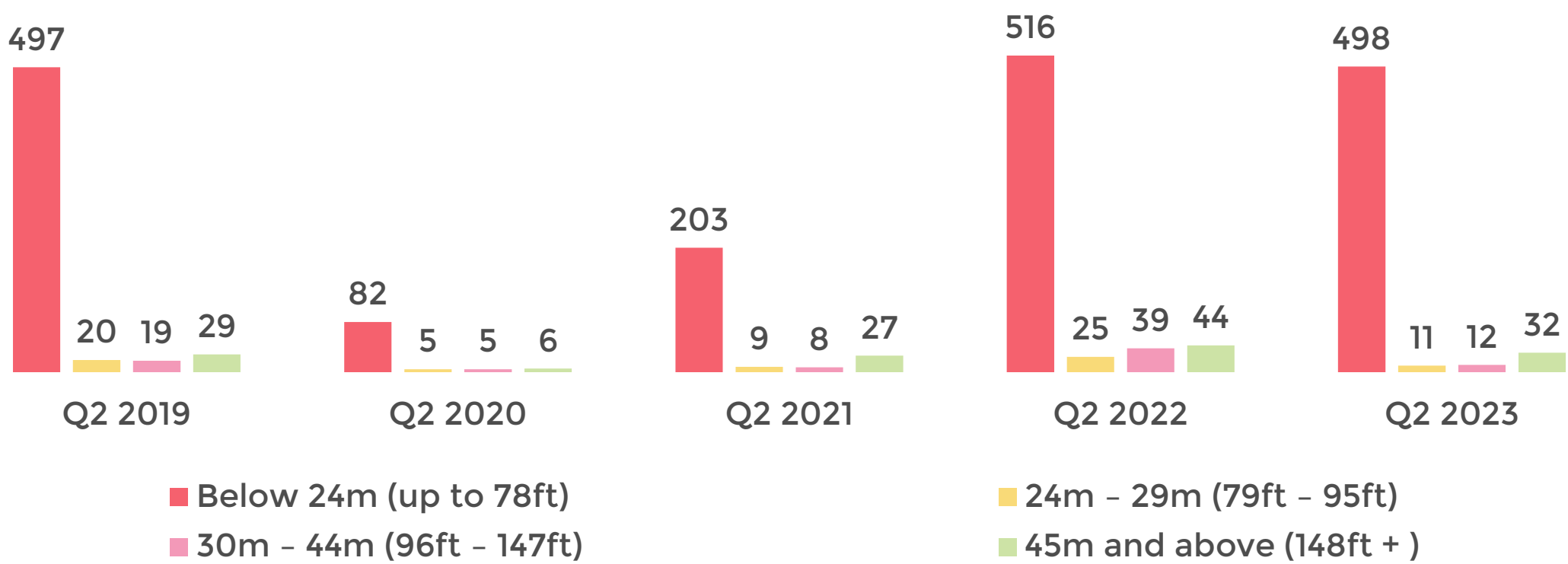




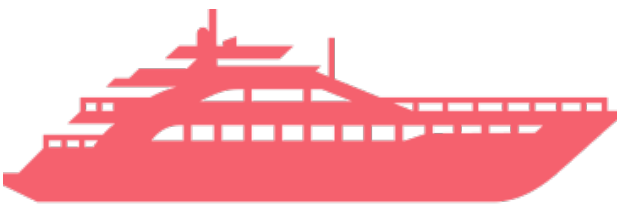
# Yacht Arrivals

| Yacht Arrivals by Length | Q2 2019 | Q2 2020 | Q2 2021 | Q2 2022 | 22-Apr | 22-May | 22-Jun | Q2 2023 | # CHG | vs 2022 % CHG | YTD-19 | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG | % CHG |
|--------------------------|---------|---------|---------|---------|--------|--------|--------|---------|-------|---------------|--------|--------|--------|--------|--------|-------|-------|
| Below 24m (up to 78ft)   | 497     | 82      | 203     | 516     | 72     | 292    | 134    | 498     | -18   | -3.5%         | 508    | 97     | 215    | 526    | 512    | -14   | -3%   |
| 24m – 29m (79ft – 95ft)  | 20      | 5       | 9       | 25      | 3      | 4      | 4      | 11      | -14   | -56.0%        | 21     | 11     | 9      | 25     | 12     | -13   | -52%  |
| 30m – 44m (96ft – 147ft) | 19      | 5       | 8       | 39      | 4      | 3      | 5      | 12      | -27   | -69.2%        | 21     | 8      | 9      | 43     | 14     | -29   | -67%  |
| 45m and above (148ft + ) | 29      | 6       | 27      | 44      | 11     | 15     | 6      | 32      | -12   | -27.3%        | 31     | 6      | 29     | 52     | 39     | -13   | -25%  |
| Total                    | 565     | 98      | 247     | 624     | 90     | 314    | 149    | 553     | -71   | -11.4%        | 581    | 122    | 262    | 646    | 577    | -69   | -11%  |

## VESSELS BY LENGTH



## SUPERYACHTS\*



### Superyacht Calls

| Q2 2020 | Q2 2021 | Q2 2022 | Q2 2023 | # CHG | % CHG  | YTD-20 | YTD-21 | YTD-22 | YTD-23 | # CHG | % CHG  |
|---------|---------|---------|---------|-------|--------|--------|--------|--------|--------|-------|--------|
| 15      | 30      | 66      | 44      | -22   | -33.3% | 20     | 33     | 72     | 46     | -26   | -36.1% |

### Direct Economic Impact

|              | Q2 2020   | Q2 2021   | Q2 2022     | Q2 2023     | # CHG        | % CHG  | YTD-20    | YTD-21    | YTD-22      | YTD-23      | # CHG      | % CHG |
|--------------|-----------|-----------|-------------|-------------|--------------|--------|-----------|-----------|-------------|-------------|------------|-------|
| Superyachts  | \$186,857 | \$552,582 | \$1,933,078 | \$2,320,578 | \$387,500    | 20.0%  | \$450,037 | \$667,818 | \$2,284,083 | \$2,456,825 | \$172,742  | 7.6%  |
| Total yachts | N/A       | N/A       | \$7,852,126 | \$6,213,207 | -\$1,638,919 | -20.9% | N/A       | N/A       | \$8,400,361 | \$7,883,883 | -\$516,478 | -6.1% |





# Questions anyone?

The Bermuda Tourism Authority would like to thank all partners and stakeholders that provide data for this and other reports

Any queries/comments can be directed to  
[research@bermudatourism.com](mailto:research@bermudatourism.com) or 441.279.5585