



Tourism Measures

1st Quarter 2023

BERMUDA

Lost Yet Found

Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

Q1 2023



AIR ARRIVALS LEISURE

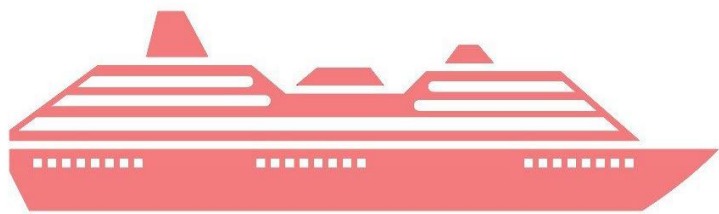


TOTAL LEISURE
13,507

↑ 88.1%
LEISURE

USA **67.1% ↑**
CAD **296.2% ↑**
UK **70.6% ↑**

CRUISE



TOTAL PASSENGERS
22,784

TOTAL CALLS
13

YACHTS



TOTAL = 25
SUPERYACHTS = 2

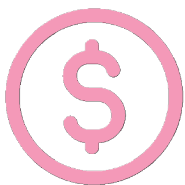
ESTIMATED
ECONOMIC IMPACT

\$1.7MM 164.2%↑

AIR CAPACITY



73,175
9.9% ↑
TOTAL



ESTIMATED VISITOR EXPENDITURE



AIR 2022
\$21.6M
\$1,759
PER PERSON

CRUISE 2022
\$0M
NO
PASSENGERS

AIR 2023
\$36.2M
\$1,467
PER PERSON

CRUISE 2023
\$5.3M
\$235
PER PERSON

% CHG
67.6% ↑
16.6% ↓

% CHG
↑

HOTELS



77.8% ↑
58.9% ↑

HOTEL
OCCUPANCY

HOTEL REVPAR
(REVENUE PER
AVAILABLE ROOM)

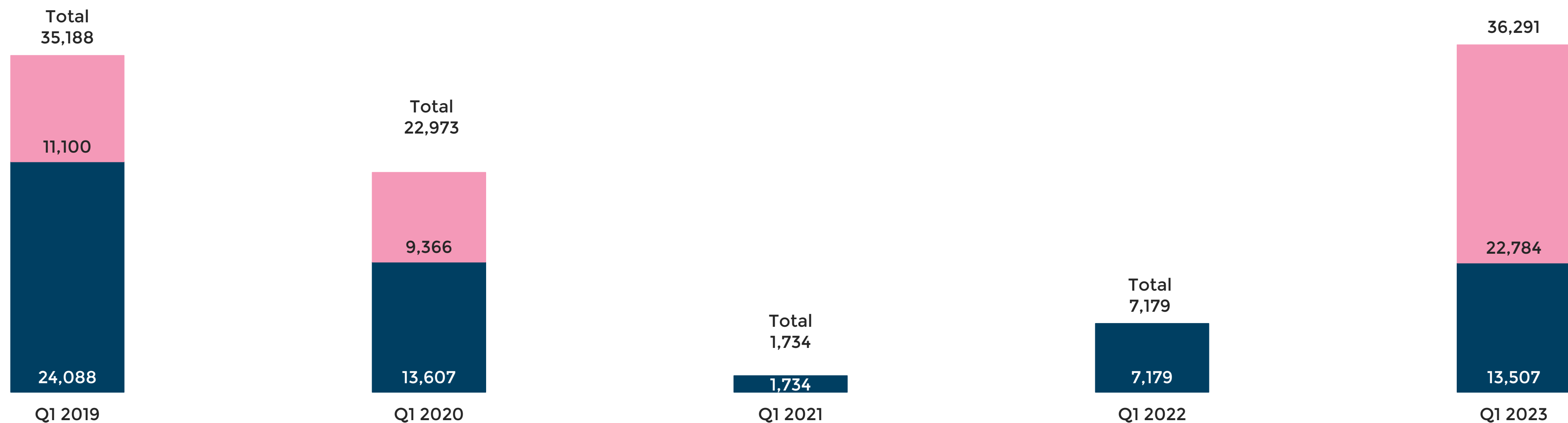
11.9% ↑
ADR
(AVERAGE DAILY RATE)



Total Vacation & Leisure Visitor Arrivals

	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Air Vacation & Leisure Visitors	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Cruise Visitors	11,100	9,366	0	0	7,736	1,728	13,320	22,784	22,784	-
Total Leisure Visitors	35,188	22,973	1,734	7,179	10,297	5,467	20,527	36,291	29,112	405.5%

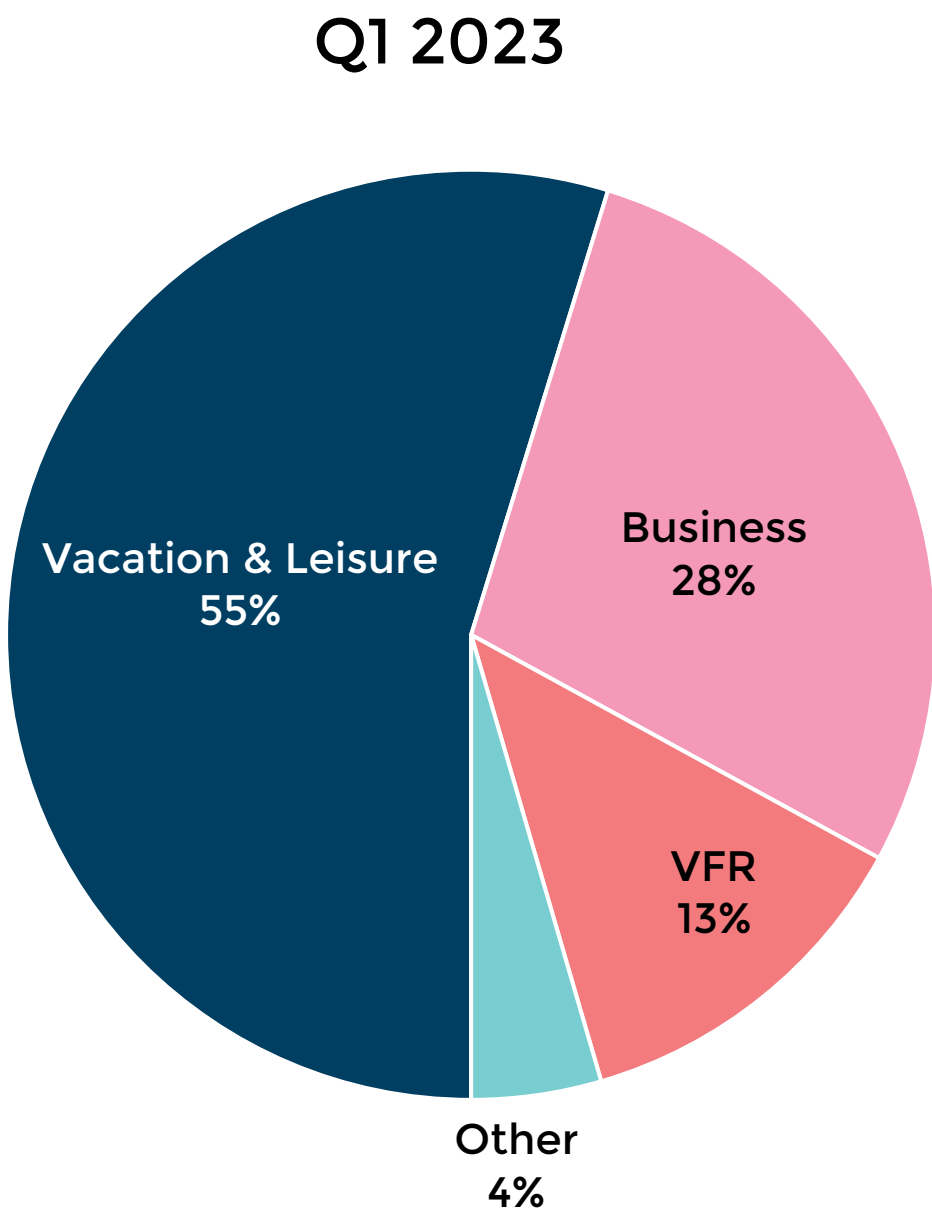
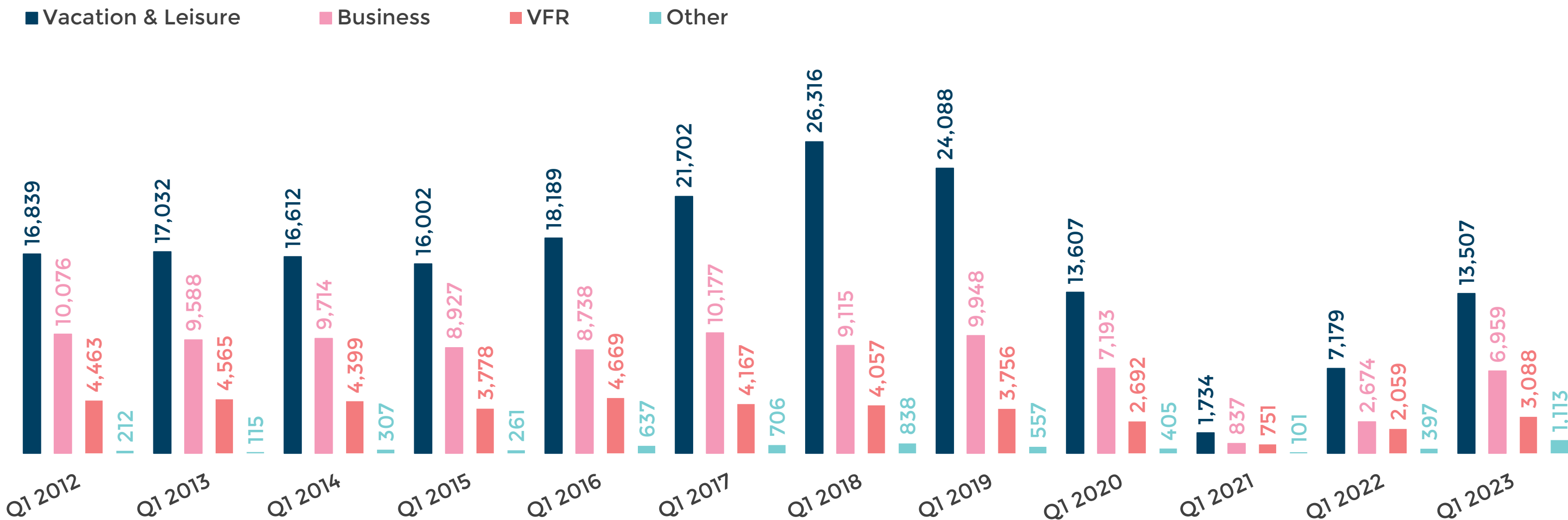
■ Cruise ■ Air Vacation & Leisure





Total Air Visitors Purpose of Visit

	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Vacation & Leisure	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Business	9,948	7,193	837	2,674	1,739	2,179	3,041	6,959	4,285	160.2%
Visiting Friends & Relatives	3,756	2,692	751	2,059	738	892	1,458	3,088	1,029	50.0%
Other	557	405	101	397	381	293	439	1,113	716	180.4%
TOTAL Air Visitors	38,349	23,897	3,423	12,309	5,419	7,103	12,145	24,667	12,358	100.4%





Total Air Visitors Purpose of Visit Detail

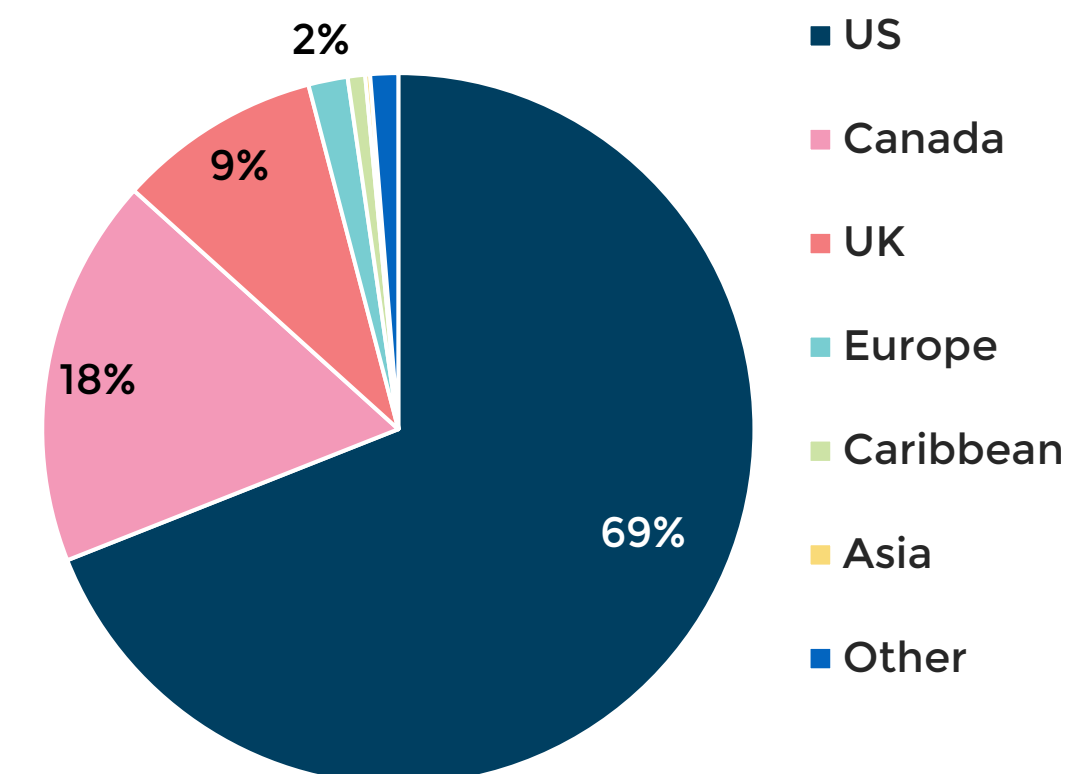
	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Vacation & Leisure	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Vacation	22,801	12,632	1,718	6,750	2,163	3,702	6,726	12,591	5,841	86.5%
Destination Wedding*	66	99	9	173	17	5	157	179	6	3.5%
Concert/Festival/Carnival	125	103	0	54	5	12	12	29	-25	-46.3%
Sporting Events	1,096	773	7	202	376	20	312	708	506	250.5%
Business	9,948	7,193	837	2,674	1,739	2,179	3,041	6,959	4,285	160.2%
Business	7,691	5,853	777	2,295	1,439	1,819	2,350	5,608	3,313	144.4%
Incentive Groups*	8	10	2	7	2	3	8	13	6	85.7%
Conference/Meeting	2,249	1,330	58	372	298	357	683	1,338	966	259.7%
Visiting Friends & Relatives	3,756	2,692	751	2,059	738	892	1,458	3,088	1,029	50.0%
Vacation*	2,438	1,629	334	1,303	473	596	1,078	2,147	844	64.8%
Personal *	1,318	1,063	417	756	265	296	380	941	185	24.5%
Other	557	405	101	397	381	293	439	1,113	716	180.4%
Study	266	150	5	30	73	4	71	148	118	393.3%
Other	291	255	96	367	308	289	368	965	598	162.9%
Total Air Visitors	38,349	23,897	3,423	12,309	5,419	7,103	12,145	24,667	12,358	100.4%



Air Visitor Arrivals by Country

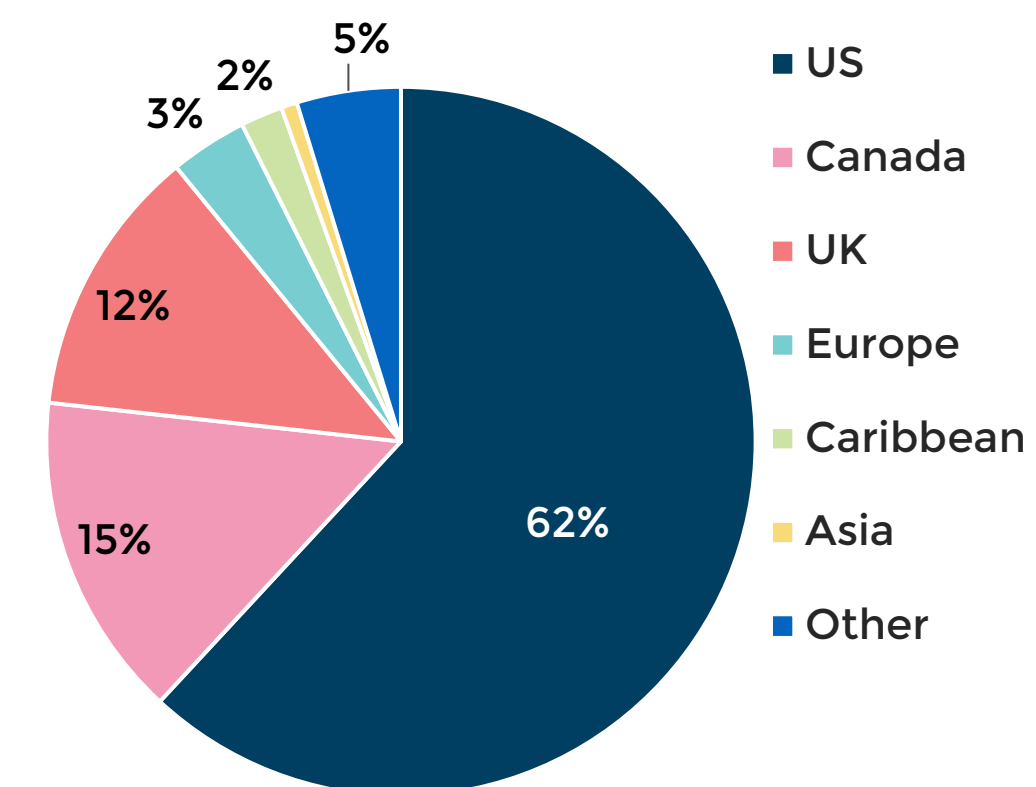
Leisure Air Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	18,498	9,771	1,544	5,579	1,773	2,428	5,119	9,320	3,741	67.1%
Canada	3,662	2,502	39	603	446	780	1,163	2,389	1,786	296.2%
UK	1,196	845	73	724	216	362	671	1,249	525	72.5%
Europe	270	220	30	127	49	77	115	241	114	89.8%
Caribbean	143	86	19	55	32	31	44	107	52	94.5%
Asia	134	51	9	29	10	12	8	30	1	3.4%
Other	185	132	20	62	35	49	87	171	109	175.8%
Total	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%

Leisure Q1 2023



Total Air Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	26,619	15,788	2,513	8,195	3,290	4,224	7,755	15,269	7,074	86.3%
Canada	6,264	3,946	131	1,166	747	1,169	1,747	3,663	2,497	214.2%
UK	3,082	2,378	396	1,759	622	920	1,499	3,041	1,280	72.7%
Europe	944	713	156	476	226	241	402	869	391	81.8%
Caribbean	519	347	82	219	130	135	210	475	256	116.9%
Asia	280	164	26	88	35	53	91	179	91	103.4%
Other	641	561	119	377	369	361	441	1,171	769	191.3%
Total	38,349	23,897	3,423	12,280	5,419	7,103	12,145	24,667	12,358	100.4%

Total Q1 2023





Vacation & Leisure Visitor Air Arrivals

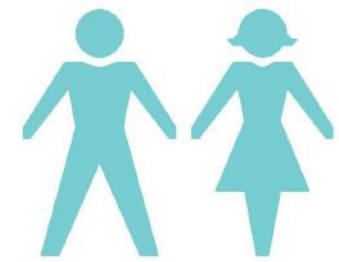


BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q1 2019	# of Arrivals Q1 2022	# of Arrivals Q1 2023	# CHG YOY	% CHG YOY	2023 % Share of Total
NEW YORK (501)	5,849	2,001	3,249	1,248	62.4%	34.86%
BOSTON (MANCHESTER) (506)	3,996	722	733	11	1.5%	7.86%
PHILADELPHIA (504)	817	283	452	169	59.7%	4.85%
WASHINGTON, DC (HAGRSTWN) (511)	684	191	361	170	89.0%	3.87%
ATLANTA (524)	466	90	282	192	213.3%	3.03%
HARTFORD & NEW HAVEN (533)	392	136	247	111	81.6%	2.65%
CHARLOTTE (517)	64	100	199	99	99.0%	2.14%
CHICAGO (602)	298	82	168	86	104.9%	1.80%
BALTIMORE (512)	240	107	162	55	51.4%	1.74%
TAMPA-ST. PETE (SARASOTA) (539)	123	42	140	98	233.3%	1.50%
RALEIGH-DURHAM (FAYETVLL) (560)	133	63	136	73	115.9%	1.46%
PROVIDENCE-NEW BEDFORD (521)	334	75	134	59	78.7%	1.44%
ORLANDO-DAYTONA BCH-MELBRN (534)	121	59	127	68	115.3%	1.36%
MIAMI-FT. LAUDERDALE (528)	171	96	114	18	18.8%	1.22%
LOS ANGELES (803)	149	74	112	38	51.4%	1.20%
DALLAS-FT. WORTH (623)	160	91	109	18	19.8%	1.17%
PORTLAND-AUBURN (500)	354	85	107	22	25.9%	1.15%



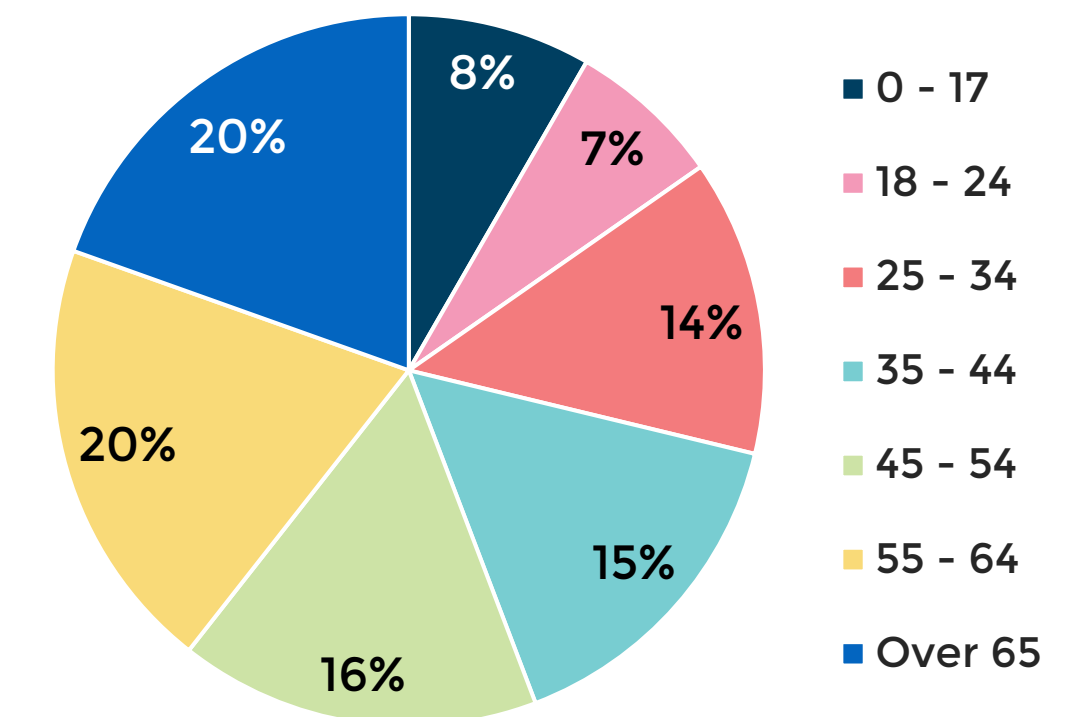
Vacation & Leisure Visitor Air Arrivals



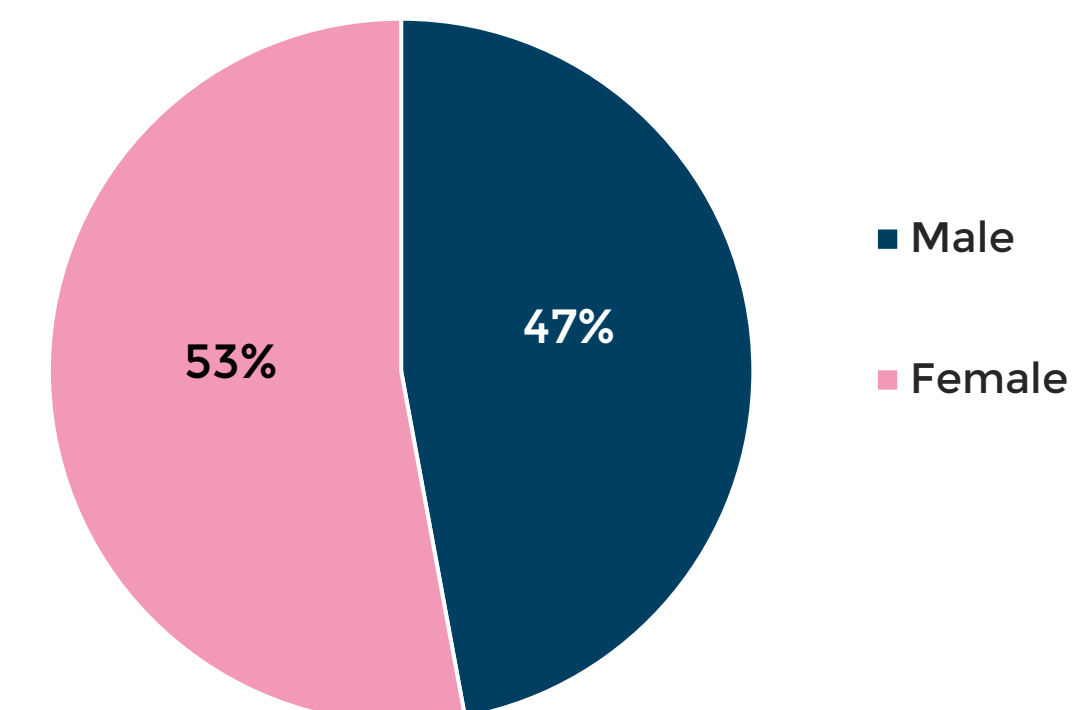
BY AGE & GENDER

AGE - LEISURE	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
0 - 17	2,287	1,070	200	562	1,124	562	100.0%
18 - 24	2,067	732	110	487	944	457	93.8%
25 - 34	4,397	2,474	301	1,187	1,818	631	53.2%
35 - 44	3,874	2,179	299	1,190	2,085	895	75.2%
45 - 54	3,841	2,149	246	1,148	2,214	1,066	92.9%
55 - 64	4,008	2,534	355	1,450	2,681	1,231	84.9%
Over 65	3,614	2,469	223	1,155	2,641	1,486	128.7%
Total	24,088	13,607	1,734	7,179	13,507	6,328	88.1%

AGE Q1 2023



GENDER Q1 2023



GENDER - LEISURE	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Male	9,228	6,046	827	3,337	6,361	3,024	90.6%
Female	14,860	7,561	907	3,842	7,146	3,304	86.0%
Total	24,088	13,607	1,734	7,179	13,507	6,328	88.1%



US Vacation & Leisure Visitor Air Arrivals



AVERAGE LENGTH OF STAY

Average Length of Stay	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Visitors	5.49	6.00	14.15	6.68	6.27	-0.41	-6.1%
Business Visitors	5.20	5.72	21.23	7.69	5.26	-2.43	-31.6%
Visiting Friends & Relatives	11.25	12.58	28.13	17.25	13.29	-3.96	-23.0%
Country of Origin							
US	4.79	4.97	13.38	6.22	5.11	-1.11	-17.8%
Canada	7.69	8.88	41.94	11.91	8.61	-3.30	-27.7%
UK	8.53	8.51	27.38	9.64	8.54	-1.10	-11.4%
Intended Address							
Hotel or Similar	4.75	4.84	13.42	6.08	5.14	-0.94	-15.5%
Rental House/Apt	9.31	11.39	26.68	12.17	10.47	-1.70	-14.0%
Friends & Relatives	11.05	12.31	28.85	16.62	12.92	-3.70	-22.3%
Total AVG	6.16	6.85	19.85	9.03	7.22	-1.81	-20.0%



Air Statistics

1st Quarter 2023

Air Capacity

↑ 9.9% OR 6,568 SEATS VS 2022

Seats Sold

↑ 69.8% OR 22,309 SEATS VS 2022





Air Statistics

Air Figures	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Air Capacity (Total Seats)	117,940	93,644	31,359	66,607	22,221	23,052	27,902	73,175	6,568	9.9%
Arriving Passengers (Seats Sold)	75,180	57,508	9,039	31,979	16,788	16,471	21,029	54,288	22,309	69.8%
Air Load Factor (% filled)	63.7%	61.4%	28.0%	48.0%	75.6%	71.5%	75.4%	74.2%	26.2%	54.5%

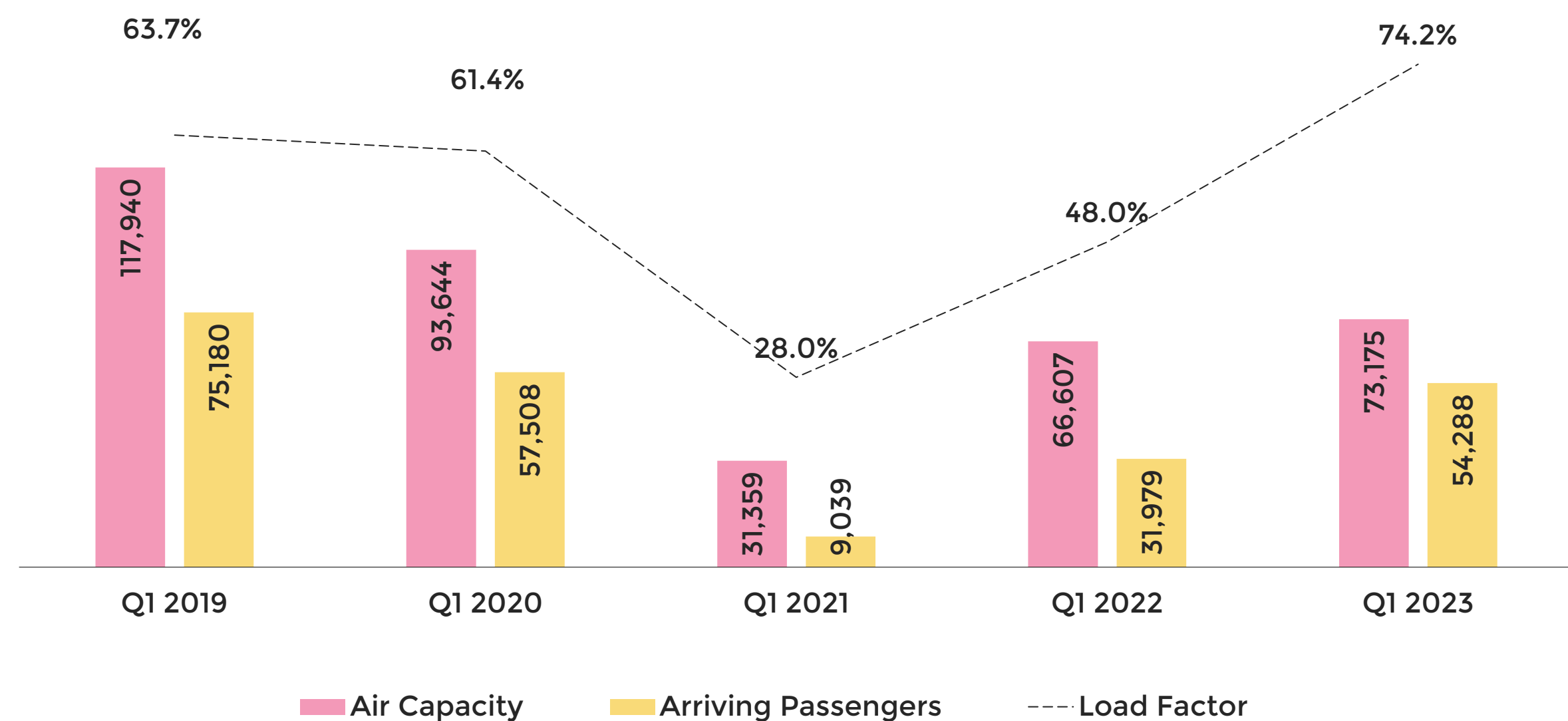
AIR CAPACITY

↑ 9.9% VS 2022

ARRIVING PASSENGERS

(Including Residents)

↑ 69.8% VS 2022





Air Visitor Statistics

By Accommodation Type

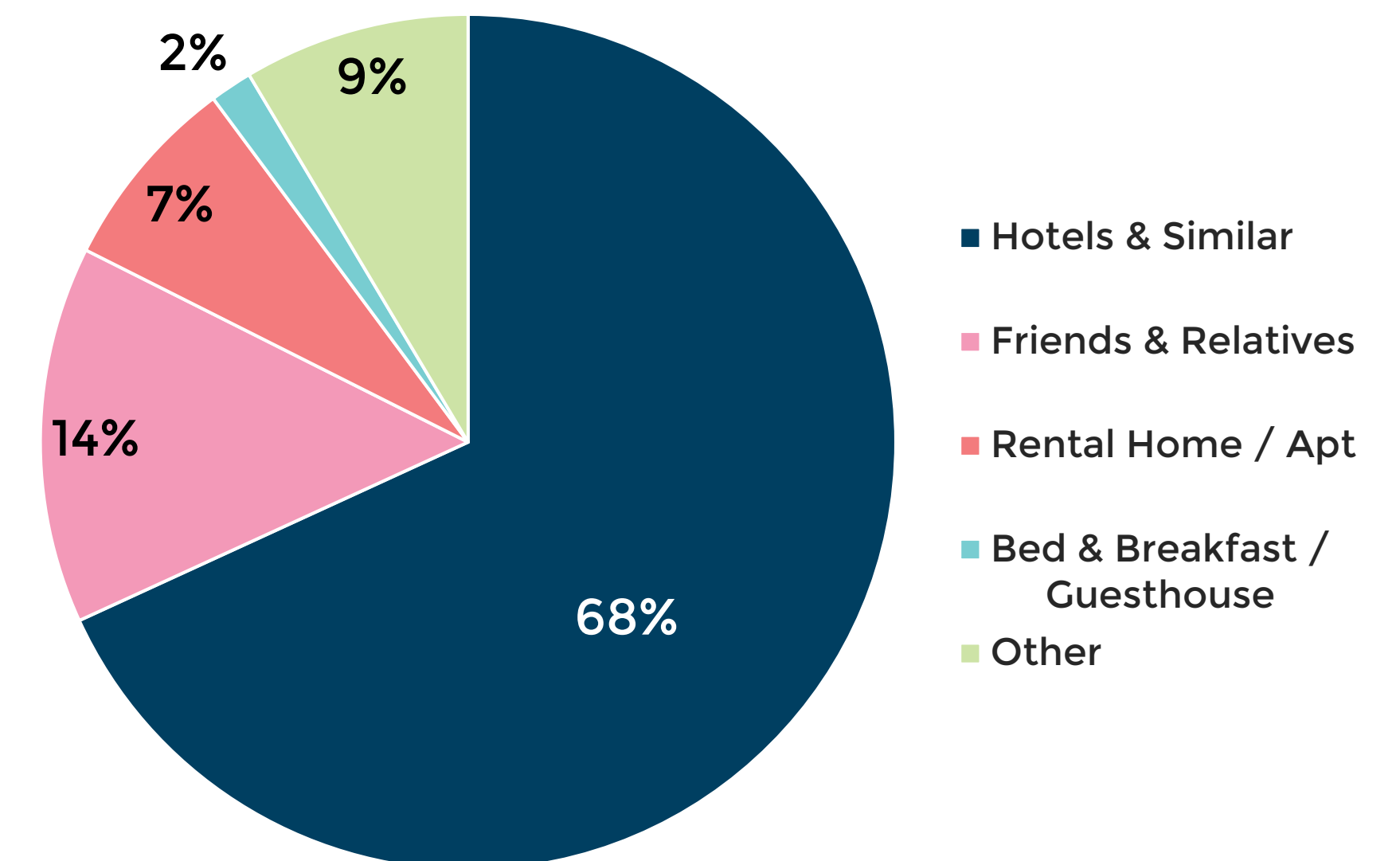
HOTEL OR B&B / GUESTHOUSE → 68%

OTHER → 9% (THIS CATEGORY INCLUDES PRIVATE HOMES, BOATS/YACHTS AND UNSPECIFIED TYPES OF ACCOMMODATIONS)

FRIENDS & RELATIVES → 14%

VACATION RENTAL PROPERTIES → 7%

Q1 2023





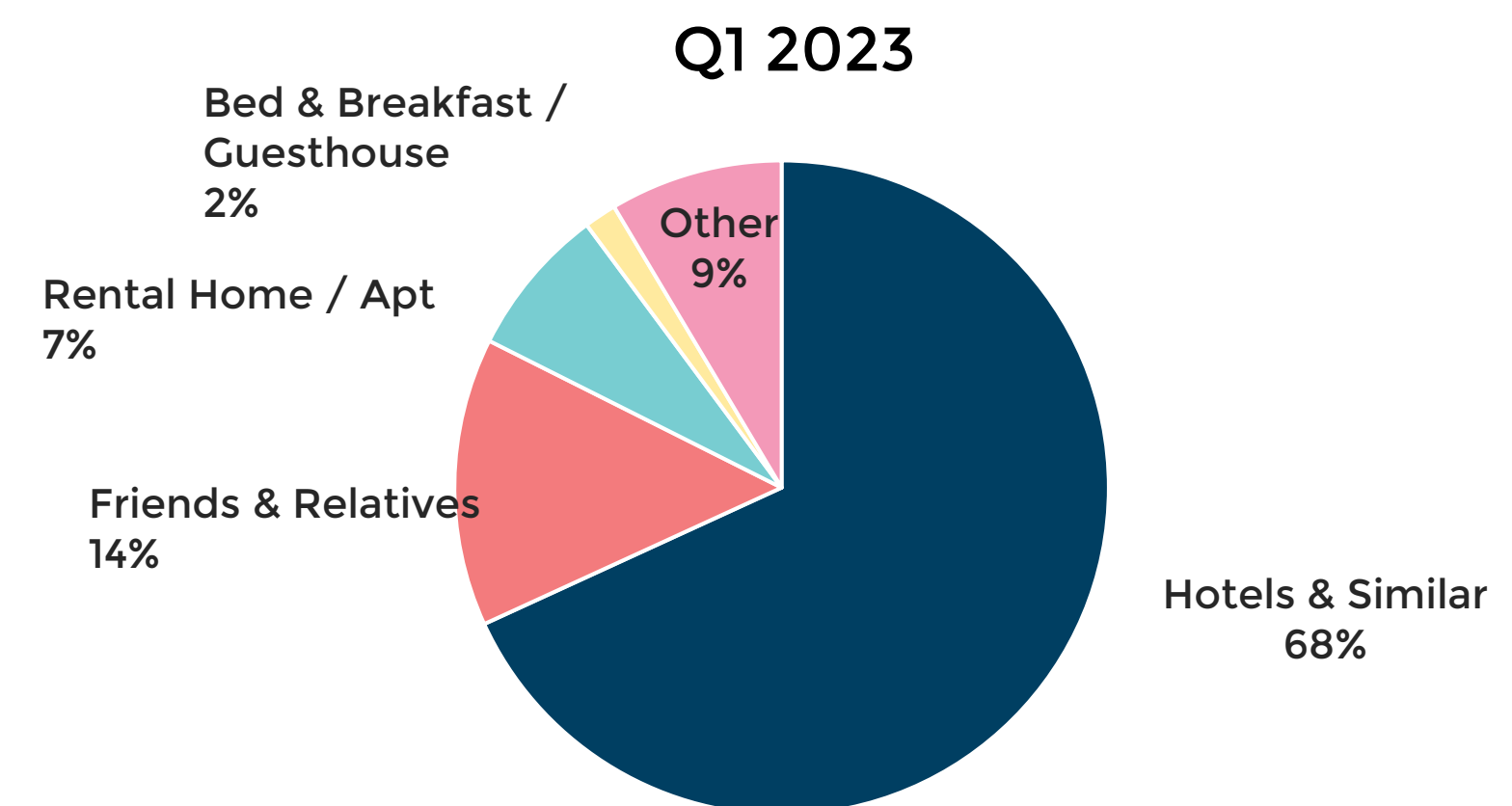
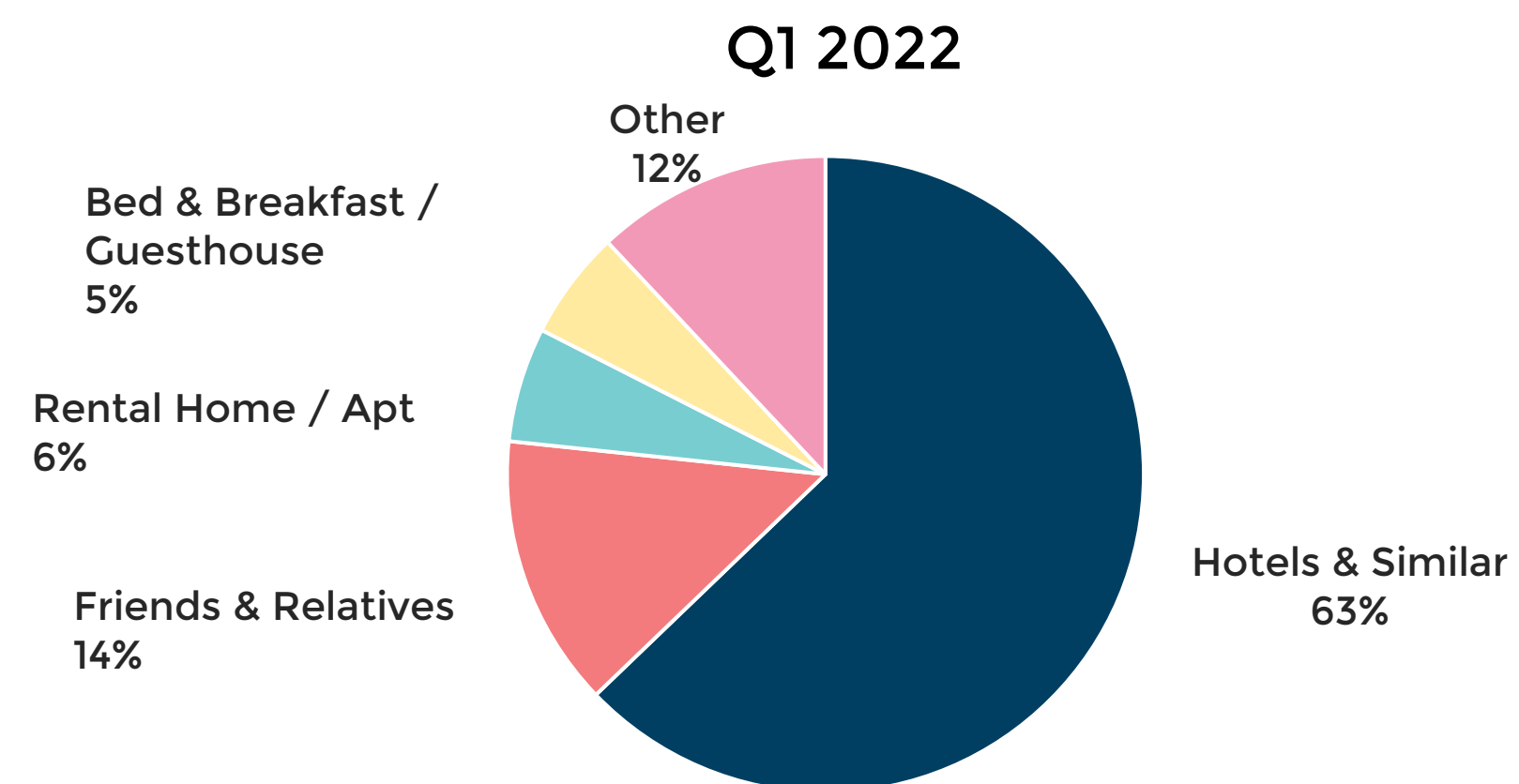
Accommodation Statistics

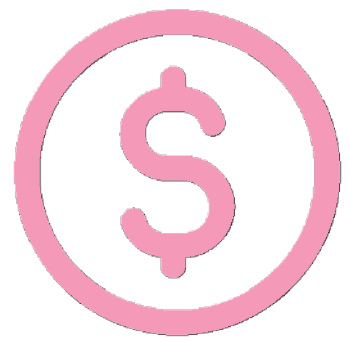
Accommodations	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Hotel Occupancy	42.2%	28.9%	23.6%	28.7%	45.6%	16.9%	58.9%
Hotel Average Daily Rate (ADR)						\$36.49	11.9%
Hotel Revenue Per Available Room (RevPAR)						\$68.59	77.8%
% Staying In Commercial Accommodations TOTAL	75.5%	72.7%	53.1%	68.3%	69.8%	1.5%	2.2%
% Staying In Commercial Accommodations (Leisure)	80.7%	77.6%	58.1%	78.0%	76.6%	-1.4%	-1.8%
% Staying In Commercial Accommodations (Business)	89.2%	88.6%	77.9%	90.3%	91.2%	0.9%	1.0%
Bed Nights in Commercial Accommodations	137,411	84,047	24,400	51,150	88,520	37,370	73.1%



Vacation Rental Statistics

Accommodations	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Vacation Rental Occupancy*	44.6%	38.9%	49.5%	46.3%	57.5%	11.2%	24.2%
% Staying in Rental TOTAL	8.2%	8.7%	11.2%	5.8%	7.4%	1.6%	27.6%
% Staying in rental Leisure	10.1%	11.0%	13.2%	7.3%	10.0%	2.7%	37.0%
% Staying in rental Business	5.1%	6.3%	10.2%	3.0%	4.0%	1.0%	33.3%
Average Length of Stay	9.31	11.39	27.68	12.17	10.47	-1.70	-14.0%

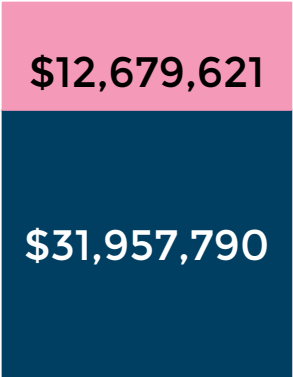




Estimated Air Visitor Expenditure

1st Quarter

Total
\$48,228,469



Q1 2019

Total
\$32,462,402



Q1 2020

Total
\$5,312,017



Q1 2021

Total
\$21,597,327



Q1 2022

Total
\$36,192,162

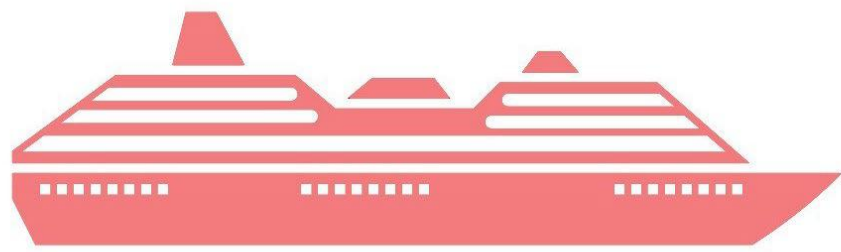


Q1 2023

■ Leisure ■ Business

Total Spending	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Air Visitor	\$31,957,790	\$19,781,448	\$2,856,193	\$14,156,342	\$21,117,924	\$6,961,582.47	49.2%
Business Air Visitor	\$12,679,621	\$10,113,430	\$1,537,100	\$5,018,109	\$9,893,193	\$4,875,084.14	97.1%
Total Air Visitors	\$48,228,469	\$32,462,402	\$5,312,017	\$21,648,331	\$36,192,162	\$14,543,831.75	67.2%

Per Person Spending	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Air Visitor	\$1,327	\$1,454	\$1,647	\$1,972	\$1,563	-\$408	-20.7%
Business Air Visitor	\$1,275	\$1,406	\$1,836	\$1,877	\$1,422	-\$455	-24.2%
Total Air Visitors	\$1,258	\$1,358	\$1,552	\$1,759	\$1,467	-\$292	-16.6%



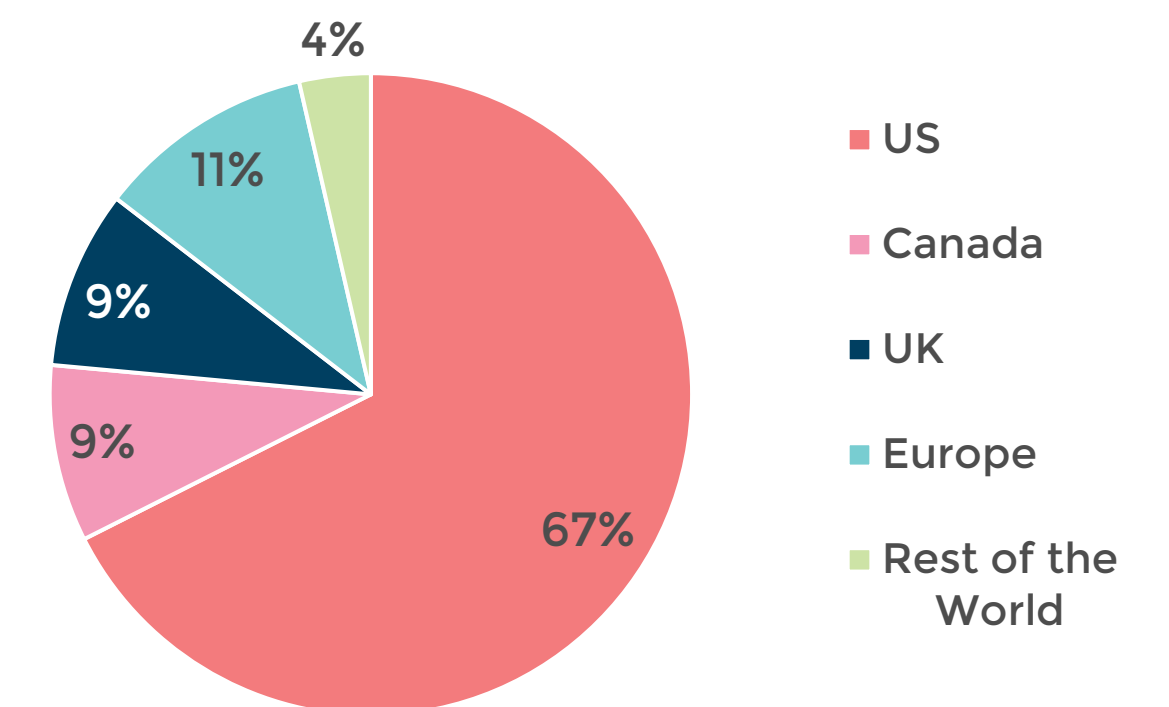
Cruise Arrivals

Total Cruise Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	974	2,380	0	0	5,556	1	9,836	15,393	15,393	-
Canada	118	403	0	0	737	0	1,292	2,029	2,029	-
UK	9,236	5,995	0	0	844	0	1,201	2,045	2,045	-
Europe	610	473	0	0	142	1,723	633	2,498	2,498	-
Rest of World	162	115	0	0	457	4	358	819	819	-
Total	11,100	9,366	0	0	7,736	1,728	13,320	22,784	22,784	-

Cruise Passengers



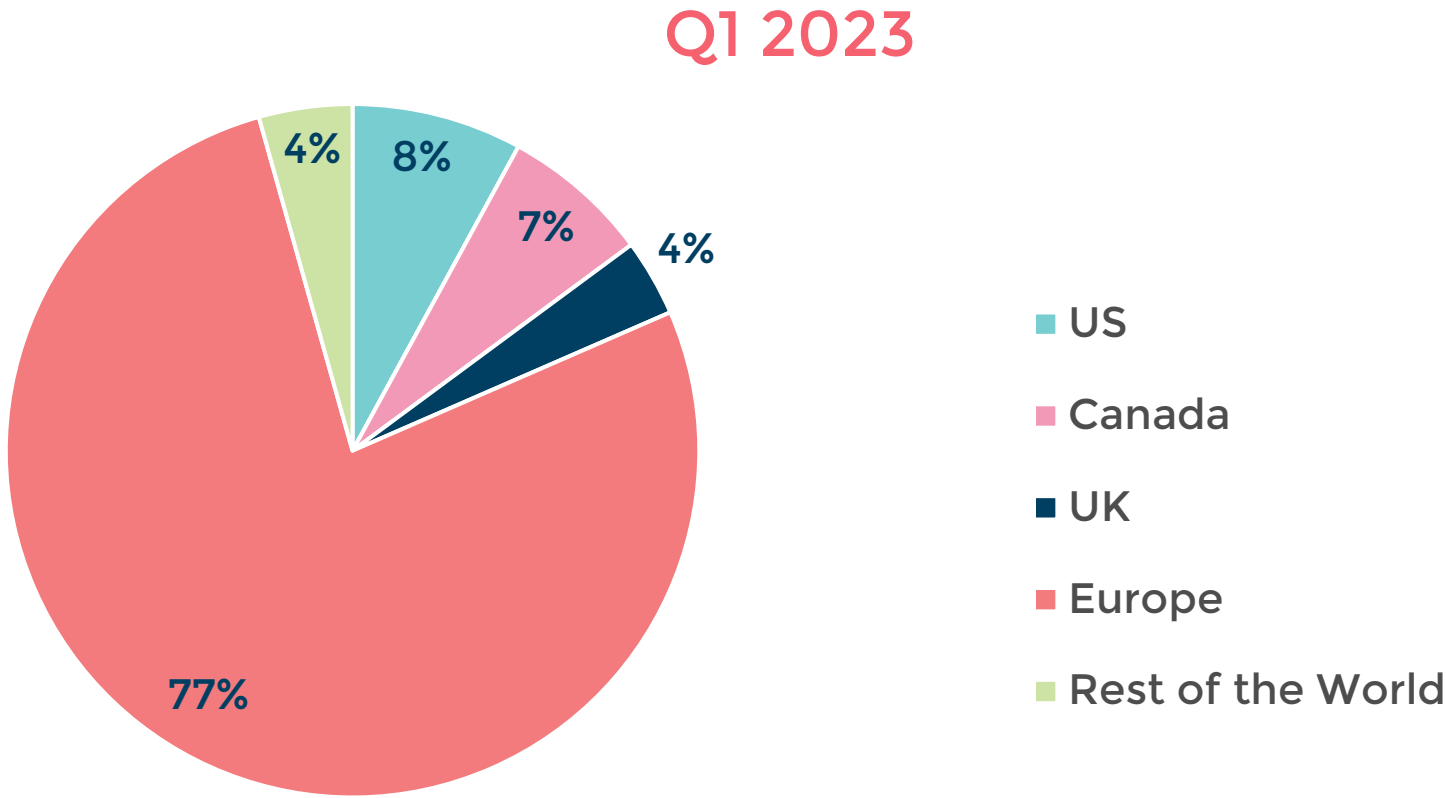
Cruise Passengers





Yacht Arrivals

Yacht Passenger Arrivals by Country	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	34	42	20	40	6	10	15	31	-9	-22.5%
Canada	49	4	3	31	0	0	27	27	-4	-12.9%
UK	4	7	15	55	0	0	14	14	-41	-74.5%
Europe	93	331	30	215	0	0	301	301	86	40.0%
Rest of World	26	20	9	55	0	0	17	17	-38	-69.1%
Total	206	404	77	396	6	10	374	390	-6	-1.5%

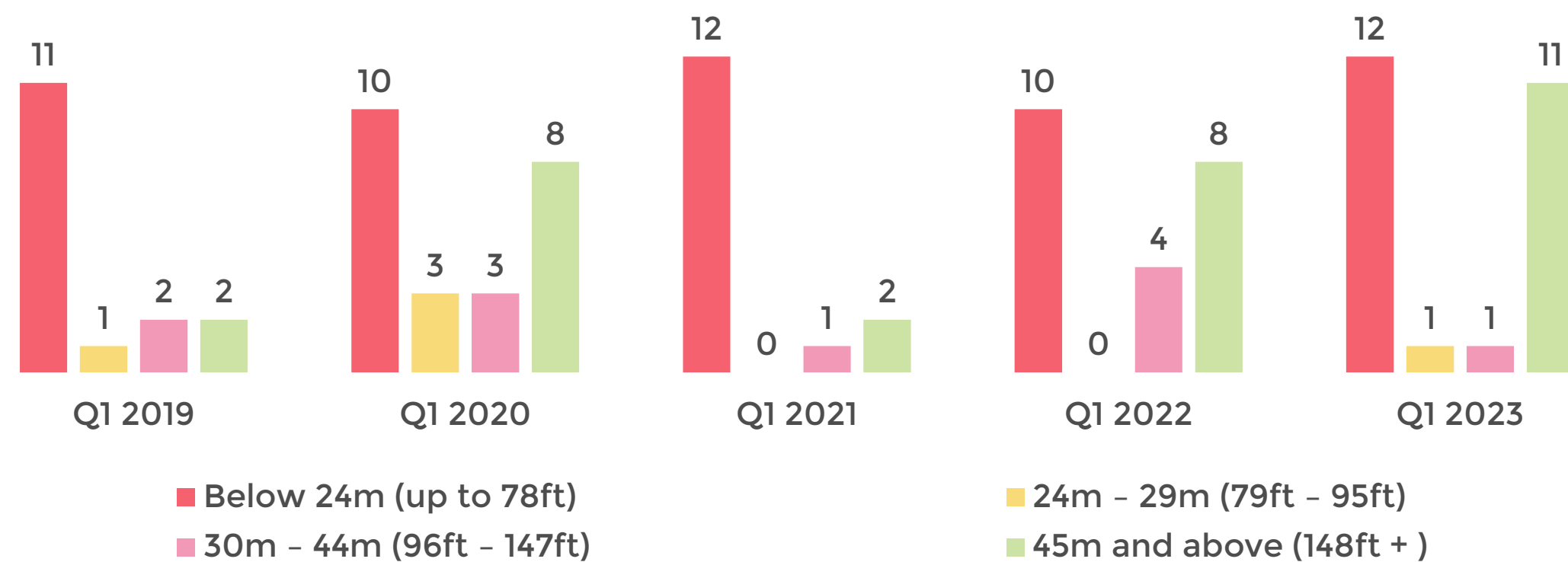




Yacht Arrivals

Yacht Arrivals by Length	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Below 24m (up to 78ft)	11	10	12	10	3	3	6	12	2	20.0%
24m – 29m (79ft – 95ft)	1	3	0	0	0	0	1	1	1	-
30m – 44m (96ft – 147ft)	2	3	1	4	0	0	1	1	-3	-75.0%
45m and above (148ft +)	2	8	2	8	0	4	7	11	3	37.5%
Total	16	24	15	22	3	7	15	25	3	13.6%

VESSELS BY LENGTH



SUPERYACHTS*



Superyacht Calls

	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
	4	6	2	-4	-66.7%

Economic Impact

	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Superyachts	\$98,656	\$350,767	\$136,246	-\$214,521	-61.2%
Total yachts	N/A	\$651,370	\$1.72M	\$1.07M	164%



Questions anyone?

The Bermuda Tourism Authority would like to thank all partners and stakeholders that provide data for this and other reports

Any queries/comments can be directed to
research@bermudatourism.com or 441.279.5585