

# Tourism Measures

QUARTER 4 2021

Due to the COVID-19 pandemic, Bermuda closed its borders to regularly scheduled commercial flights from March 21 through to June 30, 2020

BERMUDA

# Executive Summary

Q4 2021

PERCENTAGES ARE % CHANGE COMPARING 2021 TO 2019



↓ **70.4%**

LEISURE  
AIR ARRIVALS

(VS 2020 ↑ 55.3 %)

USA

**71.6%** ↓

CAN

**75.0%** ↓

UK

**40.2%** ↓



**51.3%**

TOTAL  
AIR CAPACITY

(VS 2020 ↑ 32.9 %)



CRUISE ARRIVALS

**87.0%** ↓

**6.98** DAYS

**26.7%** ↑

(VS 2020 ↓ 36.1 %)

AVERAGE LEISURE  
LENGTH OF STAY

TOTAL AIR  
VISITOR EXPENDITURE

2019

**\$73.8 MM**



2021

**\$30.3 MM**

**59.0%** ↓

(VS 2020 ↑ 73.2 %)

SUPERYACHT  
CHANGE IN CALLS  
(VS 2020)

**9.1%** ↑

SUPERYACHT ESTIMATED  
ECONOMIC IMPACT

**\$237,184** **63.8%** ↓

BERMUDA

# Executive Summary

YTD 2021

PERCENTAGES ARE % CHANGE COMPARING 2021 TO 2019



↓ **71.2%**  
LEISURE  
AIR ARRIVALS

(VS 2020 ↑ 114.7 %)

USA 69.1% ↓  
CAN 88.9% ↓  
UK 64.1% ↓



↓ **59.1%**  
TOTAL  
AIR CAPACITY

(VS 2020 ↑ 39.2 %)



CRUISE ARRIVALS

**97.3%** ↓

(VS 2020 ↑ 51.6%)

**6.92** DAYS

**27.7%** ↑

(VS 2020 ↓ 15.1 %)

AVERAGE LEISURE  
LENGTH OF STAY

TOTAL AIR  
VISITOR EXPENDITURE

2019  
\$399.8 MM



**69.3%** ↓

(VS 2020 ↑ 77.8 %)

2021  
\$122.6 MM

SUPERYACHT  
CHANGE IN CALLS  
(VS 2020)

**6.5%** ↑

SUPERYACHT ESTIMATED  
ECONOMIC IMPACT

**\$1.4MM** **33.1%** ↓

BERMUDA

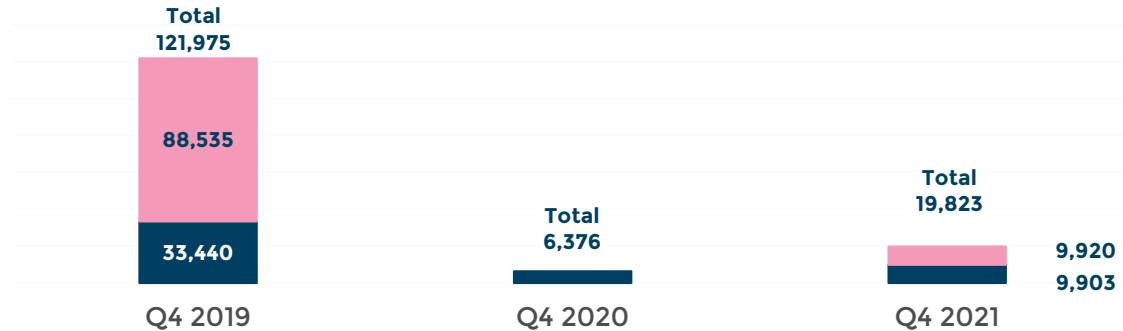


# Total Vacation & Leisure Visitor Arrivals

|                                 | Q4 2019        | Q4 2020      | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021       | vs 2019 %<br>CHG | vs 2020 %<br>CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 %<br>CHG | vs 2020 %<br>CHG |
|---------------------------------|----------------|--------------|--------------|--------------|--------------|---------------|------------------|------------------|----------------|---------------|---------------|------------------|------------------|
| Air Vacation & Leisure Visitors | 33,440         | 6,376        | 4,423        | 3,316        | 2,164        | 9,903         | -70.4%           | 55.3%            | 191,417        | 25,704        | 55,188        | -71.2%           | 114.7%           |
| Cruise Visitors                 | 88,535         | 0            | 5,251        | 2,751        | 1,918        | 9,920         | -88.8%           | -                | 535,561        | 9,366         | 12,630        | -97.6%           | 34.8%            |
| <b>Total Leisure Visitors</b>   | <b>121,975</b> | <b>6,376</b> | <b>9,674</b> | <b>6,067</b> | <b>4,082</b> | <b>19,823</b> | <b>-83.7%</b>    | <b>210.9%</b>    | <b>726,978</b> | <b>35,070</b> | <b>67,818</b> | <b>-90.7%</b>    | <b>93.4%</b>     |

■ Cruise

■ Air Vacation & Leisure

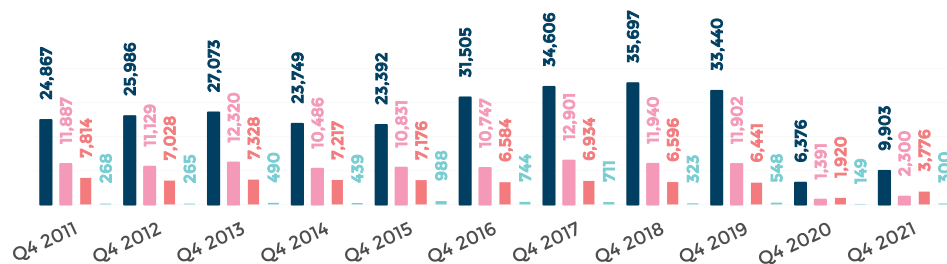




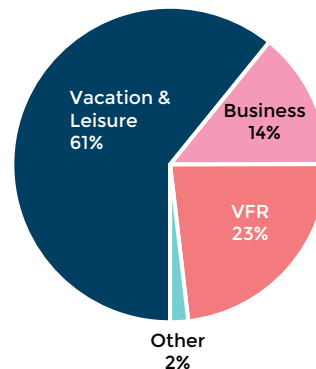
# Total Air Visitors – Purpose of Visit

|                              | Q4 2019       | Q4 2020      | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021       | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|------------------------------|---------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| Vacation & Leisure           | 33,440        | 6,376        | 4,423        | 3,316        | 2,164        | 9,903         | -70.4%        | 55.3%         | 191,417        | 25,704        | 55,188        | -71.2%        | 114.7%        |
| Business                     | 11,902        | 1,391        | 841          | 1,067        | 392          | 2,300         | -80.7%        | 65.3%         | 47,285         | 9,367         | 6,136         | -87.0%        | -34.5%        |
| Visiting Friends & Relatives | 6,441         | 1,920        | 1,070        | 882          | 1,824        | 3,776         | -41.4%        | 96.7%         | 27,751         | 6,266         | 9,916         | -64.3%        | 58.3%         |
| Other                        | 548           | 149          | 124          | 91           | 85           | 300           | -45.3%        | 101.3%        | 3,025          | 734           | 913           | -69.8%        | 24.4%         |
| <b>Total Air Visitors</b>    | <b>52,331</b> | <b>9,836</b> | <b>6,458</b> | <b>5,356</b> | <b>4,465</b> | <b>16,279</b> | <b>-68.9%</b> | <b>65.5%</b>  | <b>269,478</b> | <b>42,071</b> | <b>72,153</b> | <b>-73.2%</b> | <b>71.5%</b>  |

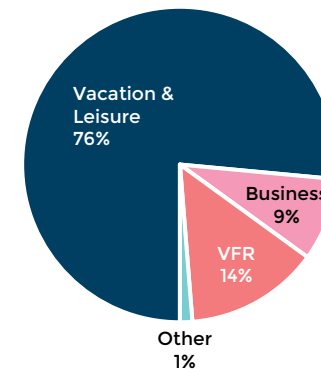
■ Vacation & Leisure ■ Business ■ VFR ■ Other



Q4 2021



YTD 2021





# Total Air Visitors – Purpose of Visit Detail

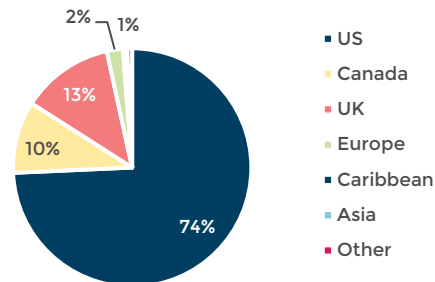
|                                         | Q4 2019       | Q4 2020      | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021       | vs 2019 %<br>CHG | vs 2020 %<br>CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 %<br>CHG | vs 2020 %<br>CHG |
|-----------------------------------------|---------------|--------------|--------------|--------------|--------------|---------------|------------------|------------------|----------------|---------------|---------------|------------------|------------------|
| <b>Vacation &amp; Leisure</b>           | <b>33,440</b> | <b>6,376</b> | <b>4,423</b> | <b>3,316</b> | <b>2,164</b> | <b>9,903</b>  | <b>-70.4%</b>    | <b>55.3%</b>     | <b>191,417</b> | <b>25,704</b> | <b>55,188</b> | <b>-71.2%</b>    | <b>114.7%</b>    |
| Vacation                                | 31,376        | 5,341        | 3,960        | 2,798        | 2,096        | 8,854         | -71.8%           | 65.8%            | 181,064        | 23,576        | 48,031        | -73.5%           | 103.7%           |
| Viking Cruise                           | 0             | 0            | 0            | 0            | 0            | 0             | -                | -                | 0              | 0             | 4,891         | -                | -                |
| Destination Wedding                     | 833           | 233          | 171          | 368          | 54           | 593           | -28.8%           | 154.5%           | 6,046          | 445           | 1,654         | -72.6%           | 271.7%           |
| Concert/Festival/<br>Carnival           | 53            | 3            | 0            | 1            | 5            | 6             | -88.7%           | 100.0%           | 728            | 106           | 11            | -98.5%           | -89.6%           |
| Sporting Events                         | 1,178         | 799          | 292          | 149          | 9            | 450           | -61.8%           | -43.7%           | 3,579          | 1,577         | 601           | -83.2%           | -61.9%           |
| <b>Business</b>                         | <b>11,902</b> | <b>1,391</b> | <b>841</b>   | <b>1,067</b> | <b>392</b>   | <b>2,300</b>  | <b>-80.7%</b>    | <b>65.3%</b>     | <b>47,285</b>  | <b>9,367</b>  | <b>6,136</b>  | <b>-87.0%</b>    | <b>-34.5%</b>    |
| Business                                | 9,253         | 1,288        | 784          | 955          | 351          | 2,090         | -77.4%           | 62.3%            | 35,048         | 7,884         | 5,652         | -83.9%           | -28.3%           |
| Incentive Groups                        | 20            | 1            | 1            | 0            | 1            | 2             | -90.0%           | 100.0%           | 805            | 12            | 10            | -98.8%           | -16.7%           |
| Conference/Meeting                      | 2,629         | 102          | 56           | 112          | 40           | 208           | -92.1%           | 103.9%           | 11,432         | 1,471         | 474           | -95.9%           | -67.8%           |
| <b>Visiting Friends &amp; Relatives</b> | <b>6,441</b>  | <b>1,920</b> | <b>1,070</b> | <b>882</b>   | <b>1,824</b> | <b>3,776</b>  | <b>-41.4%</b>    | <b>96.7%</b>     | <b>27,751</b>  | <b>6,266</b>  | <b>9,916</b>  | <b>-64.3%</b>    | <b>58.3%</b>     |
| Vacation                                | 4,605         | 1,022        | 727          | 572          | 1,220        | 2,519         | -45.3%           | 146.5%           | 21,240         | 3,723         | 6,551         | -69.2%           | 76.0%            |
| Personal                                | 1,836         | 898          | 343          | 310          | 604          | 1,257         | -31.5%           | 40.0%            | 6,511          | 2,543         | 3,365         | -48.3%           | 32.3%            |
| <b>Other</b>                            | <b>548</b>    | <b>149</b>   | <b>124</b>   | <b>91</b>    | <b>85</b>    | <b>300</b>    | <b>-45.3%</b>    | <b>101.3%</b>    | <b>3,025</b>   | <b>734</b>    | <b>913</b>    | <b>-69.8%</b>    | <b>24.4%</b>     |
| Study                                   | 52            | 5            | 4            | 4            | 3            | 11            | -78.8%           | 120.0%           | 825            | 172           | 88            | -89.3%           | -48.8%           |
| Other                                   | 496           | 144          | 120          | 87           | 82           | 289           | -41.7%           | 100.7%           | 2,200          | 562           | 825           | -62.5%           | 46.8%            |
| <b>Total Air Visitors</b>               | <b>52,331</b> | <b>9,836</b> | <b>6,458</b> | <b>5,356</b> | <b>4,465</b> | <b>16,279</b> | <b>-68.9%</b>    | <b>65.5%</b>     | <b>269,478</b> | <b>42,071</b> | <b>72,153</b> | <b>-73.2%</b>    | <b>71.5%</b>     |



# Air Visitor Arrivals by Country

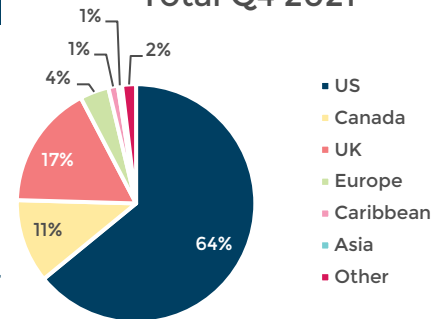
| Leisure Air Arrivals | Q4 2019       | Q4 2020      | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021      | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|----------------------|---------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| US                   | 25,918        | 4,869        | 3,378        | 2,416        | 1,563        | 7,357        | -71.6%        | 51.1%         | 156,901        | 18,971        | 48,439        | -69.1%        | 155.3%        |
| Canada               | 3,870         | 193          | 327          | 434          | 205          | 966          | -75.0%        | 400.5%        | 17,041         | 2,828         | 1,897         | -88.9%        | -32.9%        |
| UK                   | 2,076         | 979          | 602          | 333          | 306          | 1,241        | -40.2%        | 26.8%         | 10,065         | 2,888         | 3,612         | -64.1%        | 25.1%         |
| Europe               | 712           | 196          | 68           | 91           | 57           | 216          | -69.7%        | 10.2%         | 3,821          | 557           | 668           | -82.5%        | 19.9%         |
| Caribbean            | 203           | 32           | 12           | 17           | 14           | 43           | -78.8%        | 34.4%         | 982            | 143           | 154           | -84.3%        | 7.7%          |
| Asia                 | 152           | 18           | 6            | 6            | 5            | 17           | -88.8%        | -5.6%         | 712            | 72            | 92            | -87.1%        | 27.8%         |
| Other                | 509           | 89           | 30           | 19           | 14           | 63           | -87.6%        | -29.2%        | 1,895          | 245           | 326           | -82.8%        | 33.1%         |
| <b>Total</b>         | <b>33,440</b> | <b>6,376</b> | <b>4,423</b> | <b>3,316</b> | <b>2,164</b> | <b>9,903</b> | <b>-70.4%</b> | <b>55.3%</b>  | <b>191,417</b> | <b>25,704</b> | <b>55,188</b> | <b>-71.2%</b> | <b>114.7%</b> |

Leisure Q4 2021



| Total Air Arrivals | Q4 2019       | Q4 2020      | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021       | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|--------------------|---------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| US                 | 36,738        | 6,781        | 4,423        | 3,434        | 2,582        | 10,439        | -71.6%        | 53.9%         | 202,460        | 28,183        | 57,770        | -71.5%        | 105.0%        |
| Canada             | 6,203         | 549          | 556          | 669          | 625          | 1,850         | -70.2%        | 237.0%        | 27,748         | 4,936         | 3,514         | -87.3%        | -28.8%        |
| UK                 | 5,071         | 1,767        | 1,106        | 823          | 821          | 2,750         | -45.8%        | 55.6%         | 21,641         | 5,955         | 7,274         | -66.4%        | 22.1%         |
| Europe             | 1,881         | 377          | 189          | 244          | 207          | 640           | -66.0%        | 69.8%         | 8,027          | 1,376         | 1,722         | -78.5%        | 25.1%         |
| Caribbean          | 703           | 115          | 63           | 64           | 83           | 210           | -70.1%        | 82.6%         | 3,021          | 549           | 559           | -81.5%        | 1.8%          |
| Asia               | 407           | 42           | 29           | 25           | 38           | 92            | -77.4%        | 119.0%        | 1,655          | 239           | 278           | -83.2%        | 16.3%         |
| Other              | 1,328         | 205          | 102          | 97           | 109          | 308           | -76.8%        | 50.2%         | 4,926          | 833           | 1,036         | -79.0%        | 24.4%         |
| <b>Total</b>       | <b>52,331</b> | <b>9,836</b> | <b>6,468</b> | <b>5,356</b> | <b>4,465</b> | <b>16,289</b> | <b>-68.9%</b> | <b>65.6%</b>  | <b>269,478</b> | <b>42,071</b> | <b>72,153</b> | <b>-73.2%</b> | <b>71.5%</b>  |

Total Q4 2021





# US Vacation & Leisure Visitor Air Arrivals

## BY CITY OF RESIDENCE

| Leisure Air Arrivals City        | # of Arrivals<br>Q4 2019 | # of Arrivals<br>Q4 2021 | # CHG<br>vs 2019 | % CHG<br>vs 2019 | 2021 % Share<br>of Total | # of Arrivals<br>YTD 2019 | # of Arrivals<br>YTD 2021 | # CHG<br>vs 2019 | % CHG<br>vs 2019 | 2021 % Share<br>of Total |
|----------------------------------|--------------------------|--------------------------|------------------|------------------|--------------------------|---------------------------|---------------------------|------------------|------------------|--------------------------|
| NEW YORK (501)                   | 7,658                    | 2,165                    | -5,493           | -71.7%           | 29.44%                   | 53,383                    | 16,269                    | -37,114          | -69.5%           | 33.59%                   |
| BOSTON (MANCHESTER) (506)        | 5,414                    | 1,121                    | -4,293           | -79.3%           | 15.24%                   | 29,708                    | 7,984                     | -21,724          | -73.1%           | 16.48%                   |
| PHILADELPHIA (504)               | 1,858                    | 540                      | -1,318           | -70.9%           | 7.34%                    | 10,740                    | 2,918                     | -7,822           | -72.8%           | 6.02%                    |
| WASHINGTON, DC (HAGRSTWN) (511)  | 900                      | 356                      | -544             | -60.4%           | 4.84%                    | 7,563                     | 2,064                     | -5,499           | -72.7%           | 4.26%                    |
| HARTFORD & NEW HAVEN (533)       | 620                      | 179                      | -441             | -71.1%           | 2.43%                    | 3,592                     | 1,083                     | -2,509           | -69.8%           | 2.24%                    |
| ATLANTA (524)                    | 557                      | 160                      | -397             | -71.3%           | 2.18%                    | 3,037                     | 1,142                     | -1,895           | -62.4%           | 2.36%                    |
| LOS ANGELES (803)                | 252                      | 139                      | -113             | -44.8%           | 1.89%                    | 1,642                     | 727                       | -915             | -55.7%           | 1.50%                    |
| WEST PALM BEACH-FT. PIERCE (548) | 276                      | 121                      | -155             | -56.2%           | 1.65%                    | 1,261                     | 492                       | -769             | -61.0%           | 1.02%                    |
| BALTIMORE (512)                  | 436                      | 119                      | -317             | -72.7%           | 1.62%                    | 2,537                     | 788                       | -1,749           | -68.9%           | 1.63%                    |
| PROVIDENCE-NEW BEDFORD (521)     | 532                      | 116                      | -416             | -78.2%           | 1.58%                    | 2,931                     | 833                       | -2,098           | -71.6%           | 1.72%                    |
| MIAMI-FT. LAUDERDALE (528)       | 327                      | 106                      | -221             | -67.6%           | 1.44%                    | 1,375                     | 536                       | -839             | -61.0%           | 1.11%                    |
| CHARLOTTE (517)                  | 144                      | 100                      | -44              | -30.6%           | 1.36%                    | 1,018                     | 574                       | -444             | -43.6%           | 1.19%                    |
| DALLAS-FT. WORTH (623)           | 210                      | 88                       | -122             | -58.1%           | 1.20%                    | 1,271                     | 505                       | -766             | -60.3%           | 1.04%                    |
| CHICAGO (602)                    | 356                      | 86                       | -270             | -75.8%           | 1.17%                    | 1,928                     | 509                       | -1,419           | -73.6%           | 1.05%                    |
| RALEIGH-DURHAM (FAYETVLE) (560)  | 182                      | 76                       | -106             | -58.2%           | 1.03%                    | 1,213                     | 459                       | -754             | -62.2%           | 0.95%                    |
| SAN FRANCISCO-OAK-SAN JOSE (807) | 217                      | 74                       | -143             | -65.9%           | 1.01%                    | 1,393                     | 572                       | -821             | -58.9%           | 1.18%                    |
| BURLINGTON-PLATTSBURGH (523)     | 281                      | 74                       | -207             | -73.7%           | 1.01%                    | 1,007                     | 264                       | -743             | -73.8%           | 0.55%                    |

All others equal less than 1% each





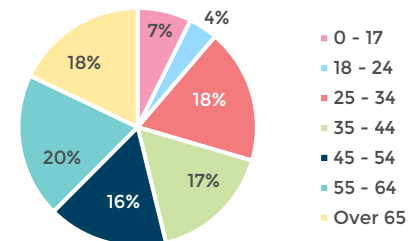
# Vacation & Leisure Visitor Air Arrivals



## AGE & GENDER

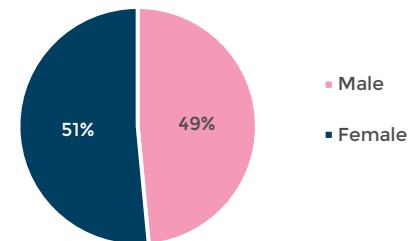
| AGE          | Q4 2019       | Q4 2020      | Q4 2021      | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|--------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| 0 - 17       | 2,995         | 516          | 725          | -75.8%        | 40.5%         | 22,451         | 2,259         | 5,256         | -76.6%        | 132.7%        |
| 18 - 24      | 1,649         | 380          | 390          | -76.3%        | 2.6%          | 11,976         | 1,566         | 3,101         | -74.1%        | 98.0%         |
| 25 - 34      | 5,835         | 1,516        | 1,809        | -69.0%        | 19.3%         | 34,520         | 5,221         | 8,849         | -74.4%        | 69.5%         |
| 35 - 44      | 5,836         | 1,136        | 1,649        | -71.7%        | 45.2%         | 33,061         | 4,275         | 9,146         | -72.3%        | 113.9%        |
| 45 - 54      | 5,667         | 1,022        | 1,614        | -71.5%        | 57.9%         | 32,728         | 4,135         | 8,954         | -72.6%        | 116.5%        |
| 55 - 64      | 6,245         | 1,148        | 1,942        | -68.9%        | 69.2%         | 31,964         | 4,592         | 10,003        | -68.7%        | 117.8%        |
| Over 65      | 5,213         | 658          | 1,774        | -66.0%        | 169.6%        | 24,717         | 3,656         | 9,879         | -60.0%        | 170.2%        |
| <b>Total</b> | <b>33,440</b> | <b>6,376</b> | <b>9,903</b> | <b>-70.4%</b> | <b>55.3%</b>  | <b>191,417</b> | <b>25,704</b> | <b>55,188</b> | <b>-71.2%</b> | <b>114.7%</b> |

Age Q4 2021



| GENDER       | Q4 2019       | Q4 2020      | Q4 2021      | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20        | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|--------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| Male         | 15,680        | 3,305        | 4,803        | -69.4%        | 45.3%         | 85,524         | 12,060        | 25,404        | -70.3%        | 110.6%        |
| Female       | 17,760        | 3,071        | 5,100        | -71.3%        | 66.1%         | 105,893        | 13,644        | 29,784        | -71.9%        | 118.3%        |
| <b>Total</b> | <b>33,440</b> | <b>6,376</b> | <b>9,903</b> | <b>-70.4%</b> | <b>55.3%</b>  | <b>191,417</b> | <b>25,704</b> | <b>55,188</b> | <b>-71.2%</b> | <b>114.7%</b> |

Gender Q4 2021





# Visitor Air Arrivals

## AVERAGE LENGTH OF STAY

| Average Length of Stay       | Q4 2019 | Q4 2020 | Q4 2021 | vs 2019 %<br>CHG | vs 2020 %<br>CHG | YTD-19 | YTD-20 | YTD-21 | vs 2019 %<br>CHG | vs 2020 %<br>CHG |
|------------------------------|---------|---------|---------|------------------|------------------|--------|--------|--------|------------------|------------------|
| Leisure Visitors             | 5.51    | 10.92   | 6.98    | 26.7%            | -36.1%           | 5.42   | 8.15   | 6.92   | 27.7%            | -15.1%           |
| Business Visitors            | 4.28    | 19.90   | 7.39    | 72.7%            | -62.9%           | 4.93   | 8.49   | 11.62  | 135.7%           | 36.9%            |
| Visiting Friends & Relatives | 10.89   | 22.49   | 16.22   | 48.9%            | -27.9%           | 10.54  | 17.64  | 17.08  | 62.0%            | -3.2%            |
| Country of Origin            |         |         |         |                  |                  |        |        |        |                  |                  |
| US                           | 4.71    | 10.88   | 6.47    | 37.4%            | -40.5%           | 4.90   | 7.51   | 6.90   | 40.8%            | -8.1%            |
| Canada                       | 7.38    | 27.09   | 11.64   | 57.7%            | -57.0%           | 7.18   | 11.74  | 13.39  | 86.5%            | 14.1%            |
| UK                           | 8.44    | 15.48   | 12.01   | 42.3%            | -22.4%           | 9.10   | 12.66  | 14.12  | 55.2%            | 11.5%            |
| Intended Address             |         |         |         |                  |                  |        |        |        |                  |                  |
| Hotel or Similar             | 4.57    | 10.25   | 5.98    | 30.9%            | -41.7%           | 4.69   | 6.59   | 6.34   | 35.2%            | -3.8%            |
| Rental House/Apt             | 7.67    | 19.27   | 12.30   | 60.4%            | -36.2%           | 7.60   | 14.22  | 10.92  | 43.7%            | -23.2%           |
| Friends & Relatives          | 10.74   | 21.38   | 15.92   | 48.2%            | -25.5%           | 10.33  | 16.40  |        | -100.0%          | -100.0%          |
| Total AVG                    | 5.98    | 14.70   | 9.35    | 56.4%            | -36.4%           | 5.96   | 9.94   | 8.96   | 50.3%            | -9.9%            |



# Air Statistics

4<sup>th</sup> QUARTER 2021

## Air Capacity

↑ 32.9% or 15,384 seats vs 2020

↓ 51.3% or 65,292 seats vs 2019

## Seats Sold

↑ 122.2% or 20,264 seats vs 2020

↓ 60.8% or 57,194 seats vs 2019



# Air Statistics – Q4 2021

| Air Figures                      | Q4 2019 | Q4 2020 | 21-Oct | 21-Nov | 21-Dec | Q4 2021 | vs 2019 % CHG | vs 2020 % CHG | YTD-19  | YTD-20  | YTD-21  | vs 2019 % CHG | vs 2020 % CHG |
|----------------------------------|---------|---------|--------|--------|--------|---------|---------------|---------------|---------|---------|---------|---------------|---------------|
| Air Capacity (Total Seats)       | 127,379 | 46,703  | 23,050 | 19,470 | 19,567 | 62,087  | -51.3%        | 32.9%         | 579,270 | 170,344 | 237,092 | -59.1%        | 39.2%         |
| Arriving Passengers (Seats Sold) | 94,038  | 16,580  | 12,796 | 11,449 | 12,599 | 36,844  | -60.8%        | 122.2%        | 435,528 | 88,899  | 130,278 | -70.1%        | 46.5%         |
| Air Load Factor (% filled)       | 73.8%   | 35.5%   | 55.5%  | 58.8%  | 64.4%  | 59.3%   | -19.6%        | 67.2%         | 75.2%   | 52.2%   | 54.9%   | -27.0%        | 5.2%          |
| Average Booking Lead Time (days) | -       | -       | 96.2   | 71.8   | 76.7   | 82.7    | -             | -             | -       | -       | 91.3    | -             | -             |

↑32.9% VS 2020

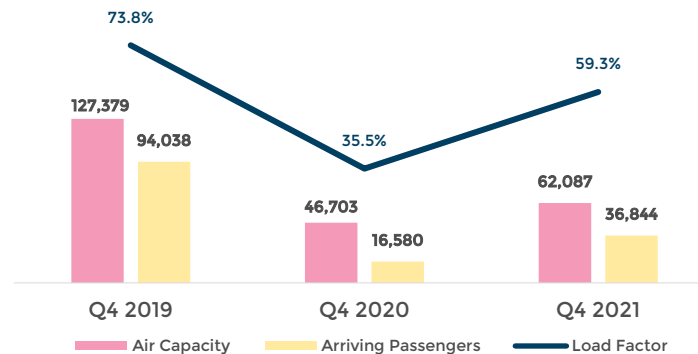
↓51.3% VS 2019

AIR CAPACITY

↑122.2% VS 2020

↓60.8% VS 2019

ARRIVING PASSENGERS  
(INCLUDING RESIDENTS)





# Air Statistics

## By Accommodation Type

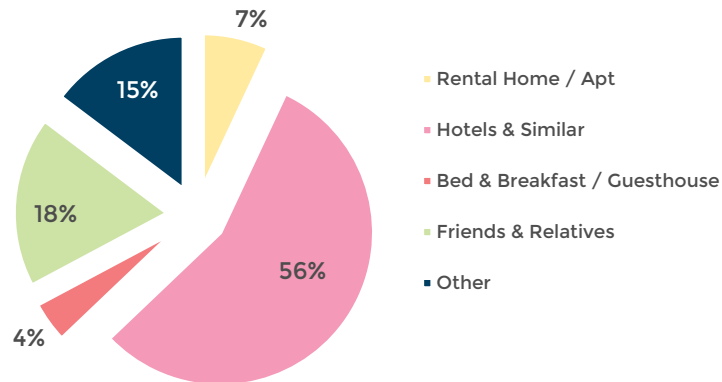
Hotel or B&B/Guesthouse → 60%

Other → 15% (This category includes private homes, boats/yachts and unspecified types of accommodations)

Friends & Relatives → 18%

Vacation Rental Properties → 7%

Q4 2021





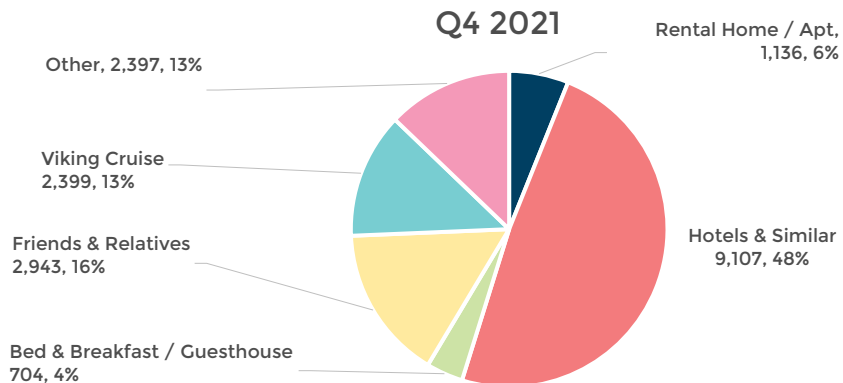
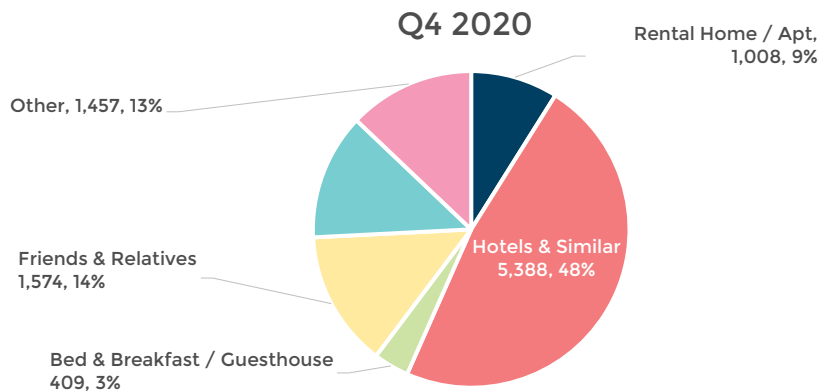
# Accommodation Statistics

| Accommodations                                    | Q4 2019 | Q4 2020 | Q4 2021 | vs 2019 % CHG | vs 2020 % CHG | YTD-19  | YTD-20  | YTD-21  | vs 2019 % CHG | vs 2020 % CHG |
|---------------------------------------------------|---------|---------|---------|---------------|---------------|---------|---------|---------|---------------|---------------|
| Hotel Occupancy                                   |         |         |         | -39.9%        | -15.2%        |         |         |         | -39.2%        | 51.4%         |
| Hotel Average Daily Rate (ADR)                    |         |         |         | 16.9%         | 35.7%         |         |         |         | 8.5%          | 43.7%         |
| Hotel Revenue Per Available Room (RevPAR)         |         |         |         | -29.2%        | 14.5%         |         |         |         | -34.0%        | 117.4%        |
| % Staying In Commercial Accommodations TOTAL      | 71.1%   | 58.9%   | 60.2%   | -15.3%        | 2.2%          | 72.0%   | 65.1%   | 60.6%   | -15.8%        | -6.9%         |
| % Staying In Commercial Accommodations (Leisure)  | 76.8%   | 66.3%   | 74.1%   | -3.5%         | 11.8%         | 77.5%   | 70.8%   | 67.5%   | -12.9%        | -4.7%         |
| % Staying In Commercial Accommodations (Business) | 89.7%   | 84.3%   | 85.8%   | -4.3%         | 1.8%          | 88.6%   | 87.4%   | 83.7%   | -5.5%         | -4.2%         |
| Bed Nights in Commercial Accommodations           | 169,972 | 59,392  | 58,706  | -65.5%        | -1.2%         | 911,015 | 180,631 | 277,208 | -69.6%        | 53.5%         |



# Vacation Rental Statistics

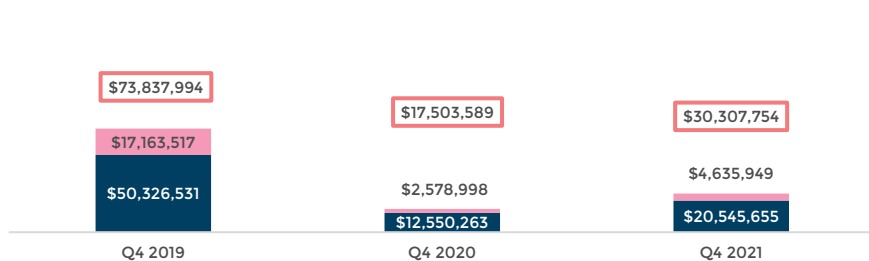
| VACATION RENTALS             | Q4 2019 | Q4 2020 | Q4 2021 | vs 2019 % CHG | vs 2020 % CHG | YTD-19 | YTD-20 | YTD-21 | vs 2019 % CHG | vs 2020 % CHG |
|------------------------------|---------|---------|---------|---------------|---------------|--------|--------|--------|---------------|---------------|
| Vacation Rental Occupancy*   | 45.7%   | 51.1%   | 50.0%   | 9.4%          | -2.2%         | 56.2%  | 43.3%  | 57.2%  | 1.8%          | 32.1%         |
| % Staying in Rental TOTAL    | 9.5%    | 10.2%   | 7.0%    | -26.3%        | -31.4%        | 10.0%  | 9.8%   | 8.7%   | -13.0%        | -11.2%        |
| % Staying in rental Leisure  | 11.7%   | 12.9%   | 8.6%    | -26.5%        | -33.3%        | 11.9%  | 12.4%  | 9.7%   | -18.5%        | -21.8%        |
| % Staying in rental Business | 5.5%    | 6.7%    | 4.8%    | -12.7%        | -28.4%        | 5.3%   | 6.5%   | 5.5%   | 3.8%          | -15.4%        |
| Average Length of Stay       | 7.67    | 19.27   | 12.30   | 60.4%         | -36.2%        | 7.6    | 14.22  | 10.92  | 43.7%         | -23.2%        |





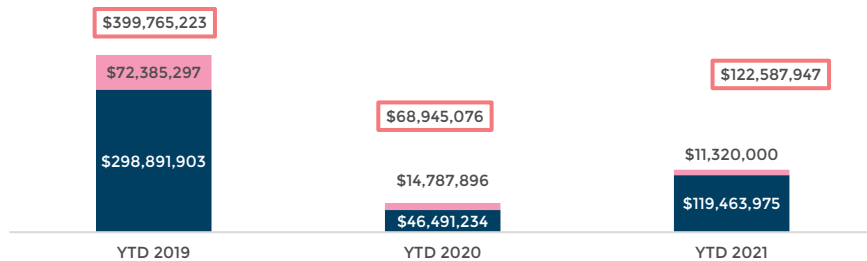
# Estimated Air Visitor Expenditure

## 4<sup>th</sup> Quarter



■ Leisure Air Visitor ■ Business Air Visitor ■ Total

## Year To Date



■ Leisure Air Visitor ■ Business Air Visitor ■ Total

### Expenditures (2019 vs 2021) & (2020 vs 2021)

|                                      | Q4 2019             | Q4 2020             | Q4 2021             | vs 2019 % CHG | vs 2020 % CHG | YTD-19               | YTD-20              | YTD-21               | vs 2019 % CHG | vs 2020 % CHG |
|--------------------------------------|---------------------|---------------------|---------------------|---------------|---------------|----------------------|---------------------|----------------------|---------------|---------------|
| Leisure Air Visitor (Without Viking) | \$50,326,531        | \$12,550,263        | \$20,545,655        | -59.2%        | 63.7%         | \$298,891,903        | \$46,491,234        | \$119,463,975        | -60.0%        | 157.0%        |
| Business Air Visitor                 | \$17,163,517        | \$2,578,998         | \$4,635,949         | -73.0%        | 79.8%         | \$72,385,297         | \$14,787,896        | \$11,320,000         | -84.4%        | -23.5%        |
| <b>Total Air Visitors</b>            | <b>\$73,837,994</b> | <b>\$17,503,589</b> | <b>\$30,307,754</b> | <b>-59.0%</b> | <b>73.2%</b>  | <b>\$399,765,223</b> | <b>\$68,945,076</b> | <b>\$122,587,947</b> | <b>-69.3%</b> | <b>77.8%</b>  |

### Per-Person Spending (2019 vs 2021) & (2020 vs 2021)

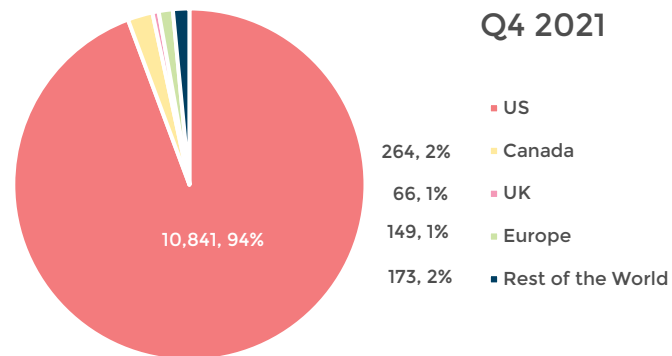
|                           | Q4 2019        | Q4 2020        | Q4 2021        | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20         | YTD-21         | vs 2019 % CHG | vs 2020 % CHG |
|---------------------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|----------------|---------------|---------------|
| Leisure Air Visitor       | \$1,505        | \$1,968        | \$2,075        | 37.9%         | 5.4%          | \$1,561        | \$1,809        | \$1,778        | 13.9%         | -1.7%         |
| Business Air Visitor      | \$1,442        | \$1,854        | \$2,016        | 39.8%         | 8.7%          | \$1,531        | \$1,579        | \$1,845        | 20.5%         | 16.9%         |
| <b>Total Air Visitors</b> | <b>\$1,411</b> | <b>\$1,780</b> | <b>\$1,862</b> | <b>31.9%</b>  | <b>4.6%</b>   | <b>\$1,483</b> | <b>\$1,639</b> | <b>\$1,699</b> | <b>14.5%</b>  | <b>3.7%</b>   |





# Cruise Arrivals

| Total Cruise Arrivals | Q4 2019       | Q4 2020  | 21-Oct       | 21-Nov       | 21-Dec       | Q4 2021       | vs 2019 % CHG | vs 2020 % CHG | YTD-19         | YTD-20       | YTD-21        | vs 2019 % CHG | vs 2020 % CHG |
|-----------------------|---------------|----------|--------------|--------------|--------------|---------------|---------------|---------------|----------------|--------------|---------------|---------------|---------------|
| US                    | 69,956        | 0        | 6,459        | 2,590        | 1,792        | 10,841        | -84.5%        | -             | 465,865        | 2,380        | 13,430        | -97.1%        | 464.3%        |
| Canada                | 4,170         | 0        | 163          | 65           | 36           | 264           | -93.7%        | -             | 20,581         | 403          | 305           | -98.5%        | -24.3%        |
| UK                    | 2,769         | 0        | 32           | 25           | 9            | 66            | -97.6%        | -             | 19,456         | 5,995        | 81            | -99.6%        | -98.6%        |
| Europe                | 8,465         | 0        | 67           | 36           | 46           | 149           | -98.2%        | -             | 13,904         | 473          | 201           | -98.6%        | -57.5%        |
| Rest Of The World     | 3,175         | 0        | 103          | 35           | 35           | 173           | -94.6%        | -             | 15,755         | 115          | 186           | -98.8%        | 61.7%         |
| <b>Total</b>          | <b>88,535</b> | <b>0</b> | <b>6,824</b> | <b>2,751</b> | <b>1,918</b> | <b>11,493</b> | <b>-87.0%</b> | <b>-</b>      | <b>535,561</b> | <b>9,366</b> | <b>14,203</b> | <b>-97.3%</b> | <b>51.6%</b>  |



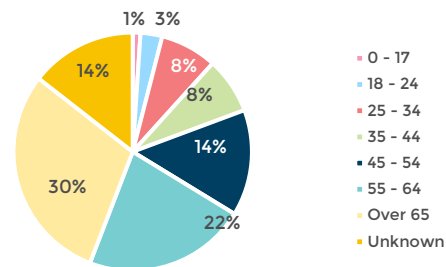


# Cruise Arrivals Detail

| US DMA BY CITY OF RESIDENCE      | # of Arrivals Q3 2021 | 2021 % Share of Total |
|----------------------------------|-----------------------|-----------------------|
| NEW YORK (501)                   | 3,549                 | 38.39%                |
| PHILADELPHIA (504)               | 680                   | 7.36%                 |
| BOSTON (MANCHESTER) (506)        | 499                   | 5.40%                 |
| HARTFORD & NEW HAVEN (533)       | 394                   | 4.26%                 |
| ALBANY-SCHENECTADY-TROY (532)    | 288                   | 3.12%                 |
| PROVIDENCE-NEW BEDFORD (521)     | 227                   | 2.46%                 |
| WASHINGTON, DC (HAGRSTWN) (511)  | 194                   | 2.10%                 |
| WILKES BARRE-SCRANTON-HZTN (577) | 142                   | 1.54%                 |
| SPRINGFIELD-HOLYOKE (543)        | 127                   | 1.37%                 |
| LOS ANGELES (803)                | 107                   | 1.16%                 |
| BALTIMORE (512)                  | 95                    | 1.03%                 |

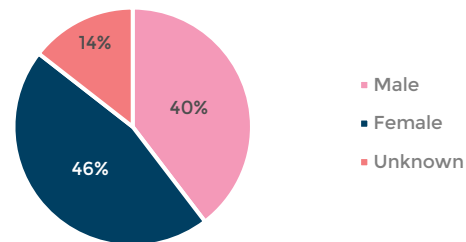
| AGE          | Q4 2021       |
|--------------|---------------|
| 0 - 17       | 121           |
| 18 - 24      | 339           |
| 25 - 34      | 885           |
| 35 - 44      | 876           |
| 45 - 54      | 1,655         |
| 55 - 64      | 2,542         |
| Over 65      | 3,413         |
| Unknown      | 1,662         |
| <b>Total</b> | <b>11,493</b> |

Age Q4 2021



| GENDER       | Q4 2021       |
|--------------|---------------|
| Male         | 4,554         |
| Female       | 5,277         |
| Unknown      | 1,662         |
| <b>Total</b> | <b>11,493</b> |

Gender Q4 2021

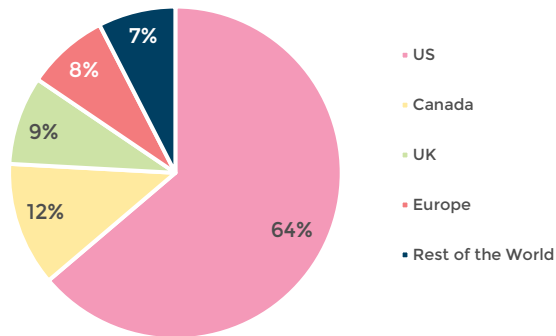




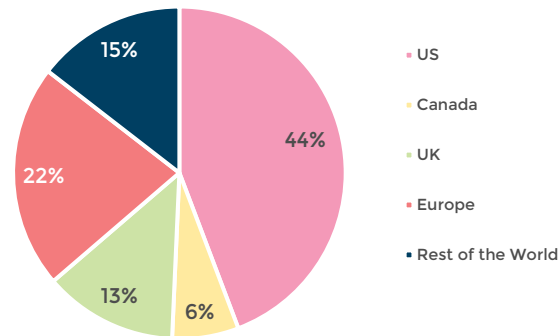
# Yacht Arrivals

| Passengers        | Q4 2019    | Q4 2020    | 21-Oct    | 21-Nov     | 21-Dec    | Q4 2021    | vs 2019 % CHG | vs 2020 % CHG | YTD-19       | YTD-20       | YTD-21       | vs 2019 % CHG | vs 2020 % CHG |
|-------------------|------------|------------|-----------|------------|-----------|------------|---------------|---------------|--------------|--------------|--------------|---------------|---------------|
| US                | 409        | 165        | 40        | 221        | 35        | 296        | -27.6%        | 79.4%         | 1,362        | 437          | 786          | -42.3%        | 79.9%         |
| Canada            | 70         | 13         | 3         | 53         | 0         | 56         | -20.0%        | 330.8%        | 207          | 50           | 115          | -44.4%        | 130.0%        |
| UK                | 31         | 20         | 11        | 27         | 2         | 40         | 29.0%         | 100.0%        | 425          | 133          | 231          | -45.6%        | 73.7%         |
| Europe            | 43         | 16         | 2         | 21         | 14        | 37         | -14.0%        | 131.3%        | 830          | 496          | 387          | -53.4%        | -22.0%        |
| Rest Of The World | 45         | 33         | 13        | 15         | 7         | 35         | -22.2%        | 6.1%          | 379          | 183          | 258          | -31.9%        | 41.0%         |
| <b>Total</b>      | <b>598</b> | <b>247</b> | <b>69</b> | <b>337</b> | <b>58</b> | <b>464</b> | <b>-22.4%</b> | <b>87.9%</b>  | <b>3,203</b> | <b>1,299</b> | <b>1,777</b> | <b>-44.5%</b> | <b>36.8%</b>  |

Q4 2021



YTD 2021



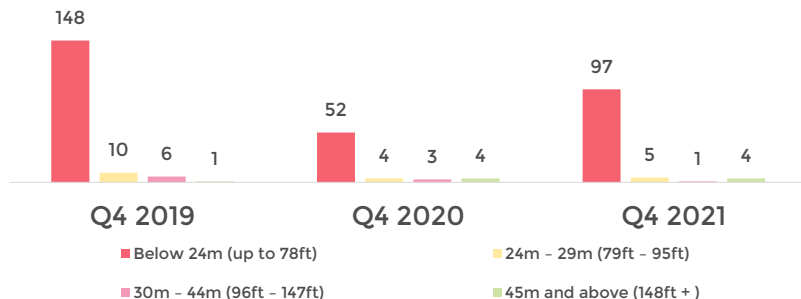


# Yacht Arrivals

| Yacht Arrivals (Vessels) | Q4 2019    | Q4 2020   | 21-Oct    | 21-Nov    | 21-Dec    | Q4 2021    | vs 2019 % CHG | vs 2020 % CHG | YTD-19     | YTD-20     | YTD-21     | vs 2019 % CHG | vs 2020 % CHG |
|--------------------------|------------|-----------|-----------|-----------|-----------|------------|---------------|---------------|------------|------------|------------|---------------|---------------|
| Below 24m (up to 78ft)   | 148        | 52        | 13        | 77        | 7         | 97         | -34.5%        | 86.5%         | 688        | 181        | 336        | -51.2%        | 85.6%         |
| 24m - 29m (79ft - 95ft)  | 10         | 4         | 1         | 3         | 1         | 5          | -50.0%        | 25.0%         | 36         | 16         | 14         | -61.1%        | -12.5%        |
| 30m - 44m (96ft - 147ft) | 6          | 3         | 0         | 0         | 1         | 1          | -83.3%        | -66.7%        | 28         | 16         | 12         | -57.1%        | -25.0%        |
| 45m and above (148ft + ) | 1          | 4         | 2         | 1         | 1         | 4          | 300.0%        | 0.0%          | 39         | 19         | 40         | 2.6%          | 110.5%        |
| <b>Total</b>             | <b>165</b> | <b>63</b> | <b>16</b> | <b>81</b> | <b>10</b> | <b>107</b> | <b>-35.2%</b> | <b>69.8%</b>  | <b>791</b> | <b>232</b> | <b>402</b> | <b>-49.2%</b> | <b>73.3%</b>  |

Superyacht = 30 meters and above

## VESSELS BY LENGTH



## SUPERYACHTS



### Superyacht Calls

| Q4 2020 | Q4 2021 | # CHG YOY | % CHG YOY | YTD-20 | YTD-21 | # CHG YOY | % CHG YOY |
|---------|---------|-----------|-----------|--------|--------|-----------|-----------|
| 11      | 12      | 1         | 9.1%      | 46     | 49     | 3         | 6.5%      |

### Economic Impact

| Q4 2020   | Q4 2021   | # CHG YOY  | % CHG YOY | YTD-20      | YTD-21      | # CHG YOY  | % CHG YOY |
|-----------|-----------|------------|-----------|-------------|-------------|------------|-----------|
| \$655,499 | \$237,184 | -\$418,315 | -63.8%    | \$2,085,467 | \$1,395,632 | -\$689,835 | -33.1%    |

### Superyacht

Vessel measuring in length in excess of 24 metres, irrespective of tonnage, with passenger accommodation not exceeding twelve persons (excluding crew); but does not include a passenger ship or any vessel used for the transportation of goods for commercial purposes.