

Tourism Measures

QUARTER 3 2020

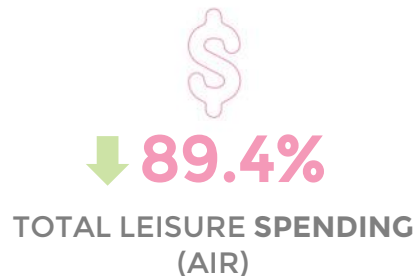
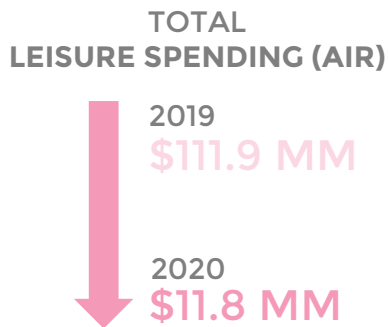
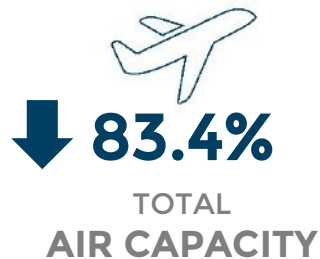
Due to the COVID-19 pandemic, Bermuda closed its borders to regularly scheduled commercial flights from March 21 through to June 30, 2020

BERMUDA

Executive Summary

Q3 2020

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2020



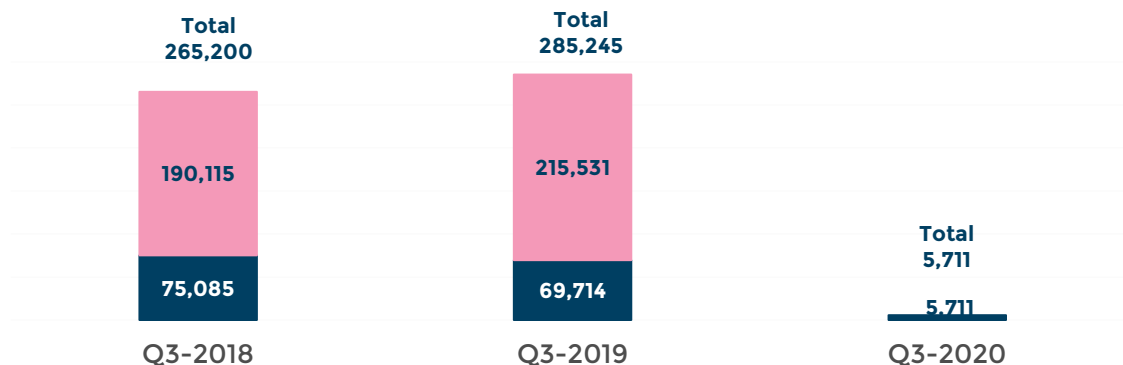


Total Vacation & Leisure Visitor Arrivals

	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Air Vacation & Leisure Visitors	75,085	69,714	946	2,596	2,169	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-87.8%
Cruise Visitors	190,115	215,531	0	0	0	0	-215,531	-100.0%	391,294	447,026	9,366	-437,660	-97.9%
Total Leisure Visitors	265,200	285,245	946	2,596	2,169	5,711	-279,534	-98.0%	559,299	605,003	28,694	-576,309	-95.3%

■ Cruise

■ Air Vacation & Leisure

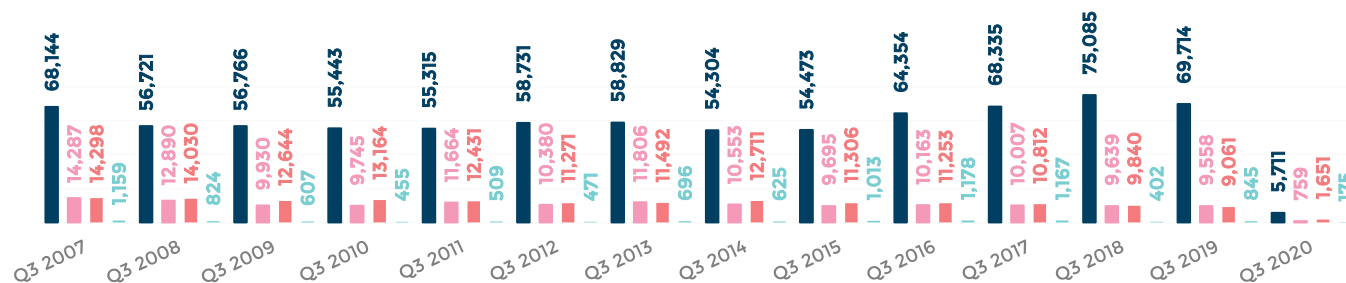




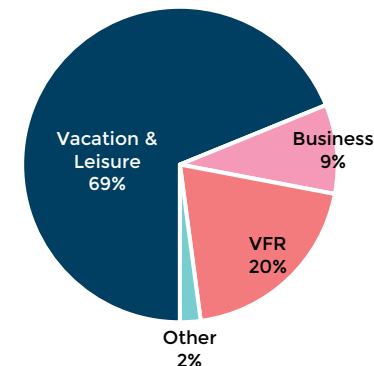
Total Air Visitors – Purpose of Visit

	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Vacation & Leisure	75,085	69,714	946	2,596	2,169	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-87.8%
Business	9,639	9,558	165	278	316	759	-8,799	-92.1%	34,704	35,383	7,976	-27,407	-77.5%
Visiting Friends & Relatives	9,840	9,061	502	713	436	1,651	-7,410	-81.8%	22,420	21,310	4,346	-16,964	-79.6%
Other	402	845	64	64	47	175	-670	-79.3%	2,202	2,477	585	-1,892	-76.4%
Total Air Visitors	94,966	89,178	1,677	3,651	2,968	8,296	-80,882	-90.7%	227,331	217,147	32,235	-184,912	-85.2%

■ Vacation & Leisure ■ Business ■ VFR ■ Other



Q3 2020





Total Air Visitors – Purpose of Visit Detail

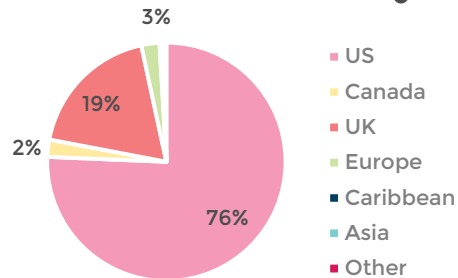
	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Vacation & Leisure	75,085	69,714	946	2,596	2,169	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-87.8%
Vacation	71,921	66,740	933	2,569	2,091	5,593	-61,147	-91.6%	158,973	149,688	18,235	-131,453	-87.8%
Destination Wedding	2,246	2,293	13	26	74	113	-2,180	-95.1%	5,856	5,213	212	-5,001	-95.9%
Concert/Festival/ Carnival	87	189	0	0	0	0	-189	-100.0%	512	675	103	-572	-84.7%
Sporting Events	831	492	0	1	4	5	-487	-99.0%	2,664	2,401	778	-1,623	-67.6%
Business	9,639	9,558	165	278	316	759	-8,799	-92.1%	34,704	35,383	7,976	-27,407	-77.5%
Business	7,468	7,148	157	267	295	719	-6,429	-89.9%	25,772	25,795	6,596	-19,199	-74.4%
Incentive Groups	155	96	0	0	1	1	-95	-99.0%	707	785	11	-774	-98.6%
Conference/Meeting	2,016	2,314	8	11	20	39	-2,275	-98.3%	8,225	8,803	1,369	-7,434	-84.4%
Visiting Friends & Relatives	9,840	9,061	502	713	436	1,651	-7,410	-81.8%	22,420	21,310	4,346	-16,964	-79.6%
Vacation	8,393	7,438	351	451	270	1,072	-6,366	-85.6%	18,591	16,635	2,701	-13,934	-83.8%
Personal	1,447	1,623	151	262	166	579	-1,044	-64.3%	3,829	4,675	1,645	-3,030	-64.8%
Other	402	845	64	64	47	175	-670	-79.3%	2,202	2,477	585	-1,892	-76.4%
Study	107	171	2	9	6	17	-154	-90.1%	593	773	167	-606	-78.4%
Other	295	674	62	55	41	158	-516	-76.6%	1,609	1,704	418	-1,286	-75.5%
Total Air Visitors	94,966	89,178	1,677	3,651	2,968	8,296	-80,882	-90.7%	227,331	217,147	32,235	-184,912	-85.2%



Air Visitor Arrivals by Country

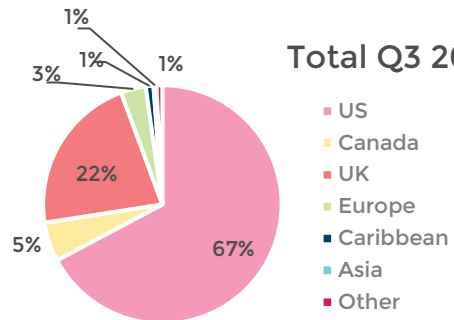
Leisure Air Arrivals	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	62,569	59,017	614	2,021	1,686	4,321	-54,696	-92.7%	139,181	130,983	14,102	-116,881	-89%
Canada	4,948	4,397	46	44	43	133	-4,264	-97.0%	13,613	13,171	2,635	-10,536	-80%
UK	3,890	3,623	237	456	371	1,064	-2,559	-70.6%	8,246	7,989	1,909	-6,080	-76%
Europe	1,691	1,461	42	56	43	141	-1,320	-90.3%	3,288	3,109	361	-2,748	-88%
Caribbean	429	371	6	9	10	25	-346	-93.3%	825	779	111	-668	-86%
Asia	263	252	0	2	1	3	-249	-98.8%	682	560	136	-424	-76%
Other	1,295	593	1	8	15	24	-569	-96.0%	2,170	1,386	74	-1,312	-95%
Total	75,085	69,714	946	2,596	2,169	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-88%

Leisure Q3 2020



Total Air Arrivals	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	74,218	70,378	912	2,540	2,126	5,578	-64,800	-92.1%	175,202	165,722	21,402	-144,320	-87%
Canada	7,709	6,886	169	160	112	441	-6,445	-93.6%	21,339	21,545	4,387	-17,158	-80%
UK	6,686	6,604	451	766	593	1,810	-4,794	-72.6%	16,254	16,570	4,188	-12,382	-75%
Europe	2,661	2,384	105	100	76	281	-2,103	-88.2%	6,130	6,146	999	-5,147	-84%
Caribbean	1,012	1,015	11	46	30	87	-928	-91.4%	2,377	2,318	434	-1,884	-81%
Asia	501	472	11	17	5	33	-439	-93.0%	1,433	1,248	197	-1,051	-84%
Other	2,179	1,439	18	22	26	66	-1,373	-95.4%	4,596	3,598	628	-2,970	-83%
Total	94,966	89,178	1,677	3,651	2,968	8,296	-80,882	-90.7%	227,331	217,147	32,235	-184,912	-85%

Total Q3 2020





US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q3 2019	# of Arrivals Q3 2020	# CHG YOY	% CHG YOY	2020 % Share of Total	# of Arrivals YTD 2019	# of Arrivals YTD 2020	# CHG YOY	% CHG YOY	2020 % Share of Total
NEW YORK (501)	22,659	1,738	-20,921	-92.3%	40.22%	45,698	4,635	-41,063	-89.9%	32.87%
BOSTON (MANCHESTER) (506)	9,708	487	-9,221	-95.0%	11.27%	24,283	2,504	-21,779	-89.7%	17.76%
WASHINGTON, DC (HAGRSTWN) (511)	3,501	187	-3,314	-94.7%	4.33%	6,656	551	-6,105	-91.7%	3.91%
PHILADELPHIA (504)	4,020	174	-3,846	-95.7%	4.03%	8,460	530	-7,930	-93.7%	3.76%
ATLANTA (524)	1,043	154	-889	-85.2%	3.56%	2,461	363	-2,098	-85.2%	2.57%
BALTIMORE (512)	995	93	-902	-90.7%	2.15%	2,051	210	-1,841	-89.8%	1.49%
LOS ANGELES (803)	643	87	-556	-86.5%	2.01%	1,389	156	-1,233	-88.8%	1.11%
DALLAS-FT. WORTH (623)	417	85	-332	-79.6%	1.97%	1,059	171	-888	-83.9%	1.21%
HARTFORD & NEW HAVEN (533)	1,277	82	-1,195	-93.6%	1.90%	2,913	342	-2,571	-88.3%	2.43%
CHICAGO (602)	625	60	-565	-90.4%	1.39%	1,572	285	-1,287	-81.9%	2.02%
SAN FRANCISCO-OAK-SAN JOSE (807)	558	59	-499	-89.4%	1.37%	1,176	137	-1,039	-88.4%	0.97%
MIAMI-FT. LAUDERDALE (528)	431	47	-384	-89.1%	1.09%	1,048	208	-840	-80.2%	1.47%
PROVIDENCE-NEW BEDFORD (521)	847	46	-801	-94.6%	1.06%	2,036	186	-1,850	-90.9%	1.32%

All others equal less than 1% each

Source: Immigration Landing Cards and Travel Authorisation Forms. *Zip codes are grouped into DMAs.

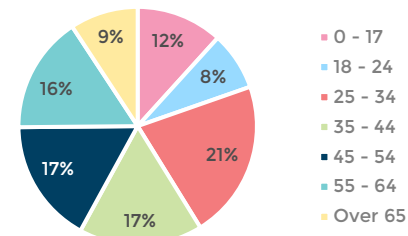


Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

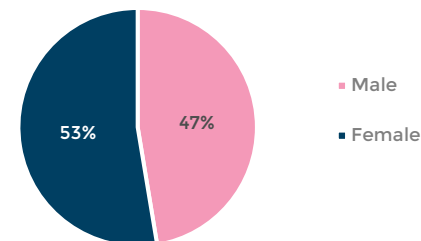
AGE	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
0 - 17	10,757	10,020	670	-9,350	-93.3%	20,650	19,456	1,743	-17,713	-91.0%
18 - 24	5,181	4,825	452	-4,373	-90.6%	11,289	10,327	1,186	-9,141	-88.5%
25 - 34	14,206	11,923	1,230	-10,693	-89.7%	33,905	28,685	3,705	-24,980	-87.1%
35 - 44	13,304	12,500	959	-11,541	-92.3%	29,156	27,225	3,139	-24,086	-88.5%
45 - 54	13,635	12,654	964	-11,690	-92.4%	28,124	27,061	3,113	-23,948	-88.5%
55 - 64	10,824	10,550	907	-9,643	-91.4%	25,685	25,719	3,444	-22,275	-86.6%
Over 65	7,178	7,242	529	-6,713	-92.7%	19,196	19,504	2,998	-16,506	-84.6%
Total	75,085	69,714	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-87.8%

AGE Q3 2020



GENDER	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Male	34,339	31,912	2,706	-29,206	-91.5%	76,367	69,844	8,755	-61,089	-87.5%
Female	40,746	37,802	3,005	-34,797	-92.1%	91,638	88,133	10,573	-77,560	-88.0%
Total	75,085	69,714	5,711	-64,003	-91.8%	168,005	157,977	19,328	-138,649	-87.8%

GENDER Q3 2020





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

Average Length of Stay	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Leisure Visitors	5.52	5.47	10.34	4.87	89.0%	5.37	5.40	7.29	1.89	35.0%
Business Visitors	4.89	5.77	13.48	7.71	133.6%	4.71	5.15	6.50	1.35	26.2%
Visiting Friends & Relatives	10.73	10.45	20.20	9.75	93.3%	10.64	10.44	15.49	5.05	48.4%
Country of Origin										
US	5.16	5.09	10.50	5.41	106.3%	4.94	4.95	6.44	1.49	30.1%
Canada	7.17	7.10	18.21	11.11	156.5%	7.12	7.13	9.82	2.69	37.7%
UK	10.13	10.04	15.36	5.32	53.0%	9.18	9.30	11.47	2.17	23.3%
Intended Address										0.00
Hotel or Similar	4.83	4.82	8.69	3.87	80.3%	4.67	4.72	5.61	0.89	18.9%
Rental House/Apt	7.10	7.51	15.02	7.51	100.0%	7.32	7.59	12.59	5.00	65.9%
Friends & Relatives	10.47	10.25	19.12	8.87	86.5%	10.42	10.21	14.79	4.58	44.9%
Total AVG	6.06	6.09	13.13	7.04	115.6%	5.87	5.96	8.49	2.53	42.4%



Air Statistics

3rd QUARTER 2020

In the 3rd quarter of 2020 air capacity decreased 83.4% or 146,446 seats and seats sold decreased by 89.5% or 122,071 seats compared to last year 3rd quarter period.



Air Statistics – Q3 2020

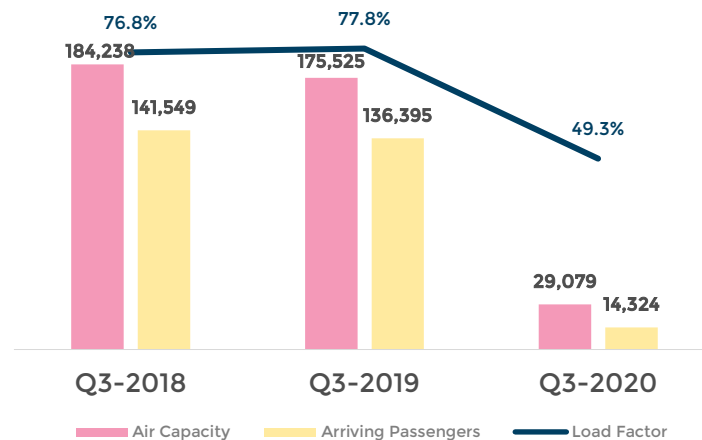
Air Figures	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Air Capacity (Total Seats)	184,238	175,525	5,438	12,122	11,519	29,079	-146,446	-83.4%	473,668	452,039	123,641	-328,398	-73%
Arriving Passengers (Seats Sold)	141,549	136,395	2,973	6,226	5,125	14,324	-122,071	-89.5%	348,862	341,490	72,319	-269,171	-79%
Air Load Factor (% filled)	76.8%	77.8%	54.7%	51.4%	44.5%	49.3%	-28.5%	-36.7%	73.7%	75.5%	58.5%	-17.1%	-23%



83.4% VS 2019
AIR CAPACITY



89.5% VS 2019
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

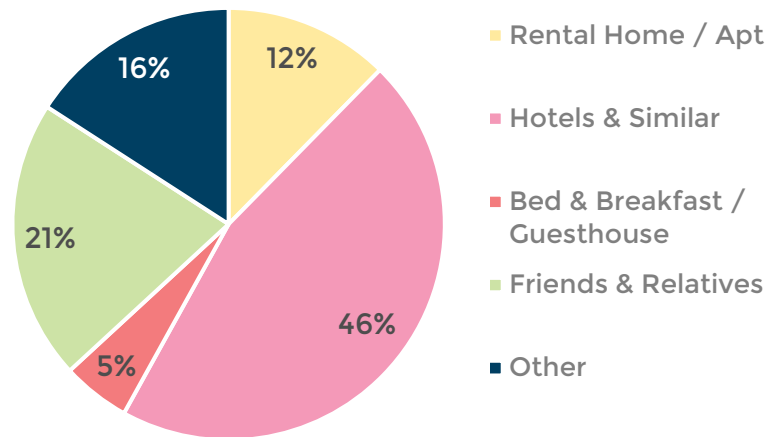


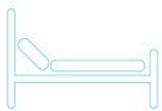


AIR VISITORS – ACCOMMODATION TYPE

In Q3 46% of air visitors stayed in a Hotel or similar. 21% of air visitors stayed with Friends and Relatives while 12% were hosted by a Rental Home / Apartment.

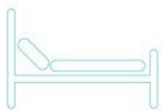
Q3 2020





Accommodation Statistics

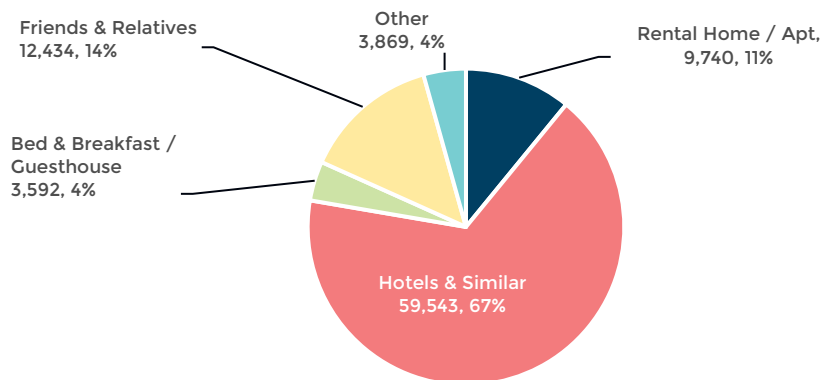
Accommodations	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Hotel Occupancy	78.3%	74.8%	16.7%	-58.1%	-77.7%	67.4%	64.3%	20.3%	-44.0%	-68.4%
Hotel Average Daily Rate (ADR)					-9.1%					-25.9%
Hotel Revenue Per Available Room (RevPAR)					-79.7%					-76.6%
% Staying In Commercial Accommodations TOTAL	70.3%	70.8%	50.8%	-20.0%	-28.2%	72.2%	72.3%	67.0%	-5.3%	-7.3%
% Staying In Commercial Accommodations (Leisure)	76.6%	77.1%	59.3%	-17.8%	-23.1%	77.7%	77.7%	72.2%	-5.5%	-7.1%
% Staying In Commercial Accommodations (Business)	86.3%	85.9%	83.1%	-2.8%	-3.3%	88.9%	88.3%	88.0%	-0.3%	-0.3%
Bed Nights in Commercial Accommodations	322,602	304,280	36,604	-267,676	-88.0%	767,046	741,043	121,239	-619,804	-83.6%



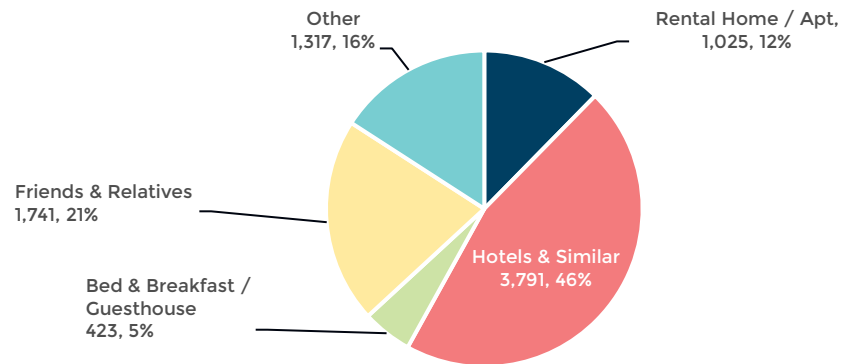
Vacation Rental Statistics

VACATION RENTALS	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
% Staying in Rental TOTAL	12.90%	10.90%	12.40%	1.50%	13.8%	11.70%	10.10%	9.70%	-0.40%	-4.0%
% Staying in Rental Leisure	14.30%	12.30%	15.30%	3.00%	24.4%	13.60%	11.90%	12.20%	0.30%	2.5%
% Staying in Rental Business	7.90%	6.60%	7.50%	0.90%	13.6%	6.20%	5.20%	6.40%	1.20%	23.1%
Average Length of Stay	7.10	7.51	15.02	7.51	100.0%	7.32	7.59	12.59	5.00	65.9%

Q3 2019



Q3 2020





Estimated Air Visitor Expenditure

VACATION LEISURE ONLY	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Vacation / Leisure Visitor Spending (per person)	\$1,514.98	\$1,606.35	\$2,070.18	\$463.83	28.9%	\$1,463.57	\$1,574.07	\$1,718.29	\$144.22	9.2%
TOTAL VACATION / LEISURE VISITOR EXPENDITURE	\$113,751,931.59	\$111,985,083.90	\$11,822,797.98	(\$100,162,285.92)	-89.4%	\$245,887,077.85	\$248,666,856.39	\$33,211,109.12	(\$215,455,747.27)	-86.6%

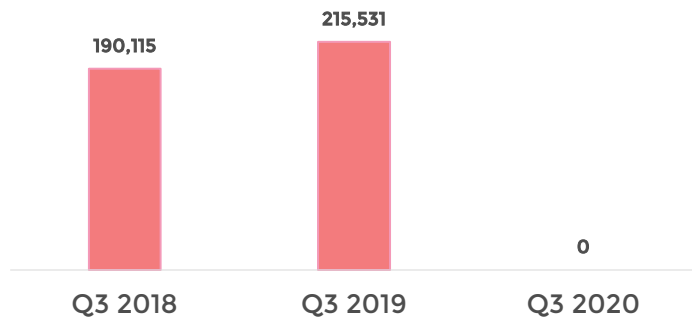
BUSINESS	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Business Visitor Spending (per person)	\$1,486.77	\$1,570.22	\$1,799.01	\$228.79	14.6%	\$1,371.57	\$1,594.62	\$1,467.60	(\$127.02)	-8.0%
TOTAL BUSINESS AIR VISITOR EXPENDITURE	\$14,330,972.97	\$15,008,162.76	\$1,365,448.59	(\$13,642,714.17)	-90.9%	\$47,599,064.34	\$56,422,439.46	\$11,705,577.60	(\$44,716,861.86)	-79.3%

TOTAL	Q3 2018	Q3 2019	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Total Visitor Spending (per person)	\$1,444.17	\$1,533.81	\$1,873.56	\$339.75	22.2%	\$1,387.37	\$1,508.26	\$1,560.56	\$52.30	3.5%
TOTAL AIR VISITOR EXPENDITURE	\$137,147,134.72	\$136,782,108.18	\$15,543,053.76	(\$121,239,054.42)	-88.6%	\$315,391,671.87	\$327,514,134.22	\$50,304,651.60	(\$277,209,482.62)	-84.6%



Cruise Arrivals

Total Cruise Arrivals	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	173,566	198,402	0	0	0	0	-198,402	-100.0%	349,007	395,909	2,380	-393,529	-99%
Canada	7,028	7,253	0	0	0	0	-7,253	-100.0%	17,605	16,411	403	-16,008	-98%
UK	2,130	2,537	0	0	0	0	-2,537	-100.0%	8,359	16,687	5,995	-10,692	-64%
Europe	2,059	2,029	0	0	0	0	-2,029	-100.0%	5,659	5,439	473	-4,966	-91%
Rest Of The World	5,332	5,310	0	0	0	0	-5,310	-100.0%	10,664	12,580	115	-12,465	-99%
Total	190,115	215,531	0	0	0	0	-215,531	-100.0%	391,294	447,026	9,366	-437,660	-98%



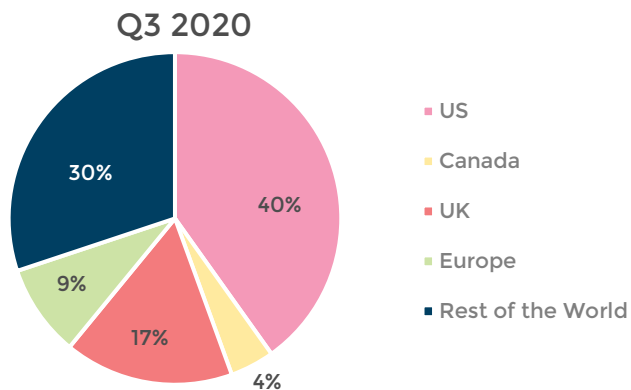
Q3 2020

- US
- Canada
- UK
- Europe
- Rest of the World



Yacht Arrivals

Yacht Arrivals (People)	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	60	66	88	6	18	112	46	69.7%	1,908	953	290	-663	-70%
Canada	15	13	8	1	3	12	-1	-7.7%	206	137	40	-97	-71%
UK	7	27	32	2	12	46	19	70.4%	442	394	125	-269	-68%
Europe	49	39	15	2	8	25	-14	-35.9%	862	787	488	-299	-38%
Rest Of The World	37	46	54	1	29	84	38	82.6%	385	334	179	-155	-46%
Total	168	191	197	12	70	279	88	46.1%	3,803	2,605	1,122	-1,483	-57%



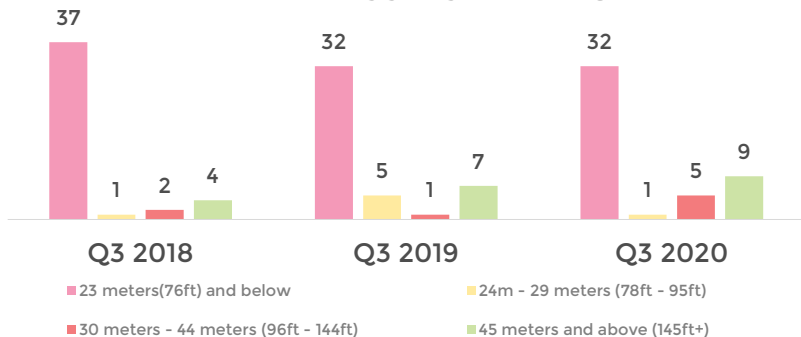
Source: H.M. Customs
Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.



Yacht Arrivals

Yacht Length	Q3 2018	Q3 2019	20-Jul	20-Aug	20-Sep	Q3 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
23m (76ft) and below	37	32	22	4	6	32	0	0.0%	664	540	129	-411	-76%
24m (78ft)- 29m (95ft)	1	5	1	0	0	1	-4	-80.0%	29	26	12	-14	-54%
30m (96ft) - 44m (144ft)	2	1	5	0	0	5	4	400.0%	24	22	13	-9	-41%
45m and above (145+ ft)	4	7	4	1	4	9	2	28.6%	42	38	15	-23	-61%
Total	44	45	32	5	10	47	2	4.4%	759	626	169	-457	-73%

VESSELS BY LENGTH



SUPERYACHTS



Q3 2020* **15**
Year to Date* **35**

Superyacht = 24 meters and above + Luxury Vessel with sleeping accommodation for up to 12 ppl