

Tourism Measures

QUARTER 2 2020

Due to the COVID-19 pandemic, Bermuda closed its borders to regularly scheduled commercial flights from March 21 through to June 30, 2020

BERMUDA

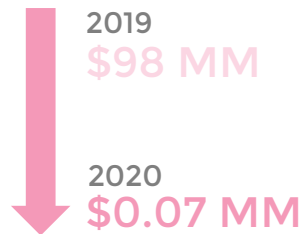
Executive Summary

Q2 2020

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2020



TOTAL
LEISURE SPENDING (AIR)

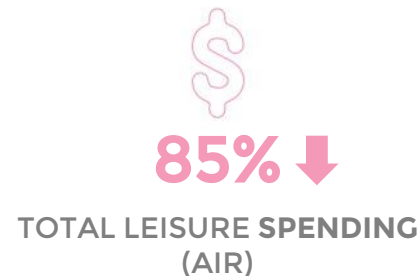
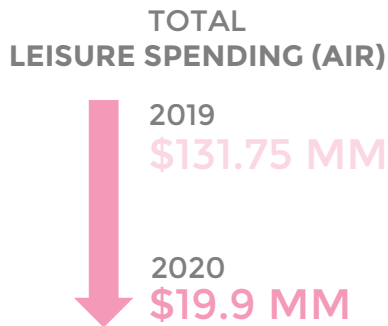


Borders were **closed** to
regularly scheduled
commercial **FLIGHTS**
during Q2

Executive Summary

H1 2020

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2020



Borders closed to regularly scheduled commercial flights
March 21 – June 30

BERMUDA

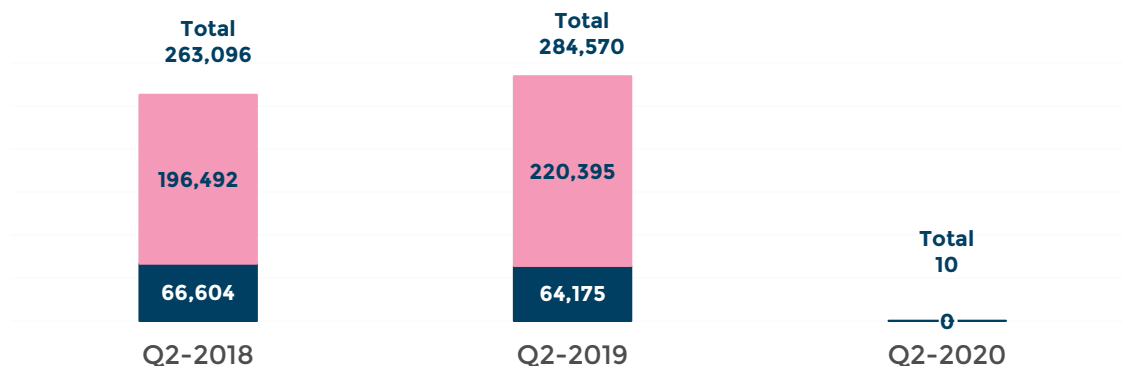


Total Vacation & Leisure Visitor Arrivals

	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Air Vacation & Leisure Visitors	66,604	64,175	0	0	10	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-85%
Cruise Visitors	196,492	220,395	0	0	0	0	-220,395	-100.0%	201,179	231,495	9,366	-222,129	-96%
Total Leisure Visitors	263,096	284,570	0	0	10	10	-284,560	-100.0%	294,099	319,758	22,983	-296,775	-93%

■ Cruise

■ Air Vacation & Leisure

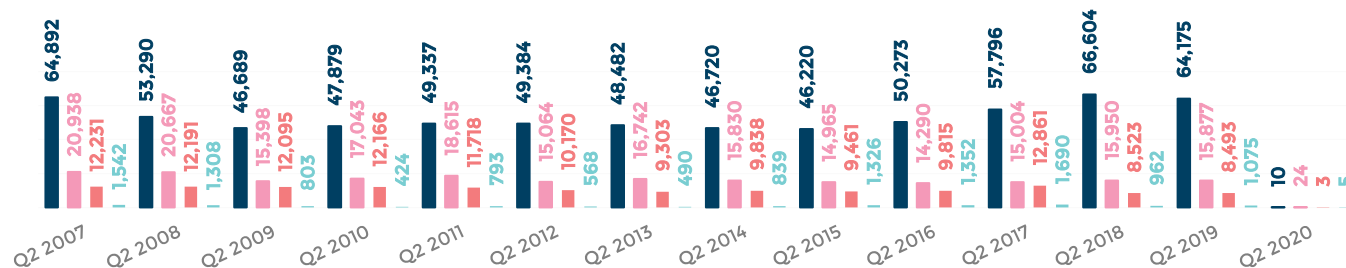




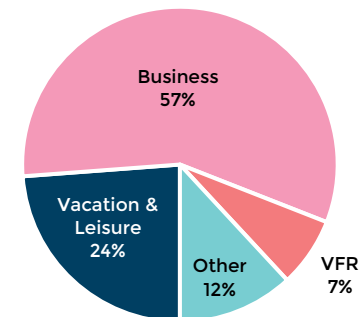
Total Air Visitors – Purpose of Visit

	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Vacation & Leisure	66,604	64,175	0	0	10	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-85%
Business	15,950	15,877	0	5	19	24	-15,853	-99.8%	25,065	25,825	7,217	-18,608	-72%
Visiting Friends & Relatives	8,523	8,493	0	2	1	3	-8,490	-100.0%	12,580	12,249	2,695	-9,554	-78%
Other	962	1,075	0	4	1	5	-1,070	-99.5%	1,800	1,632	410	-1,222	-75%
Total Air Visitors	92,039	89,620	0	11	31	42	-89,578	-100.0%	132,365	127,969	23,939	-104,030	-81%

■ Vacation & Leisure ■ Business ■ VFR ■ Other



Q2 2020





Total Air Visitors – Purpose of Visit Detail

	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Vacation & Leisure	66,604	64,175	0	0	10	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-85%
Vacation	61,902	60,147	0	0	10	10	-60,137	-100.0%	87,052	82,948	12,642	-70,306	-85%
Destination Wedding	3,397	2,854	0	0	0	0	-2,854	-100.0%	3,610	2,920	99	-2,821	-97%
Concert/Festival/ Carnival	311	361	0	0	0	0	-361	-100.0%	425	486	103	-383	-79%
Sporting Events	994	813	0	0	0	0	-813	-100.0%	1,833	1,909	773	-1,136	-60%
Business	15,950	15,877	0	5	19	24	-15,853	-99.8%	25,065	25,825	7,217	-18,608	-72%
Business	11,067	10,956	0	5	19	24	-10,932	-99.8%	18,304	18,647	5,877	-12,770	-68%
Incentive Groups	542	681	0	0	0	0	-681	-100.0%	552	689	10	-679	-99%
Conference/Meeting	4,341	4,240	0	0	0	0	-4,240	-100.0%	6,209	6,489	1,330	-5,159	-80%
Visiting Friends & Relatives	8,523	8,493	0	2	1	3	-8,490	-100.0%	12,580	12,249	2,695	-9,554	-78%
Vacation	7,151	6,759	0	0	0	0	-6,759	-100.0%	10,198	9,197	1,629	-7,568	-82%
Personal	1,372	1,734	0	2	1	3	-1,731	-99.8%	2,382	3,052	1,066	-1,986	-65%
Other	962	1,075	0	4	1	5	-1,070	-99.5%	1,800	1,632	410	-1,222	-75%
Study	313	336	0	0	0	0	-336	-100.0%	486	602	150	-452	-75%
Other	649	739	0	4	1	5	-734	-99.3%	1,314	1,030	260	-770	-75%
Total Air Visitors	92,039	89,620	0	11	31	42	-89,578	-100.0%	132,365	127,969	23,939	-104,030	-81%

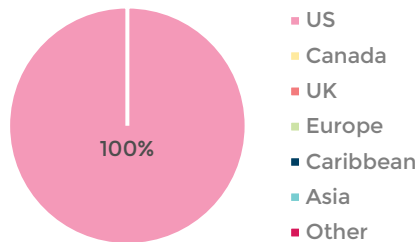
Source: Immigration landing cards.



Air Visitor Arrivals by Country

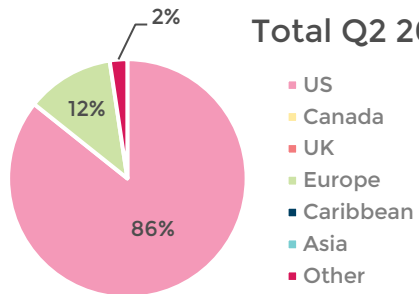
Leisure Air Arrivals	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	56,272	53,468	0	0	10	10	-53,458	-100.0%	76,612	71,966	9,781	-62,185	-86%
Canada	4,698	5,112	0	0	0	0	-5,112	-100.0%	8,665	8,774	2,502	-6,272	-71%
UK	3,128	3,170	0	0	0	0	-3,170	-100.0%	4,356	4,366	845	-3,521	-81%
Europe	1,282	1,378	0	0	0	0	-1,378	-100.0%	1,597	1,648	220	-1,428	-87%
Caribbean	267	265	0	0	0	0	-265	-100.0%	396	408	86	-322	-79%
Asia	288	174	0	0	0	0	-174	-100.0%	419	308	51	-257	-83%
Other	669	608	0	0	0	0	-608	-100.0%	875	793	132	-661	-83%
Total	66,604	64,175	0	0	10	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-85%

Leisure Q2 2020



Total Air Arrivals	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	72,303	68,725	0	5	31	36	-68,689	-99.9%	100,984	95,344	15,824	-79,520	-83%
Canada	7,702	8,395	0	0	0	0	-8,395	-100.0%	13,630	14,659	3,946	-10,713	-73%
UK	6,482	6,884	0	0	0	0	-6,884	-100.0%	9,568	9,966	2,378	-7,588	-76%
Europe	2,486	2,818	0	5	0	5	-2,813	-99.8%	3,469	3,762	718	-3,044	-81%
Caribbean	868	784	0	0	0	0	-784	-100.0%	1,365	1,303	347	-956	-73%
Asia	621	496	0	0	0	0	-496	-100.0%	932	776	164	-612	-79%
Other	1,577	1,518	0	1	0	1	-1,517	-99.9%	2,417	2,159	562	-1,597	-74%
Total	92,039	89,620	0	11	31	42	-89,578	-100.0%	132,365	127,969	23,939	-104,030	-81%

Total Q2 2020





US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q2 2019	# of Arrivals Q2 2020	# CHG YOY	% CHG YOY	2020 % Share of Total	# of Arrivals YTD 2019	# of Arrivals YTD 2020	# CHG YOY	% CHG YOY	2020 % Share of Total
NEW YORK (501)	17,259	9	-17,250	-99.9%	90.00%	23,112	2,900	-20,212	-87.5%	29.65%
BOSTON (MANCHESTER) (506)	10,733	0	-10,733	-100.0%	0.00%	14,732	2,018	-8,918	-86.3%	20.63%
WASHINGTON, DC (HAGRSTWN) (511)	2487	0	-2,487	-100.0%	0.00%	3,170	364	-1,348	-88.5%	3.72%
PHILADELPHIA (504)	3883	0	-3,883	-100.0%	0.00%	4,461	357	-2,394	-92.0%	3.65%
HARTFORD & NEW HAVEN (533)	1310	0	-1,310	-100.0%	0.00%	1,667	267	-853	-84.0%	2.73%
CHICAGO (602)	656	0	-656	-100.0%	0.00%	954	225	-466	-76.4%	2.30%
ATLANTA (524)	966	0	-966	-100.0%	0.00%	1,423	209	-849	-85.3%	2.14%
PORTLAND-AUBURN (500)	545	0	-545	-100.0%	0.00%	899	167	-569	-81.4%	1.71%
MIAMI-FT. LAUDERDALE (528)	484	0	-484	-100.0%	0.00%	655	164	-240	-75.0%	1.68%
PROVIDENCE-NEW BEDFORD (521)	1112	0	-1,112	-100.0%	0.00%	1,252	146	-689	-88.3%	1.49%
BURLINGTON-PLATTSBURGH (523)	308	0	-308	-100.0%	0.00%	504	139	-267	-72.4%	1.42%
BALTIMORE (512)	855	0	-855	-100.0%	0.00%	1,069	117	-548	-89.1%	1.20%
RALEIGH-DURHAM (FAYETVLL) (560)	384	0	-384	-100.0%	0.00%	515	93	-239	-81.9%	0.95%
DALLAS-FT. WORTH (623)	483	1	-482	-99.8%	10.00%	645	86	-559	-86.7%	0.88%

All others equal less than 1% each

*Source: Immigration landing cards. *Zip codes are grouped into DMAs.*

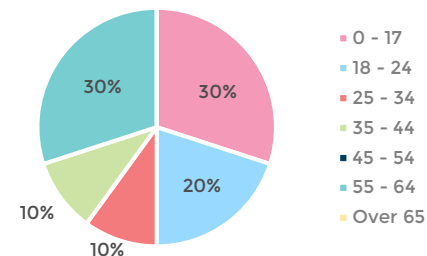


Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

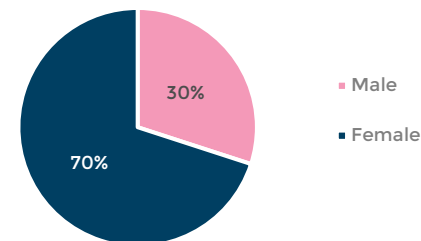
AGE	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
0 - 17	7,065	7,149	3	-7,146	-100.0%	9,893	9,436	1,073	-8,363	-88.6%
18 - 24	3,744	3,435	2	-3,433	-99.9%	6,108	5,502	734	-4,768	-86.7%
25 - 34	14,299	12,365	1	-12,364	-100.0%	19,699	16,762	2,475	-14,287	-85.2%
35 - 44	11,489	10,851	1	-10,850	-100.0%	15,852	14,725	2,180	-12,545	-85.2%
45 - 54	10,601	10,566	0	-10,566	-100.0%	14,489	14,407	2,149	-12,258	-85.1%
55 - 64	10,917	11,161	3	-11,158	-100.0%	14,861	15,169	2,537	-12,632	-83.3%
Over 65	8,489	8,648	0	-8,648	-100.0%	12,018	12,262	2,469	-9,793	-79.9%
Total	66,604	64,175	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-84.6%

AGE Q2 2020



GENDER	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Male	30,288	28,704	3	-28,701	-100.0%	42,028	37,932	6,049	-31,883	-84.1%
Female	36,316	35,471	7	-35,464	-100.0%	50,892	50,331	7,568	-42,763	-85.0%
Total	66,604	64,175	10	-64,165	-100.0%	92,920	88,263	13,617	-74,646	-84.6%

GENDER Q2 2020





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

Average Length of Stay	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Leisure Visitors	5.19	5.28	24.10	18.82	356.4%	5.25	5.34	6.01	0.67	12.5%
Business Visitors	4.74	4.74	18.79	14.05	296.4%	4.63	4.92	5.76	0.84	17.1%
Visiting Friends & Relatives	10.27	10.07	30.00	19.93	197.9%	10.57	10.43	12.60	2.17	20.8%
Country of Origin										
US	4.83	4.86	22.47	17.61	362.3%	4.78	4.84	5.01	0.17	3.5%
Canada	6.75	6.73	N/A			7.08	7.14	8.88	1.74	24.4%
UK	8.69	8.93	N/A			8.52	8.81	8.51	-0.30	-3.4%
Intended Address										
Hotel or Similar	4.56	4.62	28.00	23.38	506.1%	4.56	4.66	4.60	-0.06	-1.3%
Rental House/Apt	7.11	7.07	N/A			7.51	7.64	11.39	3.75	49.1%
Friends & Relatives	10.01	9.84	69.67	59.83	608.0%	10.37	10.19	12.37	2.18	21.4%
Total AVG	5.64	5.74	24.29	18.55	323.2%	5.72	5.86	6.88	1.02	17.4%



Air Statistics

2nd QUARTER 2020

In the 2nd quarter of 2020 air capacity decreased 99.4% or 157,828 seats and seats sold decreased by 99.6% or 129,428 seats compared to last year 2nd quarter period.



Air Statistics – Q2 2020

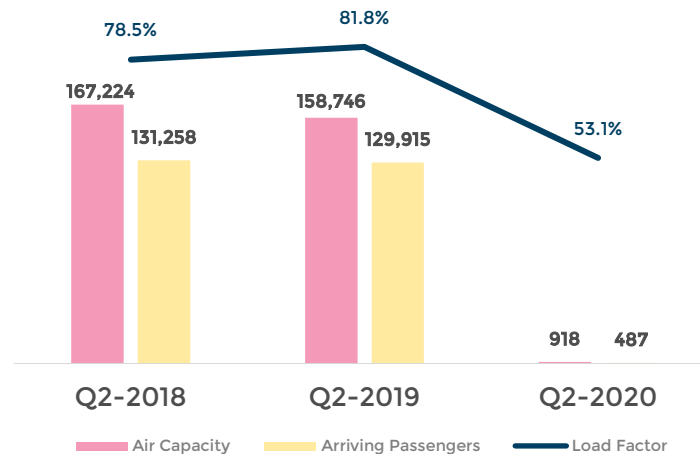
Air Figures	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Air Capacity (Total Seats)	167,224	158,746	612	160	146	918	-157,828	-99.4%	289,430	276,816	94,562	-182,254	-65.8%
Arriving Passengers (Seats Sold)	131,258	129,915	290	100	97	487	-129,428	-99.6%	207,313	205,095	57,995	-147,100	-71.7%
Air Load Factor (% filled)	78.5%	81.8%	47.4%	62.5%	66.4%	53.1%	-28.8%	-35.2%	71.6%	74.1%	61.3%	-12.8%	-17.3%



99.4% VS 2019
AIR CAPACITY



99.6% VS 2019
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

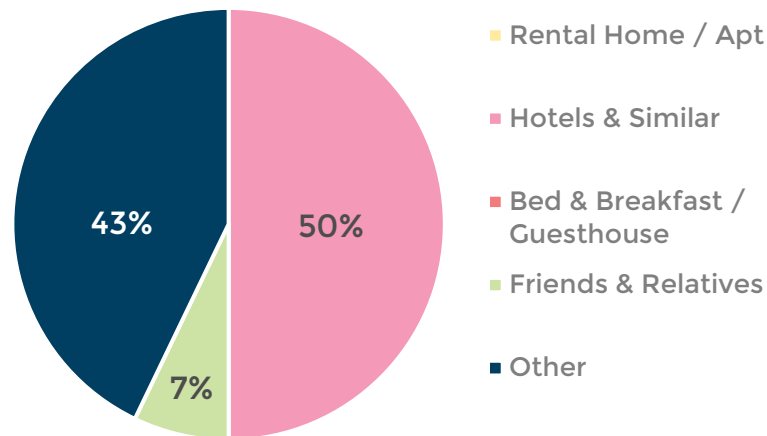


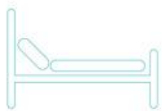


AIR VISITORS – ACCOMMODATION TYPE

In Q2 50% of air visitors stayed in a Hotel or similar. Other accommodation hosted 43% while friends and relatives hosted 7% of air visitors.

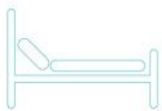
Q2 2020





Accommodation Statistics

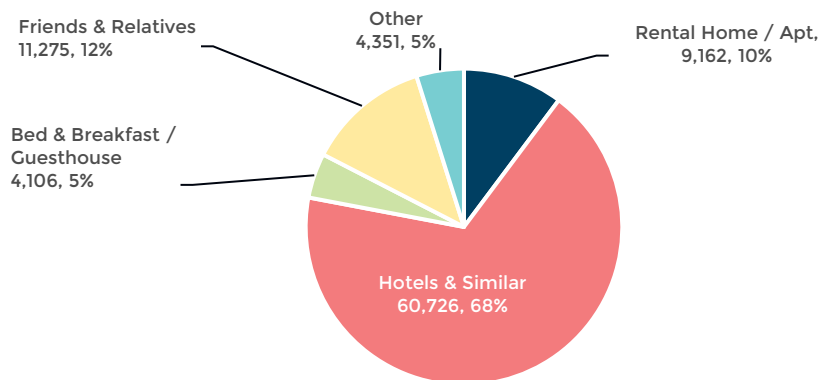
Accommodations	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Hotel Occupancy	78.4%	75.8%	N/A	-75.8%	-100.0%	61.8%	59.1%	N/A	-59.1%	-100.0%
Hotel Average Daily Rate (ADR)			N/A					N/A		
Hotel Revenue Per Available Room (RevPAR)			N/A					N/A		
% Staying In Commercial Accommodations TOTAL	72.5%	72.3%	50.0%	-22.3%	-30.8%	73.6%	73.3%	72.6%	-0.7%	-1.0%
% Staying In Commercial Accommodations (Leisure)	77.2%	77.2%	40.0%	-37.2%	-48.2%	78.6%	78.2%	77.6%	-0.6%	-0.8%
% Staying In Commercial Accommodations (Business)	90.1%	89.1%	58.3%	-30.8%	-34.6%	89.9%	89.1%	88.5%	-0.6%	-0.7%
Bed Nights in Commercial Accommodations	304,087	299,352	588	-298,764	-99.8%	444,444	436,763	84,635	-352,128	-80.6%



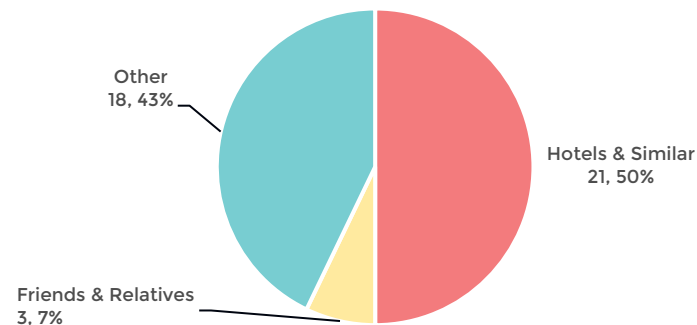
Vacation Rental Statistics

VACATION RENTALS	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
% Staying in Rental TOTAL	12.20%	10.20%	0.00%	-10.20%	-100.0%	10.80%	9.60%	8.70%	-0.90%	-9.4%
% Staying in rental Leisure	14.40%	12.30%	0.00%	-12.30%	-100.0%	13.00%	11.70%	11.00%	-0.70%	-6.0%
% Staying in rental Business	5.90%	4.50%	0.00%	-4.50%	-100.0%	5.60%	4.80%	6.30%	1.50%	31.3%
Average Length of Stay	7.11	7.07	N/A			7.51	7.64	11.39	3.75	49.1%

Q2 2019



Q2 2020





Estimated Air Visitor Expenditure

VACATION LEISURE ONLY	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Vacation / Leisure Visitor Spending (per person)	\$1,444.15	\$1,534.24	\$7,044.43*	\$5,510.19	359.1%	\$1,398.97	\$1,492.75	\$1,457.88	(\$34.87)	-2.3%
TOTAL VACATION / LEISURE VISITOR EXPENDITURE	\$96,186,166.60	\$98,459,852.00	\$70,444.30*	(\$98,389,407.70)	-99.9%	\$129,992,292.40	\$131,754,593.25	\$19,851,892.69	(\$111,902,700.56)	-84.9%

BUSINESS	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Business Visitor Spending (per person)	\$1,371.52	\$1,767.95	\$7,459.63*	\$5,691.68	321.9%	\$1,330.15	\$1,629.96	\$1,426.14	(\$203.82)	-12.5%
TOTAL BUSINESS AIR VISITOR EXPENDITURE	\$21,875,744.00	\$28,069,742.15	\$179,031.12*	(\$27,890,711.03)	-99.4%	\$33,340,209.75	\$40,854,947.40	\$36,830,096.52	(\$4,024,850.88)	-9.9%

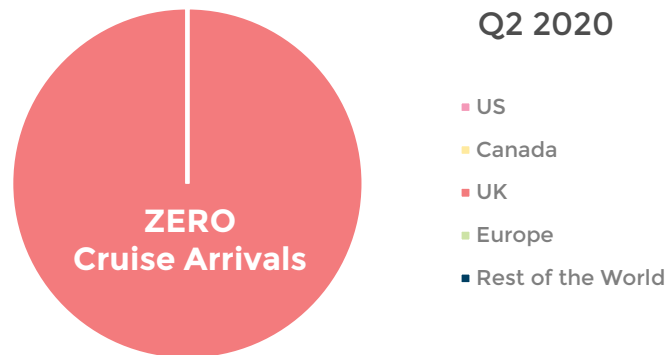
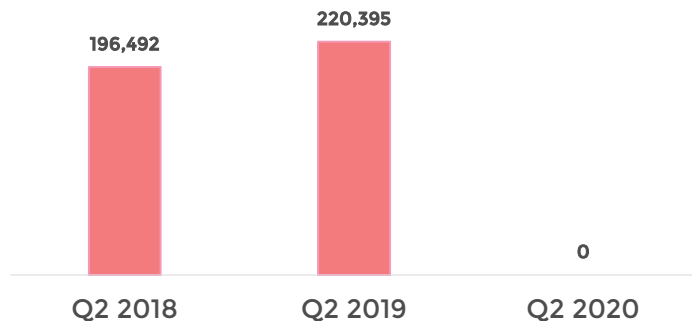
TOTAL	Q2 2018	Q2 2019	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
Average Total Visitor Spending (per person)	\$1,374.26	\$1,505.30	\$6,802.84*	\$5,297.54	351.9%	\$1,329.77	\$1,449.81	\$1,367.98	(\$81.83)	-5.6%
TOTAL AIR VISITOR EXPENDITURE	\$126,485,516.14	\$134,904,986.00	\$285,719.28*	(\$134,619,266.72)	-99.8%	\$176,015,006.05	\$185,530,735.89	\$32,748,121.13	(\$152,782,614.76)	-82.3%

Source: BTA/Destination Analysts Visitor Exit Interviews
 *Due to lack of expenditure/exit survey data for Q2 2020, per person per day averages from Q2 2019 used to calculate 2020 estimates.



Cruise Arrivals

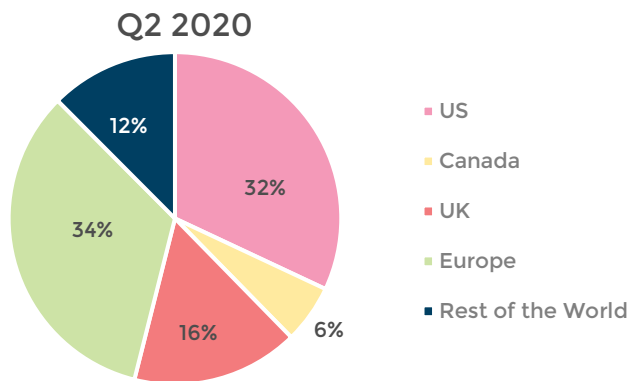
Total Cruise Arrivals	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	173,929	196,533	0	0	0	0	-196,533	-100.0%	175,441	197,507	2,380	-195,127	-99%
Canada	10,349	9,040	0	0	0	0	-9,040	-100.0%	10,577	9,158	403	-8,755	-96%
UK	4,451	4,914	0	0	0	0	-4,914	-100.0%	6,229	14,150	5,995	-8,155	-58%
Europe	2,561	2,800	0	0	0	0	-2,800	-100.0%	3,600	3,410	473	-2,937	-86%
Rest Of The World	5,202	7,108	0	0	0	0	-7,108	-100.0%	5,332	7,270	115	-7,155	-98%
Total	196,492	220,395	0	0	0	0	-220,395	-100.0%	201,179	231,495	9,366	-222,129	-96%





Yacht Arrivals

Yacht Arrivals (People)	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
US	1,840	853	10	43	65	118	-735	-86.2%	1,851	887	118	-769	-87%
Canada	199	75	4	11	6	21	-54	-72.0%	200	124	21	-103	-83%
UK	419	363	22	12	26	60	-303	-83.5%	426	367	60	-307	-84%
Europe	799	655	8	63	53	124	-531	-81.1%	812	748	124	-624	-83%
Rest Of The World	334	262	4	10	32	46	-216	-82.4%	343	288	46	-242	-84%
Total	3,591	2,208	48	139	182	369	-1,839	-83.3%	3,632	2,414	369	-2,045	-85%



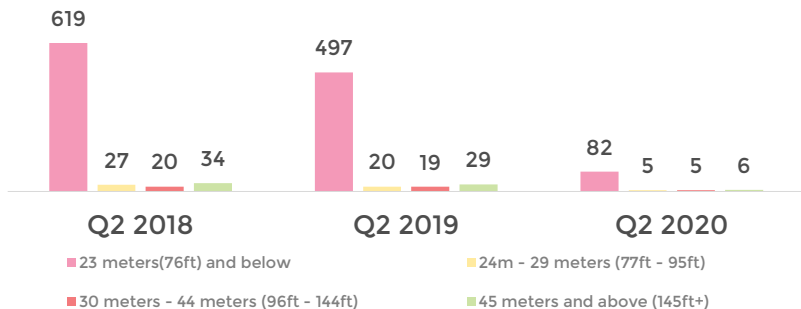
Source: H.M. Customs
Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.



Yacht Arrivals

Yacht Length	Q2 2018	Q2 2019	20-Apr	20-May	20-Jun	Q2 2020	# CHG YOY	% CHG YOY	YTD-18	YTD-19	YTD-20	# CHG YOY	% CHG YOY
23m (76ft) and below	619	497	6	42	34	82	-415	-83.5%	627	508	97	-411	-81%
24m (77ft)- 29m (95ft)	27	20	3	0	2	5	-15	-75.0%	28	21	11	-10	-48%
30m (96ft) - 44m (144ft)	20	19	0	3	2	5	-14	-73.7%	22	21	8	-13	-62%
45m and above (145+ ft)	34	29	2	0	4	6	-23	-79.3%	38	31	6	-25	-81%
Total	700	565	11	45	42	98	-467	-82.7%	715	581	122	-459	-79%

VESSELS BY LENGTH



SUPERYACHTS



Q2 2020* **15**
Year to Date* **20**

Superyacht = 24 meters and above + Luxury Vessel with sleeping accommodation for up to 12 ppl

Source: Bermuda Maritime Operations Centre
Yacht = Barque, Catamaran Cutter Rigged, Ketch,
Motor yacht, Schooner, Sloop, Sportfisherman, Trawler, Yawl

Source: Superyacht classification from H.M. Customs
*REVISED on September XXX with updated Customs information.