

Tourism Measures

2ND QUARTER 2019

BERMUDAΔ

Executive Summary

H1 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018



↓ **5.0%**

LEISURE AIR
ARRIVALS



↓ **4.4%**

AIR
CAPACITY



CRUISE ARRIVALS

15% ↑



LEISURE AIR ARRIVALS

USA

-6% ↓

CANADA

1% ↑

UK

0.2% ↑



2019

\$131.76MM

2018

\$130MM



1.4% ↑

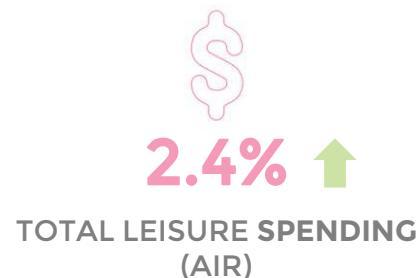
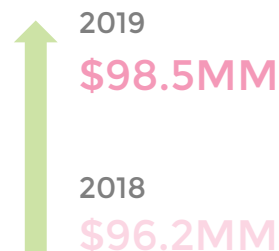
TOTAL LEISURE SPENDING
(AIR)

BERMUDA

Executive Summary

Q2 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018

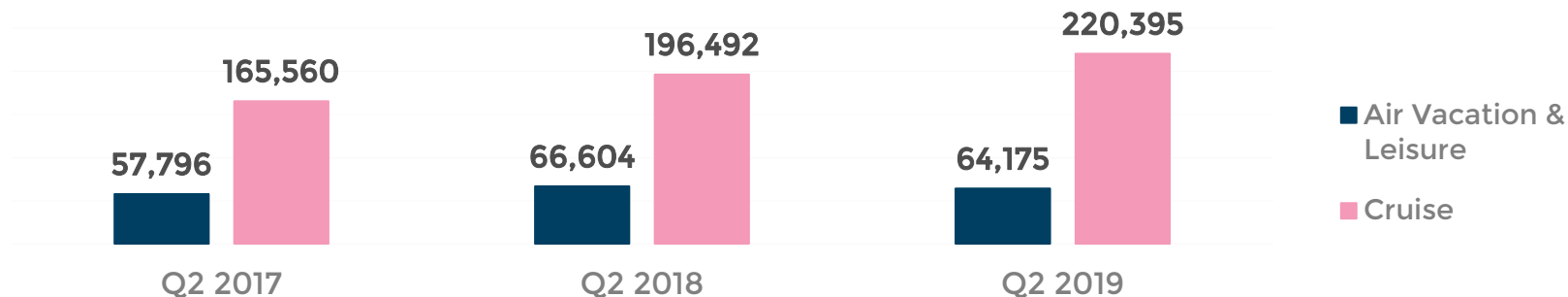


BERMUDA



Total Vacation & Leisure Visitor Arrivals

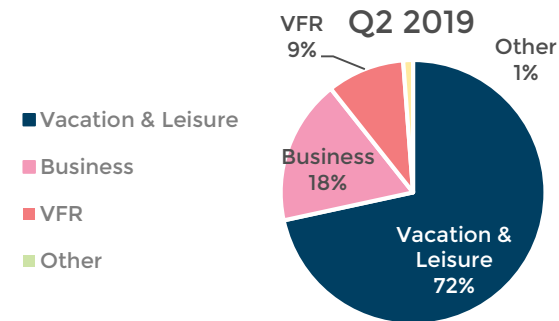
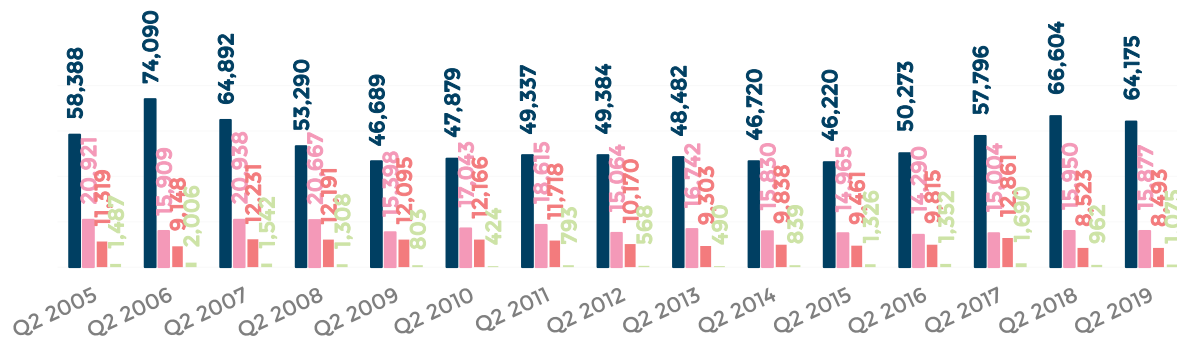
	Q2 2017	Q2 2018	19-APR	19-MAY	19-JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	57,796	66,604	17,003	21,075	26,097	64,175	-2,429	-3.6%	79,498	92,920	88,263	-4,657	-5.0%
CRUISE VISITORS	165,560	196,492	63,730	77,150	79,515	220,395	23,903	12.2%	174,842	201,179	231,495	30,316	15.1%
TOTAL LEISURE VISITORS	223,356	263,096	80,733	98,225	105,612	284,570	21,474	8.2%	254,340	294,099	319,758	25,659	8.7%





Total Air Visitors – Purpose of Visit

	Q2 2017	Q2 2018	19-APR	19-MAY	19-JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
VACATION & LEISURE	57,796	66,604	17,003	21,075	26,097	64,175	-2,429	-3.6%	79,498	92,920	88,263	-4,657	-5.0%
BUSINESS	15,004	15,950	4,157	6,650	5,070	15,877	-73	-0.5%	25,181	25,065	25,825	760	3.0%
VISITING FRIENDS & RELATIVES	12,861	8,523	2,334	2,894	3,265	8,493	-30	-0.4%	17,028	12,580	12,249	-331	-2.6%
OTHER	1,690	962	235	439	401	1,075	113	11.7%	2,396	1,800	1,632	-168	-9.3%
TOTAL AIR VISITORS	87,351	92,039	23,729	31,058	34,833	89,620	-2,419	-2.6%	124,103	132,365	127,969	-4,396	-3.3%





Total Air Visitors – Purpose of Visit Detail

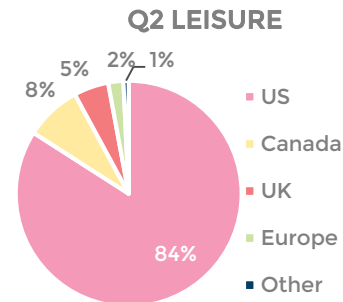
	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
VACATION & LEISURE	57,796	66,604	64,175	-2,429	-3.6%	79,498	92,920	88,263	-4,657	-5.0%
Vacation	48,650	61,902	60,147	-1,755	-2.8%	69,415	87,052	82,948	-4,104	-4.7%
Destination Wedding	1,719	3,397	2,854	-543	-16.0%	1,813	3,610	2,920	-690	-19.1%
Concert/Festival/Carnival*	252	311	361	50	16.1%	314	425	486	61	14.4%
AC Vacation	6,449	-	-	-	-	6,494	-	-	-	-
Sporting Events	726	994	813	-181	-18.2%	1,462	1,833	1,909	76	4.1%
BUSINESS	15,004	15,950	15,877	-73	-0.5%	25,181	25,065	25,825	760	3.0%
Business	10,102	11,067	10,956	-111	-1.0%	18,125	18,304	18,647	343	1.9%
AC Team/Business	2,206	-	-	-	-	2,717	-	-	-	-
Incentive Groups	126	542	681	139	25.6%	136	552	689	137	24.8%
Conference/Meeting	2,570	4,341	4,240	-101	-2.3%	4,203	6,209	6,489	280	4.5%
VISITING FRIENDS & RELATIVES	12,861	8,523	8,493	-30	-0.4%	17,028	12,580	12,249	-331	-2.6%
Vacation	9,169	7,151	6,759	-392	-5.5%	12,174	10,198	9,197	-1,001	-9.8%
Personal	1,567	1,372	1,734	362	26.4%	2,527	2,382	3,052	670	28.1%
AC	2,125	-	-	-	-	2,327	-	-	-	-
OTHER	1,690	962	1,075	113	11.7%	2,396	1,800	1,632	-168	-9.3%
Study	302	313	336	23	7.3%	379	486	602	116	23.9%
Other	1,388	649	739	90	13.9%	2,017	1,314	1,030	-284	-21.6%
TOTAL AIR VISITORS	87,351	92,039	89,620	-2,419	-2.6%	124,103	132,365	127,969	-4,396	-3.3%

Source: Immigration landing cards.

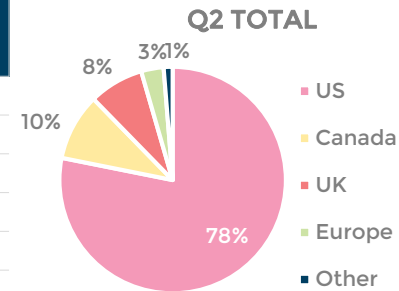


Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q2 2017	Q2 2018	19- APR	19- MAY	19- JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	45,822	56,272	13,671	17,334	22,463	53,468	-2,804	-5.0%	62,388	76,612	71,966	-4,646	-6.1%
CANADA	4,437	4,698	1,754	1,862	1,496	5,112	414	8.8%	7,746	8,665	8,774	109	1.3%
UK	3,426	3,128	951	1,173	1,046	3,170	42	1.3%	4,562	4,356	4,366	10	0.2%
EUROPE	1,758	1,282	373	390	615	1,378	96	7.5%	2,055	1,597	1,648	51	3.2%
CARIBBEAN	419	267	63	57	145	265	-2	-0.7%	510	396	408	12	3.0%
ASIA	337	288	41	63	70	174	-114	-39.6%	463	419	308	-111	-26.5%
OTHER	1,597	669	150	196	262	608	-61	-9.1%	1,774	875	793	-82	-9.4%



TOTAL AIR ARRIVALS	Q2 2017	Q2 2018	19- APR	19- MAY	19- JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	62,304	72,303	17,693	23,417	27,615	68,725	-3,578	-4.9%	87,602	100,984	95,344	-5,640	-5.6%
CANADA	7,943	7,702	2,592	3,247	2,556	8,395	693	9.0%	13,208	13,630	14,659	1,029	7.5%
UK	8,171	6,482	1,995	2,574	2,315	6,884	402	6.2%	11,486	9,568	9,966	398	4.2%
EUROPE	4,023	2,486	691	904	1,223	2,818	332	13.4%	5,258	3,469	3,762	293	8.4%
CARIBBEAN	1,096	868	209	227	348	784	-84	-9.7%	1,624	1,365	1,303	-62	-4.5%
ASIA	772	621	143	186	167	496	-125	-20.1%	1,113	932	776	-156	-16.7%
OTHER	3,042	1,577	406	503	609	1,518	-59	-3.7%	3,812	2,417	2,159	-258	-10.7%



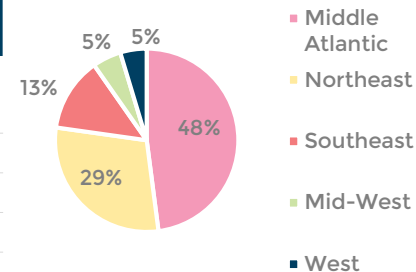


US Air Visitor Arrivals by Region



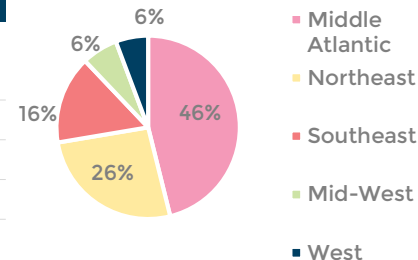
LEISURE AIR ARRIVALS	Q2 2017	Q2 2018	19- APR	19- MAY	19- JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	22,540	26,827	6,160	8,068	11,370	25,598	-1,229	-4.6%	31,519	36,384	33,529	-2,855	-7.8%
NORTHEAST	11,010	15,949	4,811	5,111	5,721	15,643	-306	-1.9%	15,108	22,591	21,572	-1,019	-4.5%
SOUTHEAST	6,273	7,115	1,522	2,276	3,174	6,972	-143	-2.0%	8,005	9,233	9,243	10	0.1%
MID-WEST	2,774	3,314	559	1,014	1,127	2,700	-614	-18.5%	3,824	4,643	4,233	-410	-8.8%
WEST	3,197	3,023	610	833	1,045	2,488	-535	-17.7%	3,901	3,708	3,304	-404	-10.9%

Q2 LEISURE



TOTAL AIR ARRIVALS	Q2 2017	Q2 2018	19- APR	19- MAY	19- JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	28,952	32,674	7,712	10,463	13,460	31,635	-1,039	-3.2%	41,503	45,692	42,890	-2,802	-6.1%
NORTHEAST	13,934	18,406	5,456	6,031	6,502	17,989	-417	-2.3%	19,455	26,337	25,269	-1,068	-4.1%
SOUTHEAST	9,926	11,327	2,535	3,688	4,456	10,679	-648	-5.7%	13,761	15,483	14,914	-569	-3.7%
MID-WEST	4,462	5,053	988	1,731	1,644	4,363	-690	-13.7%	6,361	7,200	6,670	-530	-7.4%
WEST	4,962	4,749	979	1,451	1,498	3,928	-821	-17.3%	6,421	6,107	5,422	-685	-11.2%

Q2 TOTAL



Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming



US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

	# of Arrivals Q2 2019	# CHG YOY	% CHG YOY	Q2 2019 % Share of Total	# of Arrivals YTD 2019	# CHG YOY	% CHG YOY	Total 2019 % Share of Total
NEW YORK	17,259	-2,026	-10.5%	24.8%	23,112	-3,182	-12.1%	24.0%
BOSTON	10,733	409	4.0%	15.4%	14,734	-88	-0.6%	15.3%
PHILADELPHIA	3,883	472	13.8%	5.6%	4,700	407	9.5%	4.9%
WASHINGTON, DC	2,487	320	14.8%	3.6%	3,170	210	7.1%	3.3%
HARTFORD & NEW HAVEN	1,310	-110	-7.7%	1.9%	1,703	-134	-7.3%	1.8%
PROVIDENCE- NEW BEDFORD	1,112	15	1.4%	1.6%	1,446	6	0.4%	1.5%
ATLANTA	966	-24	-2.4%	1.4%	1,432	51	3.7%	1.5%
BALTIMORE	855	-156	-15.4%	1.2%	1,095	-143	-11.6%	1.1%
CHICAGO	656	-191	-22.6%	0.9%	954	-197	-17.1%	1.0%
LOS ANGELES	602	45	8.1%	0.9%	751	74	10.9%	0.8%
PORTLAND - AUBURN	545	-131	-19.4%	0.8%	899	-135	-13.1%	0.9%
SAN FRANCISCO- OAK- SAN JOSE	518	-215	-29.3%	0.7%	639	-200	-23.8%	0.7%
MIAMI - FT. LAUDERDALE	484	-5	-1.0%	0.7%	655	47	7.7%	0.7%

All others equal less than 1% each

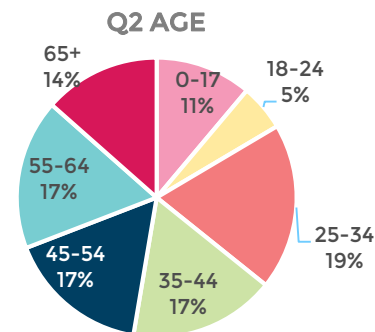
Source: Immigration landing cards. *Zip codes are grouped into DMAs.



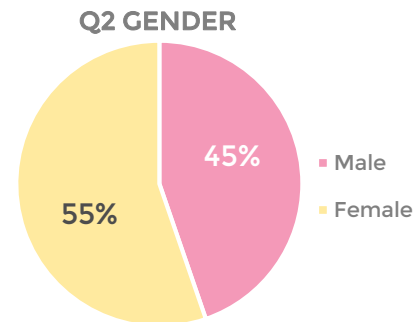
Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

AGE	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
0 - 17	5,563	7,065	7,149	84	1.2%	7,502	9,893	9,436	-457	-4.6%
18 - 24	3,093	3,744	3,435	-309	-8.3%	4,771	6,108	5,502	-606	-9.9%
25 - 34	11,620	14,299	12,365	-1,934	-13.5%	16,777	19,699	16,762	-2,937	-14.9%
35 - 44	9,465	11,489	10,851	-638	-5.6%	13,047	15,852	14,725	-1,127	-7.1%
45 - 54	9,995	10,601	10,566	-35	-0.3%	13,082	14,489	14,407	-82	-0.6%
55 - 64	10,248	10,917	11,161	244	2.2%	13,552	14,861	15,169	308	2.1%
OVER 65	7,812	8,489	8,648	159	1.9%	10,767	12,018	12,262	244	2.0%
TOTAL	57,796	66,604	64,175	-2,429	-3.6%	79,498	92,920	88,263	-4,657	-5.0%



GENDER	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MALE	27,233	30,288	28,704	-1,584	-5.2%	36,994	42,028	37,932	-4,096	-9.7%
FEMALE	30,563	36,316	35,471	-845	-2.3%	42,504	50,892	50,331	-561	-1.1%
TOTAL	57,796	66,604	64,175	-2,429	-3.6%	79,498	92,920	88,263	-4,657	-5.0%





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
PURPOSE OF VISIT										
LEISURE VISITORS	5.50	5.19	5.28	0.09	1.7%	5.46	5.25	5.34	0.09	1.7%
BUSINESS VISITORS	6.33	4.74	4.74	0.00	0.0%	6.44	4.63	4.92	0.29	6.3%
VISITING FRIENDS & RELATIVES	10.46	10.27	10.07	-0.20	-1.9%	10.73	10.57	10.43	-0.14	-1.3%
COUNTRY OF ORIGIN										
US	5.15	4.83	4.86	0.03	0.6%	4.99	4.78	4.84	0.06	1.3%
CANADA	6.96	6.75	6.73	-0.02	-0.3%	7.35	7.08	7.14	0.06	0.8%
UK	10.08	8.69	8.93	0.24	2.8%	9.65	8.52	8.81	0.29	3.4%
INTENDED ADDRESS										
HOTEL OR SIMILAR	4.79	4.56	4.62	0.06	1.3%	4.74	4.56	4.66	0.1	2.2%
RENTAL HOUSE/APT	9.72	7.11	7.07	-0.04	-0.6%	11.13	7.51	7.64	0.13	1.7%
FRIENDS & RELATIVES	9.92	10.01	9.84	-0.17	-1.7%	10.21	10.37	10.19	-0.18	-1.7%
TOTAL AVG	6.52	5.64	5.74	0.10	1.8%	6.54	5.72	5.86	0.14	2.4%



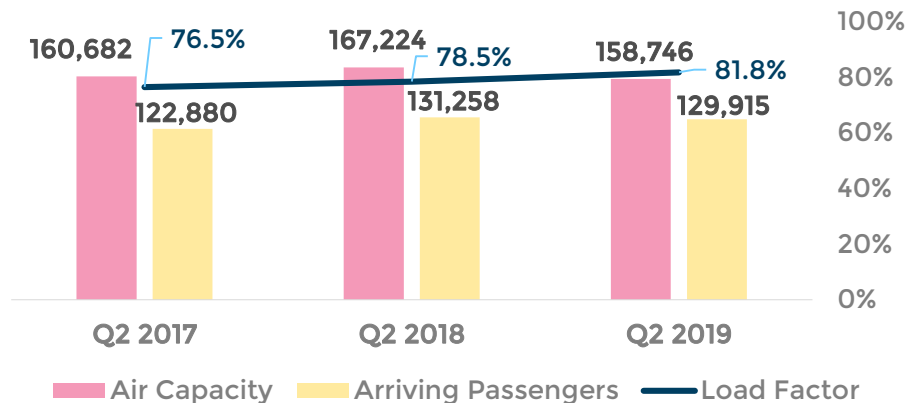
Air Statistics

Q2 2019

	Q2 2017	Q2 2018	19-APR	19-MAY	19-JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	160,682	167,224	46,070	53,747	58,929	158,746	-8,478	-5.1%	267,163	289,430	276,686	-12,744	-4.4%
ARRIVING PASSENGERS (SEATS SOLD INCLUDING RESIDENTS)	122,880	131,258	38,177	43,555	48,183	129,915	-1,343	-1.0%	195,379	207,313	205,095	-2,218	-1.1%
AIR LOAD FACTOR (% FILLED)	76.5%	78.5%	82.9%	81.0%	81.8%	81.8%	3.3%	4.3%	73.1%	71.6%	74.1%	2.5%	3.5%

↓ **5.1% VS 2018**
AIR CAPACITY

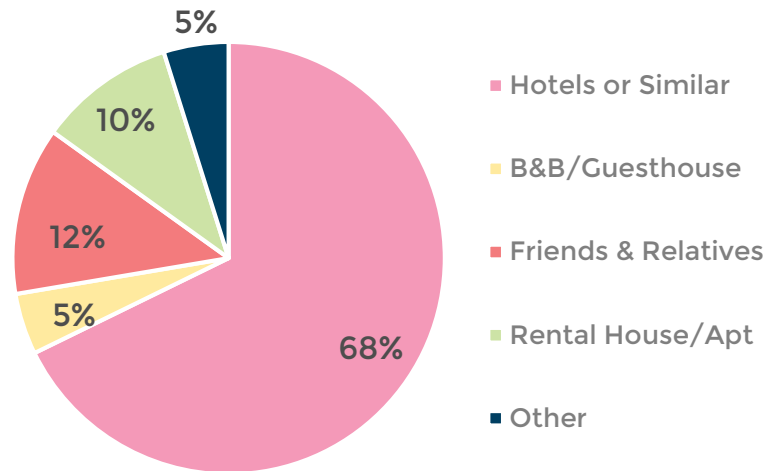
↓ **1.0% VS 2018**
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

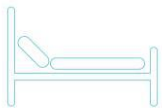




AIR VISITORS – ACCOMMODATION TYPE

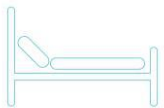
Q2 2019





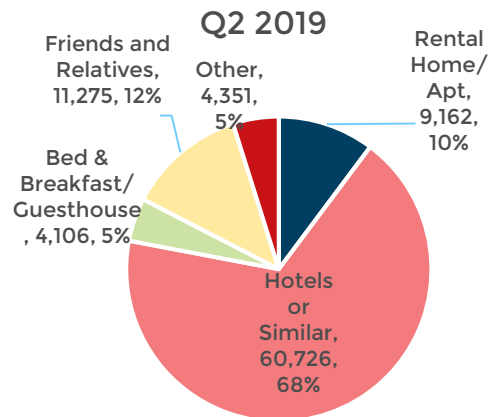
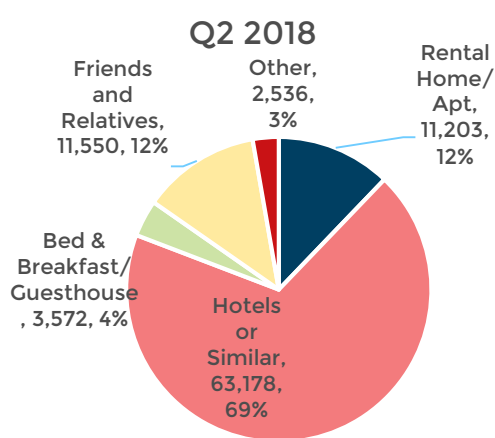
Accommodation Statistics

		Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
HOTEL OCCUPANCY		73.5%	78.4%	75.8%	-2.6%	-3.3%	58.7%	61.8%	59.1%	-2.7%	-4.4%
HOTEL AVERAGE DAILY RATE (ADR)					-\$6.70	-1.5%				-\$2.21	-0.6%
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)					-\$16.43	-4.8%				-\$11.43	-5.0%
% STAYING IN HOTELS & SIMILAR	TOTAL	64.5%	72.5%	72.3%	-0.2%	-0.3%	67.7%	73.6%	73.3%	-0.3%	-0.4%
	LEISURE	73.5%	77.2%	77.2%	0.0%	0.0%	76.1%	78.6%	78.2%	-0.4%	-0.5%
	BUSINESS	81.1%	90.1%	89.1%	-1.0%	-1.1%	83.4%	89.9%	89.1%	-0.8%	-0.9%
BED NIGHTS IN HOTELS & SIMILAR		270,099	304,087	299,352	-4,735	-1.6%	397,862	444,444	436,763	-7,681	-1.7%



Vacation Rental Statistics

		Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	10.7%	12.2%	10.2%	-2.0%	-16.4%	10.0%	10.8%	9.6%	-1.2%	-12.0%
	LEISURE	12.0%	14.4%	12.3%	-2.1%	-14.6%	11.2%	13.0%	11.7%	-1.3%	14.3%
	BUSINESS	9.8%	5.9%	4.5%	-1.4%	-23.7%	9.0%	5.6%	4.8%	-0.8%	-6.4%
AVERAGE LENGTH OF STAY		9.72	7.11	7.07	-0.04	-0.6%	11.13	7.51	7.64	0.13	1.7%





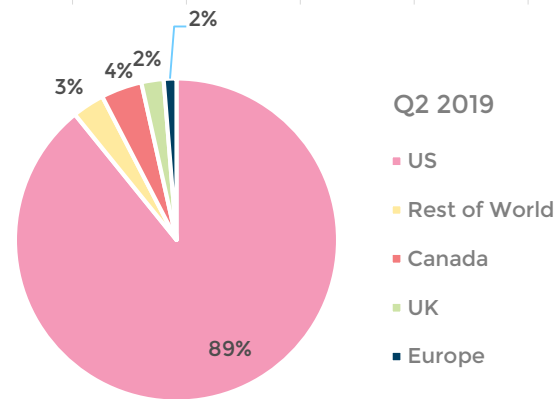
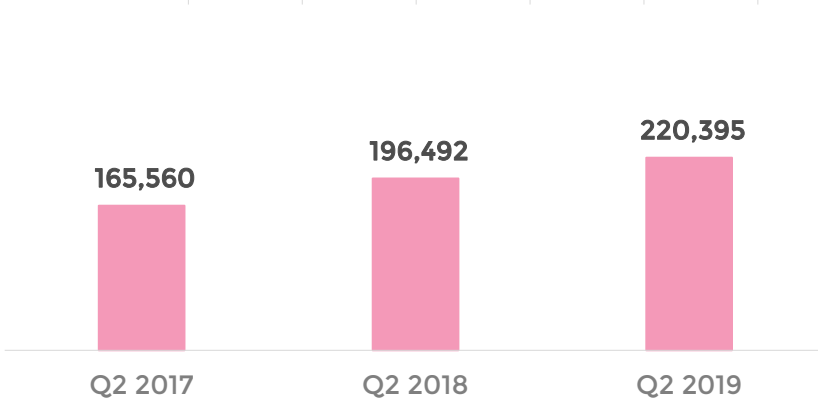
Estimated Air Visitor Expenditure

VACATION/LEISURE ONLY	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,567.48	\$1,444.15	\$1,534.24	\$90.09	6.2%	\$1,485.65	\$1,398.97	\$1,492.75	\$93.78	6.7%
TOTAL VACATION/LEISURE VISITOR EXPENDITURE	\$90,594,074	\$96,186,167	\$98,459,852	\$2,273,685	2.4%	\$118,106,204	\$129,992,292	\$131,754,593	\$1,762,301	1.4%
BUSINESS & TOTAL	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,743.86	\$1,371.52	\$1,767.95	\$396.43	28.9%	\$1,531.62	\$1,330.15	\$1,629.96	\$299.81	22.5%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,499.77	\$1,374.26	\$1,505.30	\$131.04	9.5%	\$1,411.75	\$1,329.77	\$1,449.81	\$120.04	9.0%
TOTAL AIR VISITOR EXPENDITURE	\$131,006,409	\$126,485,516	\$134,904,986	\$8,419,470	6.7%	\$175,202,410	\$176,015,006	\$185,530,736	\$9,515,730	5.4%



Cruise Arrivals

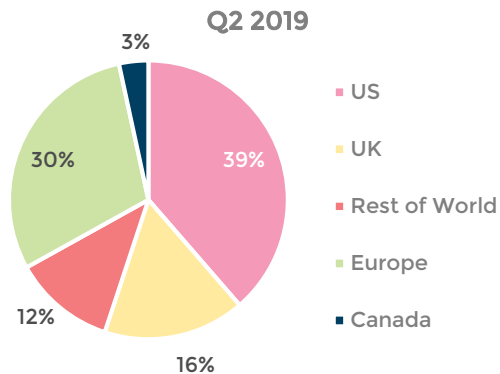
	Q2 2017	Q2 2018	19-APR	19-MAY	19-JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	143,433	173,929	53,136	69,260	74,137	196,533	22,604	13.0%	145,164	175,441	197,507	22,066	12.6%
CANADA	8,230	10,349	3,364	3,835	1,841	9,040	-1,309	-12.6%	8,478	10,577	9,158	-1,419	-13.4%
UK	4,893	4,451	3,150	985	779	4,914	463	10.4%	10,526	6,229	14,150	7,921	127.2%
EUROPE	2,970	2,561	1,502	661	637	2,800	239	9.3%	4,469	3,600	3,410	-190	-5.3%
REST OF WORLD	6,034	5,202	2,578	2,409	2,121	7,108	1,906	36.6%	6,205	5,332	7,270	1,938	36.3%
TOTAL	165,560	196,492	63,730	77,150	79,515	220,395	23,903	12.2%	174,842	201,179	231,495	30,316	15.1%





Yacht Arrivals

PERSONS	Q2 2017	Q2 2018	19-APR	19-MAY	19-JUN	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	1,656	1,840	177	334	342	853	-987	-53.6%	1,686	1,851	887	-964	-52.1%
CANADA	470	199	21	37	17	75	-124	-62.3%	470	200	124	-76	-38.0%
UK	480	419	148	158	57	363	-56	-13.4%	504	426	367	-59	-13.8%
EUROPE	1,224	799	211	355	89	655	-144	-18.0%	1,422	812	748	-64	-7.9%
REST OF WORLD	490	334	85	96	81	262	-72	-21.6%	508	343	288	-55	-16.0%
TOTAL	4,320	3,591	642	980	586	2,208	-1,383	-38.5%	4,590	3,632	2,414	-1,218	-33.5%



Source: H.M. Customs

Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.

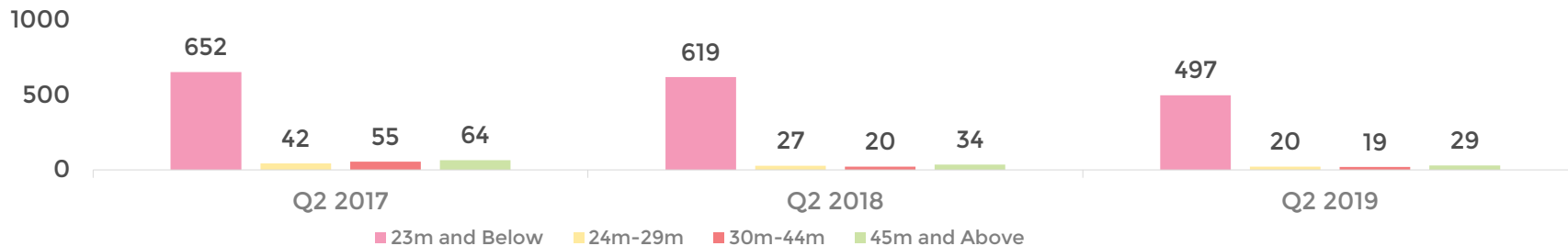


Yacht Arrivals

VESSELS	Q2 2017	Q2 2018	Q2 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
23m and below	652	619	497	-122	-19.7%	667	627	508	-119	-19.0%
*24 - 29 meters	42	27	20	-7	-25.9%	44	28	21	-7	-25.0%
*30 - 44 meters	55	20	19	-1	-5.0%	56	22	21	-1	-4.5%
*45m and above	64	34	29	-5	-14.7%	70	38	31	-7	-18.4%
TOTAL	813	700	565	-135	-19.3%	837	715	581	-134	-18.7%

*Superyacht = 24 meters and above

VESELS BY LENGTH



Source: Bermuda Maritime Operations Centre

* Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl