

Tourism Measures

1ST QUARTER 2019

BERMUDAΔ

Executive Summary

Q1 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018



↓ **9%**

LEISURE AIR
ARRIVALS



↓ **4%**

AIR
CAPACITY



CRUISE ARRIVALS

137% ↑



LEISURE AIR ARRIVALS

USA

9% ↓

CANADA

8% ↓

UK

3% ↓

2018

\$32.7 MM

2019

\$32 MM



-2.4% ↓

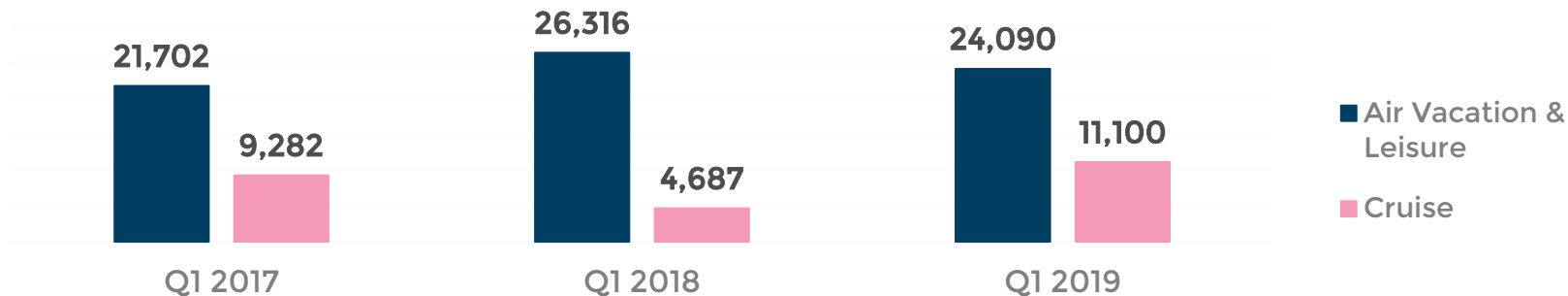
TOTAL LEISURE SPENDING
(AIR LEISURE)

BERMUDA



Total Vacation & Leisure Visitor Arrivals

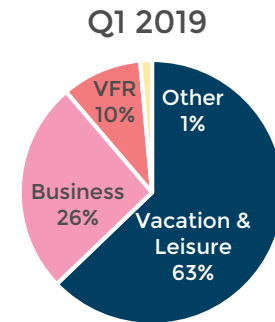
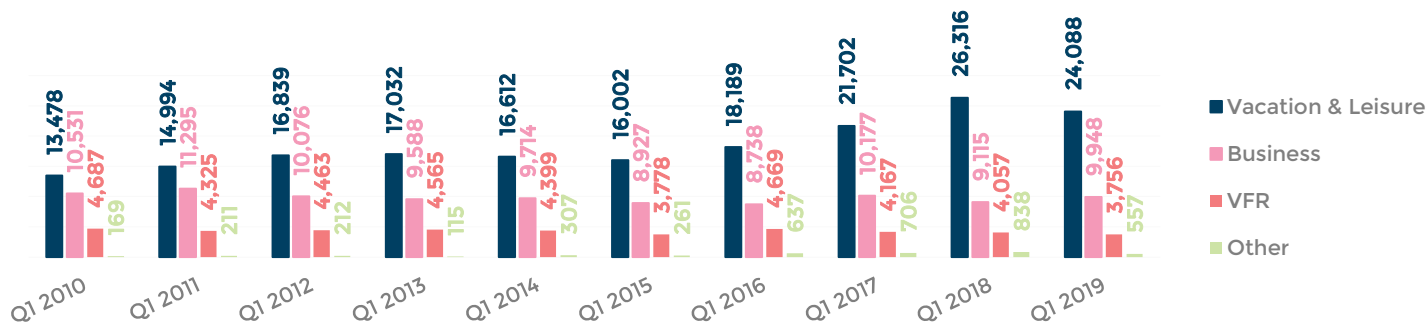
	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	21,702	26,316	5,155	6,716	12,217	24,088	-2,228	-8.5%
CRUISE VISITORS	9,282	4,687	3,594	4,659	2,847	11,100	6,413	136.8%
TOTAL LEISURE VISITORS	30,984	31,003	8,749	11,375	15,064	35,188	4,185	13.5%





Total Air Visitors – Purpose of Visit

	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
VACATION & LEISURE	21,702	26,316	5,155	6,716	12,217	24,088	-2,228	-8.5%
BUSINESS	10,177	9,115	2,513	2,985	4,450	9,948	833	9.1%
VISITING FRIENDS & RELATIVES	4,167	4,057	1,037	1,172	1,547	3,756	-301	-7.4%
OTHER	706	838	239	93	225	557	-281	-33.5%
TOTAL AIR VISITORS	36,752	40,326	8,944	10,966	18,439	38,349	-1,977	-4.9%



Air Vacation & Leisure Purpose of Visit = Vacation, Destination Wedding, Sporting Event, Concert/Festival/Carnival or America's Cup Spectator/Vacation. Source: Immigration Landing Cards

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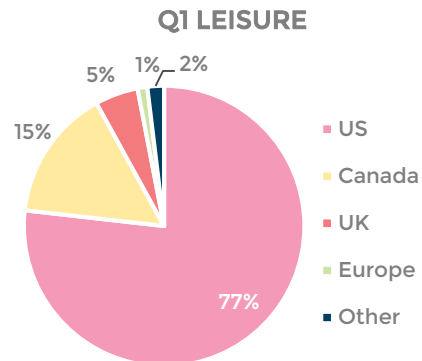
Total Air Visitors – Purpose of Visit Detail

	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
VACATION & LEISURE	21,702	26,316	24,088	-2,228	-8.5%
Vacation	20,765	25,150	22,801	-2,349	-9.3%
Destination Wedding	94	213	66	-147	-69.0%
Concert/Festival/Carnival*	62	114	125	11	9.6%
AC Vacation	45	-	-		
Sports Events/Training	736	839	1,096	257	30.6%
BUSINESS	10,177	9,115	9,948	833	9.1%
Business	8,023	7,237	7,691	454	6.3%
AC Team/Business	511	-	-		
Incentive Groups	10	10	8	-2	-20.0%
Conference/Meeting	1,633	1,868	2,249	381	20.4%
VISITING FRIENDS & RELATIVES	4,167	4,057	3,756	-301	-7.4%
Vacation	3,005	3,047	2,438	-609	-20.0%
Personal	960	1,010	1,318	308	30.5%
AC	202	-	-		
OTHER	706	838	557	-281	-33.5%
Study	77	173	266	93	53.8%
Other	629	665	291	-374	-56.2%
TOTAL AIR VISITORS	36,752	40,326	38,349	-1,977	-4.9%

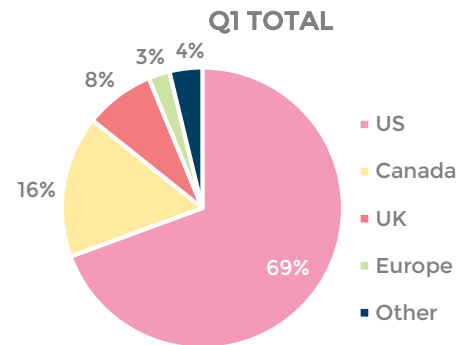


Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
US	16,566	20,340	4,072	5,041	9,385	18,498	-1,842	-9.1%
CANADA	3,309	3,967	655	1,090	1,917	3,662	-305	-7.7%
UK	1,136	1,228	232	387	577	1,196	-32	-2.6%
EUROPE	297	315	66	86	118	270	-45	-14.3%
CARIBBEAN	91	129	46	26	71	143	14	10.9%
ASIA	126	131	21	39	74	134	3	2.3%
OTHER	177	206	63	47	75	185	-21	-10.2%



TOTAL AIR ARRIVALS	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
US	25,298	28,681	6,429	7,558	12,632	26,619	-2,062	-7.2%
CANADA	5,265	5,928	1,159	1,710	3,395	6,264	336	5.7%
UK	3,315	3,086	716	1,010	1,356	3,082	-4	-0.1%
EUROPE	1,235	983	228	294	422	944	-39	-4.0%
CARIBBEAN	528	497	158	137	224	519	22	4.4%
ASIA	341	311	58	85	137	280	-31	-10.0%
OTHER	770	840	196	172	273	641	-199	-23.7%





US Air Visitor Arrivals by Region



LEISURE AIR ARRIVALS	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	8,979	9,557	1,901	2,226	3,804	7,931	-1,626	-17.0%
NORTHEAST	4,098	6,642	1,148	1,833	2,948	5,929	-713	-10.7%
SOUTHEAST	1,732	2,118	500	486	1,285	2,271	153	7.2%
MID-WEST	1,050	1,329	290	334	909	1,533	204	15.3%
WEST	704	685	230	154	432	816	131	19.1%

TOTAL AIR ARRIVALS	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	12,551	13,018	2,900	3,328	5,027	11,255	-1,763	-13.5%
NORTHEAST	5,521	7,931	1,589	2,249	3,442	7,280	-651	-8.2%
SOUTHEAST	3,835	4,156	1,011	1,051	2,173	4,235	79	1.9%
MID-WEST	1,899	2,147	492	569	1,246	2,307	160	7.5%
WEST	1,459	1,358	423	347	724	1,494	136	10.0%

Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

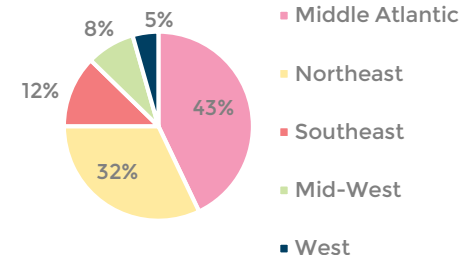
Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

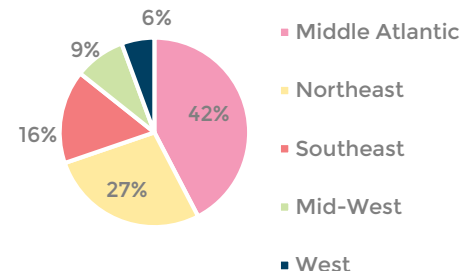
Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming

Q1 LEISURE



Q1 TOTAL





US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q1 2019	# CHG YOY	% CHG YOY	Q1 2019 % Share of Total
NEW YORK	5,846	-1,157	-16.5%	22%
BOSTON	4,000	-497	-11.1%	15%
PHILADELPHIA	817	-65	-7.4%	3%
WASHINGTON, DC	683	-110	-13.9%	3%
ATLANTA	466	75	19.2%	2%
HARTFORD & NEW HAVEN	392	-25	-6.0%	2%
PORTLAND-AUBURN	354	-4	-1.1%	1%
MINNEAPOLIS-ST. PAUL	347	260	298.9%	1%
PROVIDENCE-NEW BEDFORD	334	-9	-2.6%	1%
CHICAGO	298	-6	-2.0%	1%
BALITMORE	240	13	5.7%	1%
BURLINGTON-PLATTSBURGH	210	15	7.7%	1%
MIAMI- FT. LAUDERDALE	171	54	46.2%	1%

All others equal less than 1% each

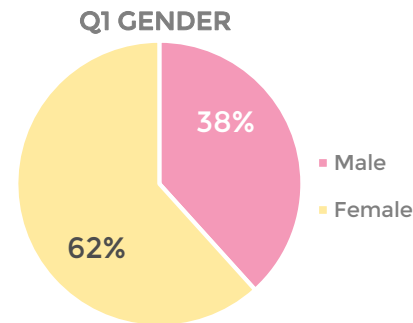
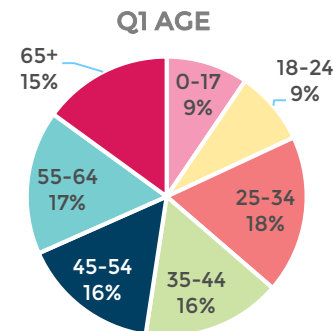


Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

AGE	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
0 - 17	1,939	2,828	2,287	-541	-19.1%
18 - 24	1,678	2,364	2,067	-297	-12.6%
25 - 34	5,157	5,400	4,397	-1,003	-18.6%
35 - 44	3,582	4,363	3,874	-489	-11.2%
45 - 54	3,087	3,888	3,841	-47	-1.2%
55 - 64	3,304	3,944	4,008	64	1.6%
OVER 65	2,955	3,529	3,614	85	2.4%
TOTAL	21,702	26,316	24,088	-2,228	-8.5%

GENDER	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
MALE	9,761	11,740	9,228	-2,512	-21.4%
FEMALE	11,941	14,576	14,860	284	1.9%
TOTAL	21,702	26,316	24,088	-2,228	-8.5%





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
PURPOSE OF VISIT					
LEISURE VISITORS	5.36	5.38	5.49	0.11	2.0%
BUSINESS VISITORS	6.60	4.45	5.20	0.75	16.9%
VISITING FRIENDS & RELATIVES	11.56	11.19	11.25	0.06	0.5%
COUNTRY OF ORIGIN					
US	4.60	4.65	4.79	0.14	3.0%
CANADA	7.94	7.52	7.69	0.17	2.3%
UK	8.60	8.16	8.53	0.37	4.5%
INTENDED ADDRESS					
HOTEL OR SIMILAR	4.62	4.58	4.75	0.17	3.7%
RENTAL HOUSE/APT	15.37	8.93	9.31	0.38	4.3%
FRIENDS & RELATIVES	11.21	11.21	11.05	-0.16	-1.4%
TOTAL AVG	6.58	5.92	6.16	0.24	4.1%



Air Statistics

1st QUARTER 2019

In the 1st quarter of 2019 air capacity decreased 3.5% or 4,266 seats compared to seats sold which decreased by 1.2% or 875 fewer seats sold.



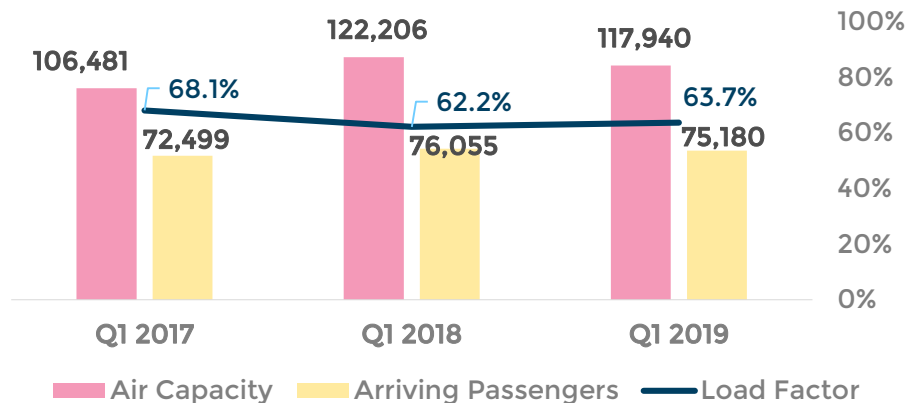
Air Statistics

Q1 2019

	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	106,481	122,206	40,040	35,804	42,096	117,940	-4,266	-3.5%
ARRIVING PASSENGERS (SEATS SOLD INCLUDING RESIDENTS)	72,499	76,055	23,063	22,223	29,894	75,180	-875	-1.2%
AIR LOAD FACTOR (% FILLED)	68.1%	62.2%	57.6%	62.1%	71.0%	63.7%	1.5%	2.42%

↓ **3.5% VS 2018**
AIR CAPACITY

↓ **1.2% VS 2018**
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

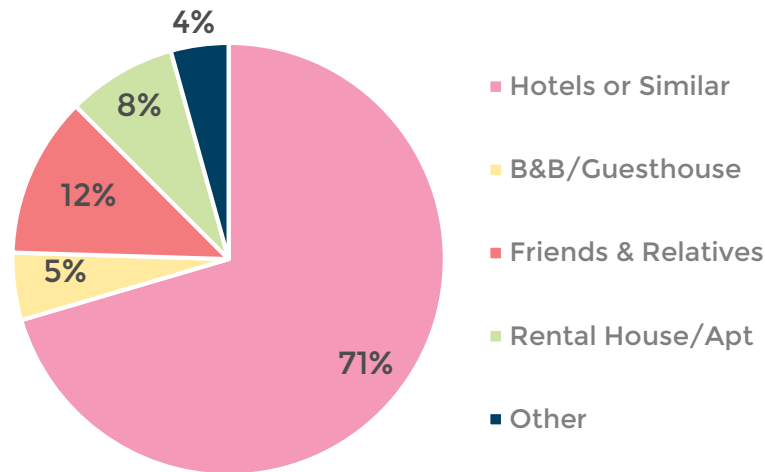


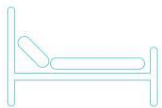


AIR VISITORS – ACCOMMODATION TYPE

In Q1 76% of air visitors stayed in a Hotel or B&B/Guesthouse. Friends and relatives hosted 12% of air visitors. Vacation rentals were third with 8% of visitors opting for this accommodation type.

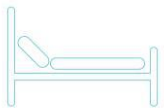
Q1 2019





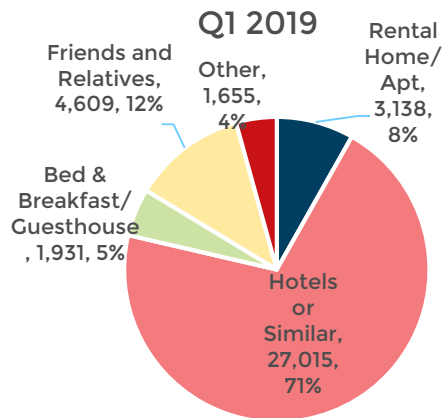
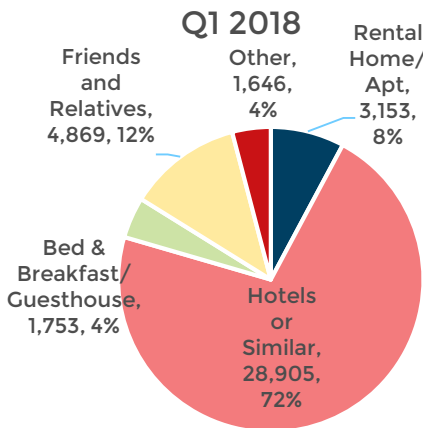
Accommodation Statistics

		Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
HOTEL OCCUPANCY					-2.5%	-5.6%
HOTEL AVERAGE DAILY RATE (ADR)					\$6.62	2.6%
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)					-\$3.38	-3.0%
% STAYING IN HOTELS & SIMILAR	TOTAL	75.3%	76.0%	75.5%	-0.5%	-0.7%
	LEISURE	83.1%	82.2%	80.7%	-1.5%	-1.8%
	BUSINESS	86.7%	89.6%	89.2%	-0.4%	-0.4%
BED NIGHTS IN HOTELS & SIMILAR		127,763	140,357	137,411	-2,946	-2.1%



Vacation Rental Statistics

		Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	8.4%	7.8%	8.2%	0.4%	5.1%
	LEISURE	9.1%	9.2%	10.1%	0.9%	9.8%
	BUSINESS	7.8%	5.1%	5.1%	0.0%	0.0%
AVERAGE LENGTH OF STAY		15.37	8.93	9.31	0.38	4.3%





Estimated Air Visitor Expenditure

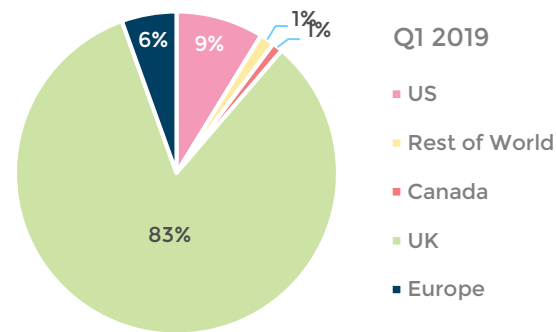
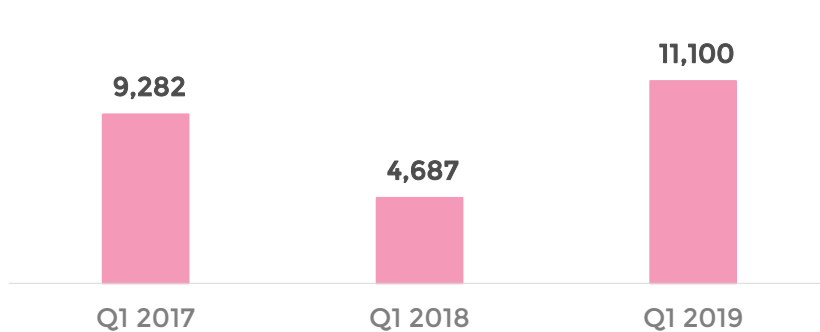
VACATION/LEISURE ONLY	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,211.03	\$1,243.89	\$1,326.71	\$82.82	6.7%
TOTAL VACATION/LEISURE VISITOR EXPENDITURE	\$26,281,773	\$32,734,209	\$31,957,790	-\$776,419	-2.4%

BUSINESS & TOTAL	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,218.43	\$1,262.66	\$1,274.59	\$11.93	0.9%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,162.74	\$1,200.52	\$1,257.62	\$57.10	4.8%
TOTAL AIR VISITOR EXPENDITURE	\$42,733,020	\$48,412,170	\$48,228,469	-\$183,700	-0.4%



Cruise Arrivals

	Q1 2017	Q1 2018	19-JAN	19-FEB	19-MAR	Q1 2019	# CHG YOY	% CHG YOY
US	1,731	1,512	171	13	790	974	-538	-35.6%
CANADA	248	228	40	7	71	118	-110	-48.2%
UK	5,633	1,778	2,825	4,530	1,881	9,236	7,458	419.5%
EUROPE	1,499	1,039	445	82	83	610	-429	-41.3%
REST OF WORLD	171	130	113	27	22	162	32	24.6%
TOTAL	9,282	4,687	3,594	4,659	2,847	11,100	6,413	136.8%





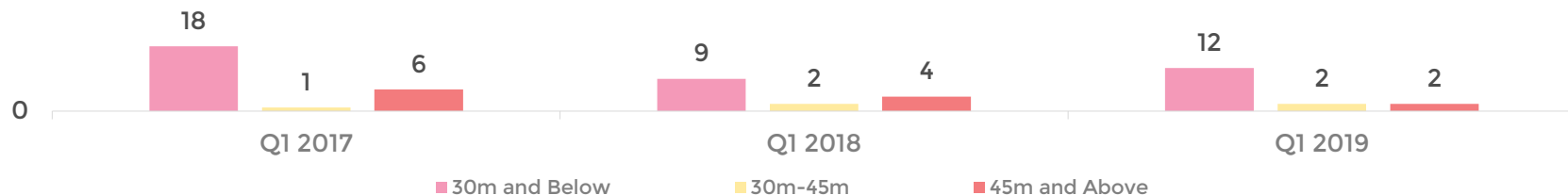
Yacht Arrivals

VESSELS	Q1 2017	Q1 2018	Q1 2019	# CHG YOY	% CHG YOY
30m and below	18	9	12	3	33.3%
30-45m	1	2	2	0	0.0%
45m and above	6	4	2	-2	-50.0%
TOTAL	25	15	16	1	6.7%

*Superyacht = 30 meters and above

VESSELS BY LENGTH

50



Source: Bermuda Maritime Operations Centre

* Yacht = Barque, Catamaran Cutter Rigged, Ketch,
Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl