

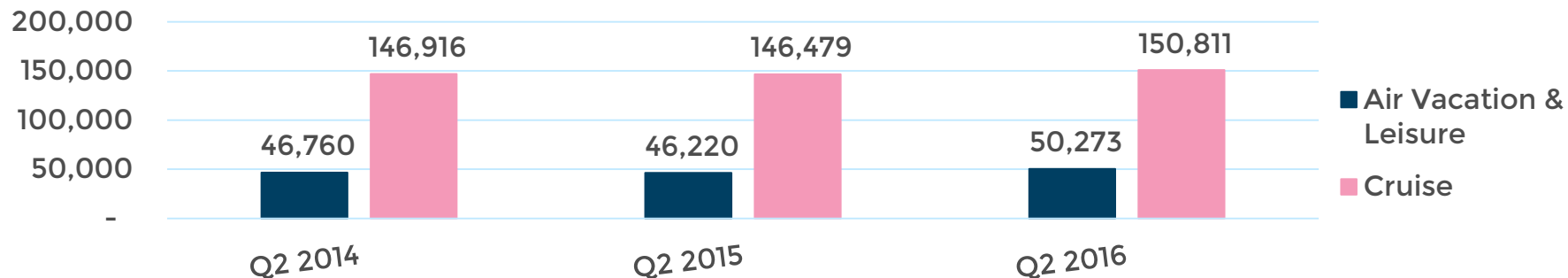
Tourism Measures

2ND QUARTER 2016

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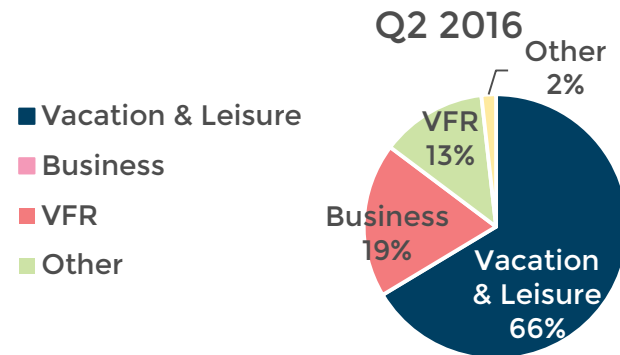
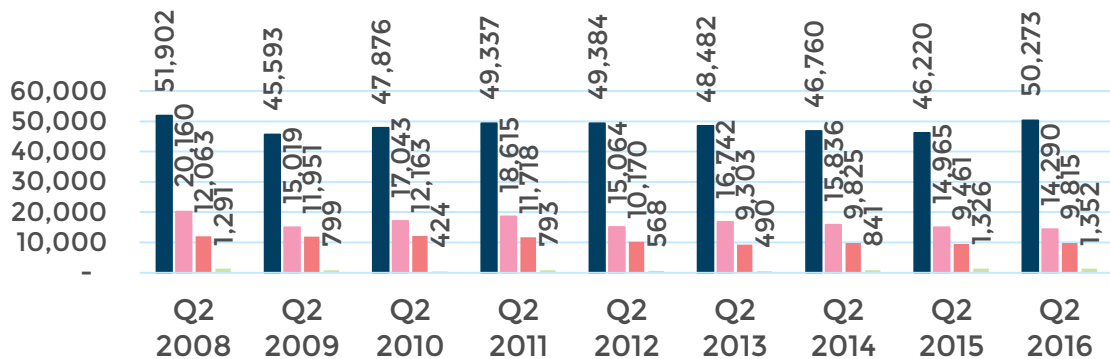
Total Vacation & Leisure Visitor Arrivals

	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	46,760	46,220	12,359	16,010	21,904	50,273	4,053	8.77%	63,387	62,222	68,462	6,240	10.03%
CRUISE VISITORS	146,916	146,479	23,535	64,109	63,167	150,811	4,332	2.96%	146,916	146,798	154,152	7,354	5.01%
TOTAL LEISURE VISITORS	193,676	192,699	35,894	80,119	85,071	201,084	8,385	4.35%	210,303	209,020	222,614	13,594	6.50%



Total Air Visitors – Purpose of Visit

	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Vacation & Leisure	46,760	46,220	12,359	16,010	21,904	50,273	4,053	8.8%	63,387	62,222	68,462	6,240	10.0%
Business	15,836	14,965	4,047	5,574	4,669	14,290	-675	-4.5%	25,549	23,892	23,028	-864	-3.6%
Visiting Friends & Relatives	9,825	9,461	2,283	3,439	4,093	9,815	354	3.7%	14,203	13,239	14,484	1,245	9.4%
Other	841	1,326	309	475	568	1,352	26	2.0%	1,155	1,587	1,989	402	25.3%
TOTAL Air Visitors	73,262	71,972	18,998	25,498	31,234	75,730	3,758	5.2%	104,294	100,940	107,963	7,023	7.0%



Air Vacation & Leisure Purpose of Visit = Vacation, Destination Wedding, Sporting Event, Concert/Festival/Carnival or America's Cup Spectator/Vacation. Source: Immigration Landing Cards

Total Air Visitors – Purpose of Visit Detail

	Q2 2014	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
Vacation & Leisure	46,760	46,220	50,273	4,053	8.8%	63,387	62,222	68,462	6,240	10.0%
Vacation	46,760	44,318	47,871	3,553	8.0%	63,387	60,320	65,185	4,865	8.1%
Destination Wedding*	-	1,799	1,689	(110)	-6.1%	-	1,799	1,734	-65	-3.6%
Concert/Festival/ Carnival***	-	-	7	-	-	-	-	7	-	-
AC Vacation*	-	103	75	(28)	-27.2%	-	103	94	-9	-8.7%
Sporting Events**	-	-	631	-	-	-	-	1,442	-	-
Business	15,836	14,965	14,290	(675)	-4.5%	25,549	23,892	23,028	-864	-3.6%
Business	13,676	10,884	10,432	(452)	-4.2%	22,664	19,351	17,283	(2,068)	-10.7%
AC Team/Business*	-	144	203	59	41.0%	-	144	402	258	179.2%
Incentive Groups*	-	234	308	74	31.6%	-	234	317	83	35.5%
Conference/Meeting	2,160	3,703	3,347	(356)	-9.6%	2,885	4,163	5,026	863	20.7%
Visiting Friends & Relatives	9,825	9,461	9,815	354	3.7%	14,203	13,239	14,484	1,245	9.4%
Vacation*	9,825	8,541	8,280	(261)	-3.1%	14,203	12,317	11,812	-505	-4.1%
Personal *	-	920	1,407	487	52.9%	-	922	2,492	1,570	170.3%
AC**	-	-	128	-	-	-	-	180	-	-
Other	841	1,326	1,352	26	2.0%	1,155	1,587	1,989	402	25.3%
Study	-	444	325	(119)	-26.8%	-	445	421	(24)	-5.4%
Other	841	882	1,027	145	16.4%	1,155	1,142	1,568	426	37.3%
Total Air Visitors	73,262	71,972	75,730	3,758	5.2%	104,294	100,940	107,963	7,023	7.0%

Source: Immigration landing cards.

*** Category added in June 2016

*Category added in April 2015

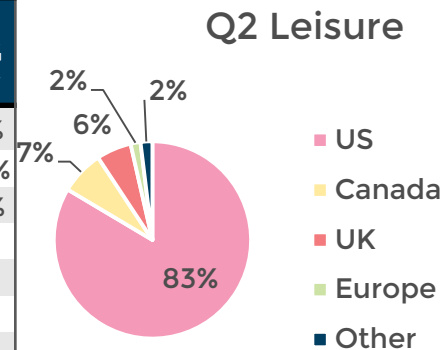
** Category added in October 2015

AC =America's Cup

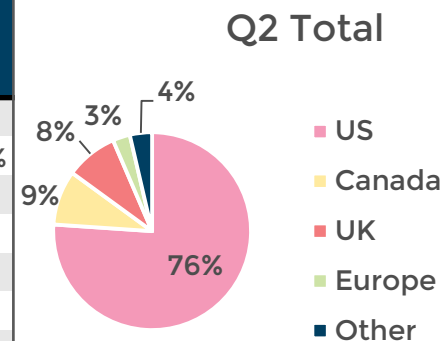
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Air Visitor Arrivals by Country

Leisure Air Arrivals	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
US	37,103	37,547	10,072	13,001	18,926	41,999	4,452	11.9%	48,059	48,117	55,574	7,457	15.5%
Canada	5,253	4,183	1,155	1,324	1,127	3,606	-577	-13.8%	9,189	7,519	6,059	-1,460	-19.4%
UK	2,891	3,023	744	1,095	1,041	2,880	-143	-4.7%	4,098	4,453	4,306	-147	-3.3%
Europe	818	777	193	297	325	815	38	4.9%	1002	1,066	1,171	105	9.8%
Caribbean*	-	137	47	61	126	234	97	70.8%	-	138	320	-	-
Asia*	-	142	48	81	141	270	128	90.1%	-	157	364	-	-
Other	695	411	100	151	218	469	58	14.1%	1,039	772	668	-	-



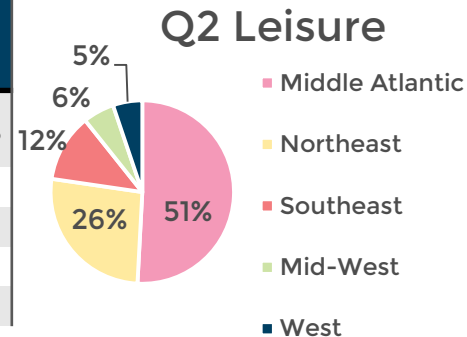
Total Air Arrivals	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
US	53,709	53,736	14,177	18,740	24,695	57,612	3,876	7.2%	73,435	72,020	79,629	7,609	10.6%
Canada	8,865	7,213	2,003	2,557	2,217	6,777	-436	-6.0%	15,142	12,530	11,275	-1,255	-10.0%
UK	6,630	6,635	1,637	2,537	2,274	6,448	-187	-2.8%	9,769	9,902	9,706	-196	-2.0%
Europe	1,861	2,005	555	723	867	2,145	140	7.0%	2,472	2,816	3,200	384	13.6%
Caribbean*	-	641	208	246	361	815	174	27.1%	-	642	1,271	-	-
Asia*	-	414	109	209	258	576	162	39.1%	-	481	809	-	-
Other	2,197	1,328	309	486	562	1,357	29	2.2%	3,476	2,549	2,073	-	-



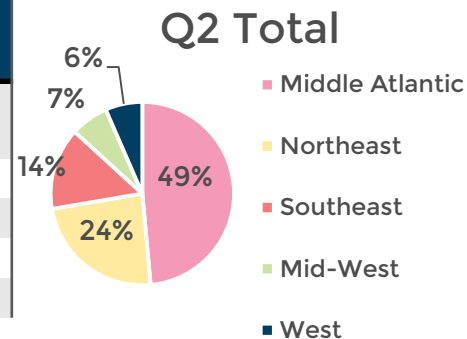
Source: Immigration landing cards. *Caribbean and Asia have been tracked in 2016 but full data is not available from 2015.

US Air Visitor Arrivals by Region

Leisure Air Arrivals	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Middle Atlantic	17,685	17,885	4,907	6,312	9,814	21,033	3,148	17.6%	22,772	22,713	28,302	5,589	24.6%
Northeast	10,166	10,435	2,998	3,287	4,664	10,949	514	4.9%	13,044	13,303	13,960	657	4.9%
Southeast	4,812	4,712	1,138	1,542	2,276	4,956	244	5.2%	6,351	6,180	6,571	391	6.3%
Mid-West	2,194	2,211	510	660	1,115	2,285	74	3.3%	3,093	3,041	3,196	155	5.1%
West	2,087	2,167	516	671	957	2,144	-23	-1.1%	2,610	2,726	2,652	-74	-2.7%



Total Air Arrivals	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Middle Atlantic	24,590	24,131	6,537	8,879	12,159	27,575	3,444	14.3%	33,419	32,110	38,452	6,342	19.8%
Northeast	13,228	13,514	3,708	4,143	5,656	13,507	-7	-0.1%	17,594	17,719	17,849	130	0.7%
Southeast	8,213	8,264	2,074	2,597	3,544	8,215	-49	-0.6%	11,695	11,513	11,784	271	2.4%
Mid-West	3,899	3,901	938	1,209	1,647	3,794	-107	-2.7%	5,657	5,493	5,505	12	0.2%
West	3,437	3,685	900	1,259	1,548	3,707	22	0.6%	4,649	4,857	4,893	36	0.7%



Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming

Source: Immigration landing cards. Does not include unknown, US Territories or Military addresses.

Q2 2016 US Air Visitor Arrivals by City of Residence

Leisure air arrivals city	# Of arrivals Q2	% Share of total Q2	# Of arrivals YTD	% Share of total YTD
New York	14,065	28.0%	19,512	28.5%
Boston	6,339	12.6%	8,146	11.9%
Philadelphia	2,506	5.0%	3,014	4.4%
Washington, DC	1,759	3.5%	2,361	3.4%
Hartford & New Haven	1,015	2.0%	1,289	1.9%
Baltimore	773	1.5%	948	1.4%
Providence-New Bedford	765	1.5%	908	1.3%
Atlanta	740	1.5%	924	1.3%
Portland-Auburn	475	0.9%	645	0.9%
Los Angeles	466	0.9%	570	0.8%
Chicago	452	0.9%	648	0.9%

Total air arrivals city	# Of arrivals Q2	% Share of total Q2	# Of arrivals YTD	% Share of total YTD
New York	18,254	24.1%	26,698	24.7%
Boston	7,443	9.8%	9,872	9.1%
Philadelphia	3,489	4.6%	4,397	4.1%
Washington, Dc	2,290	3.0%	3,241	3.0%
Hartford & New Haven	1,414	1.9%	1,872	1.7%
Atlanta	1,261	1.7%	1,774	1.6%
Baltimore	989	1.3%	1,277	1.2%
Providence-New Bedford	980	1.3%	1,205	1.1%
Chicago	863	1.1%	1,277	1.2%
San Francisco-Oak-San Jose	782	1.0%	1,058	1.0%
Los Angeles	752	1.0%	1,005	0.9%

All others equal less than 1% each

Source: Immigration landing cards. *Zip codes are grouped into DMAs. This is a new report and year over year analysis is not yet available.

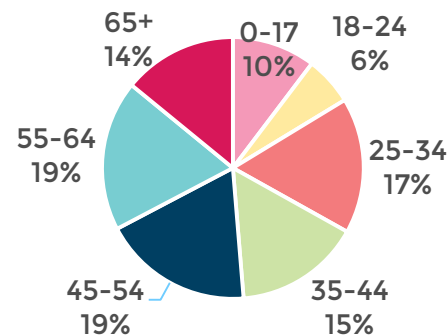
Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

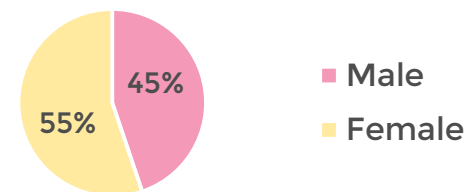
Age	Q2 2014	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
0 - 17	5,527	4,916	5,185	269	5.5%	7,102	6,540	7,169	629	9.6%
18 - 24	2,873	2,652	3,015	363	13.7%	3,984	3,747	4,532	785	21.0%
25 - 34	6,969	6,827	8,443	1,616	23.7%	9,180	9,195	11,333	2,138	23.3%
35 - 44	7,243	7,050	7,835	785	11.1%	9,678	9,188	10,492	1,304	14.2%
45 - 54	9,645	9,122	9,356	234	2.6%	12,803	12,128	12,600	472	3.9%
55 - 64	8,425	8,893	9,357	464	5.2%	11,634	11,997	12,438	441	3.7%
Over 65	6,078	6,760	7,082	322	4.8%	9,006	9,427	9,898	471	5.0%
Total	46,760	46,220	50,273	4,053	8.8%	63,387	62,222	68,462	6,240	10.0%

Gender	Q2 2014	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Male	20,863	20,820	22,532	1,712	8.2%	28,413	28,061	30,725	2,664	9.5%
Female	25,897	25,400	27,741	2,341	9.2%	34,974	34,161	37,737	3,576	10.5%
Total	46,760	46,220	50,273	4,053	8.8%	63,387	62,222	68,462	6,240	10.0%

Q2 Age



Q2 Gender



Visitor Air Arrivals

AVERAGE LENGTH OF STAY

	Q2 2014	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Leisure Visitors	5.61	5.45	5.23	-0.22	-4.04%	5.72	5.71	5.32	-0.39	-6.83%
Business Visitors	4.94	4.49	4.26	-0.23	-5.12%	5.37	4.87	4.41	-0.46	-9.45%
Visiting Friends & Relatives	8.94	10.11	9.97	-0.14	-1.38%	9.02	10.09	10.41	0.32	3.17%
Country of Origin										
US	5.02	4.97	4.87	-0.10	-2.01%	5.05	4.98	4.84	-0.14	-2.81%
Canada	6.91	7.17	6.89	-0.28	-3.91%	7.32	7.65	7.40	-0.25	-3.27%
UK	9.06	8.98	8.88	-0.10	-1.11%	9.11	8.95	8.73	-0.22	-2.46%
Intended Address										
Hotel or Similar	4.71	4.71	4.63	-0.08	-1.70%	4.75	4.74	4.64	-0.1	-2.11%
Rental House/Apt	-	8.42	7.70	-0.71	-8.44%	-	8.41	8.75	0.34	4.04%
Friends & Relatives	-	10.42	9.91	-0.51	-4.89%	-	10.42	10.31	-0.11	-1.06%
Total AVG	5.96	5.99	5.78	-0.21	-3.51%	6.13	6.20	5.94	-0.26	-4.19%



Air Statistics

2nd Quarter 2016

During the second quarter of 2016, air capacity (or seats available) increased 11% or 15,179 seats.

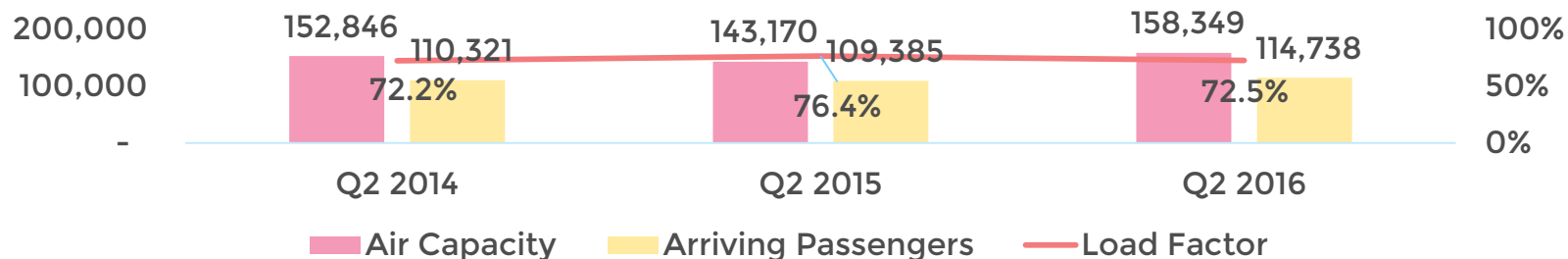
Year-to-date air capacity has increased 15% or 34,264 seats vs 2015.

Most of this increase was seen out of the New York area.

Air Statistics

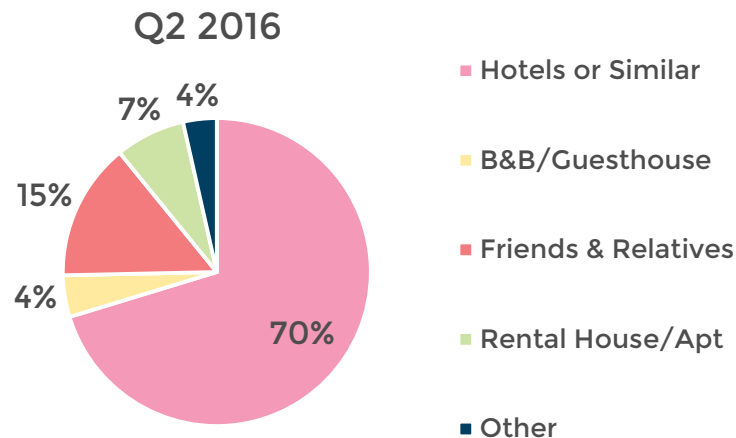
	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
Air Capacity (Total Seats)	152,846	143,170	46,062	52,611	59,676	158,349	15,179	10.6%	263,672	230,466	264,730	34,264	14.9%
Arriving Passengers (Seats Sold)	110,321	109,385	32,032	39,428	43,278	114,738	5,353	4.9%	173,657	170,221	181,792	11,571	6.8%
Air Load Factor (% filled)	72.2%	76.4%	69.5%	74.9%	72.5%	72.5%	-3.9%	-5.16%	65.9%	73.9%	68.7%	-5.2%	-7.0%

Air capacity increased in the 2nd quarter by 10.6% vs. 2015. Arriving passengers, which includes residents, also increased by 4.9% vs. 2015.



AIR VISITORS – ACCOMMODATION TYPE

In Q2 74% of air visitors stayed in a Hotel or B&B/Guesthouse. Friends and relatives hosted 14% of air visitors. Vacation rentals were third with 7% of visitors opting for this accommodation type.



Accommodation Statistics

		Q2 2014	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Hotel Occupancy		64.1%	66.1%	67.9%	1.8%	2.7%	51.1%	49.6%	51.8%	2.2%	4.4%
Hotel Average Daily Rate (ADR)					\$1.44	0.4%				-\$4.79	-1.4%
Hotel Revenue Per Available Room (RevPAR)					\$8.30	3.3%				\$5.12	3.1%
% Staying In Hotels & Similar	TOTAL	71.9%	73.2%	74.7%	1.5%	2.0%	72.8%	73.0%	74.8%	1.8%	2.5%
	Leisure	78.9%	81.5%	83.4%	1.9%	2.3%	79.8%	80.7%	84.1%	3.4%	4.2%
	Business	84.2%	89.0%	90.6%	1.6%	1.8%	84.9%	87.1%	89.8%	2.7%	3.1%
Bed Nights in Hotels & Similar		248,414	247,956	261,636	13,680	5.5%	360,907	349,537	375,077	25,540	7.3%

Source: Occupancy, ADR and RevPAR from STR Destination Report, Choice of Accommodation from Immigration Landing Cards

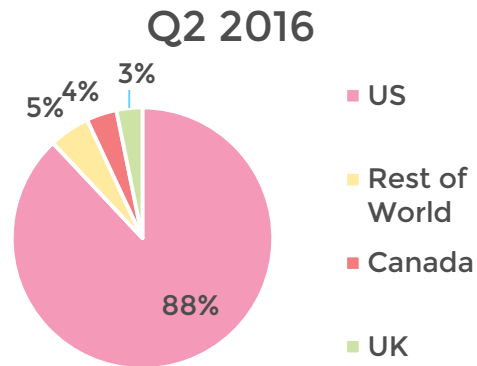
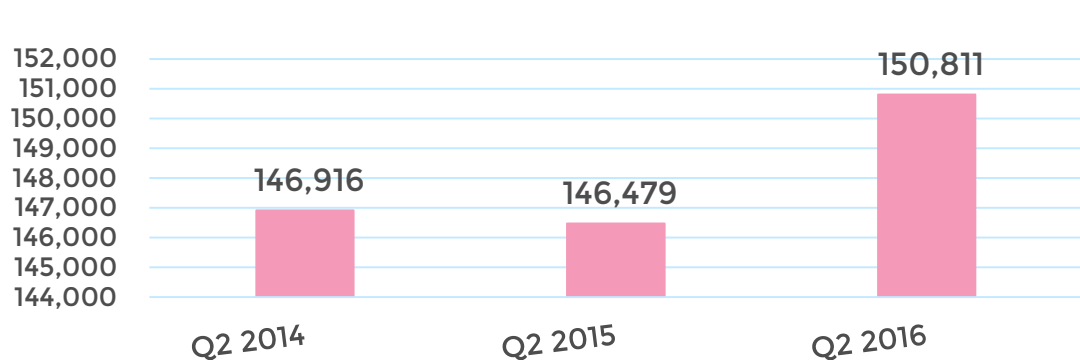
Estimated Air Visitor Expenditure

Vacation/Leisure Only	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Average Vacation/Leisure Visitor Spending (per person)	\$1,310.31	\$1,379.21	\$68.90	5.3%	\$1,287.70	\$1,315.92	\$28.22	2.2%
TOTAL VACATION/LEISURE VISITOR EXPENDITURE	\$60,562,528	\$69,337,024	\$8,774,496	14.5%	\$80,123,269	\$90,090,515	\$9,967,246	12.4%

Business & Total	Q2 2015	Q2 2016	# CHG YOY	% CHG YOY	YTD-15	YTD-16	# CHG YOY	% CHG YOY
Average Business Visitor Spending (per person)	\$1,218.66	\$1,429.12	\$210.46	17.3%	\$1,147.56	\$1,343.95	\$196.39	17.1%
Average Total Visitor Spending (per person)	\$1,190.05	\$1,314.00	\$123.95	10.4%	\$1,181.73	\$1,252.66	\$70.93	6.0%
TOTAL AIR VISITOR EXPENDITURE	\$85,650,279	\$99,509,220	\$13,858,941	16.2%	\$119,283,826	\$135,240,932	\$15,957,105	13.4%

Cruise Arrivals

	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD- 14	YTD- 15	YTD- 16	# CHG YOY	% CHG YOY
US	128,169	128,414	17,353	55,928	59,400	132,681	4,267	3.3%	128,169	128,414	133,647	5,233	4.1%
Canada	8,277	7,414	1,113	3,128	1,409	5,650	-1,764	-23.8%	8,277	7,414	5,726	-1,688	-22.8%
UK	4,311	3,791	1,866	2,375	595	4,836	1,045	27.6%	4,311	3,791	6,991	3,200	84.4%
Rest of World	6,159	6,860	3,203	2,678	1,763	7,644	465	13.2%	6,159	7,179	7,788	609	17.2%
Total	146,916	146,479	23,535	64,109	63,167	150,811	4,013	2.7%	146,916	146,798	154,152	7,354	5.0%



Yacht Arrivals

	Q2 2014	Q2 2015	Apr 2016	May 2016	June 2016	Q2 2016	Q2 # CHG YOY	Q2 % CHG YOY	YTD-14	YTD-15	YTD-16	# CHG YOY	% CHG YOY
US	1,878	767	69	358	1,234	1,661	894	116.6%	1,884	790	1,685	895	113.3%
Canada	190	117	13	72	94	179	62	53.0%	192	120	180	60	50.0%
UK	224	274	55	176	100	331	57	20.8%	250	314	342	28	8.9%
Europe	767	804	96	418	181	181	-623	-77.5%	937	1,030	866	-164	-15.9%
Rest of World	308	181	49	123	157	329	148	81.8%	359	213	353	140	65.7%
Total	3,367	2,143	282	1,147	1,766	2,681	538	25.1%	3,622	2,467	3,426	959	38.9%

