



Tourism Measures

1st Quarter 2023

BERMUDA 

Lost Yet Found

Executive Summary

PERCENTAGES ARE % CHANGE COMPARING 2023 to 2022

Q1 2023

AIR ARRIVALS LEISURE

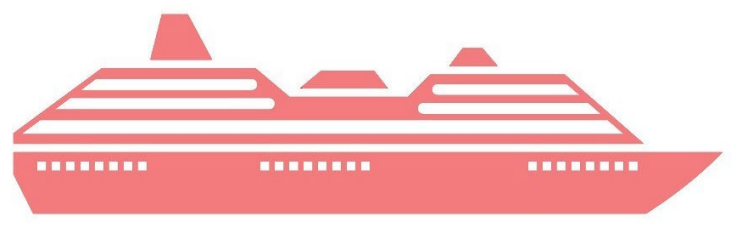


TOTAL LEISURE
13,507

↑ 88.1%
LEISURE

USA **67.1% ↑**
CAD **296.2% ↑**
UK **70.6% ↑**

CRUISE



TOTAL PASSENGERS
22,784

TOTAL CALLS
13

YACHTS



TOTAL = 25
SUPERYACHTS = 2

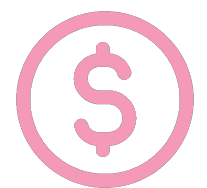
ESTIMATED
ECONOMIC IMPACT

\$1.7MM 164.2% ↑

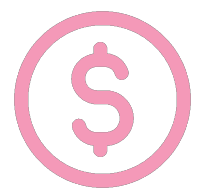
AIR CAPACITY



73,175
9.9% ↑
TOTAL



ESTIMATED VISITOR EXPENDITURE



AIR 2022
\$21.6M
\$1,759
PER PERSON

AIR 2023
\$36.2M
\$1,467
PER PERSON

% CHG
67.6% ↑
16.6% ↓

CRUISE 2022
\$0M
NO PASSENGERS

CRUISE 2023
\$5.3M
\$235
PER PERSON

% CHG
↑

HOTELS



77.8% ↑
58.9% ↑

HOTEL REVPAR
(REVENUE PER AVAILABLE ROOM)

HOTEL OCCUPANCY

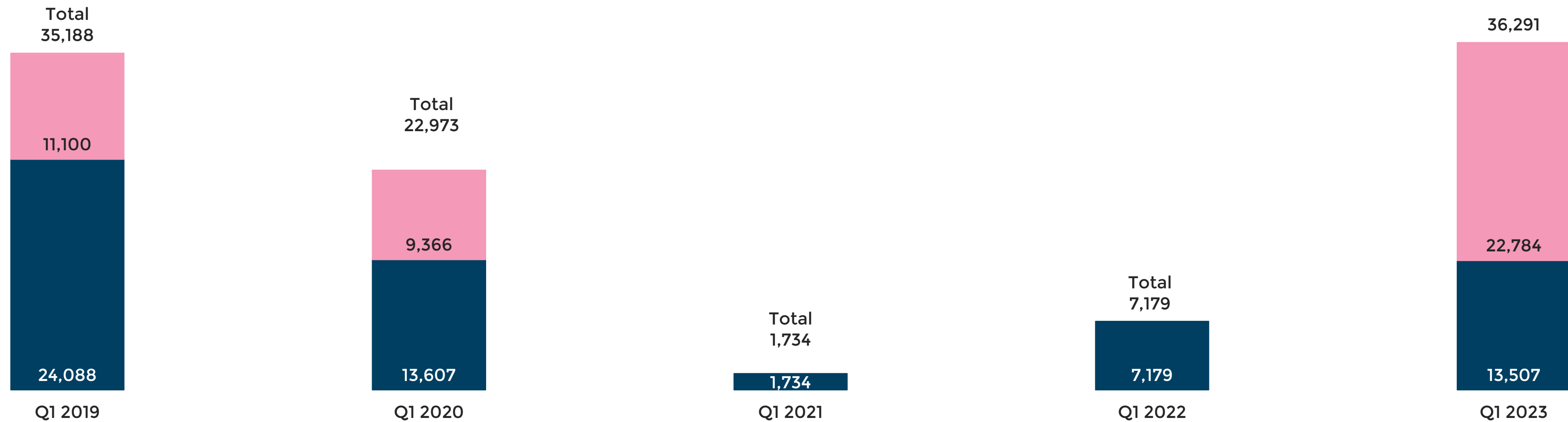
11.9% ↑
ADR
(AVERAGE DAILY RATE)



Total Vacation & Leisure Visitor Arrivals

	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Air Vacation & Leisure Visitors	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Cruise Visitors	11,100	9,366	0	0	7,736	1,728	13,320	22,784	22,784	-
Total Leisure Visitors	35,188	22,973	1,734	7,179	10,297	5,467	20,527	36,291	29,112	405.5%

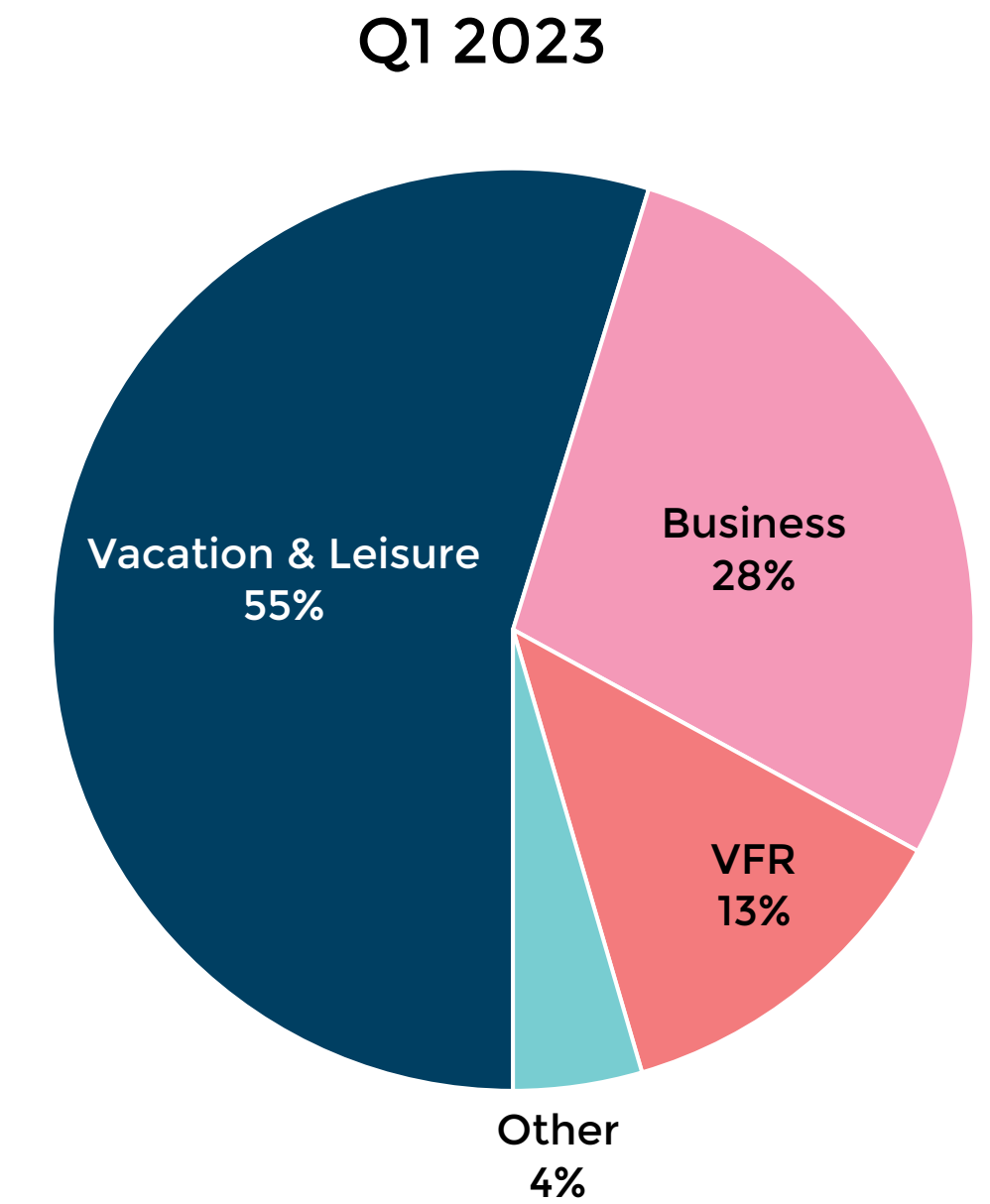
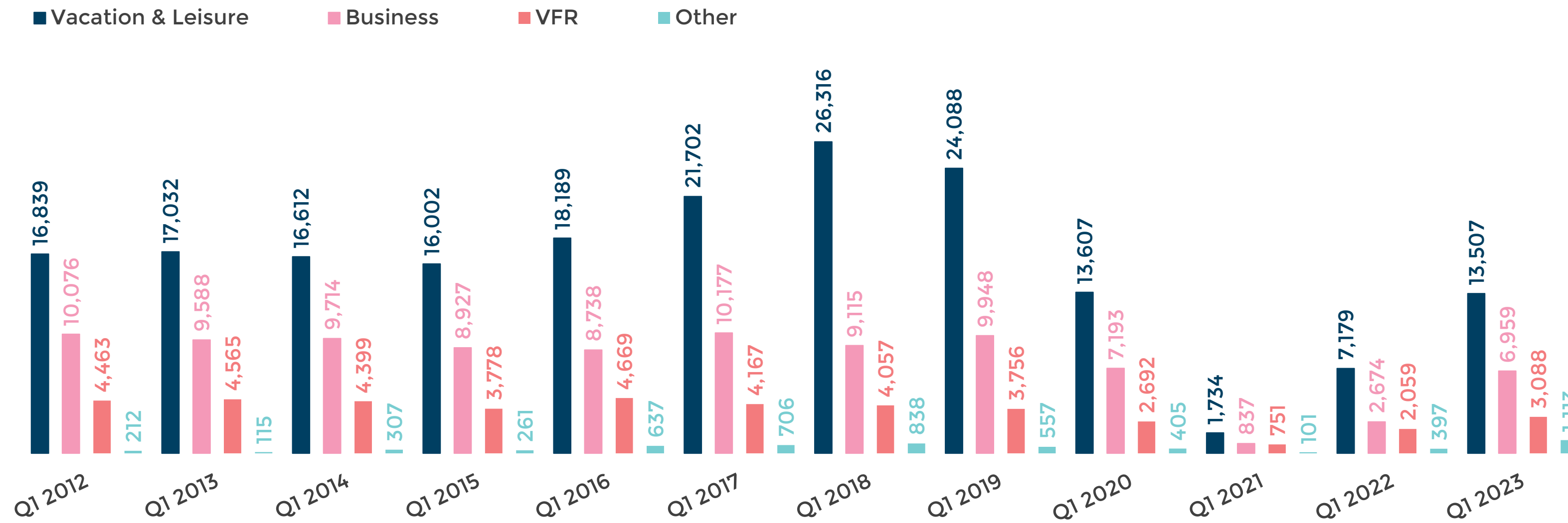
■ Cruise ■ Air Vacation & Leisure





Total Air Visitors Purpose of Visit

	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Vacation & Leisure	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Business	9,948	7,193	837	2,674	1,739	2,179	3,041	6,959	4,285	160.2%
Visiting Friends & Relatives	3,756	2,692	751	2,059	738	892	1,458	3,088	1,029	50.0%
Other	557	405	101	397	381	293	439	1,113	716	180.4%
TOTAL Air Visitors	38,349	23,897	3,423	12,309	5,419	7,103	12,145	24,667	12,358	100.4%





Total Air Visitors Purpose of Visit Detail

	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Vacation & Leisure	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%
Vacation	22,801	12,632	1,718	6,750	2,163	3,702	6,726	12,591	5,841	86.5%
Destination Wedding*	66	99	9	173	17	5	157	179	6	3.5%
Concert/Festival/Carnival	125	103	0	54	5	12	12	29	-25	-46.3%
Sporting Events	1,096	773	7	202	376	20	312	708	506	250.5%
Business	9,948	7,193	837	2,674	1,739	2,179	3,041	6,959	4,285	160.2%
Business	7,691	5,853	777	2,295	1,439	1,819	2,350	5,608	3,313	144.4%
Incentive Groups*	8	10	2	7	2	3	8	13	6	85.7%
Conference/Meeting	2,249	1,330	58	372	298	357	683	1,338	966	259.7%
Visiting Friends & Relatives	3,756	2,692	751	2,059	738	892	1,458	3,088	1,029	50.0%
Vacation*	2,438	1,629	334	1,303	473	596	1,078	2,147	844	64.8%
Personal *	1,318	1,063	417	756	265	296	380	941	185	24.5%
Other	557	405	101	397	381	293	439	1,113	716	180.4%
Study	266	150	5	30	73	4	71	148	118	393.3%
Other	291	255	96	367	308	289	368	965	598	162.9%
Total Air Visitors	38,349	23,897	3,423	12,309	5,419	7,103	12,145	24,667	12,358	100.4%

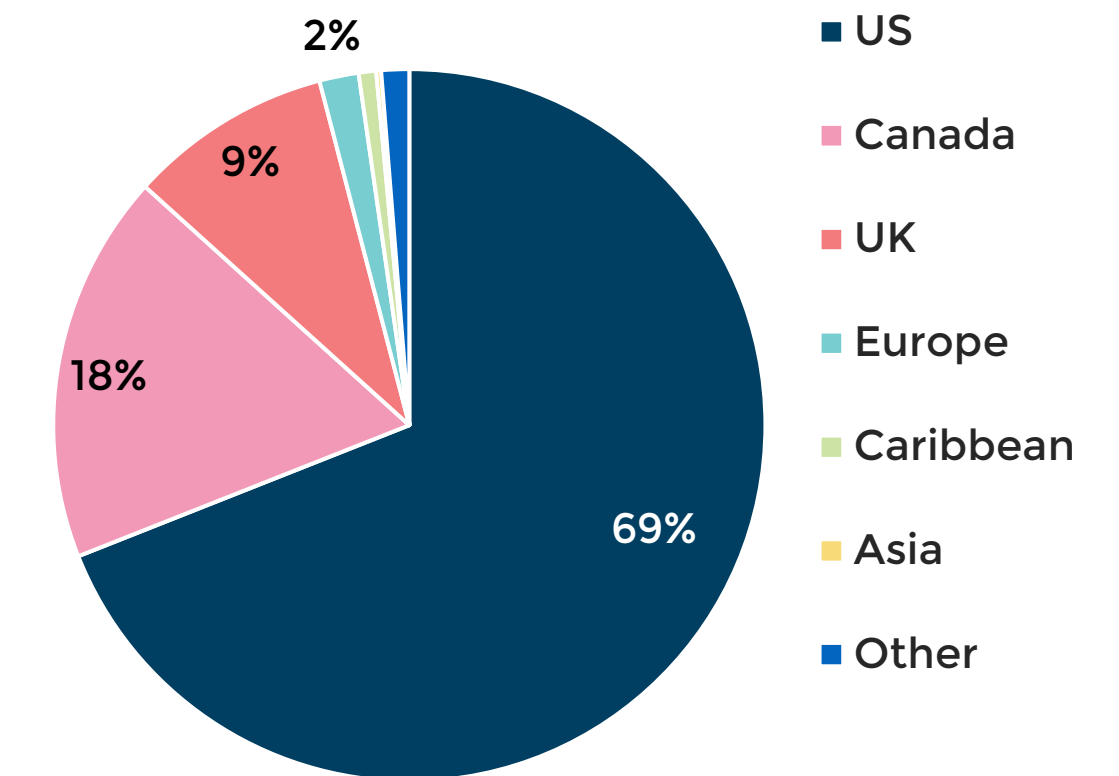
Source: Department of Immigration & Travel Authorisation Forms
 NOTE: The business category contains Viking Orion Crew members who arrived by Air in 2021



Air Visitor Arrivals by Country

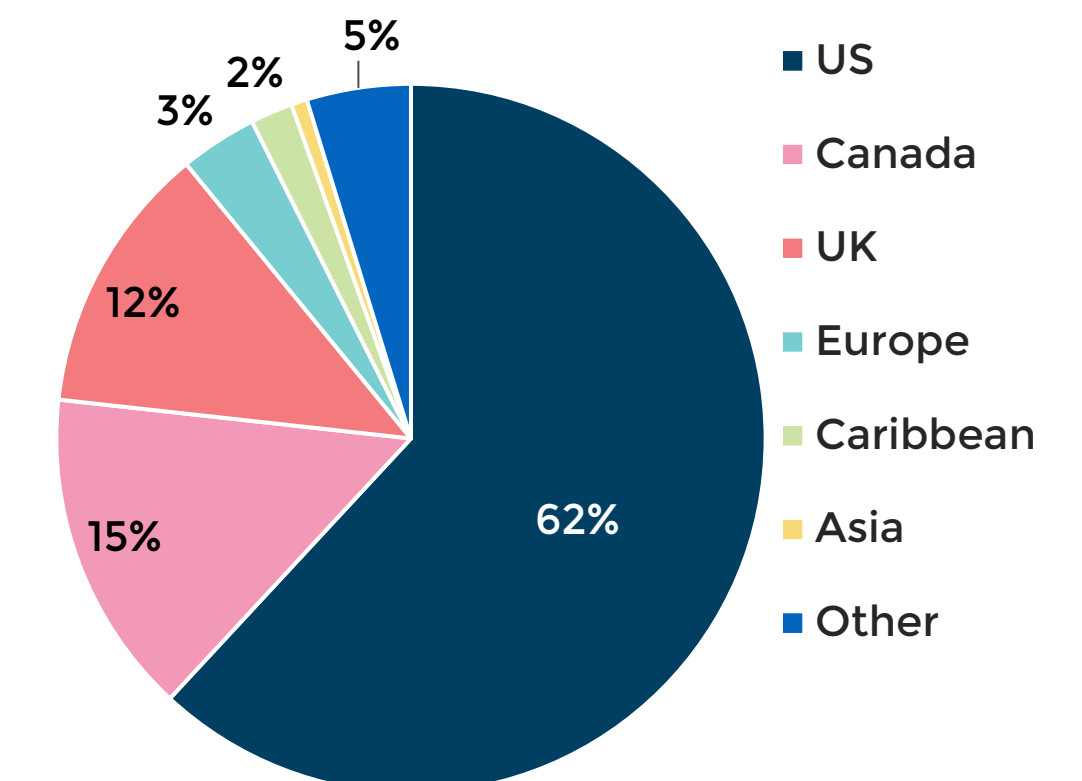
Leisure Air Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	18,498	9,771	1,544	5,579	1,773	2,428	5,119	9,320	3,741	67.1%
Canada	3,662	2,502	39	603	446	780	1,163	2,389	1,786	296.2%
UK	1,196	845	73	724	216	362	671	1,249	525	72.5%
Europe	270	220	30	127	49	77	115	241	114	89.8%
Caribbean	143	86	19	55	32	31	44	107	52	94.5%
Asia	134	51	9	29	10	12	8	30	1	3.4%
Other	185	132	20	62	35	49	87	171	109	175.8%
Total	24,088	13,607	1,734	7,179	2,561	3,739	7,207	13,507	6,328	88.1%

Leisure Q1 2023



Total Air Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	26,619	15,788	2,513	8,195	3,290	4,224	7,755	15,269	7,074	86.3%
Canada	6,264	3,946	131	1,166	747	1,169	1,747	3,663	2,497	214.2%
UK	3,082	2,378	396	1,759	622	920	1,499	3,041	1,280	72.7%
Europe	944	713	156	476	226	241	402	869	391	81.8%
Caribbean	519	347	82	219	130	135	210	475	256	116.9%
Asia	280	164	26	88	35	53	91	179	91	103.4%
Other	641	561	119	377	369	361	441	1,171	769	191.3%
Total	38,349	23,897	3,423	12,280	5,419	7,103	12,145	24,667	12,358	100.4%

Total Q1 2023





Vacation & Leisure Visitor Air Arrivals

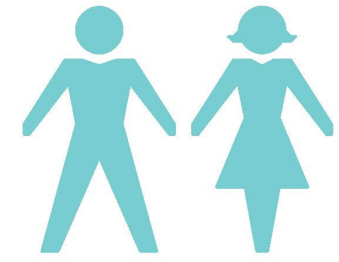


BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q1 2019	# of Arrivals Q1 2022	# of Arrivals Q1 2023	# CHG YOY	% CHG YOY	2023 % Share of Total
NEW YORK (501)	5,849	2,001	3,249	1,248	62.4%	34.86%
BOSTON (MANCHESTER) (506)	3,996	722	733	11	1.5%	7.86%
PHILADELPHIA (504)	817	283	452	169	59.7%	4.85%
WASHINGTON, DC (HAGRSTWN) (511)	684	191	361	170	89.0%	3.87%
ATLANTA (524)	466	90	282	192	213.3%	3.03%
HARTFORD & NEW HAVEN (533)	392	136	247	111	81.6%	2.65%
CHARLOTTE (517)	64	100	199	99	99.0%	2.14%
CHICAGO (602)	298	82	168	86	104.9%	1.80%
BALTIMORE (512)	240	107	162	55	51.4%	1.74%
TAMPA-ST. PETE (SARASOTA) (539)	123	42	140	98	233.3%	1.50%
RALEIGH-DURHAM (FAYETVLL) (560)	133	63	136	73	115.9%	1.46%
PROVIDENCE-NEW BEDFORD (521)	334	75	134	59	78.7%	1.44%
ORLANDO-DAYTONA BCH-MELBRN (534)	121	59	127	68	115.3%	1.36%
MIAMI-FT. LAUDERDALE (528)	171	96	114	18	18.8%	1.22%
LOS ANGELES (803)	149	74	112	38	51.4%	1.20%
DALLAS-FT. WORTH (623)	160	91	109	18	19.8%	1.17%
PORTLAND-AUBURN (500)	354	85	107	22	25.9%	1.15%



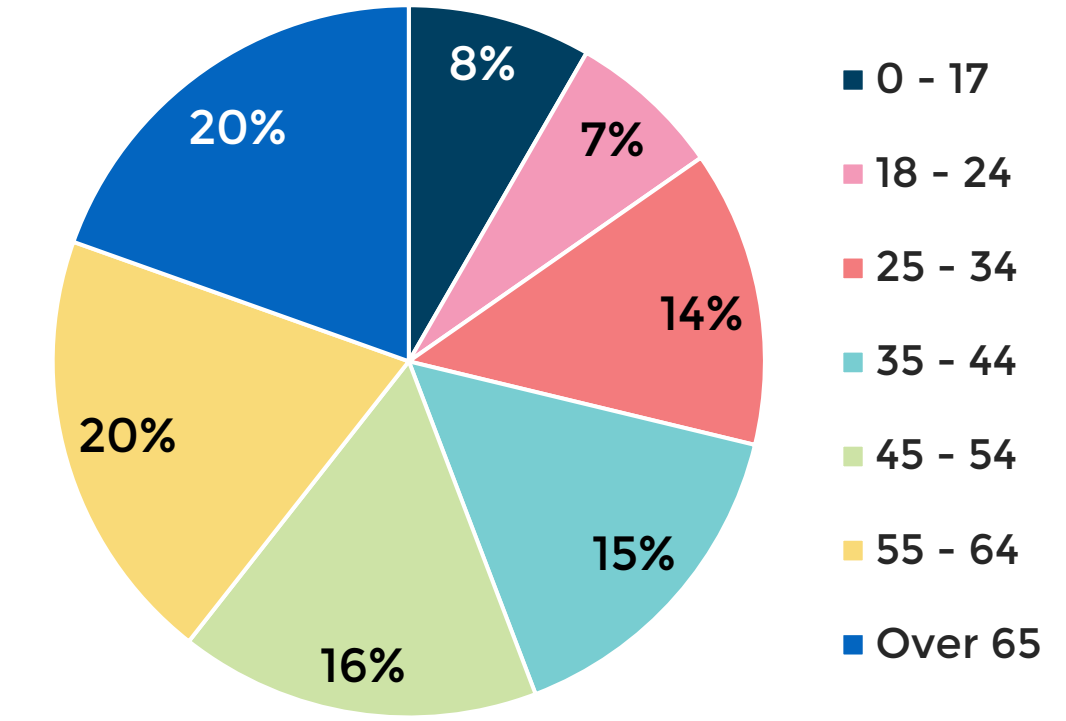
Vacation & Leisure Visitor Air Arrivals



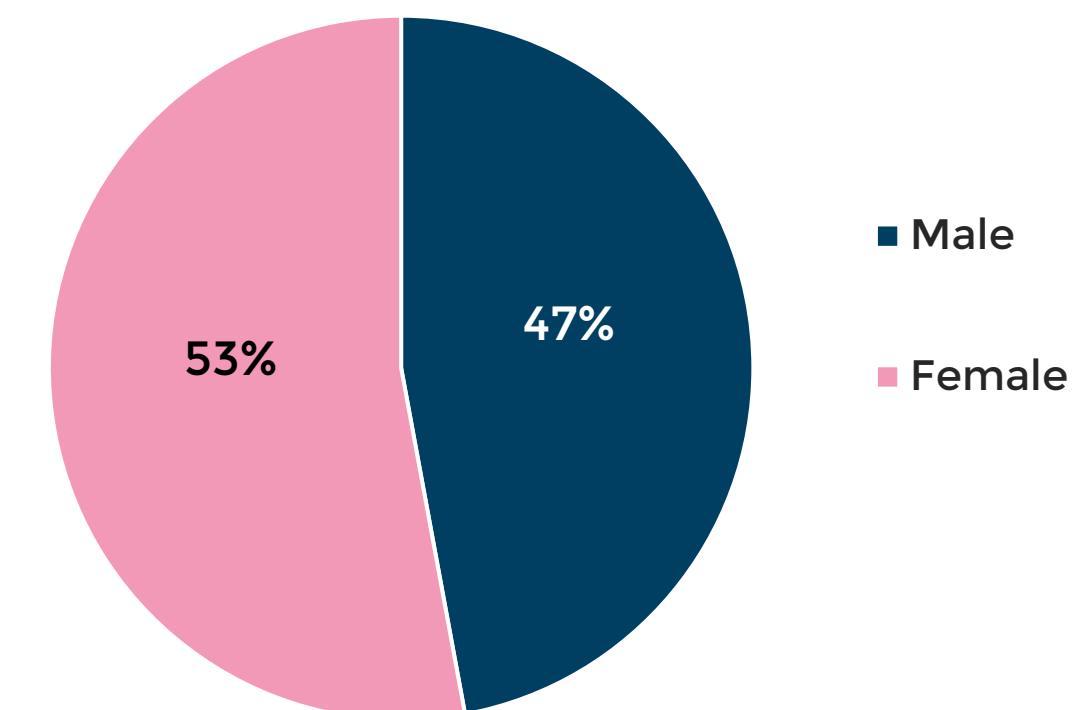
BY AGE & GENDER

AGE - LEISURE	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
0 - 17	2,287	1,070	200	562	1,124	562	100.0%
18 - 24	2,067	732	110	487	944	457	93.8%
25 - 34	4,397	2,474	301	1,187	1,818	631	53.2%
35 - 44	3,874	2,179	299	1,190	2,085	895	75.2%
45 - 54	3,841	2,149	246	1,148	2,214	1,066	92.9%
55 - 64	4,008	2,534	355	1,450	2,681	1,231	84.9%
Over 65	3,614	2,469	223	1,155	2,641	1,486	128.7%
Total	24,088	13,607	1,734	7,179	13,507	6,328	88.1%

AGE Q1 2023



GENDER Q1 2023



GENDER - LEISURE	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Male	9,228	6,046	827	3,337	6,361	3,024	90.6%
Female	14,860	7,561	907	3,842	7,146	3,304	86.0%
Total	24,088	13,607	1,734	7,179	13,507	6,328	88.1%



US Vacation & Leisure Visitor Air Arrivals



AVERAGE LENGTH OF STAY

Average Length of Stay	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Visitors	5.49	6.00	14.15	6.68	6.27	-0.41	-6.1%
Business Visitors	5.20	5.72	21.23	7.69	5.26	-2.43	-31.6%
Visiting Friends & Relatives	11.25	12.58	28.13	17.25	13.29	-3.96	-23.0%
Country of Origin							
US	4.79	4.97	13.38	6.22	5.11	-1.11	-17.8%
Canada	7.69	8.88	41.94	11.91	8.61	-3.30	-27.7%
UK	8.53	8.51	27.38	9.64	8.54	-1.10	-11.4%
Intended Address							
Hotel or Similar	4.75	4.84	13.42	6.08	5.14	-0.94	-15.5%
Rental House/Apt	9.31	11.39	26.68	12.17	10.47	-1.70	-14.0%
Friends & Relatives	11.05	12.31	28.85	16.62	12.92	-3.70	-22.3%
Total AVG	6.16	6.85	19.85	9.03	7.22	-1.81	-20.0%



Air Statistics

1st Quarter 2023

Air Capacity

↑ 9.9% OR 6,568 SEATS VS 2022

Seats Sold

↑ 69.8% OR 22,309 SEATS VS 2022





Air Statistics

Air Figures	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Air Capacity (Total Seats)	117,940	93,644	31,359	66,607	22,221	23,052	27,902	73,175	6,568	9.9%
Arriving Passengers (Seats Sold)	75,180	57,508	9,039	31,979	16,788	16,471	21,029	54,288	22,309	69.8%
Air Load Factor (% filled)	63.7%	61.4%	28.0%	48.0%	75.6%	71.5%	75.4%	74.2%	26.2%	54.5%

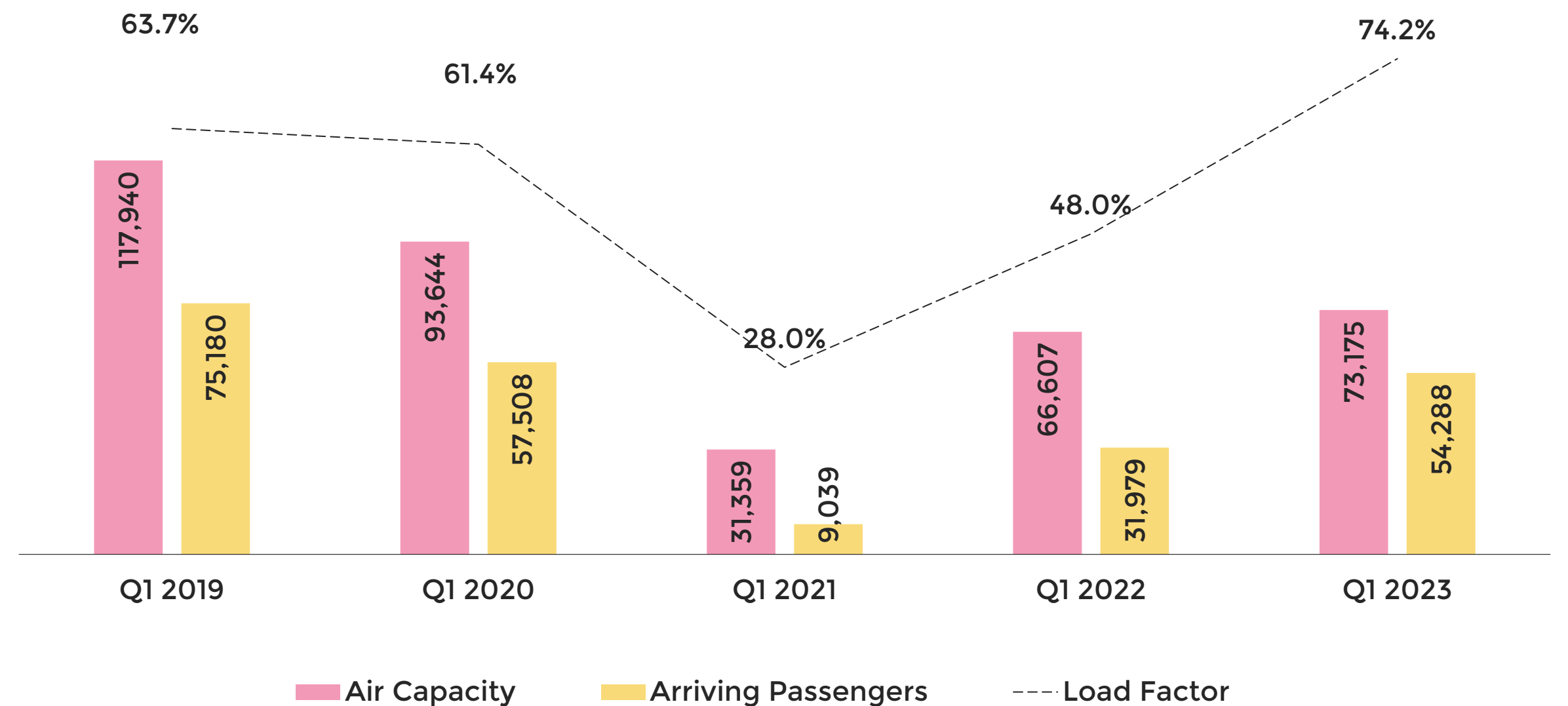
AIR CAPACITY

↑ 9.9% VS 2022

ARRIVING PASSENGERS

(Including Residents)

↑ 69.8% VS 2022





Air Visitor Statistics

By Accommodation Type

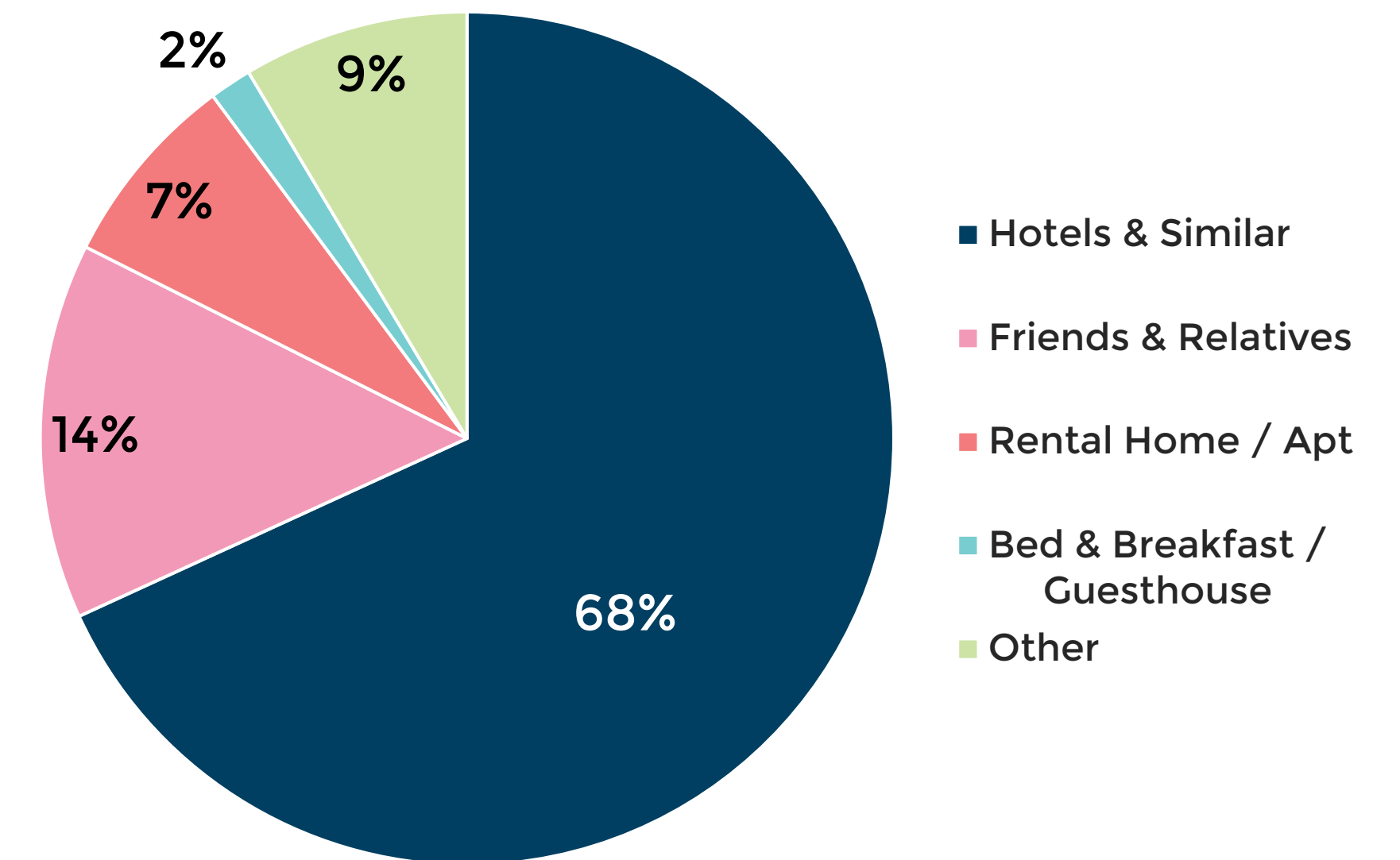
HOTEL OR B&B / GUESTHOUSE → 68%

OTHER → 9% (THIS CATEGORY INCLUDES PRIVATE HOMES, BOATS/YACHTS AND UNSPECIFIED TYPES OF ACCOMMODATIONS)

FRIENDS & RELATIVES → 14%

VACATION RENTAL PROPERTIES → 7%

Q1 2023





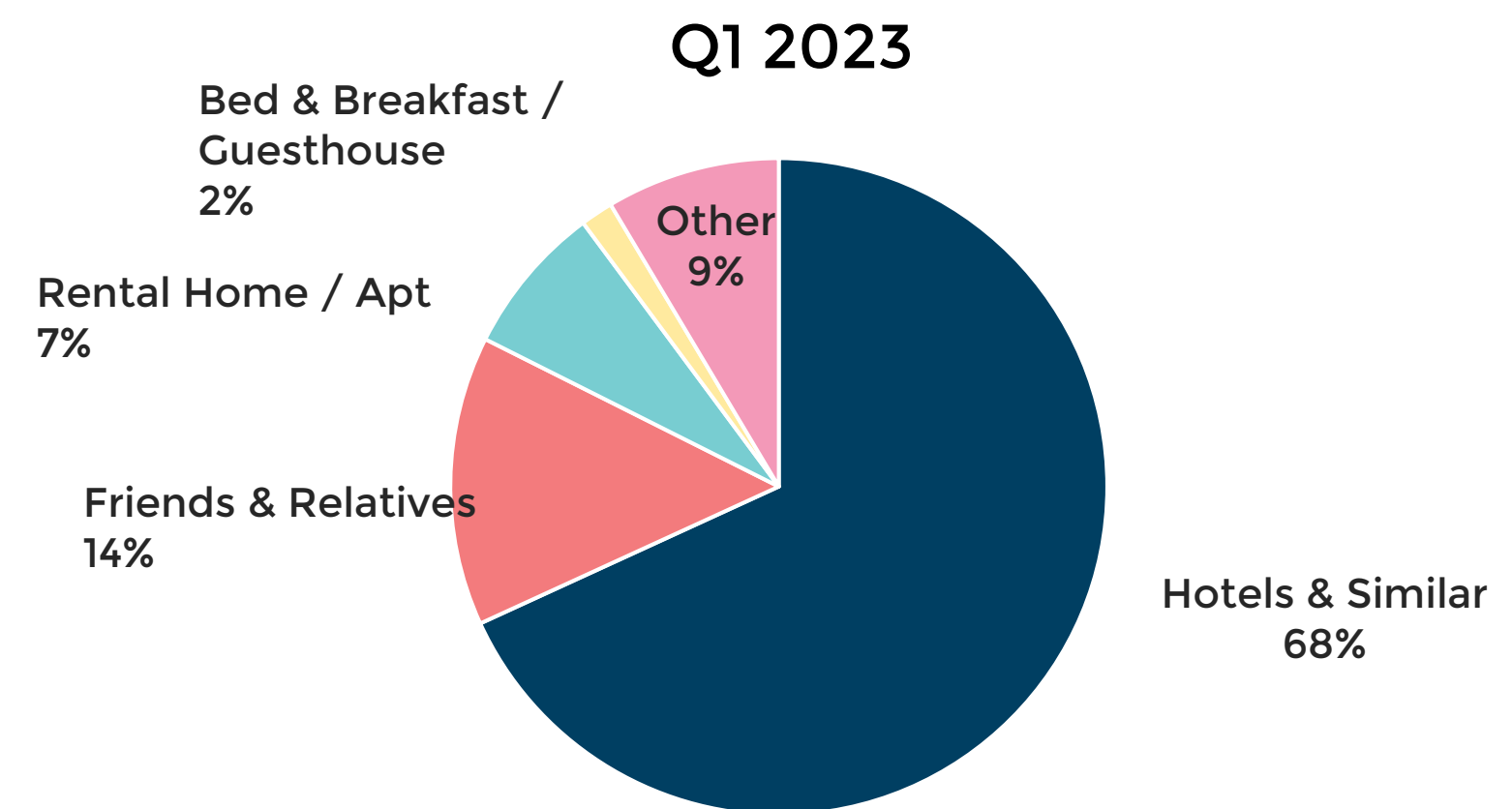
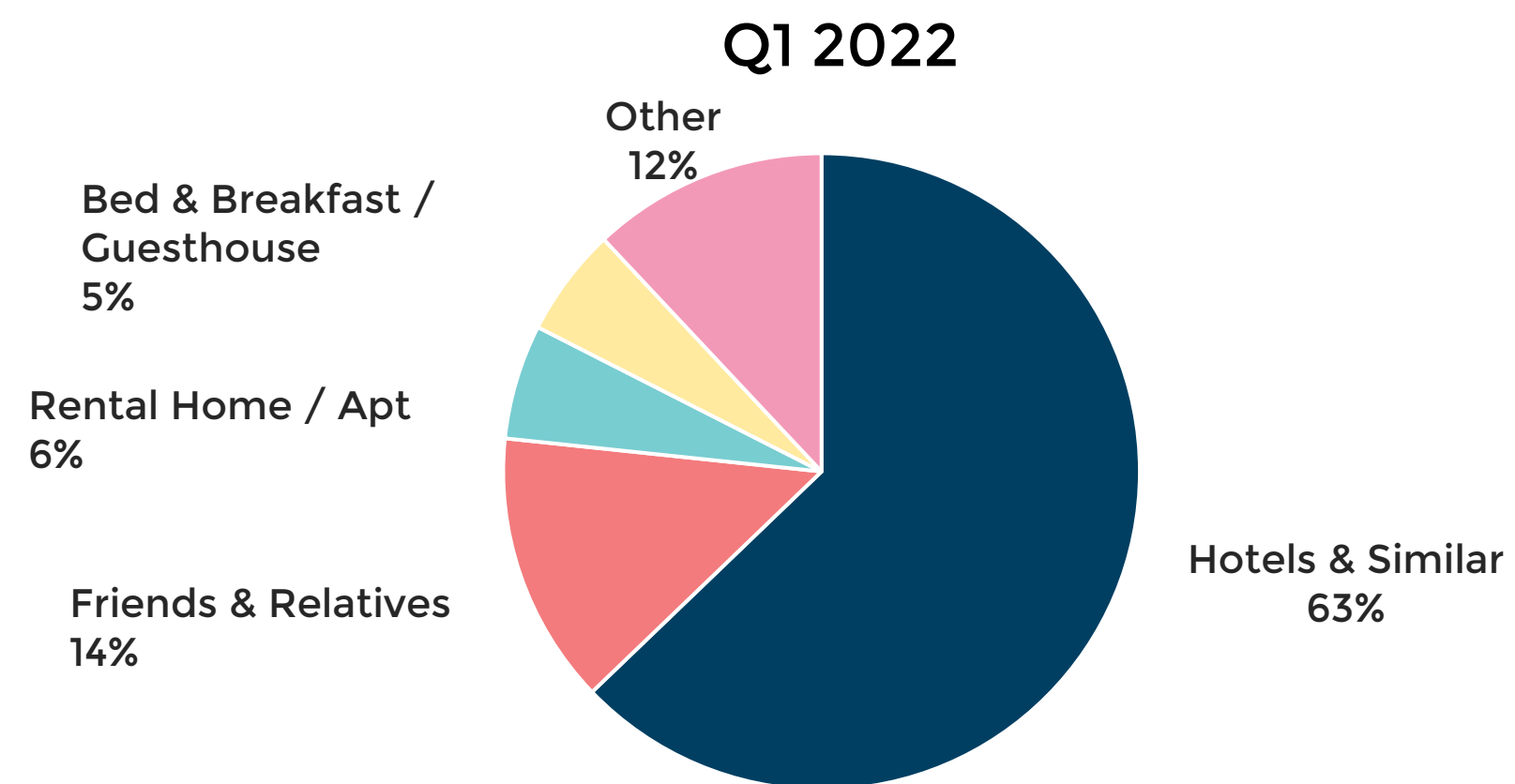
Accommodation Statistics

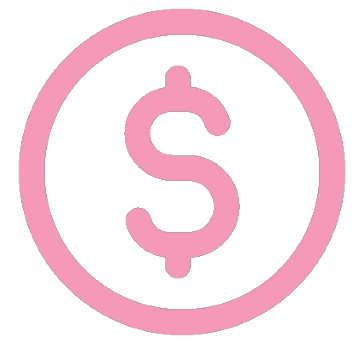
Accommodations	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Hotel Occupancy	42.2%	28.9%	23.6%	28.7%	45.6%	16.9%	58.9%
Hotel Average Daily Rate (ADR)						\$36.49	11.9%
Hotel Revenue Per Available Room (RevPAR)						\$68.59	77.8%
% Staying In Commercial Accommodations TOTAL	75.5%	72.7%	53.1%	68.3%	69.8%	1.5%	2.2%
% Staying In Commercial Accommodations (Leisure)	80.7%	77.6%	58.1%	78.0%	76.6%	-1.4%	-1.8%
% Staying In Commercial Accommodations (Business)	89.2%	88.6%	77.9%	90.3%	91.2%	0.9%	1.0%
Bed Nights in Commercial Accommodations	137,411	84,047	24,400	51,150	88,520	37,370	73.1%



Vacation Rental Statistics

Accommodations	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Vacation Rental Occupancy*	44.6%	38.9%	49.5%	46.3%	57.5%	11.2%	24.2%
% Staying in Rental TOTAL	8.2%	8.7%	11.2%	5.8%	7.4%	1.6%	27.6%
% Staying in rental Leisure	10.1%	11.0%	13.2%	7.3%	10.0%	2.7%	37.0%
% Staying in rental Business	5.1%	6.3%	10.2%	3.0%	4.0%	1.0%	33.3%
Average Length of Stay	9.31	11.39	27.68	12.17	10.47	-1.70	-14.0%

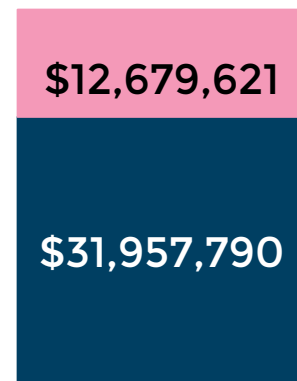




Estimated Air Visitor Expenditure

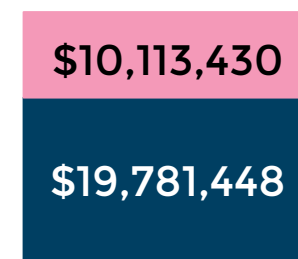
1st Quarter

Total
\$48,228,469



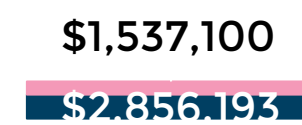
Q1 2019

Total
\$32,462,402



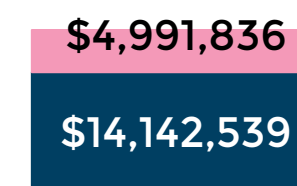
Q1 2020

Total
\$5,312,017



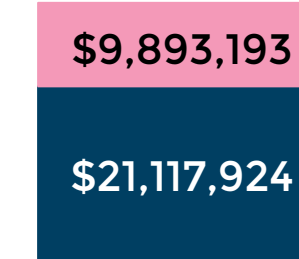
Q1 2021

Total
\$21,597,327



Q1 2022

Total
\$36,192,162

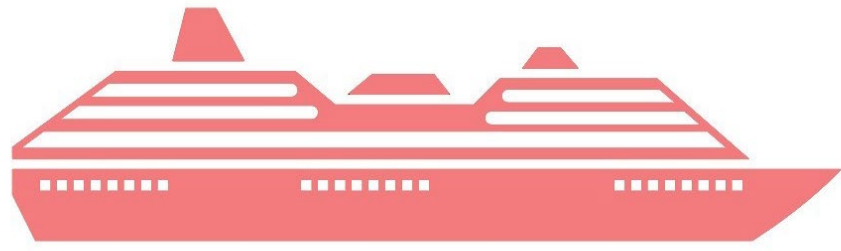


Q1 2023

■ Leisure ■ Business

Total Spending	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Air Visitor	\$31,957,790	\$19,781,448	\$2,856,193	\$14,156,342	\$21,117,924	\$6,961,582.47	49.2%
Business Air Visitor	\$12,679,621	\$10,113,430	\$1,537,100	\$5,018,109	\$9,893,193	\$4,875,084.14	97.1%
Total Air Visitors	\$48,228,469	\$32,462,402	\$5,312,017	\$21,648,331	\$36,192,162	\$14,543,831.75	67.2%

Per Person Spending	Q1 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Leisure Air Visitor	\$1,327	\$1,454	\$1,647	\$1,972	\$1,563	-\$408	-20.7%
Business Air Visitor	\$1,275	\$1,406	\$1,836	\$1,877	\$1,422	-\$455	-24.2%
Total Air Visitors	\$1,258	\$1,358	\$1,552	\$1,759	\$1,467	-\$292	-16.6%



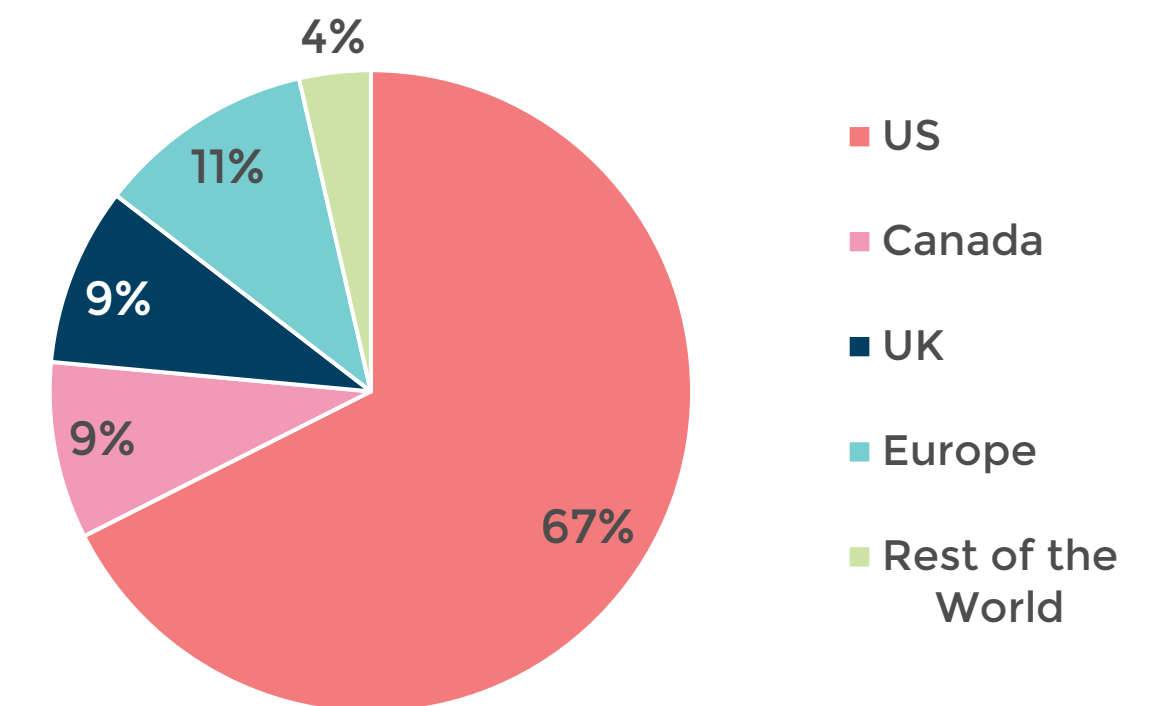
Cruise Arrivals

Total Cruise Arrivals	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	974	2,380	0	0	5,556	1	9,836	15,393	15,393	-
Canada	118	403	0	0	737	0	1,292	2,029	2,029	-
UK	9,236	5,995	0	0	844	0	1,201	2,045	2,045	-
Europe	610	473	0	0	142	1,723	633	2,498	2,498	-
Rest of World	162	115	0	0	457	4	358	819	819	-
Total	11,100	9,366	0	0	7,736	1,728	13,320	22,784	22,784	-

Cruise Passengers



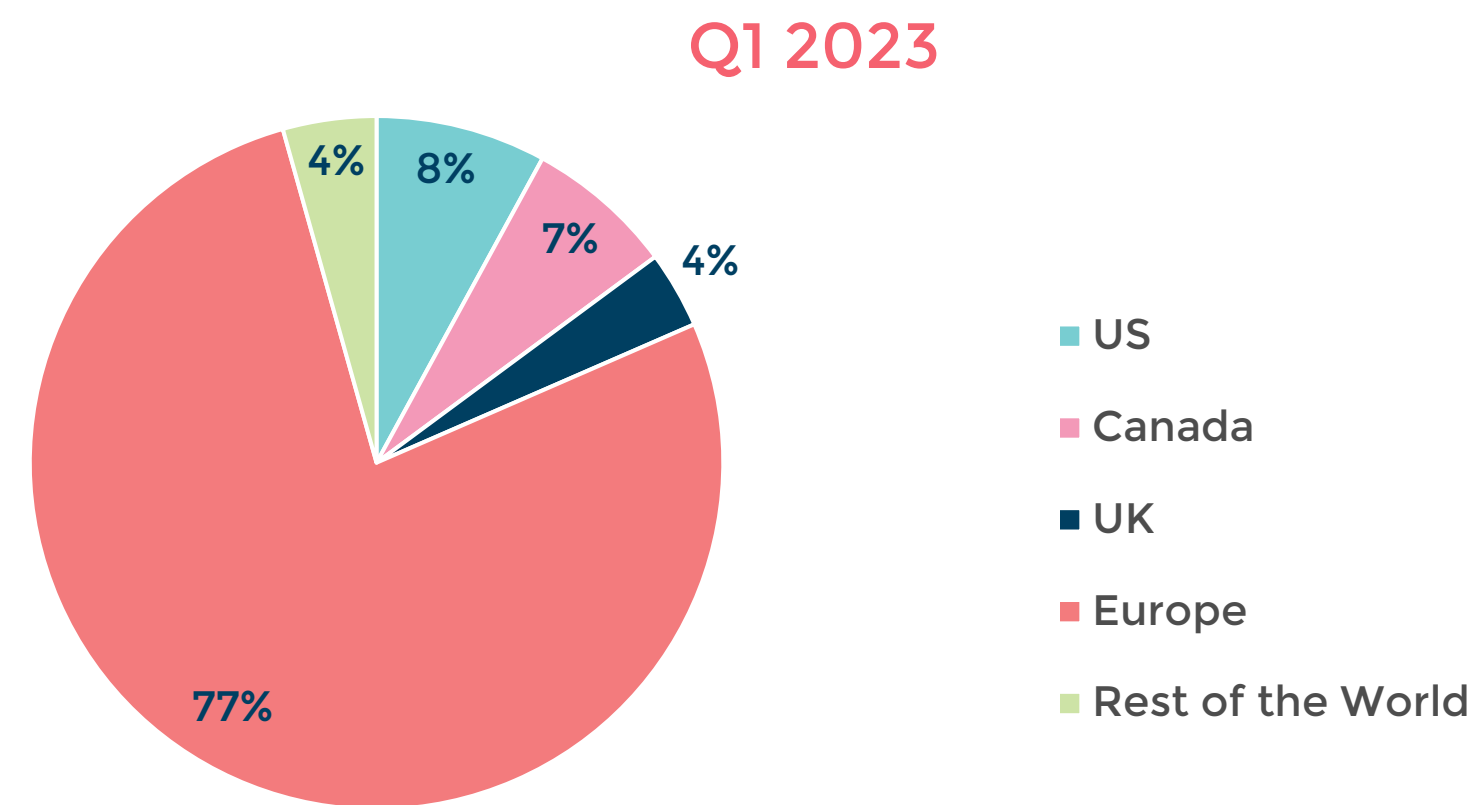
Cruise Passengers





Yacht Arrivals

Yacht Passenger Arrivals by Country	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
US	34	42	20	40	6	10	15	31	-9	-22.5%
Canada	49	4	3	31	0	0	27	27	-4	-12.9%
UK	4	7	15	55	0	0	14	14	-41	-74.5%
Europe	93	331	30	215	0	0	301	301	86	40.0%
Rest of World	26	20	9	55	0	0	17	17	-38	-69.1%
Total	206	404	77	396	6	10	374	390	-6	-1.5%





Yacht Arrivals

Yacht Arrivals by Length	Q1 2019	Q1 2020	Q1 2021	Q1 2022	23-Jan	23-Feb	23-Mar	Q1 2023	# CHG	% CHG
Below 24m (up to 78ft)	11	10	12	10	3	3	6	12	2	20.0%
24m - 29m (79ft - 95ft)	1	3	0	0	0	0	1	1	1	-
30m - 44m (96ft - 147ft)	2	3	1	4	0	0	1	1	-3	-75.0%
45m and above (148ft +)	2	8	2	8	0	4	7	11	3	37.5%
Total	16	24	15	22	3	7	15	25	3	13.6%

VESSELS BY LENGTH



SUPERYACHTS*



Superyacht Calls

	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Superyacht Calls	4	6	2	-4	-66.7%

Economic Impact

	Q1 2021	Q1 2022	Q1 2023	# CHG	% CHG
Superyachts	\$98,656	\$350,767	\$136,246	-\$214,521	-61.2%
Total yachts	N/A	\$651,370	\$1.72M	\$1.07M	164%



Questions anyone?

The Bermuda Tourism Authority would like to thank all partners and stakeholders that provide data for this and other reports

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