

# Tourism Measures

4<sup>TH</sup> QUARTER 2017

BERMUDA

# Executive Summary

# Q4 2017

PERCENTAGES ARE % CHANGE COMPARING 2016 AND 2017



**10%** ↑

LEISURE AIR ARRIVALS



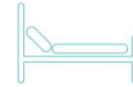
**18%** ↑

AIR CAPACITY



**13%** ↑

TOTAL LEISURE SPENDING  
(AIR LEISURE)



**19%** ↑

HOTEL REV PAR  
(Revenue per Available Room)



U.S. LEISURE AIR ARRIVALS

BOSTON

**23%** ↑

WASHINGTON DC

**8%** ↑

CANADA

**14%** ↑



2017  
**\$50.0 MM**

2016  
**\$40.4 MM**



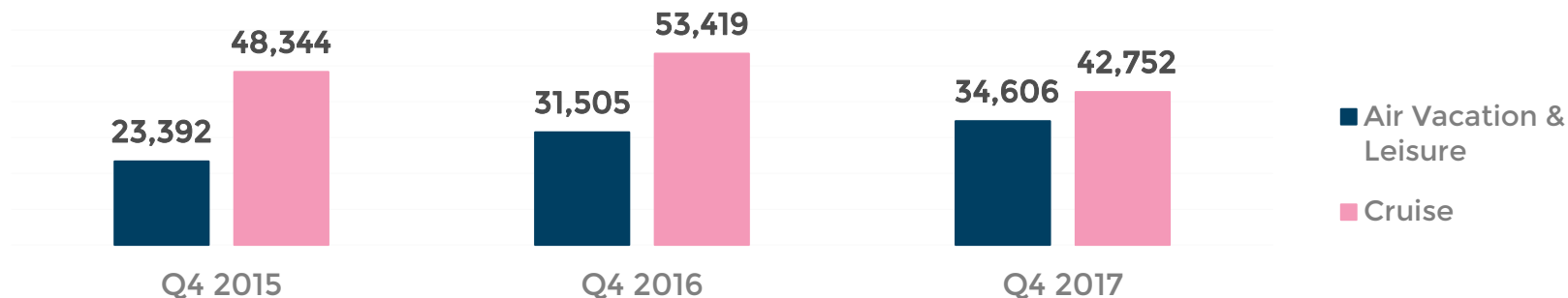
**11%** ↑

HOTEL OCCUPANCY



# Total Vacation & Leisure Visitor Arrivals

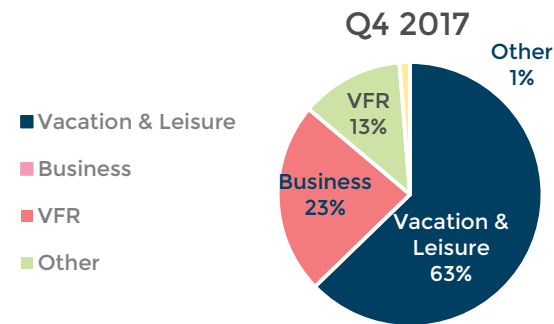
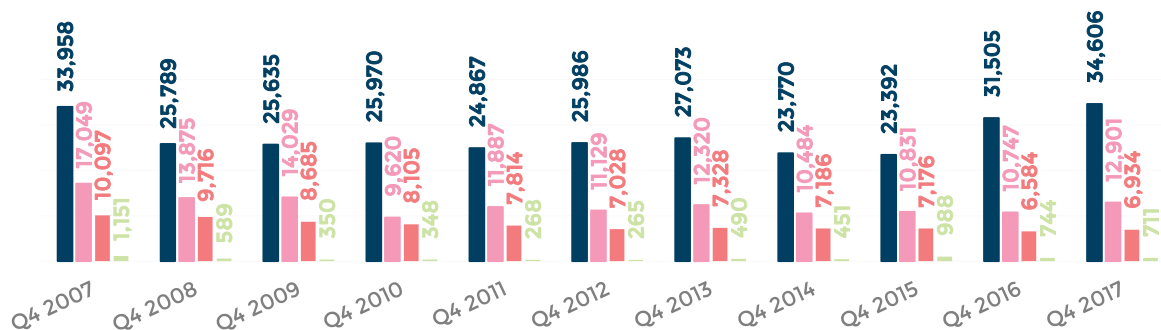
	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	23,392	31,505	13,600	11,521	9,485	34,606	3,101	9.8%	140,087	164,321	182,439	18,118	11.0%
CRUISE VISITORS	48,344	53,419	34,988	6,946	818	42,752	-10,667	-20.0%	377,398	397,904	418,049	20,145	5.1%
<b>TOTAL LEISURE VISITORS</b>	<b>71,736</b>	<b>84,924</b>	<b>48,588</b>	<b>18,467</b>	<b>10,303</b>	<b>77,358</b>	<b>-7,566</b>	<b>-8.9%</b>	<b>517,485</b>	<b>562,225</b>	<b>600,488</b>	<b>38,263</b>	<b>6.8%</b>





# Total Air Visitors – Purpose of Visit

	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
VACATION & LEISURE	23,392	31,505	13,600	11,521	9,485	34,606	3,101	9.8%	140,087	164,321	182,439	18,118	11.0%
BUSINESS	10,831	10,747	5,500	5,453	1,948	12,901	2,154	20.0%	44,418	43,938	48,089	4,151	9.4%
VISITING FRIENDS & RELATIVES	7,176	6,584	2,176	1,884	2,874	6,934	350	5.3%	31,721	32,321	34,774	2,453	7.6%
OTHER	988	744	262	281	168	711	-33	-4.4%	3,588	3,911	4,274	363	9.3%
<b>TOTAL AIR VISITORS</b>	<b>42,387</b>	<b>49,580</b>	<b>21,538</b>	<b>19,139</b>	<b>14,475</b>	<b>55,152</b>	<b>5,572</b>	<b>11.2%</b>	<b>212,814</b>	<b>244,491</b>	<b>269,576</b>	<b>25,085</b>	<b>10.3%</b>





# Total Air Visitors – Purpose of Visit Detail

	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
<b>VACATION &amp; LEISURE</b>	<b>23,392</b>	<b>31,505</b>	<b>34,606</b>	<b>3,101</b>	<b>9.8%</b>	<b>140,087</b>	<b>164,321</b>	<b>182,439</b>	<b>18,118</b>	<b>11.0%</b>
Vacation	21,465	29,358	32,743	3,385	11.5%	134,781	157,090	167,201	10,111	6.4%
Destination Wedding*	834	1,063	1,129	66	6.2%	3,965	4,350	5,578	1,228	28.2%
Concert/Festival/Carnival***	-	22	58	36	16.4%	-	66	468	402	609.1%
AC Vacation*	826	36	1	(35)	-97.2%	1,074	192	6,508	6,316	3289.6%
Sports Events/ Training**	267	1,026	675	(351)	-34.2%	267	2,623	2,684	61	2.3%
<b>BUSINESS</b>	<b>10,831</b>	<b>10,747</b>	<b>12,901</b>	<b>2,154</b>	<b>20.0%</b>	<b>44,418</b>	<b>43,938</b>	<b>48,089</b>	<b>4,151</b>	<b>9.4%</b>
Business	8,414	8,268	9,190	922	11.2%	35,101	33,052	35,013	1,961	5.9%
AC Team/Business*	484	237	3	(234)	-98.7%	757	759	2,782	2,023	266.5%
Incentive Groups*	45	31	15	(16)	-51.6%	324	419	200	-219	-52.3%
Conference/Meeting	1,888	2,211	3,693	1,482	67.0%	8,236	9,708	10,094	386	4.0%
<b>VISITING FRIENDS &amp; RELATIVES</b>	<b>7,176</b>	<b>6,584</b>	<b>6,934</b>	<b>350</b>	<b>5.3%</b>	<b>31,721</b>	<b>32,321</b>	<b>34,774</b>	<b>2,453</b>	<b>7.6%</b>
Vacation*	5,841	5,145	5,512	367	7.1%	28,189	26,902	26,987	85	0.3%
Personal *	1,305	1,325	1,420	95	7.2%	3,502	5,017	5,424	407	8.1%
AC**	30	114	2	-	-	30	402	2,363	1,961	487.8%
<b>OTHER</b>	<b>988</b>	<b>744</b>	<b>711</b>	<b>(33)</b>	<b>-4.4%</b>	<b>3,588</b>	<b>3,911</b>	<b>4,274</b>	<b>363</b>	<b>9.3%</b>
Study	44	60	53	(7)	-11.7%	653	726	668	(58)	-8.0%
Other	944	684	658	(26)	-3.8%	2,935	3,185	3,606	421	13.2%
<b>TOTAL AIR VISITORS</b>	<b>42,387</b>	<b>49,580</b>	<b>55,152</b>	<b>5,572</b>	<b>11.2%</b>	<b>212,814</b>	<b>244,491</b>	<b>269,576</b>	<b>25,085</b>	<b>10.3%</b>

Source: Immigration landing cards.  
 \*\*\* Category added in June 2016

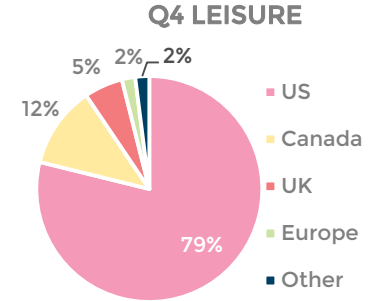
\*Category added in April 2015  
 \*\* Category added in October 2015 5

AC =America's Cup

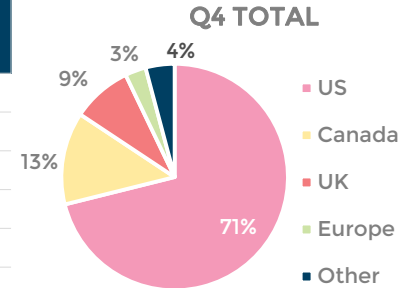


# Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
US	17,214	24,609	10,791	8,897	7,598	27,286	2,677	10.9%	109,686	134,844	148,251	13,407	9.9%
CANADA	2,978	3,559	1,455	1,507	1,087	4,049	490	13.8%	14,269	13,228	15,783	2,555	19.3%
UK	2,030	2,063	873	606	438	1,917	-146	-7.1%	10,658	10,084	9,981	-103	-1.0%
EUROPE	632	615	263	250	147	660	45	7.3%	3,031	3,152	4,040	888	28.2%
CARIBBEAN*	140	154	59	49	41	149	-5	-3.2%	484	696	915	219	31.5%
ASIA*	102	97	48	52	50	150	53	54.6%	362	640	767	127	19.8%
OTHER	293	408	111	160	124	395	-13	-3.2%	1,597	1,677	2,702	1,025	61.1%



TOTAL AIR ARRIVALS	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
US	27,855	34,997	15,696	13,202	10,320	39,218	4,221	12.1%	157,158	182,896	198,259	15,363	8.4%
CANADA	5,783	6,114	2,388	3,047	1,854	7,289	1,175	19.2%	24,986	23,744	27,416	3,672	15.5%
UK	4,990	4,826	1,975	1,517	1,226	4,718	-108	-2.2%	22,511	21,738	22,997	1,259	5.8%
EUROPE	1,739	1,663	661	568	414	1,643	-20	-1.2%	6,946	7,246	9,352	2,106	29.1%
CARIBBEAN*	694	645	281	284	218	783	138	21.4%	2,143	2,713	3,295	582	21.5%
ASIA*	324	297	171	151	122	444	147	49.5%	1,123	1,531	1,924	393	25.7%
OTHER	998	1,038	366	370	321	1,057	19	1.8%	4,943	4,623	6,333	1,710	37.0%



Source: Immigration landing cards. \*Caribbean and Asia have been tracked in 2016 and 2017 but full data is not available from 2015.

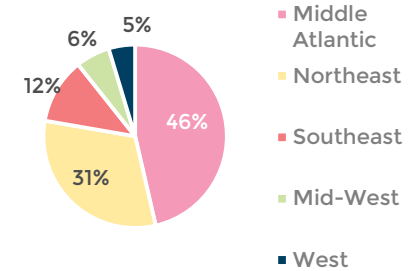


# US Air Visitor Arrivals by Region



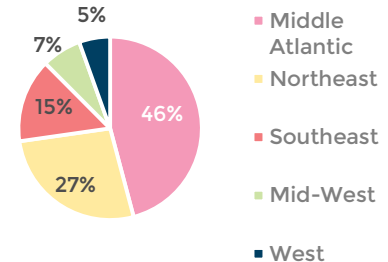
LEISURE AIR ARRIVALS	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	8,066	13,184	4,685	4,085	3,879	12,649	-535	-4.1%	55,755	73,775	77,266	3,491	4.7%
NORTHEAST	5,084	6,447	3,658	2,809	2,074	8,541	2,094	32.5%	28,825	32,795	37,767	4,972	15.2%
SOUTHEAST	2,090	2,461	1,293	1,025	842	3,160	699	28.4%	13,154	14,861	17,187	2,326	15.7%
MID-WEST	1,020	1,350	643	547	452	1,642	292	21.6%	6,203	7,135	8,297	1,162	16.3%
WEST	909	1,161	501	427	344	1,272	111	9.6%	5,512	6,229	7,654	1,425	22.9%

Q4 LEISURE



TOTAL AIR ARRIVALS	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	12,521	17,514	6,938	6,032	4,989	17,959	445	2.5%	75,035	94,048	98,032	3,984	4.2%
NORTHEAST	7,055	8,379	4,499	3,487	2,535	10,521	2,142	25.6%	37,257	40,631	45,967	5,336	13.1%
SOUTHEAST	4,366	4,621	2,334	1,965	1,493	5,792	1,171	25.3%	23,789	25,674	28,537	2,863	11.2%
MID-WEST	2,022	2,391	1,063	970	704	2,737	346	14.5%	10,890	11,686	13,214	1,528	13.1%
WEST	1,799	2,029	832	727	588	2,147	118	5.8%	9,691	10,592	12,291	1,699	16.0%

Q4 TOTAL



Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming



# US Vacation & Leisure Visitor Air Arrivals

## BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q4 2017	# CHG YOY	% CHG YOY	Q4 2017 % Share of Total	# of Arrivals Total 2017	# CHG YOY	% CHG YOY	Total 2017 % Share of Total
NEW YORK	7,748	-2,358	-23.3%	28.4%	54947	1,798	3.4%	37.1%
BOSTON	5,065	949	23.1%	18.6%	23059	3,235	16.3%	15.6%
PHILADELPHIA	1,414	-72	-4.8%	5.2%	8202	-188	-2.2%	5.5%
WASHINGTON, DC	934	66	7.6%	3.4%	6216	-161	-2.5%	4.2%
HARTFORD & NEW HAVEN	549	-47	-7.9%	2.0%	3183	-16	-0.5%	2.1%
ATLANTA	408	69	20.4%	1.5%	2,185	37	1.7%	1.5%
PORTLAND-AUBURN	310	22	7.6%	1.1%	1,343	162	13.7%	0.9%
PROVIDENCE-NEW BEDFORD	374	73	24.3%	1.4%	2,003	46	2.4%	1.4%
CHICAGO	348	-3	-0.9%	1.3%	2,127	490	29.9%	1.4%
BALTIMORE	310	-42	-11.9%	1.1%	2,092	-230	-9.9%	1.4%
DETROIT	285	1	0.4%	1.0%	911	306	50.6%	1.2%
LOS ANGELES	246	121	96.8%	0.9%	1,794	270	17.7%	0.6%
SAN FRANCISCO	218	-46	-17.4%	0.8%	1599	356	28.6%	1.1%
MIAMI	191	21	12.4%	0.7%	1,175	202	20.8%	0.8%

All others equal less than 1% each

Source: Immigration landing cards. \*Zip codes are grouped into DMAs.

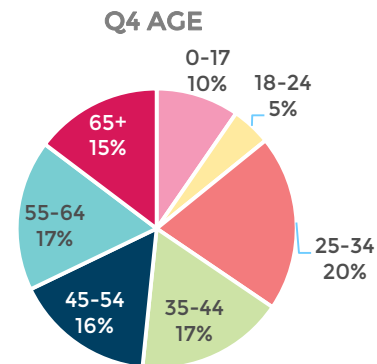




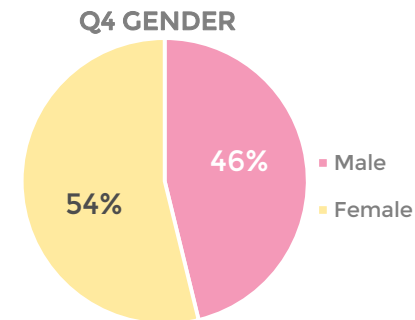
# Vacation & Leisure Visitor Air Arrivals

## AGE & GENDER

AGE	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
0 - 17	2,101	2,990	3,326	336	11.2%	16,559	19,006	20,107	1,101	5.8%
18 - 24	979	1,530	1,578	48	3.1%	8,486	10,587	10,929	342	3.2%
25 - 34	3,276	6,517	7,031	514	7.9%	20,278	29,091	37,941	8,850	30.4%
35 - 44	3,439	5,313	5,930	617	11.6%	21,050	26,036	30,728	4,692	18.0%
45 - 54	4,652	5,091	5,617	526	10.3%	28,346	30,460	30,473	13	0.0%
55 - 64	4,706	5,449	6,033	584	10.7%	25,886	27,988	29,590	1,602	5.7%
OVER 65	4,239	4,615	5,091	476	10.3%	19,482	21,153	22,671	1,518	7.2%
<b>TOTAL</b>	<b>23,392</b>	<b>31,505</b>	<b>34,606</b>	<b>3,101</b>	<b>9.8%</b>	<b>140,087</b>	<b>164,321</b>	<b>182,439</b>	<b>18,118</b>	<b>11.0%</b>



GENDER	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
MALE	11,097	14,712	15,982	1,270	8.6%	64,129	74,890	84,301	9,411	12.6%
FEMALE	12,295	16,793	18,624	1,831	10.9%	75,958	89,431	98,138	8,707	9.7%
<b>TOTAL</b>	<b>23,392</b>	<b>31,505</b>	<b>34,606</b>	<b>3,101</b>	<b>9.8%</b>	<b>140,087</b>	<b>164,321</b>	<b>182,439</b>	<b>18,118</b>	<b>11.0%</b>





# Visitor Air Arrivals

## AVERAGE LENGTH OF STAY

	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
LEISURE VISITORS	5.63	5.37	5.32	-0.05	-0.9%	5.70	5.40	5.41	0.01	0.2%
BUSINESS VISITORS	4.27	3.98	4.15	0.17	4.3%	4.64	4.32	5.54	1.22	28.2%
VISITING FRIENDS & RELATIVES	11.07	10.68	10.94	0.26	2.4%	10.36	10.37	10.72	0.35	3.4%
COUNTRY OF ORIGIN										
US	4.81	4.64	4.66	0.02	0.4%	5.07	4.92	4.98	0.06	1.2%
CANADA	7.73	7.17	7.15	-0.02	-0.3%	7.55	7.23	7.23	0	0.0%
UK	8.63	8.68	8.30	-0.38	-4.4%	9.16	9.14	9.47	0.33	3.6%
INTENDED ADDRESS										
HOTEL OR SIMILAR	4.70	4.59	4.53	-0.06	-1.3%	4.83	4.73	4.72	-0.01	-0.2%
RENTAL HOUSE/APT	8.56	7.84	8.25	0.41	5.2%	8.49	8.10	9.31	1.21	14.9%
FRIENDS & RELATIVES	11.02	10.8	11.01	0.21	1.9%	10.51	10.31	10.44	0.13	1.3%
<b>TOTAL AVG</b>	6.34	5.89	5.86	-0.03	-0.5%	6.3	5.99	6.26	0.27	4.5%



# Air Statistics

## 4<sup>TH</sup> QUARTER 2017

In quarter four of 2017 air capacity increased 17.5% or 22,135 seats.

There was an 8.8% or 7,902 increase in arriving air passengers in quarter four.

Load factor decreased 7.4% to 65.8% due to an increase in capacity.



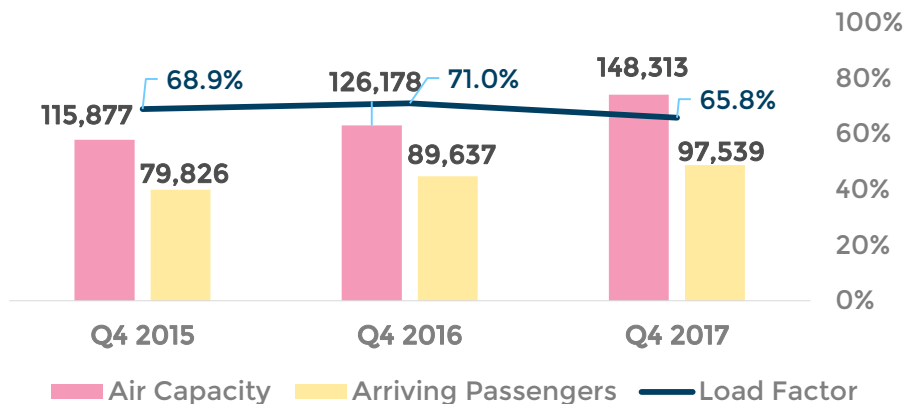
# Air Statistics

## Q4 2017

	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	115,877	126,178	53,972	47,431	46,910	148,313	22,135	17.5%	503,421	561,189	604,522	43,333	7.7%
ARRIVING PASSENGERS (SEATS SOLD)	79,826	89,637	35,768	32,227	29,544	97,539	7,902	8.8%	372,237	402,925	428,226	25,301	6.3%
AIR LOAD FACTOR (% FILLED)	68.9%	71.0%	66.3%	67.9%	63.0%	65.8%	-5.3%	-7.4%	73.9%	71.8%	70.8%	-1.0%	-1.3%

↑ **17.5% VS 2016**  
AIR CAPACITY

↑ **8.8% VS 2016**  
ARRIVING PASSENGERS  
(INCLUDING RESIDENTS)

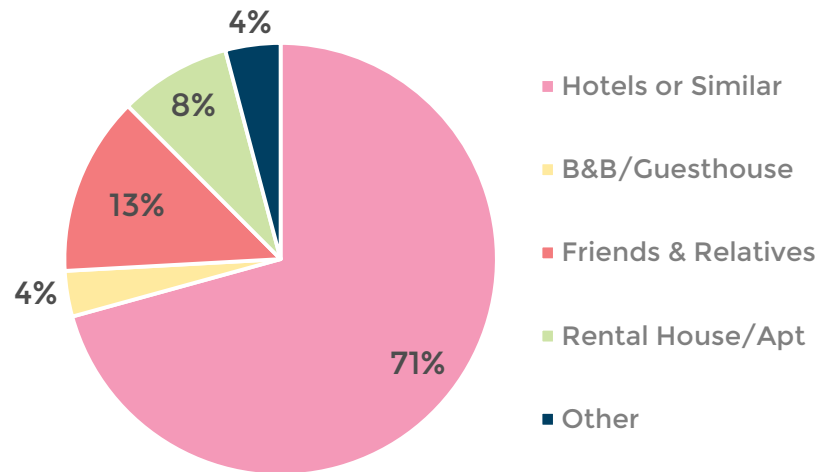


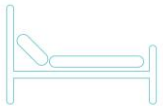


## AIR VISITORS – ACCOMMODATION TYPE

In Q4 75% of air visitors stayed in a Hotel or B&B/Guesthouse. Friends and relatives hosted 13% of air visitors. Vacation rentals were third with 8% of visitors opting for this accommodation type.

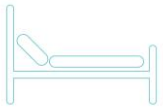
Q4 2017





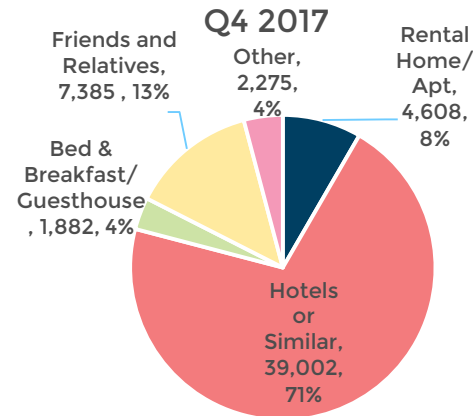
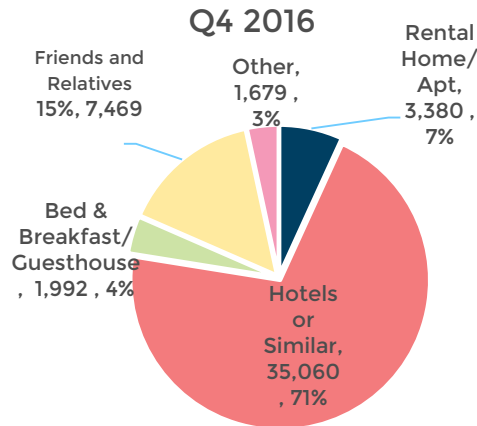
# Accommodation Statistics

	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY	
HOTEL OCCUPANCY	43.7%	50.8%	56.2%	5.4%	10.6%	52.6%	57.8%	63.1%	5.3%	9.2%	
HOTEL AVERAGE DAILY RATE (ADR)				\$22.38	8.0%				\$32.37	9.4%	
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)				\$27.64	19.5%				\$38.90	19.5%	
% STAYING IN HOTELS & SIMILAR	TOTAL	70.6%	74.7%	74.1%	-0.6%	-0.8%	71.8%	74.3%	70.3%	-4.0%	-5.4%
	LEISURE	82.1%	83.4%	81.3%	-2.1%	-2.5%	81.3%	83.5%	78.4%	-5.1%	-6.1%
	BUSINESS	87.3%	89.6%	90.8%	1.2%	1.3%	86.9%	89.4%	86.0%	-3.4%	-3.8%
BED NIGHTS IN HOTELS & SIMILAR	140,581	170,174	185,281	15,107	8.9%	761,174	858,535	893,916	35,381	4.1%	



# Vacation Rental Statistics

		Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	7.5%	6.8%	8.4%	1.6%	23.5%	-	7.1%	9.9%	2.8%	39.4%
	LEISURE	8.8%	7.9%	10.2%	2.3%	29.1%	-	8.2%	11.2%	3.0%	36.6%
	BUSINESS	7.7%	5.2%	4.9%	-0.3%	-5.8%	-	5.0%	7.6%	2.6%	52.0%
AVERAGE LENGTH OF STAY		8.56	7.84	8.25	41.0%	5.2%	-	8.10	9.31	1.21	14.9%





# Estimated Air Visitor Expenditure

VACATION/LEISURE ONLY	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2016	2017	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,282.89	\$1,445.84	\$162.95	12.7%	\$1,351.33	\$1,491.54	10.4%
<b>TOTAL VACATION/LEISURE VISITOR EXPENDITURE</b>	<b>\$40,417,449</b>	<b>\$50,034,739</b>	<b>\$9,617,290</b>	<b>23.8%</b>	<b>\$222,051,897</b>	<b>\$272,115,066</b>	<b>22.5%</b>

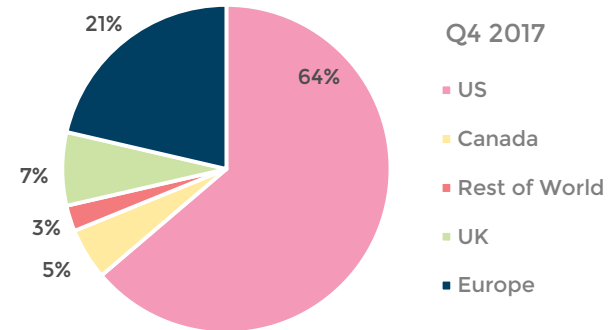
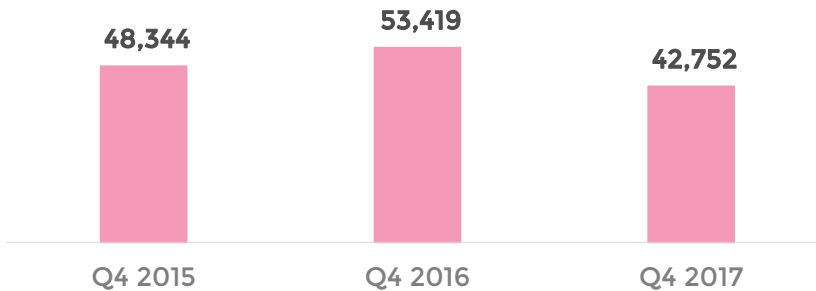
BUSINESS & TOTAL	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2016	2017	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,375.03	\$1,388.10	\$13.07	1.0%	\$1,356.42	\$1,530.30	12.8%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,245.89	\$1,366.64	\$120.75	9.7%	\$1,283.99	\$1,421.41	10.7%
<b>TOTAL AIR VISITOR EXPENDITURE</b>	<b>\$61,771,226</b>	<b>\$75,372,929</b>	<b>\$13,601,703</b>	<b>22.0%</b>	<b>\$313,923,999</b>	<b>\$383,178,022</b>	<b>22.1%</b>





# Cruise Arrivals

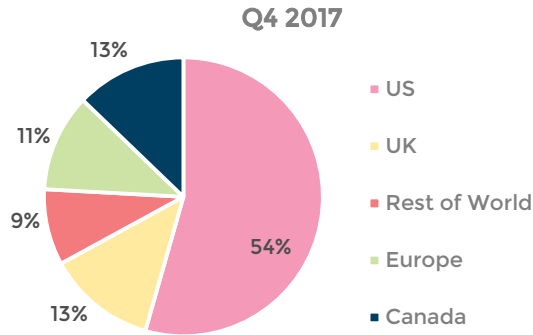
	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
US	36,963	40,622	24,398	2,292	572	27,262	-13,360	-32.9%	326,062	340,271	351,659	11,388	3.3%
CANADA	2,597	2,750	1,699	417	56	2,172	-578	-21.0%	18,758	15,796	19,880	4,084	25.9%
UK	4,431	3,925	1,534	1,471	81	3,086	-839	-21.4%	9,888	13,302	17,759	4,457	33.5%
EUROPE	3,042	4,445	6,540	2,535	65	9,140	4,695	105.6%	12,709	14,900	15,984	1,084	7.3%
REST OF WORLD	1,311	1,677	817	231	44	1,092	-585	-34.9%	9,981	13,635	12,767	-868	-6.4%
<b>TOTAL</b>	<b>48,344</b>	<b>53,419</b>	<b>34,988</b>	<b>6,946</b>	<b>818</b>	<b>42,752</b>	<b>-10,667</b>	<b>-20.0%</b>	<b>377,398</b>	<b>397,904</b>	<b>418,049</b>	<b>20,145</b>	<b>5.1%</b>





# Yacht Arrivals

PERSONS	Q4 2015	Q4 2016	OCT 2017	NOV 2017	DEC 2017	Q4 2017	Q4 # CHG YOY	Q4 % CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
US	264	384	49	233	45	327	-57	-14.8%	1,113	2,125	2,058	-67	-3.2%
CANADA	55	66	5	69	3	77	11	16.7%	187	262	556	294	112.2%
UK	59	47	6	51	19	76	29	61.7%	397	447	592	145	32.4%
EUROPE	33	47	11	46	11	68	21	44.7%	1,104	908	1,533	625	68.8%
REST OF WORLD	32	28	16	32	5	53	25	89.3%	248	328	583	255	77.7%
<b>TOTAL</b>	<b>443</b>	<b>572</b>	<b>87</b>	<b>431</b>	<b>83</b>	<b>601</b>	<b>29</b>	<b>5.1%</b>	<b>3,049</b>	<b>4,070</b>	<b>5,322</b>	<b>1,252</b>	<b>30.8%</b>



Source: H.M. Customs

Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.

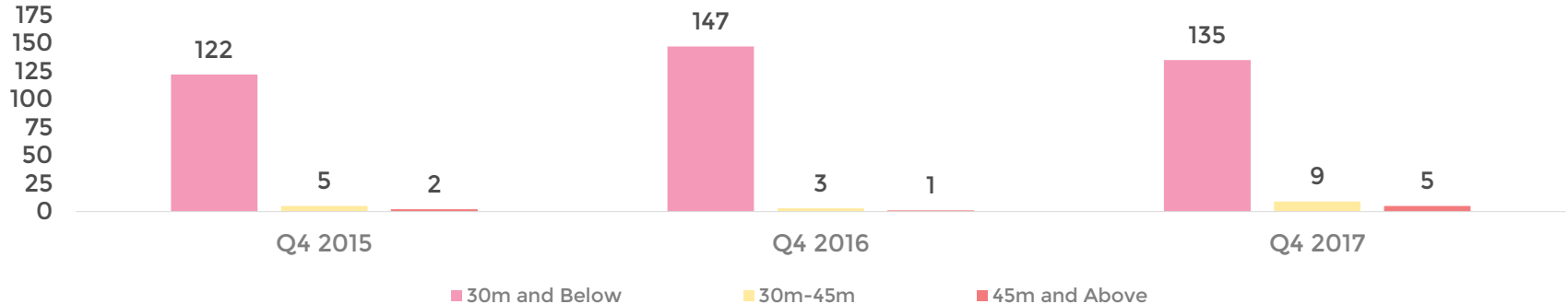


# Yacht Arrivals

VESSELS	Q4 2015	Q4 2016	Q4 2017	# CHG YOY	% CHG YOY	2015	2016	2017	# CHG YOY	% CHG YOY
30m and below	122	147	135	-12	-8.2%	659	746	879	133	17.8%
30-45m	5	3	9	6	200.0%	35	26	72	46	176.9%
45m and above	2	1	5	4	400.0%	35	42	71	29	69.0%
<b>TOTAL</b>	<b>129</b>	<b>151</b>	<b>149</b>	<b>-2</b>	<b>-1.3%</b>	<b>729</b>	<b>814</b>	<b>1,022</b>	<b>208</b>	<b>25.6%</b>

\*Superyacht = 30 meters and above

## Q4 VESSELS BY LENGTH



Source: Bermuda Maritime Operations Centre

\* Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl